

Brief report

Date: 01/31/2023  
Currency: EUR

Constitution date  
01/26/2007

VAT Reg. no.  
V84966126  
Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia  
Servicer  
Bankia  
Lead Managers  
Bancaja  
Barclays Bank PLC  
Calyon  
JP Morgan

Bond Underwriters and Placement Agents  
Bancaja  
Barclays Bank PLC  
Calyon  
JP Morgan

Bond Paying Agent  
Société Générale

Market  
IAAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
Bankia

Assets Custodian  
Bankia

Fund Auditor  
KPMG Auditores

Swap  
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312872007	01/31/2007 4,200	100,000.00 420,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	02/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	100,000.00 1,537,000,000.00	100,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	02/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312872023	01/31/2007 5,000	83,573.54 417,867,700.00 83.57%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	2.0110% 02/22/2023 429.502994 Gross 347.897425 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	2.0910% 02/22/2023 534.366667 Gross 432.837000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) D (sf)	A1 A	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	2.3210% 02/22/2023 593.144444 Gross 480.447000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	3.7210% 02/22/2023 950.922222 Gross 770.247000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	5.8210% 02/22/2023 1,487.588889 Gross 1,204.947000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		591,867,700.00	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A3	With optional redemption *	Average life	4.53	4.20	3.90	3.68	3.41	3.22	3.05	2.82			
		Final Maturity	06/03/2027	02/03/2027	10/14/2026	07/25/2026	04/19/2026	02/09/2026	12/08/2025	09/17/2025			
	Without optional redemption *	Average life	7.50	7.01	6.50	6.26	5.75	5.50	5.25	4.75			
		Final Maturity	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027			
Series B	With optional redemption *	Average life	4.88	4.54	4.24	3.97	3.73	3.51	3.31	3.13			
		Final Maturity	10/07/2027	06/07/2027	02/17/2027	11/11/2026	08/14/2026	05/26/2026	03/14/2026	01/07/2026			
	Without optional redemption *	Average life	10.50	10.01	9.50	9.01	8.50	8.26	7.75	7.26			
		Final Maturity	05/22/2033	11/22/2032	05/22/2032	11/22/2031	05/22/2031	02/22/2031	08/22/2030	02/22/2030			
Series C	With optional redemption *	Average life	7.50	7.01	6.50	6.26	5.75	5.50	5.25	4.75			
		Final Maturity	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027			
	Without optional redemption *	Average life	14.45	13.96	13.49	13.04	12.60	12.18	11.78	11.39			
		Final Maturity	05/01/2037	11/03/2036	05/15/2036	12/02/2035	06/26/2035	01/23/2035	08/29/2034	04/08/2034			
Series D	With optional redemption *	Average life	11.65	11.19	10.72	10.26	9.80	9.37	8.94	8.54			
		Final Maturity	05/22/2039	11/22/2038	05/22/2038	02/22/2038	08/22/2037	02/22/2037	08/22/2036	02/22/2036			
	Without optional redemption *	Average life	7.50	7.01	6.50	6.26	5.75	5.50	5.25	4.75			
		Final Maturity	05/21/2030	11/22/2029	05/21/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/21/2027			
Series E	With optional redemption *	Average life	17.95	17.66	17.36	17.04	16.70	16.33	15.95	15.56			
		Final Maturity	10/29/2040	07/16/2040	03/29/2040	12/02/2039	07/30/2039	03/19/2039	11/01/2038	06/11/2038			
	Without optional redemption *	Average life	7.50	7.01	6.50	6.26	5.75	5.50	5.25	4.75			
		Final Maturity	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	Current	% CE	
Class A	70.60%	417,867,700.00	25.50%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00	0.00%	15.96%	420,000,000.00	
Series A2	0.00%	0.00	0.00%	58.42%	1,537,000,000.00	
Series A3	70.60%	417,867,700.00	19.00%		500,000,000.00	
Series B	10.98%	65,000,000.00	13.91%	2.47%	65,000,000.00	4.19%
Series C	8.79%	52,000,000.00	4.64%	1.98%	52,000,000.00	2.19%
Series D	4.39%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	5.24%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		591,867,700.00			2,631,000,000.00	
Reserve Fund	0.00%	0.00	1.19%		31,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,688,336.35	1.890%	
Servicer ppal collect not yet credited	53,234.68		
Servicer ints collect not yet credited	8,258.76		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

