

Brief report

Date: 04/30/2023
 Currency: EUR

Constitution date
 07/16/2007

VAT Reg. no.
 V85164648

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan

Bond Underwriters and Placement Agents
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan
 Banco Pastor
 Caja Madrid
 Fortis Bank

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 HSBC

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312867007	07/20/2007 2,600	100,000.00 260,000,000.00	100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	07/27/2023	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	100,000.00 1,193,000,000.00	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	07/27/2023	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312867023	07/20/2007 4,400	88,353.33 388,754,652.00	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	3.4780% 07/27/2023 776.768118 Gross 629.182176 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	3.7180% 07/27/2023 939.827778 Gross 761.260500 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A BBB	
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	4.0680% 07/27/2023 1,028.300000 Gross 832.923000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB	
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	6.2680% 07/27/2023 1,584.411111 Gross 1,283.373000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB BB	
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	7.2680% 07/27/2023 1,837.188889 Gross 1,488.123000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	CCC- D (sf)	
Total		518,654,652.00	2,022,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Redemption	Average life	Date	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78
Series A3	With optional redemption *	5.82	02/17/2029	5.82	5.38	4.93	4.58	4.20	3.96	3.68	3.43
	Final Maturity	9.76	01/27/2033	9.26	8.51	8.01	7.25	7.01	6.51	6.01	5.76
Series B	With optional redemption *	6.22	07/14/2029	6.22	5.73	5.30	4.92	4.58	4.27	4.00	3.75
	Final Maturity	13.51	10/27/2036	12.76	12.01	11.51	10.76	10.26	9.76	9.26	8.76
Series C	With optional redemption *	9.76	01/27/2033	9.26	8.51	8.01	7.25	7.01	6.51	6.01	5.76
	Final Maturity	15.56	10/27/2043	14.78	14.04	13.34	12.67	12.05	11.46	10.92	10.37
Series D	With optional redemption *	9.76	01/27/2033	9.26	8.51	8.01	7.25	7.01	6.51	6.01	5.76
	Final Maturity	25.77	01/27/2049	25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77
Series E	With optional redemption *	9.76	01/27/2033	9.26	8.51	8.01	7.25	7.01	6.51	6.01	5.76
	Final Maturity	25.77	01/27/2049	25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current		At issue date		% CE
	% CE	Amount	% CE	Amount	
Series A1	0.00%	0.00	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	58.97%	1,193,000,000.00	28.50%
Series A3	74.95%	388,754,652.00	21.58%	440,000,000.00	6.50%
Series B	12.15%	63,000,000.00	8.88%	63,000,000.00	3.35%
Series C	4.63%	24,000,000.00	4.03%	24,000,000.00	2.15%
Series D	3.86%	20,000,000.00	0.99%	20,000,000.00	1.15%
Series E	4.42%	22,900,000.00	1.13%	22,900,000.00	
Issue of Bonds		518,654,652.00		2,022,900,000.00	
Reserve Fund	0.00%	0.00	1.15%	22,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,495,169.84	3,000%	
Servicer ppal collect not yet credited	343,897.67		
Servicer ints collect not yet credited	26,044.20		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00
Liquidity Facility A1	0.00	0.00	0.00

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,291	13,162	
Principal			
Principal outstanding	506,151,228.82	2,000,022,095.64	
Average loan	80,456.40	151,954.27	
Minimum	0.00	1,163.89	
Maximum	364,986.14	546,336.38	
Interest rate			
Weighted average (wac)	2.77%	4.74%	
Minimum	0.16%	2.58%	
Maximum	6.15%	6.32%	
Final maturity			
Weighted average (WARM) (months)	214	377	
Minimum	05/05/2023	12/05/2007	
Maximum	03/05/2049	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.14	7.17	0.01	7.40
10.01 - 20%	4.41	15.57	0.27	16.56
20.01 - 30%	10.85	25.80	1.09	25.94
30.01 - 40%	18.47	35.56	2.20	35.47
40.01 - 50%	25.73	45.21	4.71	45.61
50.01 - 60%	24.63	54.68	8.10	55.57
60.01 - 70%	13.75	64.50	14.55	65.87
70.01 - 80%	1.02	74.94	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	44.87		75.23	
Minimum	0.00		0.52	
Maximum	77.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.63%	0.59%	0.46%	0.35%
Annual Percentage Rate (CPR)	6.83%	7.29%	6.91%	5.35%	4.13%

Geographic distribution		
	Current	At constitution date
Andalucia	12.68%	11.71%
Aragon	0.92%	0.91%
Asturias	0.42%	0.41%
Balearic Islands	6.93%	6.29%
Basque Country	2.57%	1.92%
Canary Islands	7.17%	6.64%
Cantabria	0.46%	0.41%
Castilla-La Mancha	2.91%	2.78%
Castilla-Leon	4.33%	4.32%
Catalonia	13.69%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.73%	0.52%
Galicia	1.67%	1.78%
La Rioja	0.27%	0.37%
Madrid	8.37%	8.92%
Mellilla	0.01%	0.01%
Murcia	2.51%	2.68%
Navarra	1.27%	1.41%
Valencia	33.09%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	67	16,674.01	9,405.59	46,733.19	72,812.79	0.64	4,681,727.01	4,754,539.80	11.07	32.18
from > 1 to = 2 months	26	15,867.91	9,301.97	0.00	25,169.88	0.22	2,447,115.04	2,472,284.92	5.76	43.36
from > 2 to = 3 months	14	11,801.46	4,629.85	0.00	16,431.31	0.15	1,150,399.40	1,166,830.71	2.72	43.28
from > 3 to = 6 months	18	27,837.60	11,211.14	0.00	39,048.74	0.34	1,562,273.02	1,601,321.76	3.73	44.21
from > 6 to < 12 months	19	74,594.83	22,255.43	0.00	96,850.26	0.86	2,043,943.35	2,140,793.61	4.99	49.63
from = 12 to < 18 months	8	30,610.38	6,244.77	0.00	36,855.15	0.33	476,381.59	513,236.74	1.20	46.86
from = 18 to < 24 months	10	151,126.13	12,639.31	0.00	163,765.44	1.45	811,567.68	975,333.12	2.27	43.48
from ≥ 2 years	232	8,674,242.97	2,160,641.98	37,604.10	10,872,489.05	96.02	18,434,952.54	29,307,441.59	68.27	61.42
Subtotal	394	9,002,755.29	2,236,330.04	84,337.29	11,323,422.62	100.00	31,608,359.63	42,931,782.25	100.00	52.25
Doubt debts (subjectives)										
Up to 1 month	1	51,892.90	0.00	0.00	51,892.90	6.30	0.00	51,892.90	6.30	54.59
from ≥ 2 years	11	718,233.82	52,541.96	1,095.77	771,871.55	93.70	0.00	771,871.55	93.70	36.91
Subtotal	12	770,126.72	52,541.96	1,095.77	823,764.45	100.00	0.00	823,764.45	100.00	37.68
Total	406	9,772,882.01	2,288,872.00	85,433.06	12,147,187.07		31,608,359.63	43,755,546.70		