# BANCAJA 11 Fondo de Titulización de Activos

## Brief report

**Date:** 11/30/2021
**Currency:** EUR

**Constitution date**
07/16/2007

**VAT Reg. no.**
V85164648

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankia

**Servicer**
Bankia

**Lead Managers**
Bancaja
Calyon
IXIS CIB
JP Morgan

**Bond Underwriters and Placement Agents**
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

**Bond Paying Agent**
BNP Paribas

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Citibank

**Start-up Loan**
Bankia

**Assets Custodian**
Bankia

**Fund Auditor**
KPMG Auditores

**Swap**
HSBC

**Issued securities: Asset-Backed Bonds**

**Bonds issue**

| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) Current | Original | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption Final maturity (legal) | Next | Rating Moody's / S&P Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A1 ES0312867007 | 07/20/2007 2,600 | | 100,000.00 260,000,000.00 | Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct | 01/27/2022 | 04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct | "Pass-Through" | Aa1 (sf) AAA (sf) | Aaa AAA |
| Series A2 ES0312867015 | 07/20/2007 11,930 | 7,132.33 85,088,696.90 7.13% | 100,000.00 1,193,000,000.00 | Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct | 0.0000% 01/27/2022 0.000000 Gross 0.000000 Net | 04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct | To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances | Aa3 (sf) AAA (sf) | Aaa AAA |
| Series A3 ES0312867023 | 07/20/2007 4,400 | 92,043.44 404,991,136.00 92.04% | 100,000.00 440,000,000.00 | Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct | 0.0000% 01/27/2022 0.000000 Gross 0.000000 Net | 04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct | To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances | Aa3 (sf) AAA (sf) | Aaa AAA |
| Series B ES0312867031 | 07/20/2007 630 | 100,000.00 63,000,000.00 100.00% | 100,000.00 63,000,000.00 | Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct | 0.0000% 01/27/2022 0.000000 Gross 0.000000 Net | 04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct | To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances | Caa2 (sf) CCC (sf) | A1 A |
| Series C ES0312867049 | 07/20/2007 240 | 100,000.00 24,000,000.00 100.00% | 100,000.00 24,000,000.00 | Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct | 0.2520% 01/27/2022 64.400000 Gross 52.164000 Net | 04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct | To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances | C (sf) D (sf) | Baa3 BBB |
| Series D ES0312867056 | 07/20/2007 200 | 100,000.00 20,000,000.00 100.00% | 100,000.00 20,000,000.00 | Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct | 2.4520% 01/27/2022 626.622222 Gross 507.564000 Net | 04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct | To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances | C (sf) D (sf) | Ba3 BB |
| Series E ES0312867064 | 07/20/2007 229 | 100,000.00 22,900,000.00 100.00% | 100,000.00 22,900,000.00 | Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct | 3.4520% 01/27/2022 882.177778 Gross 714.564000 Net | 04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct | To Be Determined Due to Cash Reserve reduction | C (sf) D (sf) | C CCC- |
| Total | | 619,979,832.90 | 2.022.900.000,00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date**

