BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	10/27/2022	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930	3,618.75 43,171,687.50 3.62%	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	0.3700% 10/27/2022 3.421729 Gross 2.771600 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	92,043.44 404,991,136.00 92.04%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	0.4100% 10/27/2022 96.441071 Gross 78.117268 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	0.6500% 10/27/2022 166.111111 Gross 134.550000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	1.0000% 10/27/2022 255.555556 Gross 207.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	3.2000% 10/27/2022 817.777778 Gross 662.400000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	4.2000% 10/27/2022 1,073.333333 Gross 869.400000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		578,062,823.50	2.022.900.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.62	0.57	0.52	0.48	0.46	0.43	0.41	0.38
			Date	03/10/2023	02/20/2023	02/02/2023	01/19/2023	01/10/2023	01/01/2023	12/22/2022	12/13/2022
		Final Maturity	Years	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
			Date	07/27/2023	07/27/2023	07/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023
	Without optional redemption *	Average life	Years	0.62	0.57	0.52	0.48	0.46	0.43	0.41	0.38
			Date	03/10/2023	02/20/2023	02/02/2023	01/19/2023	01/10/2023	01/01/2023	12/22/2022	12/13/2022
		Final Maturity	Years	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
			Date	07/27/2023	07/27/2023	07/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023
Series A3	With optional redemption *	Average life	Years	6.37	5.86	5.39	5.02	4.68	4.37	4.08	3.86
			Date	12/08/2028	06/03/2028	12/16/2027	08/02/2027	03/30/2027	12/06/2026	08/22/2026	06/05/2026
		Final Maturity	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	6.73	6.22	5.77	5.37	5.01	4.69	4.40	4.14
			Date	04/16/2029	10/13/2028	05/01/2028	12/07/2027	07/28/2027	04/02/2027	12/17/2026	09/14/2026
		Final Maturity	Years	13.76	13.01	12.51	11.76	11.01	10.51	10.01	9.51
			Date	04/27/2036	07/27/2035	01/27/2035	04/27/2034	07/27/2033	01/27/2033	07/27/2032	01/27/2032
Series B	With optional redemption *	Average life	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
		Final Maturity	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	15.76	14.99	14.25	13.56	12.90	12.29	11.71	11.16
			Date	04/26/2038	07/18/2037	10/23/2036	02/11/2036	06/18/2035	11/05/2034	04/09/2034	09/21/2033
		Final Maturity	Years	18.01	17.26	16.76	16.01	15.26	14.52	13.76	13.26
			Date	07/27/2040	10/27/2039	04/27/2039	07/27/2038	10/27/2037	01/27/2037	04/27/2036	10/27/2035
Series C	With optional redemption *	Average life	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
		Final Maturity	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	19.14	18.49	17.86	17.23	16.57	15.90	15.24	14.60
			Date	09/12/2041	01/16/2041	06/01/2040	10/14/2039	02/16/2039	06/17/2038	10/17/2037	02/27/2037
		Final Maturity	Years	20.76	20.01	19.27	18.76	18.01	17.52	17.01	16.26
			Date	04/27/2043	07/27/2042	10/27/2041	04/27/2041	07/27/2040	01/27/2040	07/27/2039	10/27/2038
Series D	With optional redemption *	Average life	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/26/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
		Final Maturity	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	22.51	22.08	21.59	21.07	20.55	20.02	19.50	18.96
			Date	01/24/2045	08/20/2044	02/22/2044	08/16/2043	02/07/2043	07/30/2042	01/18/2042	07/06/2041
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049
Series E	With optional redemption *	Average life	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
		Final Maturity	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.51
			Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	04/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current				At issue date	
			% CE			% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	7.47%	43,171,687.50	92.22%	58.97%	1,193,000,000.00	28.50%
Series A3	70.06%	404,991,136.00	19.27%	21.75%	440,000,000.00	6.50%
Series B	10.90%	63,000,000.00	7.93%	3.11%	63,000,000.00	3.35%
Series C	4.15%	24,000,000.00	3.60%	1.19%	24,000,000.00	2.15%
Series D	3.46%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	3.96%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		578,062,823.50			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		6,276,352.64	-0.053%
Servicer ppal collect not yet credited		43,455.30	
Servicer ints collect not yet credited		2,125.94	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,700	13,162
Principal		
Principal outstanding	549,918,954.92	2,000,022,095.64
Average loan	82,077.46	151,954.27
Minimum	0.00	1,163.89
Maximum	373,606.76	546,336.38
Interest rate		
Weighted average (wac)	0.65%	4.74%
Minimum	0.00%	2.58%
Maximum	2.55%	6.32%
Final maturity		
Weighted average (WARM) (months)	220	377
Minimum	09/05/2022	12/05/2007
Maximum	03/05/2049	01/15/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.90	7.14	0.01	7.40
10.01 - 20%	4.18	15.73	0.27	16.56
20.01 - 30%	9.34	25.71	1.09	25.94
30.01 - 40%	17.18	35.29	2.20	35.47
40.01 - 50%	25.88	45.16	4.71	45.61
50.01 - 60%	23.76	54.51	8.10	55.57
60.01 - 70%	17.30	64.67	14.55	65.87
70.01 - 80%	1.46	74.18	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		46.10		75.23
Minimum		0.00		0.52
Maximum		79.07		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.34%	0.32%	0.28%	0.34%
Annual Percentage Rate (CPR)	3.54%	4.01%	3.73%	3.30%	4.04%

