

Brief report

Date: 09/30/2023  
 Currency: EUR

Constitution date  
 07/16/2007

VAT Reg. no.  
 V85164648

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia

Servicer  
 Bankia

Lead Managers  
 Bancaja  
 Calyon  
 Ixis CIB  
 JP Morgan

Bond Underwriters and Placement Agents  
 Bancaja  
 Calyon  
 Ixis CIB  
 JP Morgan  
 Banco Pastor  
 Caja Madrid  
 Fortis Bank

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Start-up Loan  
 Bankia

Assets Custodian  
 Bankia

Fund Auditor  
 KPMG Auditores

Swap  
 HSBC

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312867007	07/20/2007 2,600	100,000.00 260,000,000.00	100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	10/27/2023	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	100,000.00 1,193,000,000.00	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	10/27/2023	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312867023	07/20/2007 4,400	83,854.94 368,961,736.00	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	3.9150% 10/27/2023 838.968675 Gross 679.564627 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	4.1550% 10/27/2023 1,061.833333 Gross 860.085000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A BBB	
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	4.5050% 10/27/2023 1,151.277778 Gross 932.535000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB	
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	6.7050% 10/27/2023 1,713.500000 Gross 1,387.935000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB BB	
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	7.7050% 10/27/2023 1,969.055556 Gross 1,594.935000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	CCC- D (sf)	
Total		498,861,736.00	2,022,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A3	With optional redemption *	Average life	Years	5.87	5.36	4.96	4.55	4.22	3.92	3.64	3.44		
		Date	06/07/2029	12/04/2028	07/11/2028	02/10/2028	10/13/2027	06/25/2027	03/16/2027	01/10/2027			
	Final Maturity	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Without optional redemption *	Average life	Years	6.28	5.77	5.33	4.94	4.59	4.28	4.00	3.75		
		Date	11/02/2029	05/03/2029	11/23/2028	07/02/2028	02/26/2028	11/04/2027	07/26/2027	04/26/2027			
Final Maturity	Years	13.52	12.76	12.01	11.26	10.76	10.26	9.51	9.01	9.01			
	Date	01/27/2037	04/27/2036	07/27/2035	10/27/2034	04/27/2034	10/27/2033	01/27/2033	07/27/2032				
Series B	With optional redemption *	Average life	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Final Maturity	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Without optional redemption *	Average life	Years	15.51	14.74	13.99	13.29	12.62	11.99	11.40	10.85		
		Date	01/25/2039	04/19/2038	07/20/2037	11/05/2036	03/04/2036	07/20/2035	12/17/2034	05/31/2034			
Final Maturity	Years	17.52	17.01	16.52	15.76	15.01	14.26	13.76	13.01	13.01			
	Date	01/27/2041	07/27/2040	01/27/2040	04/27/2039	07/27/2038	10/27/2037	04/27/2037	07/27/2036				
Series C	With optional redemption *	Average life	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Final Maturity	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Without optional redemption *	Average life	Years	18.89	18.21	17.57	16.95	16.34	15.72	15.08	14.43		
		Date	06/12/2042	10/06/2041	02/14/2041	07/04/2040	11/25/2039	04/10/2039	08/19/2038	12/27/2037			
Final Maturity	Years	20.52	19.76	19.01	18.27	17.76	17.27	16.76	16.01	16.01			
	Date	01/27/2044	04/27/2043	07/27/2042	10/27/2041	04/27/2041	10/27/2040	04/27/2040	07/27/2039				
Series D	With optional redemption *	Average life	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/26/2031	10/27/2030	04/27/2030	10/26/2029	07/26/2029			
	Final Maturity	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Without optional redemption *	Average life	Years	21.93	21.58	21.17	20.70	20.20	19.69	19.19	18.68		
		Date	06/24/2045	02/16/2045	09/20/2044	04/02/2044	10/01/2043	03/31/2043	09/27/2042	03/26/2042			
Final Maturity	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52			
	Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049				
Series E	With optional redemption *	Average life	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Final Maturity	Years	9.76	9.01	8.51	7.76	7.26	6.76	6.26	6.01	6.01		
		Date	04/27/2033	07/27/2032	01/27/2032	04/27/2031	10/27/2030	04/27/2030	10/27/2029	07/27/2029			
	Without optional redemption *	Average life	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52		
		Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049			
Final Maturity	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52			
	Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049				

