BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody's Current	Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	03/25/2025	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	7,946.52 135,090,840.00 7.95%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	2.8610% 03/25/2025 55.574429 Gross 45.015287 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2025 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	19,313.38 10,042,957.60 19.31%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	3.0110% 03/25/2025 142.150769 Gross 115.142123 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa1 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	3.2910% 03/25/2025 804.466667 Gross 651.618000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+sf Aa3 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	5.2310% 03/25/2025 1,278.688889 Gross 1,035.738000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Baa3 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	6.7310% 03/25/2025 1,645.355556 Gross 1,332.738000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		215,733,797.60	2.022.600.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
	% Monthly CPR (SMM)			0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.48	0.48	0.25
			Date	06/21/2025	06/21/2025	06/20/2025	06/20/2025	06/20/2025	06/19/2025	06/19/2025	03/25/2025
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	3.57	3.39	3.22	3.07	2.93	2.79	2.67	2.56
			Date	07/18/2028	05/14/2028	03/15/2028	01/19/2028	11/28/2027	10/11/2027	08/26/2027	07/15/2027
		Final Maturity	Years	7.50	7.00	7.00	6.75	6.50	6.25	6.00	5.75
			Date	06/25/2032	12/25/2031	12/25/2031	09/25/2031	06/25/2031	03/25/2031	12/25/2030	09/25/2030
Series B	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.25
			Date	06/22/2025	06/22/2025	06/21/2025	06/21/2025	06/21/2025	06/21/2025	06/20/2025	03/25/2025
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	4.60	4.34	4.22	4.04	3.87	3.70	3.61	3.46
			Date	08/01/2029	04/26/2029	03/13/2029	01/07/2029	11/05/2028	09/06/2028	08/03/2028	06/10/2028
		Final Maturity	Years	7.50	7.00	7.00	6.75	6.50	6.25	6.25	6.00
			Date	06/25/2032	12/25/2031	12/25/2031	09/25/2031	06/25/2031	03/25/2031	03/25/2031	12/25/2030
Series C	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	8.45	8.28	8.03	7.81	7.59	7.37	7.29	7.05
			Date	06/04/2033	04/03/2033	01/02/2033	10/15/2032	07/26/2032	05/06/2032	04/08/2032	01/10/2032
		Final Maturity	Years	9.25	9.01	9.01	8.76	8.50	8.50	8.50	8.25
			Date	03/25/2034	12/25/2033	12/25/2033	09/25/2033	06/25/2033	06/25/2033	06/25/2033	03/25/2033
Series D	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	10.65	10.48	10.31	10.15	9.98	9.81	9.27	9.23
			Date	08/16/2035	06/17/2035	04/16/2035	02/13/2035	12/15/2034	10/15/2034	03/30/2034	03/18/2034
		Final Maturity	Years	15.51	15.26	15.26	15.01	15.01	14.76	15.76	15.76
			Date	06/25/2040	03/25/2040	03/25/2040	12/25/2039	12/25/2039	09/25/2039	09/25/2040	09/25/2040
Series E	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
			Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76	15.76
			Date	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040
		Final Maturity	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76	15.76
			Date	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date		
			% CE			% CE
Class A	62.62%	135,090,840.00	41.75%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00		9.89%	200,000,000.00	
Series A2	62.62%	135,090,840.00		84.05%	1,700,000,000.00	
Series B	4.66%	10,042,957.60	36.55%	2.57%	52,000,000.00	3.53%
Series C	11.59%	25,000,000.00	23.61%	1.24%	25,000,000.00	2.28%
Series D	10.66%	23,000,000.00	11.70%	1.14%	23,000,000.00	1.13%
Series E	10.48%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		215,733,797.60			2,022,600,000.00	
Reserve Fund	11.70%	22,600,000.00		1.13%	22,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		26,835,771.49	2.870%
Servicer ppal collect not yet credited		114,232.72	
Servicer ints collect not yet credited		12,243.06	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

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Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	4,554	15,750
Principal		
Principal outstanding	197,217,867.39	1,998,118,778.92
Average loan	43,306.51	126,864.68
Minimum	0.00	1.62
Maximum	352,209.69	981,576.54
Interest rate		
Weighted average (wac)	4.09%	3.27%
Minimum	0.51%	2.30%
Maximum	5.78%	4.53%
Final maturity		
Weighted average (WARM) (months)	118	325
Minimum	02/01/2025	12/01/2006
Maximum	07/05/2041	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.80	6.73	0.04	8.25
10.01 - 20%	13.77	16.12	0.28	16.13
20.01 - 30%	24.36	25.33	1.10	25.87
30.01 - 40%	42.78	34.50	2.48	35.62
40.01 - 50%	14.94	42.75	4.96	45.64
50.01 - 60%	1.35	52.73	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)		30.44		74.60
Minimum		0.00		0.00
Maximum		56.04		99.99

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.64%	0.64%	0.64%	0.51%
Annual Percentage Rate (CPR)	5.82%	7.43%	7.39%	7.45%	5.95%

Geographic distribution

	Current	At constitution date
Andalucia	11.91%	10.64%
Aragon	0.71%	0.85%
Asturias	0.44%	0.35%
Balearic Islands	5.48%	5.35%
Basque Country	0.63%	0.97%
Canary Islands	8.57%	6.29%
Cantabria	0.11%	0.06%
Castilla-La Mancha	3.74%	3.88%
Castilla-Leon	3.11%	2.67%
Catalonia	14.53%	14.12%
Extremadura	0.26%	0.26%
Galicia	1.59%	1.44%
La Rioja	0.43%	0.60%
Madrid	11.83%	11.49%
Murcia	2.97%	2.62%
Navarra	0.98%	1.16%
Valencia	32.71%	37.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	67	17,888.86	8,430.51	33,912.37	60,231.74	0.67	2,631,513.93	2,691,745.67	12.21	22.34
from > 1 to = 2 months	19	11,459.00	5,221.76	3,729.19	20,409.95	0.23	830,908.29	851,318.24	3.86	24.13
from > 2 to = 3 months	9	7,617.02	4,239.18	0.00	11,856.20	0.13	384,535.40	396,391.60	1.80	21.65
from > 3 to = 6 months	14	29,912.17	9,266.08	1,006.83	40,185.08	0.45	510,539.29	550,724.37	2.50	20.20
from > 6 to < 12 months	16	61,728.87	28,378.89	0.00	90,107.76	1.00	745,838.78	835,946.54	3.79	30.51
from = 12 to < 18 months	8	44,507.71	24,610.08	0.00	69,117.79	0.77	383,332.15	452,449.94	2.05	30.54
from = 18 to < 24 months	8	58,438.08	39,217.53	0.00	97,655.61	1.08	490,442.18	588,097.79	2.67	38.89
from ≥ 2 years	167	6,860,294.32	1,719,886.98	41,578.81	8,621,760.11	95.68	7,058,706.66	15,680,466.77	71.12	52.54
Subtotal	308	7,091,846.03	1,839,251.01	80,227.20	9,011,324.24	100.00	13,035,816.68	22,047,140.92	100.00	39.57
Doubt debts (subjectives)										
from ≥ 2 years	24	1,734,412.89	469,183.02	0.00	2,203,595.91	100.00	0.00	2,203,595.91	100.00	50.25
Subtotal	24	1,734,412.89	469,183.02	0.00	2,203,595.91	100.00	0.00	2,203,595.91	100.00	50.25
Total	332	8,826,258.92	2,308,434.03	80,227.20	11,214,920.15		13,035,816.68	24,250,736.83		

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