

Brief report

Date: 05/31/2023
 Currency: EUR

Constitution date
 01/26/2007

VAT Reg. no.
 V84966126

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Paying Agent
 Société Générale

Market
 IAIF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 JP Morgan

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|---------------------------|----------------------|--|--------------------------------|--|---|---|--|----------------------|-------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Moody's / S&P | Original | |
| Series A1 ES0312872007 | 01/31/2007 4,200 | 100,000.00 420,000,000.00 | 100,000.00 420,000,000.00 | Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov | 08/22/2023 | 02/22/2050 Quarterly 22.Feb/May/Aug/Nov | "Pass-Through" | Aaa (sf) AAA (sf) | Aaa AAA | |
| Series A2 ES0312872015 | 01/31/2007 15,370 | 100,000.00 1,537,000,000.00 | 100,000.00 1,537,000,000.00 | Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov | 08/22/2023 | 02/22/2050 Quarterly 22.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Aa1 (sf) AAA (sf) | Aaa AAA | |
| Series A3 ES0312872023 | 01/31/2007 5,000 | 74,882.71 374,413,550.00 74.88% | 100,000.00 500,000,000.00 | Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov | 3.5730% 08/22/2023 683.754025 Gross 553.840760 Net | 02/22/2050 Quarterly 22.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Aa1 (sf) AAA (sf) | Aaa AAA | |
| Series B ES0312872031 | 01/31/2007 650 | 100,000.00 65,000,000.00 100.00% | 100,000.00 65,000,000.00 | Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov | 3.6530% 08/22/2023 933.544444 Gross 756.171000 Net | 02/22/2050 Quarterly 22.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | B2 (sf) D (sf) | A1 A A | |
| Series C ES0312872049 | 01/31/2007 520 | 100,000.00 52,000,000.00 100.00% | 100,000.00 52,000,000.00 | Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov | 3.8830% 08/22/2023 992.322222 Gross 803.781000 Net | 02/22/2050 Quarterly 22.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Ca (sf) D (sf) | Baa3 BBB | |
| Series D ES0312872056 | 01/31/2007 260 | 100,000.00 26,000,000.00 100.00% | 100,000.00 26,000,000.00 | Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov | 5.2830% 08/22/2023 1,350.100000 Gross 1,093.581000 Net | 02/22/2050 Quarterly 22.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | C (sf) D (sf) | Ba3 BB B | |
| Series E ES0312872064 | 01/31/2007 310 | 100,000.00 31,000,000.00 100.00% | 100,000.00 31,000,000.00 | Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov | 7.3830% 08/22/2023 1,886.766667 Gross 1,528.281000 Net | 02/22/2050 Quarterly 22.Feb/May/Aug/Nov | To Be Determined Due to Cash Reserve reduction | C (sf) D (sf) | Ca CCC- | |
| Total | | 548,413,550.00 | 2,631,000,000.00 | | | | | | | |

