

Brief report

Date: 01/31/2024
 Currency: EUR

Constitution date
 07/16/2007

VAT Reg. no.
 V85164648

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan

Bond Underwriters and Placement Agents
 Bancaja
 Calyon
 IXIS CIB
 JP Morgan
 Banco Pastor
 Caja Madrid
 Fortis Bank

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 HSBC

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312867007	07/20/2007 2,600	100,000.00 260,000,000.00	100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	04/29/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	100,000.00 1,193,000,000.00	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	04/29/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312867023	07/20/2007 4,400	76,298.92 335,715,248.00 76.30%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	4.1350% 04/29/2024 797.503864 Gross 645.978130 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	4.3750% 04/29/2024 1,105.902778 Gross 895.781250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A BBB	
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	4.7250% 04/29/2024 1,194.375000 Gross 967.443750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB	
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	6.9250% 04/29/2024 1,750.486111 Gross 1,417.893750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB BBB	
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	7.9250% 04/29/2024 2,003.263889 Gross 1,622.643750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC- D (sf)	
Total		465,615,248.00	2,022,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)										
		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78			
		% Annual equivalent CPR										
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00			
Series A3	With optional redemption *	Average life	5.71	5.27	4.81	4.45	4.12	3.82	3.55	3.35		
		Date	10/14/2029	05/04/2029	11/18/2028	07/10/2028	03/13/2028	11/24/2027	08/15/2027	06/03/2027		
	Final Maturity	Years	9.25	8.75	8.00	7.50	7.00	6.50	6.00	5.75		
		Date	04/27/2033	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	10/27/2029		
Series B	With optional redemption *	Average life	6.17	5.67	5.23	4.84	4.50	4.19	3.92	3.67		
		Date	03/29/2030	09/29/2029	04/22/2029	12/01/2028	07/28/2028	04/07/2028	12/28/2027	09/30/2027		
	Final Maturity	Years	13.01	12.25	11.50	11.00	10.50	9.75	9.25	8.75		
		Date	01/27/2037	04/27/2036	07/27/2035	01/27/2035	07/27/2034	10/27/2033	04/27/2033	10/27/2032		
Series C	With optional redemption *	Average life	9.25	8.75	8.00	7.50	7.00	6.50	6.00	5.75		
		Date	04/27/2033	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	10/27/2029		
	Final Maturity	Years	15.10	14.35	13.62	12.92	12.29	11.65	11.07	10.53		
		Date	01/27/2044	07/27/2043	10/27/2042	01/27/2042	07/27/2041	01/27/2041	04/27/2040	10/27/2039		
Series D	With optional redemption *	Average life	9.25	8.75	8.00	7.50	7.00	6.50	6.00	5.75		
		Date	04/27/2033	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	10/27/2029		
	Final Maturity	Years	21.48	21.15	20.76	20.32	19.83	19.34	18.84	18.35		
		Date	07/18/2045	03/18/2045	10/27/2044	05/18/2044	11/22/2043	05/27/2043	11/28/2042	05/30/2042		
Series E	With optional redemption *	Average life	9.25	8.75	8.00	7.50	7.00	6.50	6.00	5.75		
		Date	04/27/2033	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	10/27/2029		
	Final Maturity	Years	9.25	8.75	8.00	7.50	7.00	6.50	6.00	5.75		
		Date	04/27/2033	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	10/27/2029		
Series E	Without optional redemption *	Average life	25.01	25.01	25.01	25.01	25.01	25.01	25.01	25.01		
		Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049		
	Final Maturity	Years	25.01	25.01	25.01	25.01	25.01	25.01	25.01	25.01		
		Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE		% CE		
Series A1	0.00%	0.00	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	58.97%	1,193,000,000.00	28.50%
Series A3	72.10%	335,715,248.00	24.17%	440,000,000.00	6.50%
Series B	13.53%	63,000,000.00	9.94%	63,000,000.00	3.35%
Series C	5.15%	24,000,000.00	4.52%	24,000,000.00	2.15%
Series D	4.30%	20,000,000.00	0.00%	20,000,000.00	1.15%
Series E	4.92%	22,900,000.00	1.13%	22,900,000.00	
Issue of Bonds		465,615,248.00		2,022,900,000.00	
Reserve Fund	0.00%	0.00	1.15%	22,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,191,838.16	3.882%	
Servicer ppal collect not yet credited	311,363.57		
Servicer ints collect not yet credited	14,482.18		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,959	13,162	
Principal			
Principal outstanding	458,205,536.27	2,000,022,095.64	
Average loan	76,893.03	151,954.27	
Minimum	0.00	1,163.89	
Maximum	357,492.17	546,336.38	
Interest rate			
Weighted average (wac)	4.68%	4.74%	
Minimum	3.42%	2.58%	
Maximum	6.72%	6.32%	
Final maturity			
Weighted average (WARM) (months)	206	377	
Minimum	02/01/2024	12/05/2007	
Maximum	03/05/2049	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.41	7.01	0.01	7.40
10.01 - 20%	4.82	15.61	0.27	16.56
20.01 - 30%	11.78	25.61	1.09	25.94
30.01 - 40%	20.47	35.69	2.20	35.47
40.01 - 50%	25.32	45.36	4.71	45.61
50.01 - 60%	23.86	54.53	8.10	55.57
60.01 - 70%	11.34	64.18	14.55	65.87
70.01 - 80%	1.01	74.23	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	43.69		75.23	
Minimum	0.00		0.52	
Maximum	76.97		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.73%	0.65%	0.64%	0.36%
Annual Percentage Rate (CPR)	7.20%	8.42%	7.48%	7.45%	4.28%

