

Brief report

Date: 10/31/2023
 Currency: EUR

Constitution date
 07/16/2007

VAT Reg. no.
 V85164648

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan

Bond Underwriters and Placement Agents
 Bancaja
 Calyon
 JP Morgan
 Banco Pastor
 Caja Madrid
 Fortis Bank

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 HSBC

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312867007	07/20/2007 2,600	100,000.00 260,000,000.00	100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	01/29/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	100,000.00 1,193,000,000.00	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	01/29/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312867023	07/20/2007 4,400	80,021.56 352,094,864.00 80.02%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	4.1480% 01/29/2024 866.704625 Gross 702.030746 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	4.3880% 01/29/2024 1,145.755556 Gross 928.062000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A AAA	
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	4.7380% 01/29/2024 1,237.144444 Gross 1,002.087000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB	
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	6.9380% 01/29/2024 1,811.588889 Gross 1,467.387000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB BBB	
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	7.9380% 01/29/2024 2,072.700000 Gross 1,678.887000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	CCC- D (sf)	
Total		481,994,864.00	2,022,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	Hypothesis	Average life	Date	% Monthly CPR (SMM)						
				0.17	0.25	0.34	0.43	0.51	0.60	0.69
Series A3	With optional redemption *	5.81	08/18/2029	5.37	4.91	4.54	4.16	3.91	3.64	3.37
	Final Maturity	9.51	09/10/2029	8.26	7.75	7.01	6.75	6.26	5.75	5.26
Series B	With optional redemption *	6.25	07/26/2030	5.75	5.31	4.92	4.57	4.26	3.98	3.73
	Final Maturity	13.26	07/26/2030	12.51	11.76	11.26	10.51	10.01	9.51	9.01
Series C	With optional redemption *	9.51	04/27/2033	9.01	8.26	7.75	7.01	6.75	6.26	5.75
	Final Maturity	15.34	04/27/2033	14.58	13.84	13.14	12.47	11.85	11.26	10.72
Series D	With optional redemption *	9.51	04/27/2033	9.01	8.26	7.75	7.01	6.75	6.26	5.75
	Final Maturity	21.72	04/27/2033	20.99	20.53	20.04	19.54	19.04	18.54	18.04
Series E	With optional redemption *	9.51	04/27/2033	9.01	8.26	7.75	7.01	6.75	6.26	5.75
	Final Maturity	25.27	04/27/2033	25.27	25.27	25.27	25.27	25.27	25.27	25.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current		At issue date		% CE
	% CE	Amount	% CE	Amount	
Series A1	0.00%	0.00	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	58.97%	1,193,000,000.00	28.50%
Series A3	73.05%	352,094,864.00	23.31%	440,000,000.00	6.50%
Series B	13.07%	63,000,000.00	9.58%	63,000,000.00	3.35%
Series C	4.98%	24,000,000.00	4.36%	24,000,000.00	2.15%
Series D	4.15%	20,000,000.00	0.00%	20,000,000.00	1.15%
Series E	4.75%	22,900,000.00	1.13%	22,900,000.00	
Issue of Bonds		481,994,864.00		2,022,900,000.00	
Reserve Fund	0.00%	0.00	1.15%	22,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	706,879.64	3.880%	
Servicer ppal collect not yet credited	224,005.48		
Servicer ints collect not yet credited	13,864.88		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,074	13,162	
Principal			
Principal outstanding	474,340,289.97	2,000,022,095.64	
Average loan	78,093.56	151,954.27	
Minimum	0.00	1,163.89	
Maximum	360,014.07	546,336.38	
Interest rate			
Weighted average (wac)	4.31%	4.74%	
Minimum	2.05%	2.58%	
Maximum	6.65%	6.32%	
Final maturity			
Weighted average (WARM) (months)	209	377	
Minimum	11/04/2023	12/05/2007	
Maximum	03/05/2049	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.40	7.24	0.01	7.40
10.01 - 20%	4.52	15.55	0.27	16.56
20.01 - 30%	11.73	25.70	1.09	25.94
30.01 - 40%	19.73	35.71	2.20	35.47
40.01 - 50%	25.15	45.31	4.71	45.61
50.01 - 60%	24.30	54.57	8.10	55.57
60.01 - 70%	12.12	64.27	14.55	65.87
70.01 - 80%	1.05	74.43	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	44.09		75.23	
Minimum	0.00		0.52	
Maximum	77.24		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.56%	0.61%	0.60%	0.36%
Annual Percentage Rate (CPR)	5.58%	6.53%	7.04%	6.97%	4.22%

Geographic distribution		
	Current	At constitution date
Andalucia	12.63%	11.71%
Aragon	0.91%	0.91%
Asturias	0.34%	0.41%
Balearic Islands	7.00%	6.29%
Basque Country	2.55%	1.92%
Canary Islands	7.34%	6.64%
Cantabria	0.47%	0.41%
Castilla-La Mancha	2.97%	2.78%
Castilla-Leon	4.42%	4.32%
Catalonia	13.69%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.76%	0.52%
Galicia	1.65%	1.78%
La Rioja	0.27%	0.37%
Madrid	8.16%	8.92%
Melilla	0.01%	0.01%
Murcia	2.51%	2.68%
Navarra	1.24%	1.41%
Valencia	33.05%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Delinquencies										
Up to 1 month	65	12,113.18	13,334.16	46,845.91	72,293.25	0.64	4,149,240.60	4,221,533.85	10.20	29.79
from > 1 to = 2 months	21	13,009.36	10,665.26	0.00	23,674.62	0.21	1,690,853.01	1,714,527.63	4.14	39.05
from > 2 to = 3 months	13	11,463.87	8,531.93	0.00	19,995.80	0.18	1,035,795.02	1,065,790.82	2.55	44.28
from > 3 to = 6 months	28	36,609.46	40,467.99	0.00	77,077.45	0.68	2,729,022.92	2,806,100.37	6.78	42.91
from > 6 to < 12 months	22	57,541.03	47,607.02	0.00	105,148.05	0.92	1,864,243.32	1,969,391.37	4.76	49.58
from = 12 to < 18 months	13	81,437.88	37,017.95	0.00	118,455.83	1.04	1,379,405.02	1,497,860.85	3.62	51.19
from = 18 to < 24 months	6	28,194.99	12,474.08	0.00	40,669.07	0.36	365,984.87	406,653.94	0.98	50.60
from ≥ 2 years	221	8,535,559.47	2,347,626.60	36,982.20	10,920,168.27	95.98	16,794,225.46	27,714,393.73	66.97	61.17
Subtotal	389	8,775,929.24	2,517,724.99	83,828.11	11,377,482.34	100.00	30,008,770.22	41,386,252.56	100.00	51.41
Doubt debts (subjectives)										
Up to 1 month	1	51,177.64	0.00	0.00	51,177.64	6.16	0.00	51,177.64	6.16	53.84
from ≥ 2 years	11	718,233.82	60,540.64	1,095.77	779,870.23	93.84	0.00	779,870.23	93.84	37.30
Subtotal	12	769,411.46	60,540.64	1,095.77	831,047.87	100.00	0.00	831,047.87	100.00	38.02
Total	401	9,545,340.70	2,578,265.63	84,923.88	12,208,530.21		30,008,770.22	42,217,300.43		