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

| | | % Monthly CPR (SMM) | | | | | | | | | |
|-----------|----------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | | 0,17 | 0,25 | 0,34 | 0,43 | 0,51 | 0,60 | 0,69 | 0,78 | | |
| | | % Annual equivalent CPR | | | | | | | | | |
| | | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | 9,00 | | |
| Series A3 | With optional redemption * | Average life | 4.81 | 4.44 | 4.10 | 3.85 | 3.56 | 3.36 | 3.10 | 2.92 | |
| | | Date | 03/13/2028 | 10/29/2027 | 06/26/2027 | 03/28/2027 | 12/12/2026 | 09/27/2026 | 06/25/2026 | 04/22/2026 | |
| | Final Maturity | Years | 7.51 | 7.01 | 6.51 | 6.26 | 5.76 | 5.51 | 5.01 | 4.76 | |
| | | Date | 11/22/2030 | 05/22/2030 | 11/22/2029 | 08/22/2029 | 02/22/2029 | 11/22/2028 | 05/22/2028 | 02/22/2028 | |
| Series B | With optional redemption * | Average life | 5.27 | 4.89 | 4.54 | 4.23 | 3.96 | 3.71 | 3.48 | 3.28 | |
| | | Date | 08/26/2028 | 04/08/2028 | 12/04/2027 | 08/13/2027 | 05/04/2027 | 02/02/2027 | 11/12/2026 | 08/30/2026 | |
| | Final Maturity | Years | 10.76 | 10.26 | 9.76 | 9.26 | 8.76 | 8.26 | 8.01 | 7.51 | |
| | | Date | 02/22/2034 | 08/22/2033 | 02/22/2033 | 08/22/2032 | 02/22/2032 | 08/22/2031 | 05/22/2031 | 11/22/2030 | |
| Series C | With optional redemption * | Average life | 7.51 | 7.01 | 6.51 | 6.26 | 5.76 | 5.51 | 5.01 | 4.76 | |
| | | Date | 11/22/2030 | 05/22/2030 | 11/22/2029 | 08/22/2029 | 02/22/2029 | 11/22/2028 | 05/22/2028 | 02/22/2028 | |
| | Final Maturity | Years | 11.87 | 11.42 | 10.96 | 10.51 | 10.05 | 9.61 | 9.17 | 8.75 | |
| | | Date | 04/01/2035 | 10/18/2034 | 05/06/2034 | 11/21/2033 | 06/07/2033 | 12/27/2032 | 07/20/2032 | 02/17/2032 | |
| Series D | With optional redemption * | Average life | 7.51 | 7.01 | 6.51 | 6.26 | 5.76 | 5.51 | 5.01 | 4.76 | |
| | | Date | 11/22/2030 | 05/22/2030 | 11/22/2029 | 08/22/2029 | 02/22/2029 | 11/22/2028 | 05/22/2028 | 02/22/2028 | |
| | Final Maturity | Years | 11.87 | 11.42 | 10.96 | 10.51 | 10.05 | 9.61 | 9.17 | 8.75 | |
| | | Date | 04/21/2041 | 01/14/2041 | 10/05/2040 | 06/22/2040 | 03/03/2040 | 11/06/2039 | 07/05/2039 | 02/23/2039 | |
| Series E | With optional redemption * | Average life | 7.51 | 7.01 | 6.51 | 6.26 | 5.76 | 5.51 | 5.01 | 4.76 | |
| | | Date | 11/22/2030 | 05/22/2030 | 11/22/2029 | 08/22/2029 | 02/22/2029 | 11/22/2028 | 05/22/2028 | 02/22/2028 | |
| | Final Maturity | Years | 11.87 | 11.42 | 10.96 | 10.51 | 10.05 | 9.61 | 9.17 | 8.75 | |
| | | Date | 08/22/2060 | 08/22/2060 | 08/22/2060 | 08/22/2060 | 08/22/2060 | 08/22/2060 | 08/22/2060 | 08/22/2060 | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|----------------|---------------|--------|------------------|
| Class | Current | | At issue date | | % CE |
| | % | % CE | % | % CE | |
| Class A | 68.27% | 374,413,550.00 | 28.17% | 93.39% | 2,457,000,000.00 |
| Series A1 | 0.00% | 0.00 | 15.96% | | 420,000,000.00 |
| Series A2 | 0.00% | 0.00 | 58.42% | | 1,537,000,000.00 |
| Series A3 | 68.27% | 374,413,550.00 | 19.00% | | 500,000,000.00 |
| Series B | 11.85% | 65,000,000.00 | 15.60% | 2.47% | 65,000,000.00 |
| Series C | 9.48% | 52,000,000.00 | 5.55% | 1.98% | 52,000,000.00 |
| Series D | 4.74% | 26,000,000.00 | 0.53% | 0.99% | 26,000,000.00 |
| Series E | 5.65% | 31,000,000.00 | 1.18% | | 31,000,000.00 |
| Issue of Bonds | | 548,413,550.00 | | | 2,631,000,000.00 |
| Reserve Fund | 0.53% | 2,734,001.45 | 1.19% | | 31,000,000.00 |

| Other financial operations (current) | | | |
|--|--------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 5,053,849.29 | 2.994% | |
| Servicer ppal collect not yet credited | 331,183.03 | | |
| Servicer ints collect not yet credited | 14,234.92 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | | 0.00 |
| Start-up Loan S/T | | | 0.00 |
| Liquidity Facility A1 | 0.00 | | 0.00 |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid [+34 91 585 15 00](tel:+34915851500) www.cnmv.com

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Bond Underwriters and Placement Agents
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Market
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Register of Book Securities
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Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 JP Morgan

Collateral: Residential mortgage loans (PTCs)