| | | | % Monthly CPR (SMM) | 0,17 | 0,25 | 0,34 | 0,43 | 0,51 | 0,60 | 0,69 | 0,78 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | 9,00 |
| Series A2 | With optional redemption * | Average life | Years | 1.06 | 0.96 | 0.87 | 0.80 | 0.74 | 0.69 | 0.65 | 0.61 |
| | | | Date | 11/18/2022 | 10/10/2022 | 09/08/2022 | 08/15/2022 | 07/23/2022 | 07/06/2022 | 06/20/2022 | 06/05/2022 |
| | | Final Maturity | Years | 2.00 | 1.75 | 1.75 | 1.50 | 1.50 | 1.25 | 1.25 | 1.00 |
| | | | Date | 10/27/2023 | 07/27/2023 | 07/27/2023 | 04/27/2023 | 04/27/2023 | 01/27/2023 | 01/27/2023 | 10/27/2022 |
| | Without optional redemption * | Average life | Years | 1.06 | 0.96 | 0.87 | 0.80 | 0.74 | 0.69 | 0.65 | 0.61 |
| | | | Date | 11/18/2022 | 10/10/2022 | 09/08/2022 | 08/15/2022 | 07/23/2022 | 07/06/2022 | 06/20/2022 | 06/05/2022 |
| | | Final Maturity | Years | 2.00 | 1.75 | 1.75 | 1.50 | 1.50 | 1.25 | 1.25 | 1.00 |
| | | | Date | 10/27/2023 | 07/27/2023 | 07/27/2023 | 04/27/2023 | 04/27/2023 | 01/27/2023 | 01/27/2023 | 10/27/2022 |
| Series A3 | With optional redemption * | Average life | Years | 7.18 | 6.61 | 6.10 | 5.68 | 5.25 | 4.90 | 4.58 | 4.34 |
| | | | Date | 12/30/2028 | 06/05/2028 | 11/30/2027 | 06/30/2027 | 01/24/2027 | 09/19/2026 | 05/26/2026 | 02/26/2026 |
| | | Final Maturity | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | Without optional redemption * | Average life | Years | 7.54 | 6.97 | 6.46 | 6.00 | 5.60 | 5.23 | 4.91 | 4.61 |
| | | | Date | 05/09/2029 | 10/12/2028 | 04/09/2028 | 10/26/2027 | 05/31/2027 | 01/18/2027 | 09/21/2026 | 06/07/2026 |
| | | Final Maturity | Years | 14.51 | 13.76 | 13.01 | 12.26 | 11.76 | 11.01 | 10.51 | 10.01 |
| | | | Date | 04/27/2036 | 07/27/2035 | 10/27/2034 | 01/27/2034 | 07/27/2033 | 10/27/2032 | 04/27/2032 | 10/27/2031 |
| Series B | With optional redemption * | Average life | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | | Final Maturity | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | Without optional redemption * | Average life | Years | 16.49 | 15.69 | 14.92 | 14.19 | 13.50 | 12.86 | 12.25 | 11.67 |
| | | | Date | 04/20/2038 | 06/30/2037 | 09/22/2036 | 01/01/2036 | 04/25/2035 | 09/02/2034 | 01/23/2034 | 06/26/2033 |
| | | Final Maturity | Years | 18.76 | 18.01 | 17.26 | 16.51 | 15.76 | 15.01 | 14.51 | 13.76 |
| | | | Date | 07/27/2040 | 10/27/2039 | 01/27/2039 | 04/27/2038 | 07/27/2037 | 10/27/2036 | 04/27/2036 | 07/27/2035 |
| Series C | With optional redemption * | Average life | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | | Final Maturity | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | Without optional redemption * | Average life | Years | 19.87 | 19.19 | 18.54 | 17.88 | 17.19 | 16.48 | 15.79 | 15.13 |
| | | | Date | 09/04/2041 | 12/30/2040 | 05/06/2040 | 09/07/2039 | 12/29/2038 | 04/15/2038 | 08/06/2037 | 12/08/2036 |
| | | Final Maturity | Years | 21.51 | 20.76 | 20.01 | 19.27 | 18.76 | 18.26 | 17.51 | 16.76 |
| | | | Date | 04/27/2043 | 07/27/2042 | 10/27/2041 | 01/27/2041 | 07/27/2040 | 01/27/2040 | 04/27/2039 | 07/27/2038 |
| Series D | With optional redemption * | Average life | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/26/2032 | 01/26/2032 | 04/26/2031 | 10/26/2030 | 01/26/2030 | 07/27/2029 | 01/26/2029 | 10/27/2028 |
| | | Final Maturity | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | Without optional redemption * | Average life | Years | 23.25 | 22.80 | 22.28 | 21.74 | 21.20 | 20.66 | 20.10 | 19.54 |
| | | | Date | 01/18/2045 | 08/07/2044 | 02/02/2044 | 07/19/2043 | 01/03/2043 | 06/19/2042 | 11/28/2041 | 05/07/2041 |
| | | Final Maturity | Years | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 |
| | | | Date | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 |
| Series E | With optional redemption * | Average life | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | | Final Maturity | Years | 11.01 | 10.26 | 9.50 | 9.01 | 8.26 | 7.75 | 7.26 | 7.01 |
| | | | Date | 10/27/2032 | 01/27/2032 | 04/27/2031 | 10/27/2030 | 01/27/2030 | 07/27/2029 | 01/27/2029 | 10/27/2028 |
| | Without optional redemption * | Average life | Years | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 |
| | | | Date | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 |
| | | Final Maturity | Years | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 | 27.27 |
| | | | Date | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 | 01/27/2049 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

