

Brief report

Date: 09/30/2024
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126
Management Company
Europa de Titulización, S.G.F.T

Originator
Bankia
Servicer
Bankia
Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
Société Générale

Market
IAAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal) Next	Moodys' / S&P Original			
Series A1 ES0312872007	01/31/2007 4,200	100,000.00 420,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	11/22/2024	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	100,000.00 1,537,000,000.00	100,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	11/22/2024	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312872023	01/31/2007 5,000	57,705.65 288,528,250.00 57.71%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	3.7280% 11/22/2024 549.768139 Gross 445.312193 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	3.8080% 11/22/2024 973.155556 Gross 788.256000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 (sf) D (sf)	A1 A	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	4.0380% 11/22/2024 1,031.933333 Gross 835.866000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	5.4380% 11/22/2024 1,389.711111 Gross 1,125.666000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa3 D (sf)	Ba3 BB	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	7.5380% 11/22/2024 1,926.377778 Gross 1,560.366000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		462,528,250.00	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)									
		0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		% Annual equivalent CPR									
Series A3	With optional redemption *	Average life	3.75	3.51	3.21	3.01	2.82	2.65	2.48	2.33	
		Final Maturity	05/21/2028	02/25/2028	11/05/2027	08/25/2027	06/17/2027	04/14/2027	02/13/2027	12/18/2026	
	Without optional redemption *	Average life	4.34	4.04	3.77	3.52	3.30	3.10	2.92	2.76	
		Final Maturity	12/24/2028	09/04/2028	05/27/2028	02/28/2028	12/10/2027	09/28/2027	07/25/2027	05/27/2027	
Series B	With optional redemption *	Average life	5.51	5.25	4.75	4.51	4.25	4.00	3.75	3.50	
		Final Maturity	02/22/2030	11/22/2029	05/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028	
	Without optional redemption *	Average life	10.10	9.69	9.28	8.89	8.48	8.09	7.72	7.37	
		Final Maturity	09/26/2034	04/28/2034	11/30/2033	07/06/2033	02/09/2033	09/23/2032	05/09/2032	01/03/2032	
Series C	With optional redemption *	Average life	5.51	5.25	4.75	4.51	4.25	4.00	3.75	3.50	
		Final Maturity	02/22/2030	11/22/2029	05/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028	
	Without optional redemption *	Average life	13.02	12.56	12.13	11.71	11.31	10.92	10.56	10.20	
		Final Maturity	08/25/2037	03/13/2037	10/05/2036	05/05/2036	12/11/2035	07/23/2035	03/10/2035	10/30/2034	
Series D	With optional redemption *	Average life	5.51	5.25	4.75	4.51	4.25	4.00	3.75	3.50	
		Final Maturity	02/22/2030	11/22/2029	05/22/2029	02/22/2029	11/21/2028	08/22/2028	05/21/2028	02/22/2028	
	Without optional redemption *	Average life	16.40	16.15	15.89	15.62	15.32	15.02	14.69	14.36	
		Final Maturity	01/12/2041	10/13/2040	07/08/2040	03/31/2040	12/15/2039	08/25/2039	04/29/2039	12/28/2038	
Series E	With optional redemption *	Average life	5.51	5.25	4.75	4.51	4.25	4.00	3.75	3.50	
		Final Maturity	02/22/2030	11/22/2029	05/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028	
	Without optional redemption *	Average life	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01	
		Final Maturity	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
Class	% CE	% CE	Current	At issue date	% CE
Class A	62.38%	36.32%	288,528,250.00	2,457,000,000.00	6.69%
Series A1	0.00%	15.96%	0.00	420,000,000.00	
Series A2	0.00%	58.42%	0.00	1,537,000,000.00	
Series A3	62.38%	19.00%	288,528,250.00	500,000,000.00	
Series B	14.05%	21.26%	65,000,000.00	65,000,000.00	4.19%
Series C	11.24%	9.21%	52,000,000.00	52,000,000.00	2.19%
Series D	5.62%	3.18%	26,000,000.00	26,000,000.00	1.19%
Series E	6.70%	1.18%	31,000,000.00	31,000,000.00	
Issue of Bonds			462,528,250.00	2,631,000,000.00	
Reserve Fund	3.18%	1.19%	13,743,506.30	31,000,000.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	22,875,014.61	3.515%
Servicer ppal collect not yet credited	99,772.82	
Servicer ints collect not yet credited	31,006.09	
Liabilities	Available	Balance
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00
Liquidity Facility A1	0.00	0.00