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 8,176 | 18,662 | |
| Principal | | | |
| Principal outstanding | 535,147,843.83 | 2,600,172,859.42 | |
| Average loan | 65,453.50 | 139,329.81 | |
| Minimum | 0.00 | 22.71 | |
| Maximum | 201,381.24 | 344,786.69 | |
| Interest rate | | | |
| Weighted average (wac) | 3.22% | 4.23% | |
| Minimum | 0.41% | 2.41% | |
| Maximum | 5.46% | 6.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 175 | 353 | |
| Minimum | 06/05/2023 | 02/05/2007 | |
| Maximum | 10/05/2060 | 10/05/2046 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 100.00% | 100.00% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 1.51 | 7.04 | 0.02 | 7.07 |
| 10.01 - 20% | 5.64 | 15.76 | 0.21 | 16.80 |
| 20.01 - 30% | 14.23 | 25.69 | 0.81 | 26.18 |
| 30.01 - 40% | 25.42 | 35.88 | 2.25 | 35.84 |
| 40.01 - 50% | 30.73 | 45.45 | 4.26 | 45.54 |
| 50.01 - 60% | 21.30 | 55.30 | 7.62 | 55.37 |
| 60.01 - 70% | 1.16 | 61.83 | 13.98 | 65.79 |
| 70.01 - 80% | | | 35.99 | 76.48 |
| 80.01 - 90% | | | 15.29 | 84.91 |
| 90.01 - 100% | | | 19.58 | 96.24 |
| Weighted average (WALTV) | 40.24 | | 75.76 | |
| Minimum | 0.00 | | 0.01 | |
| Maximum | 68.61 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.58% | 0.62% | 0.62% | 0.52% | 0.39% |
| Annual Percentage Rate (CPR) | 6.76% | 7.22% | 7.17% | 6.08% | 4.64% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 14.68% | 13.25% |
| Aragon | 1.00% | 1.01% |
| Asturias | 0.94% | 0.62% |
| Balearic Islands | 4.81% | 4.74% |
| Basque Country | 2.31% | 1.91% |
| Canary Islands | 7.33% | 6.92% |
| Cantabria | 0.45% | 0.43% |
| Castilla-La Mancha | 3.44% | 3.19% |
| Castilla-Leon | 3.61% | 3.55% |
| Catalonia | 14.24% | 13.84% |
| Ceuta | 0.03% | 0.02% |
| Extremadura | 0.68% | 0.63% |
| Galicia | 2.01% | 1.95% |
| La Rioja | 0.34% | 0.43% |
| Madrid | 9.53% | 8.75% |
| Mellilla | 0.03% | 0.03% |
| Murcia | 2.44% | 2.79% |
| Navarra | 1.38% | 1.39% |
| Valencia | 30.74% | 34.57% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|------------|----------------------|---------------------|-------------------|----------------------|--------|----------------------|----------------------|--------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | % | | |
| Delinquencies | | | | | | | | | | |
| Up to 1 month | 77 | 18,553.45 | 9,647.05 | 30,481.32 | 58,681.82 | 0.41 | 4,209,577.04 | 4,268,258.86 | 9.32 | 30.34 |
| from > 1 to = 2 months | 22 | 15,915.52 | 7,134.48 | 436.36 | 23,486.36 | 0.17 | 1,747,297.18 | 1,770,783.54 | 3.87 | 40.65 |
| from > 2 to = 3 months | 16 | 14,405.42 | 7,893.12 | 0.00 | 22,298.54 | 0.16 | 1,207,031.00 | 1,229,329.54 | 2.68 | 42.12 |
| from > 3 to = 6 months | 20 | 25,328.63 | 14,218.17 | 0.00 | 39,546.80 | 0.28 | 1,286,353.65 | 1,325,900.45 | 2.89 | 38.39 |
| from > 6 to < 12 months | 25 | 76,049.32 | 19,986.71 | 0.00 | 96,036.03 | 0.68 | 1,614,979.08 | 1,711,015.11 | 3.74 | 38.06 |
| from = 12 to < 18 months | 18 | 115,824.96 | 24,136.98 | 0.00 | 139,961.94 | 0.99 | 1,298,012.05 | 1,437,973.99 | 3.14 | 39.74 |
| from = 18 to < 24 months | 10 | 89,783.14 | 17,602.24 | 0.00 | 107,385.38 | 0.76 | 862,362.93 | 969,748.31 | 2.12 | 48.77 |
| from ≥ 2 years | 294 | 10,971,825.34 | 2,628,877.58 | 101,352.61 | 13,702,055.53 | 96.57 | 19,384,987.45 | 33,087,042.98 | 72.24 | 57.42 |
| Subtotal | 482 | 11,327,685.78 | 2,729,496.33 | 132,270.29 | 14,189,452.40 | 100.00 | 31,610,600.38 | 45,800,052.78 | 100.00 | 49.50 |
| Doubt debts (subjectives) | | | | | | | | | | |
| from ≥ 2 years | 13 | 478,162.91 | 79,251.14 | 0.00 | 557,414.05 | 100.00 | 0.00 | 557,414.05 | 100.00 | 23.35 |
| Subtotal | 13 | 478,162.91 | 79,251.14 | 0.00 | 557,414.05 | 100.00 | 0.00 | 557,414.05 | 100.00 | 23.35 |
| Total | 495 | 11,805,848.69 | 2,808,747.47 | 132,270.29 | 14,746,866.45 | | 31,610,600.38 | 46,357,466.83 | | |