

Brief report

Date: 11/30/2023
 Currency: EUR

Constitution date
 07/16/2007

VAT Reg. no.
 V85164648

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers

Bancaja
 Calyon
 IXIS CIB
 JP Morgan

Bond Underwriters and Placement Agents

Bancaja
 Calyon
 JP Morgan
 Banco Pastor
 Caja Madrid
 Fortis Bank

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Swap

HSBC

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312867007	07/20/2007 2,600	100,000.00 260,000,000.00	100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	01/29/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	100,000.00 1,193,000,000.00	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	01/29/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312867023	07/20/2007 4,400	80,021.56 352,094,864.00 80.02%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	4.1480% 01/29/2024 866.704625 Gross 702.030746 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	4.3880% 01/29/2024 1,145.755556 Gross 928.062000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A A	
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	4.7380% 01/29/2024 1,237.144444 Gross 1,002.087000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB	
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	6.9380% 01/29/2024 1,811.588889 Gross 1,467.387000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB B	
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	7.9380% 01/29/2024 2,072.700000 Gross 1,678.887000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	CCC- D (sf)	
Total		481,994,864.00	2,022,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Date	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A3	With optional redemption *	Average life	Years	5.81	5.37	4.91	4.54	4.16	3.91	3.64	3.37		
		Final Maturity	Years	08/18/2029	03/07/2029	09/20/2028	05/11/2028	12/22/2027	09/24/2027	08/15/2027	03/11/2027		
Series B	With optional redemption *	Average life	Years	9.51	9.01	8.26	7.75	7.01	6.75	6.26	5.75		
		Final Maturity	Years	04/27/2033	10/27/2032	01/27/2032	07/27/2031	10/27/2030	07/27/2030	01/27/2030	07/27/2029		
Series C	With optional redemption *	Average life	Years	6.25	5.75	5.31	4.92	4.57	4.26	3.98	3.73		
		Final Maturity	Years	01/24/2030	07/26/2029	02/14/2029	09/24/2028	05/19/2028	01/27/2028	10/17/2027	07/19/2027		
Series D	With optional redemption *	Average life	Years	13.26	12.51	11.76	11.26	10.51	10.01	9.51	9.01		
		Final Maturity	Years	01/27/2037	04/27/2036	07/27/2035	01/27/2035	04/27/2034	10/27/2033	04/27/2033	10/27/2032		
Series E	With optional redemption *	Average life	Years	9.51	9.01	8.26	7.75	7.01	6.75	6.26	5.75		
		Final Maturity	Years	04/27/2033	10/27/2032	01/27/2032	07/27/2031	10/27/2030	07/27/2030	01/27/2030	07/27/2029		
Series A3	Without optional redemption *	Average life	Years	15.34	14.58	13.84	13.14	12.47	11.85	11.26	10.72		
		Final Maturity	Years	02/24/2039	05/21/2038	08/25/2037	12/11/2036	04/12/2036	08/29/2035	01/28/2035	07/13/2034		
Series B	Without optional redemption *	Average life	Years	17.51	16.76	16.26	15.51	15.01	14.26	13.51	13.01		
		Final Maturity	Years	04/27/2041	07/27/2040	01/27/2040	04/27/2039	10/27/2038	01/27/2038	04/27/2037	10/27/2036		
Series C	Without optional redemption *	Average life	Years	9.51	9.01	8.26	7.75	7.01	6.75	6.26	5.75		
		Final Maturity	Years	04/27/2033	10/27/2032	01/27/2032	07/27/2031	10/27/2030	07/27/2030	01/27/2030	07/27/2029		
Series D	Without optional redemption *	Average life	Years	18.73	18.06	17.41	16.80	16.20	15.58	14.95	14.32		
		Final Maturity	Years	07/16/2042	11/11/2041	03/21/2041	08/10/2040	01/03/2040	05/23/2039	10/05/2038	02/17/2038		
Series E	Without optional redemption *	Average life	Years	20.27	19.76	19.01	18.27	17.51	17.01	16.51	16.01		
		Final Maturity	Years	01/27/2044	07/27/2043	01/27/2043	01/27/2042	04/27/2041	10/27/2040	04/27/2040	10/27/2039		
Series A3	With optional redemption *	Average life	Years	9.51	9.01	8.26	7.75	7.01	6.75	6.26	5.75		
		Final Maturity	Years	04/27/2033	10/27/2032	01/27/2032	07/26/2031	10/27/2030	07/27/2030	01/27/2030	07/27/2029		
Series B	With optional redemption *	Average life	Years	21.72	21.38	20.99	20.63	20.04	19.54	19.04	18.54		
		Final Maturity	Years	07/11/2045	03/10/2045	10/16/2044	05/03/2044	11/05/2043	05/07/2043	11/05/2042	05/05/2042		
Series C	With optional redemption *	Average life	Years	9.51	9.01	8.26	7.75	7.01	6.75	6.26	5.75		
		Final Maturity	Years	04/27/2033	10/27/2032	01/27/2032	07/27/2031	10/27/2030	07/27/2030	01/27/2030	07/27/2029		
Series D	With optional redemption *	Average life	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27		
		Final Maturity	Years	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049		
Series E	With optional redemption *	Average life	Years	9.51	9.01	8.26	7.75	7.01	6.75	6.26	5.75		
		Final Maturity	Years	04/27/2033	10/27/2032	01/27/2032	07/27/2031	10/27/2030	07/27/2030	01/27/2030	07/27/2029		
Series A3	Without optional redemption *	Average life	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27		
		Final Maturity	Years	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current		At issue date		% CE
	% CE		% CE		
Series A1	0.00%	0.00	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	58.97%	1,193,000,000.00	28.50%
Series A3	73.05%	352,094,864.00	23.31%	440,000,000.00	6.50%
Series B	13.07%	63,000,000.00	9.58%	63,000,000.00	3.35%
Series C	4.98%	24,000,000.00	4.36%	24,000,000.00	2.15%
Series D	4.15%	20,000,000.00	0.00%	20,000,000.00	1.15%
Series E	4.75%	22,900,000.00	1.13%	22,900,000.00	
Issue of Bonds		481,994,864.00		2,022,900,000.00	
Reserve Fund	0.00%	0.00	1.15%	22,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,369,686.05	3.900%	
Servicer ppal collect not yet credited	395,072.99		
Servicer ints collect not yet credited	29,146.25		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6.038	13.162	
Principal			
Principal outstanding	469,211,884.35	2,000,022,095.64	
Average loan	77,709.82	151,954.27	
Minimum	0.00	1,163.89	
Maximum	359,176.11	546,336.38	
Interest rate			
Weighted average (wac)	4.46%	4.74%	
Minimum	3.08%	2.58%	
Maximum	6.72%	6.32%	
Final maturity			
Weighted average (WARM) (months)	208	377	
Minimum	12/01/2023	12/05/2007	
Maximum	03/05/2049	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.40	7.16	0.01	7.40
10.01 - 20%	4.61	15.51	0.27	16.56
20.01 - 30%	11.76	25.65	1.09	25.94
30.01 - 40%	19.95	35.69	2.20	35.47
40.01 - 50%	25.20	45.32	4.71	45.61
50.01 - 60%	24.11	54.55	8.10	55.57
60.01 - 70%	11.93	64.23	14.55	65.87
70.01 - 80%	1.04	74.43	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	43.96		75.23	
Minimum	0.00		0.52	
Maximum	77.15		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.57%	0.63%	0.62%	0.36%
Annual Percentage Rate (CPR)	7.58%	6.66%	7.33%	7.20%	4.24%

