BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 06/30/2025
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	07/28/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930		100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	07/28/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	60,937.43 268,124,692.00 60.94%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	2.3710% 07/28/2025 365.220023 Gross 295.828219 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	2.6110% 07/28/2025 660.002778 Gross 534.602250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba1 (sf) D (sf)	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	2.9610% 07/28/2025 748.475000 Gross 606.264750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1 (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	5.1610% 07/28/2025 1,304.586111 Gross 1,056.714750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	6.1610% 07/28/2025 1,557.363889 Gross 1,261.464750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		398,024,692.00	2.022.900.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	4.69	4.32	3.98	3.66	3.37	3.17	2.98	2.81
			Date	01/04/2030	08/21/2029	04/18/2029	12/24/2028	09/07/2028	06/26/2028	04/20/2028	02/17/2028
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	5.26	4.85	4.49	4.17	3.89	3.64	3.41	3.21
			Date	07/29/2030	03/04/2030	10/24/2029	06/29/2029	03/17/2029	12/15/2028	09/23/2028	07/10/2028
		Final Maturity	Years	11.01	10.50	9.76	9.25	8.76	8.25	7.76	7.50
			Date	04/27/2036	10/27/2035	01/27/2035	07/27/2034	01/27/2034	07/27/2033	01/27/2033	10/27/2032
Series B	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	13.19	12.51	11.87	11.26	10.68	10.15	9.66	9.19
			Date	07/03/2038	10/28/2037	03/06/2037	07/27/2036	12/31/2035	06/20/2035	12/21/2034	07/06/2034
		Final Maturity	Years	15.51	15.01	14.25	13.76	13.01	12.51	12.01	11.25
			Date	10/27/2040	04/27/2040	07/27/2039	01/27/2039	04/27/2038	10/27/2037	04/27/2037	07/27/2036
Series C	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	16.75	16.15	15.57	15.01	14.46	13.89	13.33	12.76
			Date	01/22/2042	06/16/2041	11/18/2040	04/28/2040	10/10/2039	03/17/2039	08/22/2038	01/28/2038
		Final Maturity	Years	18.51	17.76	17.01	16.51	16.01	15.51	15.01	14.51
			Date	10/27/2043	01/27/2043	04/27/2042	10/27/2041	04/27/2041	10/27/2040	04/27/2040	10/27/2039
Series D	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/26/2029
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	20.01	19.66	19.26	18.82	18.36	17.90	17.44	16.98
			Date	04/26/2045	12/19/2044	07/28/2044	02/18/2044	09/03/2043	03/19/2043	10/03/2042	04/18/2042
		Final Maturity	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047
Series E	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.25	5.00	4.75	4.50
			Date	07/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047
		Final Maturity	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	100.00%	58.97%	1,193,000,000.00	28.50%
Series A3	67.36%	268,124,692.00	28.52%	21.75%	440,000,000.00	6.50%
Series B	15.83%	63,000,000.00	11.73%	3.11%	63,000,000.00	3.35%
Series C	6.03%	24,000,000.00	5.33%	1.19%	24,000,000.00	2.15%
Series D	5.02%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	5.75%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		398,024,692.00			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		11,870,556.57	2.161%
Servicer ppal collect not yet credited		175,082.05	
Servicer ints collect not yet credited		16,029.78	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,303	13,162
Principal		
Principal outstanding	379,105,005.95	2,000,022,095.64
Average loan	71,488.78	151,954.27
Minimum	0.00	1,163.89
Maximum	343,971.50	546,336.38
Interest rate		
Weighted average (wac)	3.59%	4.74%
Minimum	2.54%	2.58%
Maximum	5.63%	6.32%
Final maturity		
Weighted average (WARM) (months)	192	377
Minimum	07/03/2025	12/05/2007
Maximum	01/05/2048	01/15/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.66	6.66	0.01	7.40
10.01 - 20%	6.14	15.93	0.27	16.56
20.01 - 30%	13.15	25.36	1.09	25.94
30.01 - 40%	22.02	35.02	2.20	35.47
40.01 - 50%	26.85	45.06	4.71	45.61
50.01 - 60%	20.40	53.96	8.10	55.57
60.01 - 70%	8.98	63.01	14.55	65.87
70.01 - 80%	0.79	73.53	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		41.49		75.23
Minimum		0.00		0.52
Maximum		75.34		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.66%	0.67%	0.63%	0.39%
Annual Percentage Rate (CPR)	7.37%	7.65%	7.70%	7.35%	4.53%

Geographic distribution

	Current	At constitution date
Andalucia	12.91%	11.71%
Aragon	0.84%	0.91%
Asturias	0.34%	0.41%
Balearic Islands	7.29%	6.29%
Basque Country	2.36%	1.92%
Canary Islands	7.26%	6.64%
Cantabria	0.48%	0.41%
Castilla-La Mancha	3.30%	2.78%
Castilla-Leon	4.18%	4.32%
Catalonia	13.59%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.77%	0.52%
Galicia	1.39%	1.78%
La Rioja	0.26%	0.37%
Madrid	8.17%	8.92%
Melilla	0.01%	0.01%
Murcia	1.94%	2.68%
Navarra	1.09%	1.41%
Valencia	33.81%	34.98%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	65	12,863.06	8,788.78	61,938.07	83,589.91	0.75	3,028,324.57	3,111,914.48	9.25	21.47
from > 1 to = 2 months	11	6,097.61	3,822.76	0.00	9,920.37	0.09	734,302.49	744,222.86	2.21	36.54
from > 2 to = 3 months	9	5,699.47	4,179.79	0.00	9,879.26	0.09	485,505.01	495,384.27	1.47	38.81
from > 3 to = 6 months	18	30,626.40	22,994.42	0.00	53,620.82	0.48	1,437,826.77	1,491,447.59	4.43	36.20
from > 6 to < 12 months	19	48,002.62	47,967.23	0.00	95,969.85	0.87	1,521,189.75	1,617,159.60	4.80	42.87
from = 12 to < 18 months	18	90,215.07	99,341.19	1,000.00	190,556.26	1.72	1,781,756.40	1,972,312.66	5.86	45.24
from = 18 to < 24 months	8	88,316.60	47,577.50	0.00	135,894.10	1.23	522,298.48	658,192.58	1.96	38.42
from ≥ 2 years	185	7,578,936.40	2,890,887.64	34,271.54	10,504,095.58	94.77	13,061,826.06	23,565,921.64	70.02	62.31
Subtotal	333	7,860,757.23	3,125,559.31	97,209.61	11,083,526.15	100.00	22,573,029.53	33,656,555.68	100.00	48.36
Doubt debts (subjectives)										
from > 6 to < 12 months	1	50,263.29	2,189.72	0.00	52,453.01	7.06	0.00	52,453.01	7.06	55.18
from ≥ 2 years	9	610,330.81	79,718.19	0.00	690,049.00	92.94	0.00	690,049.00	92.94	36.94
Subtotal	10	660,594.10	81,907.91	0.00	742,502.01	100.00	0.00	742,502.01	100.00	37.82
Total	343	8,521,351.33	3,207,467.22	97,209.61	11,826,028.16		22,573,029.53	34,399,057.69		

Additional information
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