

Brief report

Date: 07/31/2023
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
Société Générale

Market
IAIF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312872007	01/31/2007 4,200	100,000.00 420,000,000.00	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	08/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	100,000.00 1,537,000,000.00	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	08/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312872023	01/31/2007 5,000	74,882.71 374,413,550.00 74.88%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	3.5730% 08/22/2023 683.754025 Gross 553.840760 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	3.6530% 08/22/2023 933.544444 Gross 756.171000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) D (sf)	A1 A A	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	3.8830% 08/22/2023 992.322222 Gross 803.781000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	5.2830% 08/22/2023 1,350.100000 Gross 1,093.581000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB B	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	7.3830% 08/22/2023 1,886.766667 Gross 1,528.281000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		548,413,550.00	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR								
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A3	With optional redemption *	Average life	4.81	4.44	4.10	3.85	3.56	3.36	3.10	2.92
		Date	03/13/2028	10/29/2027	06/26/2027	03/28/2027	12/12/2026	09/27/2026	06/25/2026	04/22/2026
	Final Maturity	Years	7.51	7.01	6.51	6.26	5.76	5.51	5.01	4.76
		Date	11/22/2030	05/22/2030	11/22/2029	08/22/2029	02/22/2029	11/22/2028	05/22/2028	02/22/2028
Series B	With optional redemption *	Average life	5.27	4.89	4.54	4.23	3.96	3.71	3.48	3.28
		Date	08/26/2028	04/08/2028	12/04/2027	08/13/2027	05/04/2027	02/02/2027	11/12/2026	08/30/2026
	Final Maturity	Years	10.76	10.26	9.76	9.26	8.76	8.26	8.01	7.51
		Date	02/22/2034	08/22/2033	02/22/2033	08/22/2032	02/22/2032	08/22/2031	05/22/2031	11/22/2030
Series C	With optional redemption *	Average life	7.51	7.01	6.51	6.26	5.76	5.51	5.01	4.76
		Date	11/22/2030	05/22/2030	11/22/2029	08/22/2029	02/22/2029	11/22/2028	05/22/2028	02/22/2028
	Final Maturity	Years	11.87	11.42	10.96	10.51	10.05	9.61	9.17	8.75
		Date	04/01/2035	10/18/2034	05/06/2034	11/21/2033	06/07/2033	12/27/2032	07/20/2032	02/17/2032
Series D	With optional redemption *	Average life	7.51	7.01	6.51	6.26	5.76	5.51	5.01	4.76
		Date	11/22/2030	05/22/2030	11/22/2029	08/22/2029	02/22/2029	11/22/2028	05/22/2028	02/22/2028
	Final Maturity	Years	17.93	17.66	17.39	17.10	16.79	16.47	16.13	15.77
		Date	04/21/2041	01/14/2041	10/05/2040	06/22/2040	03/03/2040	11/06/2039	07/05/2039	02/23/2039
Series E	With optional redemption *	Average life	7.51	7.01	6.51	6.26	5.76	5.51	5.01	4.76
		Date	11/22/2030	05/22/2030	11/22/2029	08/22/2029	02/22/2029	11/22/2028	05/22/2028	02/22/2028
	Final Maturity	Years	11.87	11.42	10.96	10.51	10.05	9.61	9.17	8.75
		Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	68.27%	374,413,550.00	28.17%	93.39%	2,457,000,000.00
Series A1	0.00%	0.00	15.96%	15.96%	420,000,000.00
Series A2	0.00%	0.00	58.42%	58.42%	1,537,000,000.00
Series A3	68.27%	374,413,550.00	19.00%	19.00%	500,000,000.00
Series B	11.85%	65,000,000.00	15.60%	2.47%	65,000,000.00
Series C	9.48%	52,000,000.00	5.55%	1.98%	52,000,000.00
Series D	4.74%	26,000,000.00	0.53%	0.99%	26,000,000.00
Series E	5.65%	31,000,000.00	1.18%	1.18%	31,000,000.00
Issue of Bonds		548,413,550.00			2,631,000,000.00
Reserve Fund	0.53%	2,734,001.45	1.19%		31,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,989,037.37	3.499%	
Servicer ppal collect not yet credited	266,796.38		
Servicer ints collect not yet credited	12,878.98		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Bond Underwriters and Placement Agents
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Bond Paying Agent
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Register of Book Securities
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 KPMG Auditores