# BANCAJA 11 Fondo de Titulización de Activos

## Brief report

**Date:** 11/30/2021
**Currency:** EUR

**Constitution date**
07/16/2007

**VAT Reg. no.**
V85164648

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankia

**Servicer**
Bankia

**Lead Managers**
Bancaja
Calyon
IXIS CIB
JP Morgan

**Bond Underwriters and Placement Agents**
Bancaja
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**Market**
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Bankia

**Assets Custodian**
Bankia

**Fund Auditor**
KPMG Auditores

**Swap**
HSBC

### Credit enhancement and financial operations

#### Credit enhancement (CE)

| | Current | | | At issue date | | |
|---|---|---|---|---|---|---|
| | | | % CE | | | % CE |
| Series A1 | 0.00% | 0.00 | 100.00% | 12.85% | 260,000,000.00 | 88.15% |
| Series A2 | 13.72% | 85,088,696.90 | 85.75% | 58.97% | 1,193,000,000.00 | 28.50% |
| Series A3 | 65.32% | 404,991,136.00 | 17.92% | 21.75% | 440,000,000.00 | 6.50% |
| Series B | 10.16% | 63,000,000.00 | 7.37% | 3.11% | 63,000,000.00 | 3.35% |
| Series C | 3.87% | 24,000,000.00 | 3.35% | 1.19% | 24,000,000.00 | 2.15% |
| Series D | 3.23% | 20,000,000.00 | 0.00% | 0.99% | 20,000,000.00 | 1.15% |
| Series E | 3.69% | 22,900,000.00 | | 1.13% | 22,900,000.00 | |
| Issue of Bonds | | 619,979,832.90 | | | 2,022,900,000.00 | |
| Reserve Fund | 0.00% | 0.00 | | 1.15% | 22,900,000.00 | |

#### Other finantial operations (current)

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 5,531,819.89 | -0.337% |
| Servicer ppal collect not yet credited | | 52,829.52 | |
| Servicer ints collect not yet credited | | 3,221.42 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| Liquidity Facility A1 | 0.00 | 0.00 | |

### Collateral: Residential mortgage loans (PTCs)

#### General

| | Current | At constitution date |
|---|---|---|
| Count | 6,912 | 13,162 |
| Principal | | |
| Principal outstanding | 591,280,678.84 | 2,000,022,095.64 |
| Average loan | 85,544.08 | 151,954.27 |
| Minimum | 0.00 | 1,163.89 |
| Maximum | 384,677.74 | 546,336.38 |
| Interest rate | | |
| Weighted average (wac) | 0.35% | 4.74% |
| Minimum | 0.00% | 2.58% |
| Maximum | 2.02% | 6.32% |
| Final maturity | | |
| Weighted average (WARM) (months) | 227 | 377 |
| Minimum | 12/05/2021 | 12/05/2007 |
| Maximum | 03/05/2049 | 01/15/2047 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 100.00% | 99.99% |

#### LTV Distribution

| | Current | | At constitution date | |
|---|---|---|---|---|
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 0.80 | 7.30 | 0.01 | 7.40 |
| 10.01 - 20% | 3.74 | 16.00 | 0.27 | 16.56 |
| 20.01 - 30% | 8.11 | 25.49 | 1.09 | 25.94 |
| 30.01 - 40% | 15.64 | 35.19 | 2.20 | 35.47 |
| 40.01 - 50% | 23.72 | 45.00 | 4.71 | 45.61 |
| 50.01 - 60% | 26.11 | 54.57 | 8.10 | 55.57 |
| 60.01 - 70% | 16.48 | 64.46 | 14.55 | 65.87 |
| 70.01 - 80% | 5.29 | 72.01 | 37.27 | 76.78 |
| 80.01 - 90% | 0.11 | 80.25 | 12.86 | 85.34 |
| 90.01 - 100% | | | 18.93 | 96.59 |
| Weighted average (WALTV) | | 47.67 | | 75.23 |
| Minimum | | 0.00 | | 0.52 |
| Maximum | | 80.44 | | 100.00 |

#### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.22% | 0.23% | 0.29% | 0.58% | 0.35% |
| Annual Percentage Rate (CPR) | 2.58% | 2.74% | 3.46% | 6.78% | 4.07% |

#### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 12.62% | 11.71% |
| Aragon | 0.93% | 0.91% |
| Asturias | 0.40% | 0.41% |
| Balearic Islands | 6.95% | 6.29% |
| Basque Country | 2.52% | 1.92% |
| Canary Islands | 7.04% | 6.64% |
| Cantabria | 0.44% | 0.41% |
| Castilla-La Mancha | 2.84% | 2.78% |
| Castilla-Leon | 4.26% | 4.32% |
| Catalonia | 13.52% | 13.93% |
| Ceuta | 0.01% | 0.02% |
| Extremadura | 0.75% | 0.52% |
| Galicia | 1.83% | 1.78% |
| La Rioja | 0.31% | 0.37% |
| Madrid | 8.60% | 8.92% |
| Melilla | 0.01% | 0.01% |
| Murcia | 2.55% | 2.68% |
| Navarra | 1.26% | 1.41% |
| Valencia | 33.16% | 34.98% |

#### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 97 | 31,594.78 | 2,429.10 | 43,533.18 | 77,557.06 | 0.76 | 8,357,564.51 | 8,435,121.57 | 17.28 | 39.03 |
| from > 1 to = 2 months | 32 | 18,885.30 | 1,966.30 | 0.00 | 20,851.60 | 0.20 | 2,755,598.48 | 2,776,450.08 | 5.69 | 47.58 |
| from > 2 to = 3 months | 16 | 19,953.18 | 1,648.19 | 2,000.00 | 23,601.37 | 0.23 | 1,773,925.87 | 1,797,527.24 | 3.68 | 48.52 |
| from > 3 to = 6 months | 17 | 24,443.23 | 2,615.87 | 0.00 | 27,059.10 | 0.27 | 1,351,533.27 | 1,378,592.37 | 2.82 | 43.10 |
| from > 6 to < 12 months | 19 | 90,445.85 | 8,667.55 | 0.00 | 99,113.40 | 0.97 | 1,963,532.95 | 2,062,646.35 | 4.22 | 43.82 |
| from = 12 to < 18 months | 14 | 65,690.39 | 8,086.02 | 0.00 | 73,776.41 | 0.73 | 1,061,286.96 | 1,135,063.37 | 2.32 | 45.12 |
| from = 18 to < 24 months | 11 | 63,925.15 | 9,229.71 | 0.00 | 73,154.86 | 0.72 | 674,462.01 | 747,616.87 | 1.53 | 42.33 |
| from ≥ 2 years | 238 | 7,711,334.53 | 2,028,958.91 | 40,284.12 | 9,780,577.56 | 96.12 | 20,712,978.38 | 30,493,555.94 | 62.45 | 62.83 |
| Subtotal | 444 | 8,026,272.41 | 2,063,601.65 | 85,817.30 | 10,175,691.36 | 100.00 | 38,650,882.43 | 48,826,573.79 | 100.00 | 53.15 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| Up to 1 month | 1 | 54,828.34 | 28.14 | 0.00 | 54,856.48 | 0.40 | 0.00 | 54,856.48 | 0.40 | 57.71 |
| from = 18 to < 24 months | 1 | 34,866.08 | 188.55 | 1,095.77 | 36,150.40 | 0.26 | 0.00 | 36,150.40 | 0.26 | 40.34 |
| from ≥ 2 years | 153 | 12,703,682.62 | 1,089,121.42 | 0.00 | 13,792,804.04 | 99.34 | 0.00 | 13,792,804.04 | 99.34 | 47.09 |
| Subtotal | 155 | 12,793,377.04 | 1,089,338.11 | 1,095.77 | 13,883,810.92 | 100.00 | 0.00 | 13,883,810.92 | 100.00 | 47.10 |
| Total | 599 | 20,819,649.45 | 3,152,939.76 | 86,913.07 | 24,059,502.28 | | 38,650,882.43 | 62,710,384.71 | | |



**Additional information**
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