

Brief report

Date: 11/30/2024
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
Société Générale

Market
IAAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312872007	01/31/2007 4,200	100,000.00 420,000,000.00	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	02/24/2025	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	100,000.00 1,537,000,000.00	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	02/24/2025	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312872023	01/31/2007 5,000	54,587.62 272,938,100.00 54.59%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	3.1900% 02/24/2025 454.684548 Gross 368.294484 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	3.2700% 02/24/2025 853.833333 Gross 691.605000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 (sf) D (sf)	A1 A	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	3.5000% 02/24/2025 913.888889 Gross 740.250000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	4.9000% 02/24/2025 1,279.444444 Gross 1,036.350000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa3 (sf) D (sf)	Ba3 BB	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	7.0000% 02/24/2025 1,827.777778 Gross 1,480.500000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		446,938,100.00	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)									
		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
		% Annual equivalent CPR									
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
Series A3	With optional redemption *	Average life	3.59	3.27	3.06	2.87	2.69	2.52	2.35	2.20	
		Final Maturity	06/23/2028	02/27/2028	12/13/2027	10/04/2027	07/30/2027	05/29/2027	03/31/2027	02/03/2027	
	Without optional redemption *	Average life	4.16	3.87	3.62	3.38	3.17	2.99	2.82	2.66	
		Final Maturity	01/19/2029	10/05/2028	07/03/2028	04/09/2028	01/24/2028	11/17/2027	09/16/2027	07/21/2027	
Series B	With optional redemption *	Average life	5.25	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
		Final Maturity	02/22/2030	08/22/2029	05/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028	
	Without optional redemption *	Average life	9.75	9.35	8.95	8.55	8.17	7.80	7.44	7.11	
		Final Maturity	08/20/2034	03/26/2034	11/01/2033	06/09/2033	01/21/2033	09/07/2032	04/30/2032	12/29/2031	
Series C	With optional redemption *	Average life	5.25	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
		Final Maturity	02/22/2030	08/22/2029	05/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028	
	Without optional redemption *	Average life	12.67	12.23	11.80	11.40	11.01	10.63	10.27	9.93	
		Final Maturity	07/19/2037	02/10/2037	09/07/2036	04/13/2036	11/22/2035	07/08/2035	02/27/2035	10/24/2034	
Series D	With optional redemption *	Average life	5.25	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
		Final Maturity	02/22/2030	08/22/2029	05/21/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028	
	Without optional redemption *	Average life	16.11	15.86	15.60	15.32	15.04	14.73	14.41	14.08	
		Final Maturity	12/27/2040	09/26/2040	06/23/2040	03/15/2040	12/02/2039	08/12/2039	04/18/2039	12/19/2038	
Series E	With optional redemption *	Average life	5.25	4.75	4.50	4.25	4.00	3.75	3.50	3.25	
		Final Maturity	02/22/2030	08/22/2029	05/22/2029	02/22/2029	11/22/2028	08/22/2028	05/22/2028	02/22/2028	
	Without optional redemption *	Average life	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76	
		Final Maturity	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class		Current		At issue date		
		% CE	% CE	% CE	% CE	
Class A	61.07%	272,938,100.00	37.90%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00	0.00	15.96%	420,000,000.00	
Series A2	0.00%	0.00	0.00	58.42%	1,537,000,000.00	
Series A3	61.07%	272,938,100.00	19.00%	19.00%	500,000,000.00	
Series B	14.54%	65,000,000.00	22.27%	2.47%	65,000,000.00	4.19%
Series C	11.63%	52,000,000.00	9.77%	1.98%	52,000,000.00	2.19%
Series D	5.82%	26,000,000.00	3.52%	0.99%	26,000,000.00	1.19%
Series E	6.94%	31,000,000.00	1.18%	1.18%	31,000,000.00	
Issue of Bonds		446,938,100.00			2,631,000,000.00	
Reserve Fund	3.52%	14,645,314.22	1.19%	1.19%	31,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,193,987.89	3.263%	
Servicer ppal collect not yet credited	210,713.91		
Servicer ints collect not yet credited	50,223.08		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Additional information