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Fund Auditor  
 KPMG Auditores

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,401	18,662	
Principal			
Principal outstanding	561,546,506.14	2,600,172,859.42	
Average loan	66,842.82	139,329.81	
Minimum	0.00	22.71	
Maximum	204,688.44	344,786.69	
Interest rate			
Weighted average (wac)	1.89%	4.23%	
Minimum	0.00%	2.41%	
Maximum	4.93%	6.00%	
Final maturity			
Weighted average (WARM) (months)	178	353	
Minimum	02/01/2023	02/05/2007	
Maximum	10/05/2060	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.40	7.12	0.02	7.07
10.01 - 20%	5.51	15.72	0.21	16.80
20.01 - 30%	13.14	25.73	0.81	26.18
30.01 - 40%	23.89	35.75	2.25	35.84
40.01 - 50%	31.19	45.32	4.26	45.54
50.01 - 60%	21.99	55.17	7.62	55.37
60.01 - 70%	2.89	61.26	13.98	65.79
70.01 - 80%			35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	40.92		75.76	
Minimum	0.00		0.01	
Maximum	69.30		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.61%	0.51%	0.45%	0.39%
Annual Percentage Rate (CPR)	6.00%	7.09%	5.91%	5.30%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	14.56%	13.25%
Aragon	0.99%	1.01%
Asturias	0.93%	0.62%
Balearic Islands	4.77%	4.74%
Basque Country	2.32%	1.91%
Canary Islands	7.32%	6.92%
Cantabria	0.46%	0.43%
Castilla-La Mancha	3.41%	3.19%
Castilla-Leon	3.57%	3.55%
Catalonia	14.34%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.67%	0.63%
Galicia	2.03%	1.95%
La Rioja	0.34%	0.43%
Madrid	9.62%	8.75%
Melilla	0.03%	0.03%
Murcia	2.44%	2.79%
Navarra	1.37%	1.39%
Valencia	30.80%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	81	21,139.30	5,762.03	30,481.32	57,382.65	0.37	4,858,745.97	4,916,128.62	10.26	32.32
from > 1 to = 2 months	15	10,960.82	1,696.90	0.00	12,657.72	0.08	1,051,504.85	1,064,162.57	2.22	40.43
from > 2 to = 3 months	5	4,449.02	1,281.29	436.36	6,166.67	0.04	319,487.54	325,654.21	0.68	41.15
from > 3 to = 6 months	25	47,429.41	8,236.83	0.00	55,666.24	0.36	1,917,729.10	1,973,395.34	4.12	43.01
from > 6 to < 12 months	22	70,276.95	9,711.26	0.00	79,988.21	0.51	1,140,689.91	1,220,678.12	2.55	35.51
from = 12 to < 18 months	21	281,398.56	18,234.29	0.00	299,632.85	1.91	1,772,682.52	2,072,315.37	4.32	45.47
from = 18 to < 24 months	14	105,517.44	12,200.57	1,916.77	119,634.78	0.76	860,284.64	979,919.42	2.04	40.31
from ≥ 2 years	310	12,264,652.63	2,658,479.12	103,150.81	15,026,282.56	95.97	20,339,881.70	35,366,164.26	73.80	58.13
Subtotal	493	12,805,824.13	2,715,602.29	135,985.26	15,657,411.68	100.00	32,261,006.23	47,918,417.91	100.00	50.71
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	14	494,456.86	76,716.92	0.00	571,173.78	100.00	0.00	571,173.78	100.00	22.74
Subtotal	14	494,456.86	76,716.92	0.00	571,173.78	100.00	0.00	571,173.78	100.00	22.74
<b>Total</b>	<b>507</b>	<b>13,300,280.99</b>	<b>2,792,319.21</b>	<b>135,985.26</b>	<b>16,228,585.46</b>		<b>32,261,006.23</b>	<b>48,489,591.69</b>		