BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 11/30/2023
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption Final maturity (legal)	Next	Rating Moody's / S&P Current	Original
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	02/22/2024	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370		100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	02/22/2024	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	67,703.22 338,516,100.00 67.70%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	4.1520% 02/22/2024 718.376300 Gross 581.884803 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	4.2320% 02/22/2024 1,081.511111 Gross 876.024000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2 (sf) D (sf)	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	4.4620% 02/22/2024 1,140.288889 Gross 923.634000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	5.8620% 02/22/2024 1,498.066667 Gross 1,213.434000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	7.9620% 02/22/2024 2,034.733333 Gross 1,648.134000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-
Total		512,516,100.00	2.631.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	4.27	4.00	3.68	3.39	3.19	3.00	2.82	2.66
			Date	02/25/2028	11/21/2027	07/28/2027	04/11/2027	01/27/2027	11/20/2026	09/17/2026	07/19/2026
		Final Maturity	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
	Without optional redemption *	Average life	Years	4.78	4.44	4.14	3.86	3.62	3.40	3.20	3.02
			Date	09/02/2028	05/01/2028	01/10/2028	10/02/2027	07/04/2027	04/14/2027	01/31/2027	11/26/2026
		Final Maturity	Years	10.01	9.50	9.01	8.50	8.01	7.50	7.26	6.75
			Date	11/22/2033	05/22/2033	11/22/2032	05/22/2032	11/22/2031	05/22/2031	02/22/2031	08/22/2030
Series B	With optional redemption *	Average life	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
		Final Maturity	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
	Without optional redemption *	Average life	Years	11.03	10.60	10.16	9.72	9.29	8.87	8.46	8.08
			Date	12/01/2034	06/24/2034	01/15/2034	08/08/2033	03/03/2033	10/02/2032	05/05/2032	12/17/2031
		Final Maturity	Years	12.26	11.76	11.50	11.01	10.76	10.26	9.76	9.50
			Date	02/22/2036	08/22/2035	05/22/2035	11/22/2034	08/22/2034	02/22/2034	08/22/2033	05/22/2033
Series C	With optional redemption *	Average life	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
		Final Maturity	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
	Without optional redemption *	Average life	Years	13.93	13.45	12.99	12.54	12.11	11.69	11.30	10.91
			Date	10/25/2037	05/01/2037	11/12/2036	06/01/2036	12/29/2035	07/30/2035	03/07/2035	10/18/2034
		Final Maturity	Years	15.76	15.51	15.01	14.76	14.26	13.76	13.26	12.76
			Date	08/22/2039	05/22/2039	11/22/2038	08/22/2038	02/22/2038	08/22/2037	02/22/2037	08/22/2036
Series D	With optional redemption *	Average life	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/21/2030	02/22/2030	08/22/2029	02/22/2029	11/21/2028	08/22/2028	05/22/2028	02/22/2028
		Final Maturity	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
	Without optional redemption *	Average life	Years	17.26	16.99	16.72	16.43	16.12	15.80	15.45	15.10
			Date	02/20/2041	11/15/2040	08/06/2040	04/22/2040	12/31/2039	09/04/2039	05/03/2039	12/23/2038
		Final Maturity	Years	36.78	36.78	36.78	36.78	36.78	36.78	36.78	36.78
			Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
Series E	With optional redemption *	Average life	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
		Final Maturity	Years	6.50	6.26	5.75	5.26	5.01	4.75	4.50	4.25
			Date	05/22/2030	02/22/2030	08/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028
	Without optional redemption *	Average life	Years	36.78	36.78	36.78	36.78	36.78	36.78	36.78	36.78
			Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
		Final Maturity	Years	36.78	36.78	36.78	36.78	36.78	36.78	36.78	36.78
			Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	66.05%	338,516,100.00	31.22%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	0.00%	0.00		58.42%	1,537,000,000.00	
Series A3	66.05%	338,516,100.00		19.00%	500,000,000.00	
Series B	12.68%	65,000,000.00	17.72%	2.47%	65,000,000.00	4.19%
Series C	10.15%	52,000,000.00	6.92%	1.98%	52,000,000.00	2.19%
Series D	5.07%	26,000,000.00	1.52%	0.99%	26,000,000.00	1.19%
Series E	6.05%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		512,516,100.00			2,631,000,000.00	
Reserve Fund	1.52%	7,340,625.05		1.19%	31,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,760,716.89	4.000%
Servicer ppal collect not yet credited		404,241.12	
Servicer ints collect not yet credited		34,887.73	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Swap
JP Morgan