Geographic distribution		
	Current	At constitution date
Andalucia	12.59%	11.71%
Aragon	0.91%	0.91%
Asturias	0.33%	0.41%
Balearic Islands	6.98%	6.29%
Basque Country	2.52%	1.92%
Canary Islands	7.38%	6.64%
Cantabria	0.46%	0.41%
Castilla-La Mancha	2.99%	2.78%
Castilla-Leon	4.45%	4.32%
Catalonia	13.71%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.77%	0.52%
Galicia	1.66%	1.78%
La Rioja	0.28%	0.37%
Madrid	8.18%	8.92%
Melilla	0.01%	0.01%
Murcia	2.50%	2.68%
Navarra	1.25%	1.41%
Valencia	33.02%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	77	14,345.61	15,078.47	46,845.91	76,269.99	0.66	4,802,448.36	4,878,718.35	11.52	30.06
from > 1 to = 2 months	22	14,797.56	11,369.73	0.00	26,164.29	0.23	1,962,020.97	1,988,185.26	4.70	39.68
from > 2 to = 3 months	15	10,745.30	14,297.80	0.00	25,043.10	0.22	1,385,308.79	1,410,349.89	3.33	50.25
from > 3 to = 6 months	32	41,857.09	41,538.52	0.00	83,395.61	0.73	2,588,859.25	2,672,254.86	6.31	39.90
from > 6 to < 12 months	18	48,182.74	45,133.22	0.00	93,315.96	0.81	1,567,349.05	1,660,665.01	3.92	50.22
from = 12 to < 18 months	13	85,375.74	44,345.36	0.00	129,721.10	1.13	1,468,595.33	1,598,316.43	3.77	52.80
from = 18 to < 24 months	7	35,879.26	15,760.49	0.00	51,639.75	0.45	423,480.84	475,120.59	1.12	49.12
from ≥ 2 years	220	8,559,547.23	2,402,624.22	36,982.20	10,999,153.65	95.77	16,657,268.74	27,656,422.39	65.32	61.30
Subtotal	404	8,810,730.53	2,590,144.81	83,828.11	11,484,703.45	100.00	30,855,329.33	42,340,032.78	100.00	50.91
Doubt debts (subjectives)										
Up to 1 month	1	51,077.76	0.00	0.00	51,077.76	6.14	0.00	51,077.76	6.14	53.73
from ≥ 2 years	11	718,233.82	62,054.36	1,095.77	781,383.95	93.86	0.00	781,383.95	93.86	37.37
Subtotal	12	769,311.58	62,054.36	1,095.77	832,461.71	100.00	0.00	832,461.71	100.00	38.08
Total	416	9,580,042.11	2,652,199.17	84,923.88	12,317,165.16		30,855,329.33	43,172,494.49		