

Brief report

Date: 12/31/2023  
 Currency: EUR

Constitution date  
 02/02/2006

VAT Reg. no.  
 V84593961

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia

Servicer  
 Bankia

Lead Managers  
 Bancaja  
 Barclays Bank PLC  
 Calyon

Bond Underwriters and Placement Agents  
 Bancaja  
 Barclays Bank PLC  
 Calyon

Dexia Bank  
 Fortis Bank  
 IXIS CIB  
 Banco Pastor  
 Banco Sabadell

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Start-up Loan  
 Bankia

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current Fitch / Moody's	Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	03/25/2024	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	8,197.56 139,358,820.00	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	4.0460% 03/25/2024 81.997005 Gross 66.417574 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	83,191.95 43,259,814.00	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	4.1960% 03/25/2024 862.987072 Gross 699.019528 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa2 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	4.4760% 03/25/2024 1,106.566667 Gross 896.319000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAsf Baa2 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	6.4160% 03/25/2024 1,586.177778 Gross 1,284.804000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Caa1 (sf)	BB+ Baa2
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	7.9160% 03/25/2024 1,957.011111 Gross 1,585.179000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		253,218,334.00	2,022,600,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0.17	0.25	0.34	0.43	0.51	0.60	0.69
Series A2	Final Maturity	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
	Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	08/25/2025	08/25/2025	06/25/2025	03/25/2025	03/25/2025
Series B	Final Maturity	3.00	3.00	2.75	2.75	2.75	2.75	2.50	2.50	2.25
	Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025
Series C	Final Maturity	3.00	3.00	2.75	2.75	2.75	2.75	2.50	2.50	2.25
	Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025
Series D	Final Maturity	3.00	3.00	2.75	2.75	2.75	2.75	2.50	2.50	2.25
	Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025
Series E	Final Maturity	3.00	3.00	2.75	2.75	2.75	2.75	2.50	2.50	2.25
	Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	55.03%	139,358,820.00	49.37%	93.94%
Series A1	0.00%	0.00	0.00%	9.89%
Series A2	55.03%	139,358,820.00	84.05%	1,700,000,000.00
Series B	17.08%	43,259,814.00	30.61%	52,000,000.00
Series C	9.87%	25,000,000.00	19.77%	1.24%
Series D	9.08%	23,000,000.00	9.80%	1.14%
Series E	8.93%	22,600,000.00	1.12%	22,600,000.00
Issue of Bonds		253,218,334.00		2,022,600,000.00
Reserve Fund	9.80%	22,600,000.00	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,558,011.94	3.904%	
Servicer ppal collect not yet credited	159,659.42		
Servicer ints collect not yet credited	34,637.75		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

# BANCAJA 9 Fondo de Titulización de Activos

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**Swap**  
 JP Morgan

**Assets Custodian**  
 Bankia

**Fund Auditor**  
 KPMG Auditores

**Liquidity Facility A1**  
 JPMorgan Chase SE

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,209	15,750	
Principal			
Principal outstanding	238,417,176.23	1,998,118,778.92	
Average loan	45,770.24	126,864.68	
Minimum	0.00	1.62	
Maximum	381,465.34	981,576.54	
Interest rate			
Weighted average (wac)	4.74%	3.27%	
Minimum	0.61%	2.30%	
Maximum	6.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	129	325	
Minimum	01/15/2024	12/01/2006	
Maximum	06/17/2051	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.99	6.18	0.04	8.25
10.01 - 20%	10.22	15.94	0.28	16.13
20.01 - 30%	21.77	25.14	1.10	25.87
30.01 - 40%	41.14	35.30	2.48	35.62
40.01 - 50%	21.86	43.88	4.96	45.64
50.01 - 60%	2.02	53.86	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	32.49		74.60	
Minimum	0.00		0.00	
Maximum	58.48		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.50%	0.49%	0.58%	0.50%
Annual Percentage Rate (CPR)	6.45%	5.79%	5.74%	6.74%	5.85%

Geographic distribution		
	Current	At constitution date
Andalucía	11.94%	10.64%
Aragón	0.69%	0.85%
Asturias	0.40%	0.35%
Balearic Islands	5.38%	5.35%
Basque Country	0.96%	0.97%
Canary Islands	8.25%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.45%	3.88%
Castilla-León	3.13%	2.67%
Catalonia	14.48%	14.12%
Extremadura	0.26%	0.26%
Galicia	1.71%	1.44%
La Rioja	0.42%	0.60%
Madrid	12.23%	11.49%
Murcia	2.92%	2.62%
Navarra	1.06%	1.16%
Valencia	32.62%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	66	17,161.89	10,975.89	31,590.55	59,728.33	0.64	3,052,853.98	3,112,582.31	12.50	26.54
from > 1 to = 2 months	14	10,706.37	5,073.40	0.00	15,779.77	0.17	836,726.33	852,506.10	3.42	29.17
from > 2 to = 3 months	7	7,391.55	4,725.12	0.00	12,116.67	0.13	473,399.99	485,516.66	1.95	32.06
from > 3 to = 6 months	8	10,117.51	8,223.69	0.00	18,341.20	0.20	476,371.83	496,713.03	2.00	33.63
from > 6 to < 12 months	22	90,283.62	36,564.85	2,929.20	129,777.67	1.39	1,164,750.73	1,294,528.40	5.20	32.38
from = 12 to < 18 months	11	74,599.40	27,519.21	977.28	103,095.89	1.10	710,299.71	813,395.60	3.27	34.84
from = 18 to < 24 months	1	12,012.23	4,104.63	0.00	16,116.86	0.17	86,215.15	102,332.01	0.41	37.13
from ≥ 2 years	186	7,423,239.54	1,530,012.31	37,751.55	8,991,003.40	96.20	8,744,513.98	17,735,517.38	71.25	52.54
Subtotal	315	7,645,512.11	1,627,199.10	73,248.58	9,345,959.79	100.00	15,547,131.70	24,893,091.49	100.00	42.91
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	28	2,162,339.69	511,597.21	0.00	2,673,936.90	100.00	0.00	2,673,936.90	100.00	54.56
Subtotal	28	2,162,339.69	511,597.21	0.00	2,673,936.90	100.00	0.00	2,673,936.90	100.00	54.56
<b>Total</b>	<b>343</b>	<b>9,807,851.80</b>	<b>2,138,796.31</b>	<b>73,248.58</b>	<b>12,019,896.69</b>		<b>15,547,131.70</b>	<b>27,567,028.39</b>		