BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 02/29/2024
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Fitch / Moody's Current	Rating Fitch / Moody's Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	03/25/2024	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	8,197.56 139,358,520.00 8.20%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	4.0460% 03/25/2024 81.997005 Gross 66.417574 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2024 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	83,191.95 43,259,814.00 83.19%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	4.1960% 03/25/2024 862.987072 Gross 699.019528 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa1 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	4.4760% 03/25/2024 1,106.566667 Gross 896.319000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf Baa1 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	6.4160% 03/25/2024 1,586.177778 Gross 1,284.804000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf B1 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	7.9160% 03/25/2024 1,957.011111 Gross 1,585.179000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		253,218,334.00	2.022.600.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.98	2.97	2.73	2.72	2.49	2.48	2.24	2.24
			Date	12/17/2025	12/13/2025	09/17/2025	09/14/2025	06/20/2025	06/17/2025	03/22/2025	03/21/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	5.58	5.16	5.03	4.60	4.48	4.38	4.28	4.20
			Date	07/22/2028	02/20/2028	01/06/2028	07/31/2027	06/19/2027	05/12/2027	04/07/2027	03/06/2027
		Final Maturity	Years	9.25	8.50	8.50	7.75	7.50	7.50	7.25	7.25
			Date	03/25/2032	06/25/2031	06/25/2031	09/25/2030	06/25/2030	06/25/2030	03/25/2030	03/25/2030
Series B	With optional redemption *	Average life	Years	2.08	2.03	1.94	1.91	1.82	1.80	1.72	1.70
			Date	01/23/2025	01/06/2025	12/04/2024	11/22/2024	10/20/2024	10/12/2024	09/14/2024	09/06/2024
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	4.04	4.48	4.04	4.66	4.29	3.94	3.62	3.31
			Date	01/08/2027	06/19/2027	01/07/2027	08/21/2027	04/10/2027	12/02/2026	08/07/2026	04/18/2026
		Final Maturity	Years	10.01	9.50	9.25	9.00	8.75	8.50	8.25	8.00
			Date	12/25/2032	06/25/2032	03/25/2032	12/25/2031	09/25/2031	06/25/2031	03/25/2031	12/25/2030
Series C	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	10.65	10.41	10.16	9.90	9.64	9.40	9.16	8.92
			Date	08/18/2033	05/22/2033	02/17/2033	11/15/2032	08/13/2032	05/19/2032	02/21/2032	11/24/2031
		Final Maturity	Years	11.50	11.25	11.01	11.01	10.76	10.50	10.25	10.01
			Date	06/25/2034	03/25/2034	12/25/2033	12/25/2033	09/25/2033	06/25/2033	03/25/2033	12/25/2032
Series D	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	12.86	12.68	12.51	12.34	12.16	11.99	11.81	11.63
			Date	11/03/2035	08/29/2035	06/27/2035	04/25/2035	02/19/2035	12/17/2034	10/14/2034	08/09/2034
		Final Maturity	Years	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051
Series E	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	12/25/2025	12/25/2025	09/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051
		Final Maturity	Years	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	55.03%	139,358,520.00	49.37%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00		9.89%	200,000,000.00	
Series A2	55.03%	139,358,520.00		84.05%	1,700,000,000.00	
Series B	17.08%	43,259,814.00	30.61%	2.57%	52,000,000.00	3.53%
Series C	9.87%	25,000,000.00	19.77%	1.24%	25,000,000.00	2.28%
Series D	9.08%	23,000,000.00	9.80%	1.14%	23,000,000.00	1.13%
Series E	8.93%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		253,218,334.00			2,022,600,000.00	
Reserve Fund	9.80%	22,600,000.00		1.13%	22,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		31,925,479.42	3.905%
Servicer ppal collect not yet credited		248,802.37	
Servicer ints collect not yet credited		28,013.10	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,140	15,750
Principal		
Principal outstanding	231,968,761.31	1,998,118,778.92
Average loan	45,130.11	126,864.68
Minimum	0.00	1.62
Maximum	377,023.83	981,576.54
Interest rate		
Weighted average (wac)	4.85%	3.27%
Minimum	0.61%	2.30%
Maximum	6.40%	4.53%
Final maturity		
Weighted average (WARM) (months)	127	325
Minimum	03/03/2024	12/01/2006
Maximum	06/17/2051	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.95	6.11	0.04	8.25
10.01 - 20%	10.61	15.96	0.28	16.13
20.01 - 30%	21.98	25.07	1.10	25.87
30.01 - 40%	41.97	35.22	2.48	35.62
40.01 - 50%	20.52	43.75	4.96	45.64
50.01 - 60%	1.96	53.67	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)		32.20		74.60
Minimum		0.00		0.00
Maximum		58.12		99.99

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.57%	0.54%	0.58%	0.50%
Annual Percentage Rate (CPR)	5.52%	6.60%	6.29%	6.74%	5.86%

Geographic distribution

	Current	At constitution date
Andalucia	11.96%	10.64%
Aragon	0.70%	0.85%
Asturias	0.40%	0.35%
Balearic Islands	5.43%	5.35%
Basque Country	0.97%	0.97%
Canary Islands	8.29%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.46%	3.88%
Castilla-Leon	3.13%	2.67%
Catalonia	14.56%	14.12%
Extremadura	0.27%	0.26%
Galicia	1.73%	1.44%
La Rioja	0.43%	0.60%
Madrid	12.09%	11.49%
Murcia	2.93%	2.62%
Navarra	1.07%	1.16%
Valencia	32.47%	37.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	88	23,251.42	13,813.67	31,990.55	69,055.64	0.73	3,962,076.84	4,031,132.48	15.85	25.69
from > 1 to = 2 months	11	6,869.49	3,845.37	0.00	10,714.86	0.11	590,229.60	600,944.46	2.36	27.03
from > 2 to = 3 months	7	6,044.89	3,354.10	0.00	9,398.99	0.10	305,908.46	315,307.45	1.24	28.67
from > 3 to = 6 months	10	15,501.64	10,075.99	0.00	25,577.63	0.27	625,494.43	651,072.06	2.56	29.53
from > 6 to < 12 months	17	66,343.19	27,072.02	0.00	93,415.21	0.98	806,966.01	900,381.22	3.54	32.55
from = 12 to < 18 months	13	84,341.38	39,391.87	2,529.20	126,262.45	1.33	893,051.52	1,019,313.97	4.01	34.51
from = 18 to < 24 months	5	39,302.18	15,997.43	977.28	56,276.89	0.59	308,097.58	364,374.47	1.43	34.06
from ≥ 2 years	184	7,476,859.78	1,589,227.00	41,641.80	9,107,728.58	95.89	8,435,692.73	17,543,421.31	69.00	52.88
Subtotal	335	7,718,513.97	1,702,777.45	77,138.83	9,498,430.25	100.00	15,927,517.17	25,425,947.42	100.00	41.56
Doubt debts (subjectives)										
from ≥ 2 years	27	2,106,516.44	503,184.19	0.00	2,609,700.63	100.00	0.00	2,609,700.63	100.00	54.83
Subtotal	27	2,106,516.44	503,184.19	0.00	2,609,700.63	100.00	0.00	2,609,700.63	100.00	54.83
Total	362	9,825,030.41	2,205,961.64	77,138.83	12,108,130.88		15,927,517.17	28,035,648.05		

Additional information

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