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,360	18,662	
Principal			
Principal outstanding	439,618,552.15	2,600,172,859.42	
Average loan	59,730.78	139,329.81	
Minimum	0.00	22.71	
Maximum	192,768.67	344,786.69	
Interest rate			
Weighted average (wac)	4.66%	4.23%	
Minimum	0.88%	2.41%	
Maximum	5.91%	6.00%	
Final maturity			
Weighted average (WARM) (months)	161	353	
Minimum	10/05/2024	02/05/2007	
Maximum	10/05/2046	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.84	6.41	0.02	7.07
10.01 - 20%	7.41	16.18	0.21	16.80
20.01 - 30%	16.29	25.39	0.81	26.18
30.01 - 40%	27.57	35.09	2.25	35.84
40.01 - 50%	29.94	44.82	4.26	45.54
50.01 - 60%	16.58	54.02	7.62	55.37
60.01 - 70%	0.38	62.14	13.98	65.79
70.01 - 80%			33.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	37.73		75.76	
Minimum	0.00		0.01	
Maximum	66.37		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.69%	0.67%	0.67%	0.41%
Annual Percentage Rate (CPR)	8.22%	8.02%	7.80%	7.78%	4.86%

Geographic distribution		
	Current	At constitution date
Andalucia	14.67%	13.25%
Aragon	1.01%	1.01%
Asturias	0.98%	0.62%
Balearic Islands	4.85%	4.74%
Basque Country	1.89%	1.91%
Canary Islands	7.20%	6.92%
Cantabria	0.45%	0.43%
Castilla-La Mancha	3.97%	3.19%
Castilla-Leon	3.37%	3.55%
Catalonia	14.66%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.70%	0.63%
Galicia	1.86%	1.95%
La Rioja	0.32%	0.43%
Madrid	9.60%	8.75%
Mellilla	0.03%	0.03%
Murcia	2.19%	2.79%
Navarra	1.27%	1.39%
Valencia	30.97%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Delinquencies										
Up to 1 month	99	21,438.53	15,757.58	47,957.67	85,153.78	0.57	4,824,925.82	4,910,079.60	11.21	25.60
from > 1 to = 2 months	27	18,157.19	14,153.18	1,359.12	33,669.49	0.23	2,050,259.47	2,083,928.96	4.76	37.96
from > 2 to = 3 months	12	11,781.00	10,088.36	438.36	22,306.62	0.15	870,205.95	892,512.57	2.04	39.28
from > 3 to = 6 months	22	31,766.64	29,223.86	0.00	60,990.50	0.41	1,604,860.47	1,665,850.97	3.80	41.37
from > 6 to < 12 months	42	128,462.03	109,107.91	0.00	237,569.94	1.60	2,841,116.00	3,078,685.94	7.03	38.28
from = 12 to < 18 months	17	57,198.74	68,665.02	0.00	125,863.76	0.85	1,174,694.20	1,300,557.96	2.97	45.81
from = 18 to < 24 months	13	74,353.82	70,943.97	0.00	145,297.79	0.98	1,010,599.56	1,155,897.35	2.64	40.64
from ≥ 2 years	271	10,834,273.46	3,196,740.79	122,323.23	14,153,337.48	95.22	14,540,911.64	28,694,249.12	65.54	55.84
Subtotal	503	11,177,432.31	3,514,680.67	172,076.38	14,864,189.36	100.00	28,917,573.11	43,781,762.47	100.00	45.57
Doubt debts (subjectives)										
from ≥ 2 years	12	471,999.56	96,908.49	0.00	568,908.05	100.00	0.00	568,908.05	100.00	25.78
Subtotal	12	471,999.56	96,908.49	0.00	568,908.05	100.00	0.00	568,908.05	100.00	25.78
Total	515	11,649,431.87	3,611,589.16	172,076.38	15,433,097.41		28,917,573.11	44,350,670.52		