Swap
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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,067	18,662	
Principal			
Principal outstanding	522,091,307.85	2,600,172,859.42	
Average loan	64,719.39	139,329.81	
Minimum	0.00	22.71	
Maximum	200,136.60	344,786.69	
Interest rate			
Weighted average (wac)	3.70%	4.23%	
Minimum	0.88%	2.41%	
Maximum	6.26%	6.00%	
Final maturity			
Weighted average (WARM) (months)	174	353	
Minimum	08/01/2023	02/05/2007	
Maximum	10/05/2060	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.61	7.09	0.02	7.07
10.01 - 20%	5.75	15.82	0.21	16.80
20.01 - 30%	14.36	25.61	0.81	26.18
30.01 - 40%	26.13	35.77	2.25	35.84
40.01 - 50%	30.68	45.42	4.26	45.54
50.01 - 60%	20.68	55.25	7.62	55.37
60.01 - 70%	0.79	62.28	13.98	65.79
70.01 - 80%			35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	39.90		75.76	
Minimum	0.00		0.01	
Maximum	68.27		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.65%	0.62%	0.57%	0.40%
Annual Percentage Rate (CPR)	7.43%	7.48%	7.25%	6.58%	4.67%

Geographic distribution		
	Current	At constitution date
Andalucia	14.65%	13.25%
Aragon	1.00%	1.01%
Asturias	0.95%	0.62%
Balearic Islands	4.81%	4.74%
Basque Country	2.28%	1.91%
Canary Islands	7.36%	6.92%
Cantabria	0.46%	0.43%
Castilla-La Mancha	3.47%	3.19%
Castilla-Leon	3.61%	3.55%
Catalonia	14.27%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.69%	0.63%
Galicia	1.99%	1.95%
La Rioja	0.35%	0.43%
Madrid	9.59%	8.75%
Mellilla	0.03%	0.03%
Murcia	2.40%	2.79%
Navarra	1.39%	1.39%
Valencia	30.70%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	84	19,837.87	14,504.17	33,801.31	68,143.35	0.48	4,759,739.32	4,827,882.67	10.40	29.80
from > 1 to = 2 months	27	17,448.94	9,545.75	436.36	27,431.05	0.19	2,126,308.72	2,153,739.77	4.64	36.83
from > 2 to = 3 months	12	12,136.40	6,251.93	0.00	18,388.42	0.13	934,175.55	952,573.97	2.05	40.72
from > 3 to = 6 months	25	38,076.54	24,218.16	0.00	62,294.70	0.44	1,841,818.86	1,904,113.56	4.10	40.49
from > 6 to < 12 months	23	58,404.46	25,298.49	0.00	83,702.95	0.59	1,501,317.90	1,585,020.85	3.41	43.76
from = 12 to < 18 months	16	91,072.44	23,819.31	0.00	114,891.75	0.81	1,090,779.17	1,205,670.92	2.60	37.06
from = 18 to < 24 months	10	102,796.94	25,094.62	0.00	127,891.56	0.90	889,363.20	1,017,254.76	2.19	46.95
from ≥ 2 years	291	10,871,548.81	2,709,179.51	100,751.80	13,681,480.12	96.46	19,096,787.55	32,778,267.67	70.61	57.52
Subtotal	488	11,211,322.49	2,837,921.94	134,989.47	14,184,233.90	100.00	32,240,290.27	46,424,524.17	100.00	48.81
Doubt debts (subjectives)										
from ≥ 2 years	13	478,162.91	81,071.25	0.00	559,234.16	100.00	0.00	559,234.16	100.00	23.43
Subtotal	13	478,162.91	81,071.25	0.00	559,234.16	100.00	0.00	559,234.16	100.00	23.43
Total	501	11,689,485.40	2,918,993.19	134,989.47	14,743,468.06		32,240,290.27	46,983,758.33		