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Fund Auditor
 KPMG Auditores

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,269	18,662	
Principal			
Principal outstanding	429,619,546.53	2,600,172,859.42	
Average loan	59,102.98	139,329.81	
Minimum	0.00	22.71	
Maximum	191,891.29	344,786.69	
Interest rate			
Weighted average (wac)	4.46%	4.23%	
Minimum	0.88%	2.41%	
Maximum	5.91%	6.00%	
Final maturity			
Weighted average (WARM) (months)	159	353	
Minimum	12/05/2024	02/05/2007	
Maximum	10/05/2046	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.77	6.22	0.02	7.07
10.01 - 20%	7.76	16.11	0.21	16.80
20.01 - 30%	16.64	25.38	0.81	26.18
30.01 - 40%	27.81	35.05	2.25	35.84
40.01 - 50%	29.78	44.74	4.26	45.54
50.01 - 60%	15.87	53.83	7.62	55.37
60.01 - 70%	0.37	61.98	13.98	65.79
70.01 - 80%			35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	37.43		75.76	
Minimum	0.00		0.01	
Maximum	66.09		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.61%	0.64%	0.64%	0.42%
Annual Percentage Rate (CPR)	6.39%	7.12%	7.42%	7.43%	4.88%

Geographic distribution		
	Current	At constitution date
Andalucia	14.66%	13.25%
Aragon	1.01%	1.01%
Asturias	0.98%	0.62%
Balearic Islands	4.89%	4.74%
Basque Country	1.89%	1.91%
Canary Islands	7.22%	6.92%
Cantabria	0.44%	0.43%
Castilla-La Mancha	3.98%	3.19%
Castilla-Leon	3.33%	3.55%
Catalonia	14.63%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.70%	0.63%
Galicia	1.86%	1.95%
La Rioja	0.32%	0.43%
Madrid	9.60%	8.75%
Mellilla	0.03%	0.03%
Murcia	2.20%	2.79%
Navarra	1.27%	1.39%
Valencia	30.95%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	108	23,895.67	18,340.95	46,257.66	88,494.28	0.62	5,437,321.38	5,525,805.66	13.05
from > 1 to = 2 months	18	14,534.81	9,415.53	1,795.48	25,745.82	0.18	1,264,404.58	1,290,150.40	3.05
from > 2 to = 3 months	11	10,240.00	7,919.39	0.00	18,159.39	0.13	826,383.82	844,543.21	1.99
from > 3 to = 6 months	20	25,136.30	24,937.16	0.00	50,073.46	0.35	1,410,318.92	1,460,392.38	3.45
from > 6 to < 12 months	34	91,617.34	74,937.12	0.00	166,554.46	1.17	2,076,071.40	2,242,625.86	5.30
from = 12 to < 18 months	24	97,551.75	96,208.36	0.00	193,760.11	1.36	1,728,255.54	1,922,015.65	4.54
from = 18 to < 24 months	16	91,744.16	100,117.39	0.00	191,861.55	1.35	1,297,797.18	1,489,658.73	3.52
from ≥ 2 years	247	10,243,642.30	3,122,541.36	116,038.83	13,482,222.49	94.83	14,076,580.93	27,558,803.42	65.10
Subtotal	478	10,598,352.33	3,454,417.26	164,091.97	14,216,861.56	100.00	28,117,133.75	42,333,995.31	100.00
Doubt debts (subjectives)									
from ≥ 2 years	12	471,999.56	99,070.55	0.00	571,070.11	100.00	0.00	571,070.11	100.00
Subtotal	12	471,999.56	99,070.55	0.00	571,070.11	100.00	0.00	571,070.11	100.00
Total	490	11,070,351.89	3,553,487.81	164,091.97	14,787,931.67		28,117,133.75	42,905,065.42	