BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: **11/30/2022**
Currency: **EUR**

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	01/27/2023	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930	2,343.18 27,954,137.40 2.34%	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	1.7470% 01/27/2023 10.461257 Gross 8.473618 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	92,043.44 404,991,136.00 92.04%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	1.7870% 01/27/2023 420.341936 Gross 340.476968 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	2.0270% 01/27/2023 518.011111 Gross 419.589000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	2.3770% 01/27/2023 607.455556 Gross 492.039000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	4.5770% 01/27/2023 1,169.677778 Gross 947.439000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	5.5770% 01/27/2023 1,425.233333 Gross 1,154.439000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		562,845,273.40	2.022.900.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.47	0.43	0.39	0.37	0.35	0.34	0.33	0.31
			Date	04/14/2023	04/01/2023	03/18/2023	03/09/2023	03/04/2023	02/27/2023	02/22/2023	02/18/2023
		Final Maturity	Years	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
			Date	07/27/2023	07/27/2023	07/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023
	Without optional redemption *	Average life	Years	0.47	0.43	0.39	0.37	0.35	0.34	0.33	0.31
			Date	04/14/2023	04/01/2023	03/18/2023	03/09/2023	03/04/2023	02/27/2023	02/22/2023	02/18/2023
		Final Maturity	Years	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
			Date	07/27/2023	07/27/2023	07/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023
Series A3	With optional redemption *	Average life	Years	6.13	5.63	5.23	4.86	4.53	4.23	3.95	3.69
			Date	12/10/2028	06/10/2028	01/16/2028	09/06/2027	05/07/2027	01/17/2027	10/06/2026	07/03/2026
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	6.50	6.01	5.57	5.18	4.83	4.52	4.24	3.99
			Date	04/25/2029	10/28/2028	05/21/2028	12/31/2027	08/25/2027	05/03/2027	01/21/2027	10/22/2026
		Final Maturity	Years	13.51	13.01	12.26	11.51	11.01	10.51	9.76	9.26
			Date	04/27/2036	10/27/2035	01/27/2035	04/27/2034	10/27/2033	04/27/2033	07/27/2032	01/27/2032
Series B	With optional redemption *	Average life	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	15.61	14.85	14.11	13.42	12.77	12.16	11.59	11.05
			Date	06/03/2038	08/27/2037	12/03/2036	03/26/2036	08/01/2035	12/22/2034	05/27/2034	11/10/2033
		Final Maturity	Years	17.76	17.26	16.51	15.76	15.01	14.26	13.76	13.26
			Date	07/27/2040	01/27/2040	04/27/2039	07/27/2038	10/27/2037	01/27/2037	07/27/2036	01/27/2036
Series C	With optional redemption *	Average life	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	18.99	18.33	17.71	17.09	16.45	15.79	15.13	14.50
			Date	10/18/2041	02/21/2041	07/07/2040	11/24/2039	04/04/2039	08/06/2038	12/08/2037	04/22/2037
		Final Maturity	Years	20.51	19.76	19.01	18.51	18.01	17.51	16.76	16.26
			Date	04/27/2043	07/27/2042	10/27/2041	04/27/2041	10/27/2040	04/27/2040	07/27/2039	01/27/2039
Series D	With optional redemption *	Average life	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/26/2032	01/27/2032	07/27/2031	01/26/2031	07/26/2030	01/27/2030	07/27/2029	01/27/2029
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	22.32	21.90	21.42	20.91	20.39	19.88	19.35	18.83
			Date	02/14/2045	09/15/2044	03/24/2044	09/18/2043	03/14/2043	09/07/2042	02/28/2042	08/19/2041
		Final Maturity	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
			Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049
Series E	With optional redemption *	Average life	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.26	6.75	6.26
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
			Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049
		Final Maturity	Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
			Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	4.97%	27,954,137.40	94.82%	58.97%	1,193,000,000.00	28.50%
Series A3	71.95%	404,991,136.00	19.82%	21.75%	440,000,000.00	6.50%
Series B	11.19%	63,000,000.00	8.15%	3.11%	63,000,000.00	3.35%
Series C	4.26%	24,000,000.00	3.70%	1.19%	24,000,000.00	2.15%
Series D	3.55%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	4.07%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		562,845,273.40			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		5,967,355.51	1.500%
Servicer ppal collect not yet credited		79,729.12	
Servicer ints collect not yet credited		9,348.37	

Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,627	13,162
Principal		
Principal outstanding	535,545,696.46	2,000,022,095.64
Average loan	80,812.69	151,954.27
Minimum	0.00	1,163.89
Maximum	369,906.35	546,336.38
Interest rate		
Weighted average (wac)	1.17%	4.74%
Minimum	0.00%	2.58%
Maximum	5.13%	6.32%
Final maturity		
Weighted average (WARM) (months)	217	377
Minimum	12/03/2022	12/05/2007
Maximum	03/05/2049	01/15/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.96	7.09	0.01	7.40
10.01 - 20%	4.28	15.65	0.27	16.56
20.01 - 30%	9.91	25.78	1.09	25.94
30.01 - 40%	17.98	35.39	2.20	35.47
40.01 - 50%	25.88	45.21	4.71	45.61
50.01 - 60%	23.57	54.56	8.10	55.57
60.01 - 70%	16.29	64.56	14.55	65.87
70.01 - 80%	1.11	74.95	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		45.57		75.23
Minimum		0.00		0.52
Maximum		78.65		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.35%	0.34%	0.31%	0.34%
Annual Percentage Rate (CPR)	4.79%	4.10%	4.06%	3.64%	4.04%

Geographic distribution

	Current	At constitution date
Andalucia	12.61%	11.71%
Aragon	0.90%	0.91%
Asturias	0.41%	0.41%
Balearic Islands	7.01%	6.29%
Basque Country	2.53%	1.92%
Canary Islands	7.12%	6.64%
Cantabria	0.46%	0.41%
Castilla-La Mancha	2.88%	2.78%
Castilla-Leon	4.31%	4.32%
Catalonia	13.72%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.75%	0.52%
Galicia	1.71%	1.78%
La Rioja	0.29%	0.37%
Madrid	8.48%	8.92%
Melilla	0.01%	0.01%
Murcia	2.46%	2.68%
Navarra	1.28%	1.41%
Valencia	33.06%	34.98%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	79	24,441.75	3,827.64	43,533.18	71,802.57	0.61	5,744,208.46	5,816,011.03	13.13	33.13
from > 1 to = 2 months	13	11,041.28	1,456.55	0.00	12,497.83	0.11	1,183,271.40	1,195,769.23	2.70	42.82
from > 2 to = 3 months	11	8,340.79	1,717.19	0.00	10,057.98	0.09	671,461.60	681,519.58	1.54	39.39
from > 3 to = 6 months	20	38,554.32	6,720.15	2,000.00	47,274.47	0.40	2,168,759.36	2,216,033.83	5.00	47.48
from > 6 to < 12 months	23	72,109.68	9,067.52	0.00	81,177.20	0.69	2,043,282.95	2,124,460.15	4.80	47.35
from = 12 to < 18 months	11	194,494.88	7,874.33	0.00	202,369.21	1.73	815,716.81	1,018,086.02	2.30	48.20
from = 18 to < 24 months	9	112,729.41	9,446.79	0.00	122,176.20	1.04	875,564.94	997,741.14	2.25	43.54
from ≥ 2 years	243	8,982,762.45	2,140,212.85	38,804.11	11,161,779.41	95.33	19,074,642.93	30,236,422.34	68.28	61.43
Subtotal	409	9,444,474.56	2,180,323.02	84,337.29	11,709,134.87	100.00	32,576,908.45	44,286,043.32	100.00	52.19
Doubt debts (subjectives)										
Up to 1 month	1	52,689.68	0.00	0.00	52,689.68	0.38	0.00	52,689.68	0.38	55.43
from ≥ 2 years	152	12,670,900.02	1,148,942.50	1,095.77	13,820,938.29	99.62	0.00	13,820,938.29	99.62	47.92
Subtotal	153	12,723,589.70	1,148,942.50	1,095.77	13,873,627.97	100.00	0.00	13,873,627.97	100.00	47.94
Total	562	22,168,064.26	3,329,265.52	85,433.06	25,582,762.84		32,576,908.45	58,159,671.29		

Additional information
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