Geographic distribution

	Current	At constitution date
Andalucia	12.60%	11.71%
Aragon	0.94%	0.91%
Asturias	0.40%	0.41%
Balearic Islands	6.98%	6.29%
Basque Country	2.53%	1.92%
Canary Islands	7.09%	6.64%
Cantabria	0.45%	0.41%
Castilla-La Mancha	2.88%	2.78%
Castilla-Leon	4.32%	4.32%
Catalonia	13.67%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.74%	0.52%
Galicia	1.73%	1.78%
La Rioja	0.29%	0.37%
Madrid	8.51%	8.92%
Melilla	0.01%	0.01%
Murcia	2.47%	2.68%
Navarra	1.27%	1.41%
Valencia	33.10%	34.98%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	65	17,272.89	2,217.51	43,533.18	63,023.58	0.56	5,056,748.52	5,119,772.10	11.41	34.95
from > 1 to = 2 months	24	18,233.49	1,914.27	0.00	20,147.76	0.18	2,042,615.45	2,062,763.21	4.60	43.37
from > 2 to = 3 months	16	17,278.29	1,910.97	0.00	19,189.26	0.17	1,447,294.41	1,466,483.67	3.27	49.45
from > 3 to = 6 months	18	33,430.38	4,072.06	2,000.00	39,502.44	0.35	1,976,538.48	2,016,040.92	4.49	47.42
from > 6 to < 12 months	19	59,517.37	5,144.50	0.00	64,661.87	0.58	1,669,669.18	1,734,331.05	3.86	46.88
from = 12 to < 18 months	12	162,209.47	7,972.16	0.00	170,181.63	1.52	1,175,120.20	1,345,301.83	3.00	42.15
from = 18 to < 24 months	7	40,065.79	5,156.89	0.00	45,222.68	0.40	454,687.27	499,909.95	1.11	52.42
from ≥ 2 years	246	8,604,283.40	2,104,206.34	38,804.11	10,747,293.85	96.22	19,881,086.27	30,628,380.12	68.26	61.64
Subtotal	407	8,952,291.08	2,132,594.70	84,337.29	11,169,223.07	100.00	33,703,759.78	44,872,982.85	100.00	53.32
Doubt debts (subjectives)										
Up to 1 month	1	53,165.98	0.00	0.00	53,165.98	0.38	0.00	53,165.98	0.38	55.93
from ≥ 2 years	152	12,670,900.02	1,127,797.75	1,095.77	13,799,793.54	99.62	0.00	13,799,793.54	99.62	47.84
Subtotal	153	12,724,066.00	1,127,797.75	1,095.77	13,852,959.52	100.00	0.00	13,852,959.52	100.00	47.87
Total	560	21,676,357.08	3,260,392.45	85,433.06	25,022,182.59		33,703,759.78	58,725,942.37		

Additional information
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