BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	10/28/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930		100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	10/28/2024	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	69,781.23 307,037,412.00 69.78%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	3.9080% 10/28/2024 689.337757 Gross 558.363583 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	4.1480% 10/28/2024 1,048.522222 Gross 849.303000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3 (sf) D (sf)	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	4.4980% 10/28/2024 1,136.994444 Gross 920.965500 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa3 (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	6.6980% 10/28/2024 1,693.105556 Gross 1,371.415500 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	7.6980% 10/28/2024 1,945.883333 Gross 1,576.165500 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		436,937,412.00	2.022.900.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	5.36	4.94	4.49	4.15	3.83	3.61	3.34	3.15
			Date	12/05/2029	07/04/2029	01/23/2029	09/20/2028	05/28/2028	03/07/2028	11/29/2027	09/21/2027
		Final Maturity	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	5.86	5.39	4.98	4.61	4.29	4.00	3.74	3.51
			Date	06/06/2030	12/18/2029	07/21/2029	03/09/2029	11/10/2028	07/28/2028	04/24/2028	01/31/2028
		Final Maturity	Years	12.25	11.50	11.00	10.50	9.75	9.25	8.75	8.25
			Date	10/27/2036	01/27/2036	07/27/2035	01/27/2035	04/27/2034	10/27/2033	04/27/2033	10/27/2032
Series B	With optional redemption *	Average life	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	14.42	13.70	12.99	12.32	11.69	11.11	10.56	10.05
			Date	12/28/2038	04/05/2038	07/22/2037	11/21/2036	04/05/2036	09/03/2035	02/15/2035	08/13/2034
		Final Maturity	Years	16.51	16.01	15.51	14.75	14.25	13.51	12.75	12.25
			Date	01/27/2041	07/27/2040	01/27/2040	04/27/2039	10/27/2038	01/27/2038	04/27/2037	10/27/2036
Series C	With optional redemption *	Average life	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	17.89	17.23	16.62	16.03	15.45	14.86	14.26	13.66
			Date	06/14/2042	10/18/2041	03/08/2041	08/04/2040	01/06/2040	06/04/2039	10/28/2038	03/22/2038
		Final Maturity	Years	19.51	18.76	18.26	17.51	17.01	16.26	15.76	15.25
			Date	01/27/2044	04/27/2043	10/27/2042	01/27/2042	07/27/2041	10/27/2040	04/27/2040	10/27/2039
Series D	With optional redemption *	Average life	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/26/2033	07/27/2032	10/26/2031	04/27/2031	10/27/2030	07/26/2030	01/26/2030	10/27/2029
		Final Maturity	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	20.92	20.60	20.21	19.77	19.30	18.82	18.34	17.86
			Date	06/26/2045	02/26/2045	10/08/2044	05/01/2044	11/11/2043	05/20/2043	11/26/2042	06/02/2042
		Final Maturity	Years	23.01	23.01	23.01	23.01	23.01	23.01	23.01	23.01
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047
Series E	With optional redemption *	Average life	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	8.50	8.00	7.25	6.75	6.25	6.00	5.50	5.25
			Date	01/27/2033	07/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	23.01	23.01	23.01	23.01	23.01	23.01	23.01	23.01
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047
		Final Maturity	Years	23.01	23.01	23.01	23.01	23.01	23.01	23.01	23.01
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	100.00%	58.97%	1,193,000,000.00	28.50%
Series A3	70.27%	307,037,412.00	25.84%	21.75%	440,000,000.00	6.50%
Series B	14.42%	63,000,000.00	10.63%	3.11%	63,000,000.00	3.35%
Series C	5.49%	24,000,000.00	4.83%	1.19%	24,000,000.00	2.15%
Series D	4.58%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	5.24%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		436,937,412.00			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		1,345,547.39	3.665%
Servicer ppal collect not yet credited		55,590.70	
Servicer ints collect not yet credited		9,510.24	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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HSBC

