

BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 11/30/2024
Currency: EUR



Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	01/27/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930		100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	01/27/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	67,117.30 295,316,120.00 67.12%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	3.2820% 01/27/2025 556.816307 Gross 451.021209 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630		100,000.00 63,000,000.00 100.00%	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	3.5220% 01/27/2025 890.283333 Gross 721.129500 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	B3 (sf) D (sf)	A1 A
Series C ES0312867049	07/20/2007 240		100,000.00 24,000,000.00 100.00%	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	3.8720% 01/27/2025 978.755556 Gross 792.792000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Caa3 (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200		100,000.00 20,000,000.00 100.00%	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	6.0720% 01/27/2025 1,534.866667 Gross 1,243.242000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229		100,000.00 22,900,000.00 100.00%	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	7.0720% 01/27/2025 1,787.644444 Gross 1,447.992000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		425,216,120.00	2,022,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	5.20	4.73	4.36	4.02	3.72	3.50	3.23	3.05
			Date	01/09/2030	07/19/2029	03/07/2029	11/05/2028	07/15/2028	04/26/2028	01/20/2028	11/13/2027
		Final Maturity	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00
	Without optional redemption *		Date	01/27/2033	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
		Average life	Years	5.69	5.24	4.85	4.49	4.18	3.90	3.65	3.43
			Date	07/06/2030	01/24/2030	09/01/2029	04/25/2029	12/31/2028	09/20/2028	06/21/2028	03/31/2028
Series B	With optional redemption *	Average life	Years	12.01	11.25	10.75	10.00	9.50	9.00	8.50	8.00
			Date	10/27/2036	01/27/2036	07/27/2035	10/27/2034	04/27/2034	10/27/2033	04/27/2033	10/27/2032
		Final Maturity	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00
	Without optional redemption *		Date	01/27/2033	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
		Average life	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00
			Date	01/27/2033	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
Series C	With optional redemption *	Average life	Years	14.08	13.36	12.67	12.02	11.41	10.84	10.30	9.81
			Date	11/22/2038	03/05/2038	06/27/2037	11/02/2036	03/22/2036	08/27/2035	02/13/2035	08/16/2034
		Final Maturity	Years	16.26	15.76	15.26	14.50	13.75	13.26	12.50	12.01
	Without optional redemption *		Date	01/27/2041	07/27/2040	01/27/2040	04/27/2039	07/27/2038	01/27/2038	04/27/2037	10/27/2036
		Average life	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00
			Date	01/27/2033	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
Series D	With optional redemption *	Average life	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00
			Date	01/27/2033	04/26/2032	10/26/2031	04/27/2031	10/27/2030	07/27/2030	01/26/2030	10/26/2029
		Final Maturity	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00
	Without optional redemption *		Date	01/27/2033	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	01/27/2030	10/27/2029
		Average life	Years	20.64	20.31	19.93	19.49	19.02	18.55	18.08	17.60
			Date	06/14/2045	02/12/2045	09/26/2044	04/20/2044	11/01/2043	05/12/2043	11/21/2042	05/31/2042
Series E	With optional redemption *	Average life	Years	22.76	22.76	22.76	22.76	22.76	22.76	22.76	22.76
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047
		Final Maturity	Years	22.76	22.76	22.76	22.76	22.76	22.76	22.76	22.76
	Without optional redemption *		Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047
		Average life	Years	22.76	22.76	22.76	22.76	22.76	22.76	22.76	22.76
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00
Series A2	0.00%	0.00	100.00%	58.97%	1,193,000,000.00
Series A3	69.45%	295,316,120.00	26.60%	21.75%	440,000,000.00
Series B	14.82%	63,000,000.00	10.94%	3.11%	63,000,000.00
Series C	5.64%	24,000,000.00	4.97%	1.19%	24,000,000.00
Series D	4.70%	20,000,000.00	0.00%	0.99%	20,000,000.00
Series E	5.39%	22,900,000.00	1.13%	1.13%	22,900,000.00
Issue of Bonds		425,216,120.00			2,022,900,000.00
Reserve Fund	0.00%	0.00	1.15%		22,900,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,368,708.93	3.163%
Servicer ppal collect not yet credited		75,976.04	
Servicer ints collect not yet credited		29,833.16	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1		0.00	0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,585	13,162	
Principal			
Principal outstanding	412,190,198.18	2,000,022,095.64	
Average loan	73,803.08	151,954.27	
Minimum	0.00	1,163.89	
Maximum	350,100.28	546,336.38	
Interest rate			
Weighted average (wac)	4.44%	4.74%	
Minimum	2.95%	2.58%	
Maximum	6.22%	6.32%	
Final maturity			
Weighted average (WARM) (months)	198	377	
Minimum	12/02/2024	12/05/2007	
Maximum	09/10/2047	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.65	6.85	0.01	7.40
10.01 - 20%	5.32	15.98	0.27	16.56
20.01 - 30%	12.61	25.33	1.09	25.94
30.01 - 40%	21.20	35.28	2.20	35.47
40.01 - 50%	25.66	45.08	4.71	45.61
50.01 - 60%	22.71	54.15	8.10	55.57
60.01 - 70%	9.99	63.61	14.55	65.87
70.01 - 80%	0.85	73.93	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	42.49		75.23	
Minimum	0.00		0.52	
Maximum	76.03		100.00	