Geographic distribution		
	Current	At constitution date
Andalucia	12.56%	11.71%
Aragon	0.92%	0.91%
Asturias	0.34%	0.41%
Balearic Islands	7.01%	6.29%
Basque Country	2.46%	1.92%
Canary Islands	7.40%	6.64%
Cantabria	0.46%	0.41%
Castilla-La Mancha	3.01%	2.78%
Castilla-Leon	4.48%	4.32%
Catalonia	13.70%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.75%	0.52%
Galicia	1.65%	1.78%
La Rioja	0.28%	0.37%
Madrid	8.10%	8.92%
Mellilla	0.01%	0.01%
Murcia	2.51%	2.68%
Navarra	1.26%	1.41%
Valencia	33.08%	34.98%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	67	13,215.07	15,813.25	50,313.62	79,341.94	0.67	4,414,897.17	4,494,239.11	10.49
from > 1 to = 2 months	25	14,208.74	16,452.52	0.00	30,661.26	0.25	2,333,366.70	2,364,027.96	5.52
from > 2 to = 3 months	12	10,213.95	10,275.69	0.00	20,489.64	0.17	1,002,630.38	1,023,120.02	2.39
from > 3 to = 6 months	29	36,493.57	44,402.26	0.00	80,895.83	0.69	2,454,294.16	2,535,189.99	5.92
from > 6 to < 12 months	25	67,296.21	72,361.42	0.00	139,657.63	1.18	2,359,957.43	2,499,615.06	5.84
from = 12 to < 18 months	12	71,894.73	46,681.59	0.00	118,576.32	1.00	1,259,497.95	1,378,074.27	3.22
from = 18 to < 24 months	9	59,605.87	27,040.53	0.00	86,646.40	0.73	656,167.81	742,814.21	1.73
from ≥ 2 years	222	8,664,944.62	2,532,358.86	49,129.13	11,246,432.61	95.29	16,545,584.94	27,792,017.55	64.89
Subtotal	401	8,937,872.76	2,765,386.12	99,442.75	11,802,701.63	100.00	31,026,396.54	42,829,098.17	100.00
Doubt debts (subjectives)									
from > 1 to = 2 months	1	51,077.76	413.07	0.00	51,490.83	6.16	0.00	51,490.83	6.16
from ≥ 2 years	11	718,233.82	65,490.42	1,095.77	784,820.01	93.84	0.00	784,820.01	93.84
Subtotal	12	769,311.58	65,903.49	1,095.77	836,310.84	100.00	0.00	836,310.84	100.00
Total	413	9,707,184.34	2,831,289.61	100,538.52	12,639,012.47		31,026,396.54	43,665,409.01	