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	7,867	18,662
Principal		
Principal outstanding	497,278,817.66	2,600,172,859.42
Average loan	63,210.73	139,329.81
Minimum	0.00	22.71
Maximum	197,620.24	344,786.69
Interest rate		
Weighted average (wac)	4.52%	4.23%
Minimum	0.88%	2.41%
Maximum	6.26%	6.00%
Final maturity		
Weighted average (WARM) (months)	170	353
Minimum	12/01/2023	02/05/2007
Maximum	10/05/2060	10/05/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.80	6.98	0.02	7.07
10.01 - 20%	5.93	15.97	0.21	16.80
20.01 - 30%	14.98	25.45	0.81	26.18
30.01 - 40%	26.68	35.54	2.25	35.84
40.01 - 50%	30.29	45.25	4.26	45.54
50.01 - 60%	19.80	54.93	7.62	55.37
60.01 - 70%	0.53	62.42	13.98	65.79
70.01 - 80%			35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)		39.28		75.76
Minimum		0.00		0.01
Maximum		67.62		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.68%	0.65%	0.63%	0.40%
Annual Percentage Rate (CPR)	9.33%	7.91%	7.54%	7.35%	4.72%

Geographic distribution

	Current	At constitution date
Andalucia	14.68%	13.25%
Aragon	0.96%	1.01%
Asturias	0.95%	0.62%
Balearic Islands	4.83%	4.74%
Basque Country	2.28%	1.91%
Canary Islands	7.41%	6.92%
Cantabria	0.47%	0.43%
Castilla-La Mancha	3.50%	3.19%
Castilla-Leon	3.59%	3.55%
Catalonia	14.37%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.70%	0.63%
Galicia	2.00%	1.95%
La Rioja	0.33%	0.43%
Madrid	9.61%	8.75%
Melilla	0.03%	0.03%
Murcia	2.40%	2.79%
Navarra	1.34%	1.39%
Valencia	30.51%	34.57%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	96	21,355.34	17,189.66	33,801.31	72,346.31	0.51	5,318,120.77	5,390,467.08	11.67	29.33
from > 1 to = 2 months	19	13,518.48	9,073.53	436.36	23,028.37	0.16	1,512,118.65	1,535,147.02	3.32	38.85
from > 2 to = 3 months	17	13,168.41	11,494.97	0.00	24,663.38	0.17	1,185,224.82	1,209,888.20	2.62	35.86
from > 3 to = 6 months	26	36,512.67	30,415.56	0.00	66,928.23	0.47	2,023,185.00	2,090,113.23	4.53	41.24
from > 6 to < 12 months	37	86,482.64	67,807.75	0.00	154,290.39	1.08	2,661,315.02	2,815,605.41	6.10	43.16
from = 12 to < 18 months	8	53,185.24	24,137.63	0.00	77,322.87	0.54	655,787.31	733,110.18	1.59	38.56
from = 18 to < 24 months	11	76,442.13	26,975.84	0.00	103,417.97	0.72	678,493.87	781,911.84	1.69	41.49
from ≥ 2 years	288	10,765,363.84	2,910,379.73	100,751.80	13,776,495.37	96.35	17,850,780.82	31,627,276.19	68.48	56.68
Subtotal	502	11,066,028.75	3,097,474.67	134,989.47	14,298,492.89	100.00	31,885,026.26	46,183,519.15	100.00	47.67
Doubt debts (subjectives)										
from ≥ 2 years	13	478,162.91	85,355.78	0.00	563,518.69	100.00	0.00	563,518.69	100.00	23.61
Subtotal	13	478,162.91	85,355.78	0.00	563,518.69	100.00	0.00	563,518.69	100.00	23.61
Total	515	11,544,191.66	3,182,830.45	134,989.47	14,862,011.58		31,885,026.26	46,747,037.84		

Additional information
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