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current		At issue date		% CE
	% CE		% CE		
Series A1	0.00%	0.00	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	58.97%	1,193,000,000.00	28.50%
Series A3	73.96%	368,961,736.00	21.75%	440,000,000.00	6.50%
Series B	12.63%	63,000,000.00	3.11%	63,000,000.00	3.35%
Series C	4.81%	24,000,000.00	4.20%	24,000,000.00	2.15%
Series D	4.01%	20,000,000.00	0.99%	20,000,000.00	1.15%
Series E	4.59%	22,900,000.00	1.13%	22,900,000.00	
Issue of Bonds		498,861,736.00		2,022,900,000.00	
Reserve Fund	0.00%	0.00	1.15%	22,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,554,110.92	3.652%	
Servicer ppal collect not yet credited	203,944.39		
Servicer ints collect not yet credited	44,546.42		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,108	13,162	
Principal			
Principal outstanding	478,715,694.76	2,000,022,095.64	
Average loan	78,375.20	151,954.27	
Minimum	0.00	1,163.89	
Maximum	360,849.36	546,336.38	
Interest rate			
Weighted average (wac)	4.09%	4.74%	
Minimum	1.45%	2.58%	
Maximum	6.22%	6.32%	
Final maturity			
Weighted average (WARM) (months)	210	377	
Minimum	10/05/2023	12/05/2007	
Maximum	03/05/2049	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.34	7.19	0.01	7.40
10.01 - 20%	4.55	15.53	0.27	16.56
20.01 - 30%	11.58	25.73	1.09	25.94
30.01 - 40%	19.59	35.73	2.20	35.47
40.01 - 50%	25.20	45.31	4.71	45.61
50.01 - 60%	24.33	54.60	8.10	55.57
60.01 - 70%	12.37	64.31	14.55	65.87
70.01 - 80%	1.04	74.53	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	44.21		75.23	
Minimum	0.00		0.52	
Maximum	77.33		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.62%	0.62%	0.58%	0.36%
Annual Percentage Rate (CPR)	6.80%	7.21%	7.24%	6.70%	4.21%

Geographic distribution		
	Current	At constitution date
Andalucia	12.66%	11.71%
Aragon	0.92%	0.91%
Asturias	0.34%	0.41%
Balearic Islands	7.00%	6.29%
Basque Country	2.54%	1.92%
Canary Islands	7.30%	6.64%
Cantabria	0.47%	0.41%
Castilla-La Mancha	2.96%	2.78%
Castilla-Leon	4.40%	4.32%
Catalonia	13.62%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.76%	0.52%
Galicia	1.65%	1.78%
La Rioja	0.27%	0.37%
Madrid	8.22%	8.92%
Mellilla	0.01%	0.01%
Murcia	2.51%	2.68%
Navarra	1.26%	1.41%
Valencia	33.10%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	71	15,217.73	14,474.64	46,845.91	76,538.28	0.68	4,713,493.09	4,790,031.37	11.52	30.61
from > 1 to = 2 months	20	12,568.17	10,043.75	0.00	22,611.92	0.20	1,557,657.68	1,580,269.80	3.80	38.01
from > 2 to = 3 months	12	11,788.32	9,817.46	0.00	21,605.78	0.19	1,190,585.68	1,212,191.66	2.92	46.59
from > 3 to = 6 months	28	31,696.97	39,119.91	0.00	70,816.88	0.63	2,684,323.54	2,765,140.42	6.63	47.30
from > 6 to < 12 months	18	52,004.49	36,564.26	0.00	88,568.75	0.79	1,571,314.95	1,659,883.70	3.99	45.25
from = 12 to < 18 months	14	84,146.38	32,042.21	0.00	116,188.59	1.04	1,382,209.68	1,498,398.27	3.60	50.35
from = 18 to < 24 months	7	38,937.99	15,084.90	0.00	54,022.89	0.48	478,929.59	532,952.48	1.28	47.88
from ≥ 2 years	219	8,443,372.91	2,285,927.18	36,982.20	10,766,282.29	95.98	16,774,116.85	27,540,399.14	66.25	61.35
Subtotal	389	8,689,732.96	2,443,074.31	83,828.11	11,216,635.38	100.00	30,352,631.46	41,569,266.84	100.00	51.40
<b>Doubt debts (subjectives)</b>										
Up to 1 month	1	51,277.12	0.00	0.00	51,277.12	6.18	0.00	51,277.12	6.18	53.94
from ≥ 2 years	11	718,233.82	59,019.35	1,095.77	778,348.94	93.82	0.00	778,348.94	93.82	37.22
Subtotal	12	769,510.94	59,019.35	1,095.77	829,626.06	100.00	0.00	829,626.06	100.00	37.95
Total	401	9,459,243.90	2,502,093.66	84,923.88	12,046,261.44		30,352,631.46	42,398,892.90		