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.53%	0.58%	0.63%	0.38%
Annual Percentage Rate (CPR)	5.87%	6.21%	6.69%	7.31%	4.42%

Geographic distribution

	Current	At constitution date
Andalucia	12.96%	11.71%
Aragon	0.85%	0.91%
Asturias	0.33%	0.41%
Balearic Islands	7.20%	6.29%
Basque Country	2.40%	1.92%
Canary Islands	7.18%	6.64%
Cantabria	0.47%	0.41%
Castilla-La Mancha	3.33%	2.78%
Castilla-Leon	4.19%	4.32%
Catalonia	13.55%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.76%	0.52%
Galicia	1.38%	1.78%
La Rioja	0.27%	0.37%
Madrid	8.04%	8.92%
Melilla	0.01%	0.01%
Murcia	2.03%	2.68%
Navarra	1.07%	1.41%
Valencia	33.98%	34.98%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	69	14,172.74	12,633.80	53,554.81	80,361.35	0.69	4,136,531.52	4,216,892.87	10.59	27.24
from > 1 to = 2 months	26	14,581.31	15,692.18	0.00	30,273.49	0.26	2,529,949.38	2,560,222.87	6.43	44.04
from > 2 to = 3 months	10	6,461.83	5,626.37	0.00	12,088.20	0.10	560,159.45	572,247.65	1.44	44.12
from > 3 to = 6 months	17	27,026.22	29,135.78	0.00	56,162.00	0.48	1,584,262.87	1,640,424.87	4.12	43.35
from > 6 to < 12 months	31	84,649.01	99,071.86	1,000.00	184,720.87	1.58	2,846,317.62	3,031,038.49	7.61	40.97
from = 12 to < 18 months	18	118,371.29	82,483.14	0.00	200,854.43	1.72	1,353,311.53	1,554,165.96	3.90	43.43
from = 18 to < 24 months	12	73,628.34	73,305.40	0.00	146,933.74	1.26	994,493.84	1,141,427.58	2.87	47.53
from ≥ 2 years	199	8,096,807.92	2,810,014.45	54,422.54	10,961,244.91	93.91	14,142,651.24	25,103,896.15	63.04	62.43
Subtotal	382	8,435,698.66	3,127,962.98	108,977.35	11,672,638.99	100.00	28,147,677.45	39,820,316.44	100.00	49.80
Doubt debts (subjectives)										
from > 3 to = 6 months	1	50,263.29	802.20	0.00	51,065.49	6.96	0.00	51,065.49	6.96	53.72
from ≥ 2 years	9	610,330.81	72,044.53	0.00	682,375.34	93.04	0.00	682,375.34	93.04	36.53
Subtotal	10	660,594.10	72,846.73	0.00	733,440.83	100.00	0.00	733,440.83	100.00	37.36
Total	392	9,096,292.76	3,200,809.71	108,977.35	12,406,079.82		28,147,677.45	40,553,757.27		

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