

Brief report

Date: 04/30/2022
 Currency: EUR

Constitution date
 07/16/2007

VAT Reg. no.
 V85164648
 Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia
 Servicer
 Bankia
 Lead Managers
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan

Bond Underwriters and Placement Agents
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan
 Banco Pastor
 Caja Madrid
 Fortis Bank

Bond Paying Agent
 BNP Paribas
 Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 HSBC

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	07/27/2022	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	4,766.27 56,861,601.10 4.77%	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	0.0000% 07/27/2022 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312867023	07/20/2007 4,400	92,043.44 404,991,136.00 92.04%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	0.0000% 07/27/2022 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	0.0350% 07/27/2022 8.847222 Gross 7.166250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A	
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	0.3850% 07/27/2022 97.319444 Gross 78.828750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB	
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	2.5850% 07/27/2022 653.430556 Gross 529.278750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB	
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	3.5850% 07/27/2022 906.208333 Gross 734.028750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC- D	
Total		591,752,737.10	2,022,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)										
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78			
Series A2	With optional redemption *	6.97	10/27/2023	6.97	6.45	5.98	5.59	5.19	4.85	4.55	4.28	4.01	3.75	3.50
	Without optional redemption *	6.97	10/27/2023	6.97	6.45	5.98	5.59	5.19	4.85	4.55	4.28	4.01	3.75	3.50
Series A3	With optional redemption *	6.62	12/08/2028	6.09	5.23	4.88	4.55	4.25	3.98	3.75	3.50	3.25	3.00	2.75
	Without optional redemption *	6.62	12/08/2028	6.09	5.23	4.88	4.55	4.25	3.98	3.75	3.50	3.25	3.00	2.75
Series B	With optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
	Without optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
Series C	With optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
	Without optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
Series D	With optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
	Without optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
Series E	With optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
	Without optional redemption *	10.51	10/27/2032	9.76	9.01	8.51	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Brief report

Date: 04/30/2022
 Currency: EUR

Constitution date
 07/16/2007

VAT Reg. no.
 V85164648

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan

Bond Underwriters and Placement Agents

Bancaja
 Calyon
 IXIS CIB
 JP Morgan
 Banco Pastor
 Caja Madrid
 Fortis Bank

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Swap

HSBC

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	9.61%	56,861,601.10	90.00%	58.97%	1,193,000,000.00	28.50%
Series A3	68.44%	404,991,136.00	18.81%	21.75%	440,000,000.00	6.50%
Series B	10.65%	63,000,000.00	7.73%	3.11%	63,000,000.00	3.35%
Series C	4.06%	24,000,000.00	3.52%	1.19%	24,000,000.00	2.15%
Series D	3.38%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	3.87%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		591,752,737.10			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		1,009,226.94	-0.265%
Servicer ppal collect not yet credited		66,855.89	
Servicer ints collect not yet credited		3,603.65	
Liabilities			
	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Collateral: Residential mortgage loans (PTCs)

General				
	Count	Current		At constitution date
Principal		6,789		13,162
Principal outstanding			568,726,570.76	2,000,022,095.64
Average loan			83,771.77	151,954.27
Minimum			0.00	1,163.89
Maximum			378,533.27	546,336.38
Interest rate				
Weighted average (wac)			0.36%	4.74%
Minimum			0.00%	2.58%
Maximum			4.35%	6.32%
Final maturity				
Weighted average (WARM) (months)			223	377
Minimum			05/05/2022	12/05/2007
Maximum			03/05/2049	01/15/2047
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)			100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.81	7.04	0.01	7.40
10.01 - 20%	4.03	15.81	0.27	16.56
20.01 - 30%	8.70	25.61	1.09	25.94
30.01 - 40%	16.55	35.26	2.20	35.47
40.01 - 50%	24.66	45.06	4.71	45.61
50.01 - 60%	25.25	54.48	8.10	55.57
60.01 - 70%	16.99	64.70	14.55	65.87
70.01 - 80%	3.00	72.53	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		46.80		75.23
Minimum		0.00		0.52
Maximum		79.67		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.29%	0.27%	0.29%	0.34%
Annual Percentage Rate (CPR)	2.08%	3.39%	3.15%	3.37%	4.05%

Geographic distribution		
	Current	At constitution date
Andalucia	12.66%	11.71%
Aragon	0.94%	0.91%
Asturias	0.40%	0.41%
Balearic Islands	6.99%	6.29%
Basque Country	2.51%	1.92%
Canary Islands	7.07%	6.64%
Cantabria	0.45%	0.41%
Castilla-La Mancha	2.86%	2.78%
Castilla-Leon	4.26%	4.32%
Catalonia	13.62%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.73%	0.52%
Galicia	1.80%	1.78%
La Rioja	0.28%	0.37%
Madrid	8.52%	8.92%
Melilla	0.01%	0.01%
Murcia	2.54%	2.68%
Navarra	1.27%	1.41%
Valencia	33.07%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	66	20,630.29	1,506.82	43,533.18	65,670.29	0.61	5,390,003.49	5,455,673.78	10.47	36.32
from > 1 to = 2 months	23	20,915.08	1,254.77	0.00	22,169.85	0.21	2,123,388.12	2,145,557.97	4.12	39.78
from > 2 to = 3 months	85	102,672.01	5,789.62	0.00	108,461.63	1.01	8,539,281.84	8,647,743.47	16.60	48.73
from > 3 to = 6 months	21	30,034.27	2,186.73	2,000.00	34,221.00	0.32	1,810,153.47	1,844,374.47	3.54	45.77
from > 6 to < 12 months	14	47,363.01	3,679.57	0.00	51,042.58	0.48	1,334,446.34	1,385,488.92	2.66	47.02
from = 12 to < 18 months	13	97,708.53	6,719.55	0.00	104,428.08	0.97	1,240,611.27	1,345,039.35	2.58	42.48
from = 18 to < 24 months	8	43,868.85	5,025.83	0.00	48,894.68	0.46	436,098.52	484,993.20	0.93	41.38
from ≥ 2 years	243	8,175,034.70	2,063,981.47	39,284.12	10,278,300.29	95.94	20,513,068.53	30,791,368.82	59.10	62.38
Subtotal	473	8,538,226.74	2,090,144.36	84,817.30	10,713,188.40	100.00	41,387,051.58	52,100,239.98	100.00	52.71
Doubt debts (subjectives)										
Up to 1 month	1	53,819.68	0.00	0.00	53,819.68	0.39	0.00	53,819.68	0.39	56.61
from ≥ 2 years	152	12,670,900.02	1,108,411.55	1,095.77	13,780,407.34	99.61	0.00	13,780,407.34	99.61	47.78
Subtotal	153	12,724,719.70	1,108,411.55	1,095.77	13,834,227.02	100.00	0.00	13,834,227.02	100.00	47.80
Total	626	21,262,946.44	3,198,555.91	85,913.07	24,547,415.42		41,387,051.58	65,934,467.00		

Additional information