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,712	13,162
Principal		
Principal outstanding	429,185,217.82	2,000,022,095.64
Average loan	75,137.47	151,954.27
Minimum	0.00	1,163.89
Maximum	353,094.13	546,336.38
Interest rate		
Weighted average (wac)	4.69%	4.74%
Minimum	2.95%	2.58%
Maximum	6.66%	6.32%
Final maturity		
Weighted average (WARM) (months)	201	377
Minimum	08/05/2024	12/05/2007
Maximum	09/10/2047	01/15/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.56	6.93	0.01	7.40
10.01 - 20%	4.94	15.74	0.27	16.56
20.01 - 30%	12.62	25.43	1.09	25.94
30.01 - 40%	20.71	35.49	2.20	35.47
40.01 - 50%	25.60	45.21	4.71	45.61
50.01 - 60%	23.06	54.31	8.10	55.57
60.01 - 70%	10.60	63.84	14.55	65.87
70.01 - 80%	0.90	74.05	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		42.98		75.23
Minimum		0.00		0.52
Maximum		76.42		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.67%	0.65%	0.65%	0.37%
Annual Percentage Rate (CPR)	7.69%	7.74%	7.57%	7.52%	4.38%

Geographic distribution

	Current	At constitution date
Andalucia	12.82%	11.71%
Aragon	0.84%	0.91%
Asturias	0.33%	0.41%
Balearic Islands	7.14%	6.29%
Basque Country	2.37%	1.92%
Canary Islands	7.21%	6.64%
Cantabria	0.46%	0.41%
Castilla-La Mancha	3.28%	2.78%
Castilla-Leon	4.18%	4.32%
Catalonia	13.54%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.76%	0.52%
Galicia	1.36%	1.78%
La Rioja	0.26%	0.37%
Madrid	8.05%	8.92%
Melilla	0.01%	0.01%
Murcia	1.99%	2.68%
Navarra	1.14%	1.41%
Valencia	34.23%	34.98%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	63	10,787.46	13,013.43	53,554.81	77,355.70	0.64	3,633,632.75	3,710,988.45	9.02	27.27
from > 1 to = 2 months	17	9,525.68	7,711.82	0.00	17,237.50	0.14	1,181,096.06	1,198,333.56	2.91	36.51
from > 2 to = 3 months	15	13,819.45	13,667.03	0.00	27,486.48	0.23	1,339,628.63	1,367,115.11	3.32	43.32
from > 3 to = 6 months	23	28,926.57	36,564.99	1,000.00	66,491.56	0.55	2,012,959.61	2,079,451.17	5.06	42.75
from > 6 to < 12 months	35	88,024.88	110,419.83	0.00	198,444.71	1.63	3,216,573.46	3,415,018.17	8.30	44.45
from = 12 to < 18 months	15	65,756.34	68,620.50	0.00	134,376.84	1.10	1,215,352.19	1,349,729.03	3.28	49.29
from = 18 to < 24 months	11	99,532.29	65,992.81	0.00	165,525.10	1.36	994,209.44	1,159,734.54	2.82	46.34
from ≥ 2 years	220	8,613,426.21	2,817,582.99	57,825.33	11,488,834.53	94.36	15,362,835.70	26,851,670.23	65.28	60.41
Subtotal	399	8,929,798.88	3,133,573.40	112,380.14	12,175,752.42	100.00	28,956,287.84	41,132,040.26	100.00	49.99
Doubt debts (subjectives)										
Up to 1 month	1	50,263.29	0.00	0.00	50,263.29	6.57	0.00	50,263.29	6.57	52.87
from ≥ 2 years	10	645,196.89	68,913.96	1,095.77	715,206.62	93.43	0.00	715,206.62	93.43	36.53
Subtotal	11	695,460.18	68,913.96	1,095.77	765,469.91	100.00	0.00	765,469.91	100.00	37.29
Total	410	9,625,259.06	3,202,487.36	113,475.91	12,941,222.33		28,956,287.84	41,897,510.17		

Additional information
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