

Brief report

Date: 08/31/2024
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon

Dexia Bank
 Fortis Bank
 IXS CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/25/2024	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	8,197.56 139,358,520.00 8.20%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	3.8160% 09/25/2024 79.942605 Gross 64.753510 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/25/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	45,673.44 23,750,188.80 45.67%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	3.9660% 09/25/2024 462.915539 Gross 374.961587 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAAsf Aa1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	4.2460% 09/25/2024 1,085.088889 Gross 878.922000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAsf Aa3 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	6.1860% 09/25/2024 1,580.866667 Gross 1,280.502000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BB+sf Baa3	BB+ Baa2	
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	7.6860% 09/25/2024 1,964.200000 Gross 1,591.002000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		233,708,708.80	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	Date	09/16/2025	09/14/2025	06/20/2025	06/18/2025	06/17/2025	06/15/2025	06/13/2025	03/21/2025		
Series B	With optional redemption *	Average life	Years	1.23	1.22	0.99	0.98	0.98	0.97	0.97	0.74		
	Final Maturity	Years	Date	09/16/2025	09/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025		
Series C	With optional redemption *	Average life	Years	3.83	3.65	3.49	3.34	3.21	3.08	2.96	2.86		
	Final Maturity	Years	Date	04/22/2028	02/18/2028	12/21/2027	10/28/2027	09/09/2027	07/12/2027	06/12/2027	05/03/2027		
Series D	With optional redemption *	Average life	Years	7.75	7.25	7.00	6.75	6.75	6.50	6.25	6.00		
	Final Maturity	Years	Date	03/25/2032	09/25/2031	06/25/2031	03/25/2031	03/25/2031	02/25/2030	09/25/2030	06/25/2030		
Series E	With optional redemption *	Average life	Years	0.77	0.76	0.64	0.63	0.62	0.62	0.61	0.50		
	Final Maturity	Years	Date	04/03/2025	03/27/2025	02/13/2025	02/10/2025	02/07/2025	02/04/2025	02/02/2025	12/24/2024		
Series A2	Without optional redemption *	Average life	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	0.75		
	Final Maturity	Years	Date	09/25/2025	09/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025		
Series B	Without optional redemption *	Average life	Years	2.36	2.23	2.14	2.05	2.00	1.92	1.84	1.80		
	Final Maturity	Years	Date	11/02/2026	09/16/2026	08/14/2026	07/13/2026	06/24/2026	05/26/2026	04/29/2026	04/13/2026		
Series C	Without optional redemption *	Average life	Years	7.75	7.25	7.00	6.75	6.75	6.50	6.25	6.25		
	Final Maturity	Years	Date	03/25/2032	09/25/2031	06/25/2031	03/25/2031	03/25/2031	12/25/2030	09/25/2030	09/25/2030		
Series D	Without optional redemption *	Average life	Years	8.63	8.47	8.27	8.07	7.83	7.63	7.43	7.27		
	Final Maturity	Years	Date	02/09/2033	12/12/2032	09/29/2032	07/18/2032	04/21/2032	02/07/2032	11/29/2031	09/29/2031		
Series E	Without optional redemption *	Average life	Years	9.51	9.26	9.01	8.75	8.51	8.51	8.51	8.26		
	Final Maturity	Years	Date	12/25/2033	09/25/2033	06/25/2033	06/25/2033	03/25/2033	12/25/2032	12/25/2032	09/25/2032		
Series A2	Without optional redemption *	Average life	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	0.75		
	Final Maturity	Years	Date	09/25/2025	09/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025		
Series B	Without optional redemption *	Average life	Years	10.18	10.09	9.99	9.79	9.70	9.70	9.59	9.56		
	Final Maturity	Years	Date	08/28/2034	07/24/2034	06/20/2034	05/15/2034	04/08/2034	03/03/2034	01/25/2034	01/14/2034		
Series C	Without optional redemption *	Average life	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.26		
	Final Maturity	Years	Date	06/25/2035	06/25/2035	06/25/2035	06/25/2035	06/25/2035	06/25/2035	06/25/2035	09/25/2035		
Series D	Without optional redemption *	Average life	Years	1.25	1.25	1.00	1.00	1.00	1.00	1.00	0.75		
	Final Maturity	Years	Date	09/25/2025	09/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025		
Series E	Without optional redemption *	Average life	Years	16.51	16.51	16.51	16.51	16.51	16.51	16.51	16.51		
	Final Maturity	Years	Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Credit enhancement (CE)			
	Current	At issue date		% CE
Class A	59.63%	139,358,520.00	44.69%	93.94%
Series A1	0.00%	0.00	0.00%	9.89%
Series A2	59.63%	139,358,520.00	33.44%	84.05%
Series B	10.16%	23,750,188.80	2.57%	52,000,000.00
Series C	10.70%	25,000,000.00	1.24%	25,000,000.00
Series D	9.84%	23,000,000.00	1.14%	23,000,000.00
Series E	9.67%	22,600,000.00	1.12%	22,600,000.00
Issue of Bonds		233,708,708.80		2,022,600,000.00
Reserve Fund	10.71%	22,600,000.00	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,858,019.70	3,664.31	
Servicer ppal collect not yet credited	142,349.22		
Servicer ints collect not yet credited	23,454.82		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

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Bond Underwriters and Placement Agents

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 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,889	15,750	
Principal			
Principal outstanding	212,113,721.24	1,998,118,778.92	
Average loan	43,385.91	126,864.68	
Minimum	0.00	1.62	
Maximum	363,589.58	981,576.54	
Interest rate			
Weighted average (wac)	4.72%	3.27%	
Minimum	0.61%	2.30%	
Maximum	5.91%	4.53%	
Final maturity			
Weighted average (WARM) (months)	122	325	
Minimum	04/02/2023	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.74	6.17	0.04	8.25
10.01 - 20%	12.00	15.91	0.28	16.13
20.01 - 30%	23.38	25.07	1.10	25.87
30.01 - 40%	42.85	34.81	2.48	35.62
40.01 - 50%	17.22	43.15	4.96	45.64
50.01 - 60%	1.82	52.75	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	31.24		74.60	
Minimum	0.00		0.00	
Maximum	57.01		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.66%	0.69%	0.62%	0.51%
Annual Percentage Rate (CPR)	8.54%	7.63%	7.98%	7.15%	5.92%

Geographic distribution		
	Current	At constitution date
Andalucía	11.96%	10.64%
Aragón	0.69%	0.85%
Asturias	0.42%	0.35%
Balearic Islands	5.49%	5.35%
Basque Country	0.73%	0.97%
Canary Islands	8.39%	6.29%
Cantabria	0.11%	0.06%
Castilla-La Mancha	3.72%	3.88%
Castilla-León	3.03%	2.67%
Catalonia	14.57%	14.12%
Extremadura	0.27%	0.26%
Galicia	1.59%	1.44%
La Rioja	0.42%	0.60%
Madrid	11.91%	11.49%
Murcia	2.97%	2.62%
Navarra	0.96%	1.16%
Valencia	32.79%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	72	18,237.97	10,213.48	40,011.90	68,463.35	0.73	2,899,653.09	2,968,116.44	12.68	22.95
from > 1 to = 2 months	15	9,638.79	4,101.49	0.00	13,740.28	0.15	816,086.95	829,827.23	3.55	25.39
from > 2 to = 3 months	8	6,748.43	3,465.80	0.00	10,214.23	0.11	331,538.53	341,753.76	1.46	27.62
from > 3 to = 6 months	12	22,516.00	12,248.97	0.00	34,764.97	0.37	721,635.75	756,400.72	3.23	31.25
from > 6 to < 12 months	15	51,795.84	21,125.28	0.00	72,921.12	0.78	595,984.76	668,905.68	2.86	28.95
from = 12 to < 18 months	10	64,467.42	40,408.97	0.00	104,876.39	1.12	702,302.99	807,179.38	3.45	39.39
from = 18 to < 24 months	8	45,029.51	24,076.15	2,529.20	71,634.86	0.77	288,506.36	360,141.22	1.54	27.47
from ≥ 2 years	175	7,216,523.42	1,700,734.68	47,176.26	8,964,434.36	95.97	7,703,890.73	16,668,325.09	71.23	53.41
Subtotal	315	7,434,958.38	1,816,374.82	89,717.36	9,341,050.56	100.00	14,059,599.16	23,400,649.72	100.00	41.12
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	25	1,885,124.27	484,990.12	0.00	2,370,114.39	100.00	0.00	2,370,114.39	100.00	53.24
Subtotal	25	1,885,124.27	484,990.12	0.00	2,370,114.39	100.00	0.00	2,370,114.39	100.00	53.24
Total	340	9,320,082.65	2,301,364.94	89,717.36	11,711,164.95		14,059,599.16	25,770,764.11		