

BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 07/31/2025
Currency: EUR



Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Service
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	10/27/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930		100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	10/27/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	58,022.12 255,297,328.00 58.02%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	2.1490% 10/27/2025 315.187438 Gross 255.301825 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630		100,000.00 63,000,000.00 100.00%	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	2.3890% 10/27/2025 603.886111 Gross 489.147750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1 (sf) D (sf)	A1 A
Series C ES0312867049	07/20/2007 240		100,000.00 24,000,000.00 100.00%	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	2.7390% 10/27/2025 692.358333 Gross 560.810250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B1 (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200		100,000.00 20,000,000.00 100.00%	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	4.9390% 10/27/2025 1,248.469444 Gross 1,011.260250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229		100,000.00 22,900,000.00 100.00%	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	5.9390% 10/27/2025 1,501.247222 Gross 1,216.010250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		385,197,328.00	2,022,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	4.44	4.08	3.74	3.44	3.23	3.03	2.86	2.61
		Final Maturity	Date	01/02/2030	08/23/2029	04/24/2029	01/02/2029	10/17/2028	08/08/2028	06/04/2028	03/05/2028
			Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
	Without optional redemption *	Average life	Years	5.04	4.66	4.32	4.02	3.75	3.50	3.29	3.09
		Final Maturity	Date	08/11/2030	03/24/2030	11/20/2029	08/01/2029	04/25/2029	01/26/2029	11/09/2028	08/29/2028
			Years	10.51	10.00	9.51	9.00	8.51	8.00	7.51	7.25
Series B	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Final Maturity	Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
			Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
	Without optional redemption *	Average life	Years	12.75	12.09	11.46	10.87	10.32	9.81	9.33	8.89
		Final Maturity	Date	04/23/2038	08/25/2037	01/09/2037	06/08/2036	11/21/2035	05/17/2035	11/24/2034	06/16/2034
			Years	15.01	14.51	14.01	13.26	12.76	12.26	11.51	11.01
Series C	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Final Maturity	Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
			Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
	Without optional redemption *	Average life	Years	16.35	15.76	15.19	14.65	14.10	13.55	12.99	12.44
		Final Maturity	Date	11/29/2041	04/26/2041	10/02/2040	03/18/2040	08/30/2039	02/09/2039	07/19/2038	12/31/2037
			Years	18.01	17.26	16.76	16.01	15.51	15.01	14.51	14.01
Series D	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Final Maturity	Date	04/27/2032	10/26/2031	04/27/2031	10/26/2030	07/27/2030	04/26/2030	01/27/2030	07/27/2029
			Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
	Without optional redemption *	Average life	Years	19.68	19.33	18.93	18.49	18.03	17.58	17.13	16.67
		Final Maturity	Date	03/29/2045	11/20/2044	06/26/2044	01/17/2044	08/04/2043	02/20/2043	09/08/2042	03/26/2042
			Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27
Series E	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Final Maturity	Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
			Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
	Without optional redemption *	Average life	Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27
		Final Maturity	Date	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049
			Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00
Series A2	0.00%	0.00	100.00%	58.97%	1,193,000,000.00
Series A3	66.28%	255,297,328.00	29.53%	21.75%	440,000,000.00
Series B	16.36%	63,000,000.00	12.14%	3.11%	63,000,000.00
Series C	6.23%	24,000,000.00	5.52%	1.19%	24,000,000.00
Series D	5.19%	20,000,000.00	0.00%	0.99%	20,000,000.00
Series E	5.95%	22,900,000.00	1.13%	1.13%	22,900,000.00
Issue of Bonds		385,197,328.00			2,022,900,000.00
Reserve Fund	0.00%	0.00	1.15%		22,900,000.00

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	978,177.99	1.921%
	Service ppal collect not yet credited	89,903.29	
Liabilities	Service ints collect not yet credited	7,112.59	
	Available		
	Balance		
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Fund Auditor
KPMG Auditores

Swap
HSBC

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,263	13,162	
Principal			
Principal outstanding	374,709,995.15	2,000,022,095.64	
Average loan	71,197.03	151,954.27	
Minimum	0.00	1,163.89	
Maximum	343,040.80	546,336.38	
Interest rate			
Weighted average (wac)	3.47%	4.74%	
Minimum	2.48%	2.58%	
Maximum	5.28%	6.32%	
Final maturity			
Weighted average (WARM) (months)	191	377	
Minimum	08/03/2025	12/05/2007	
Maximum	12/05/2049	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.67	6.66	0.01
10.01 - 20%	6.11	15.83	0.27
20.01 - 30%	13.31	25.31	1.09
30.01 - 40%	22.30	34.96	2.20
40.01 - 50%	26.88	45.07	4.71
50.01 - 60%	20.06	53.93	8.10
60.01 - 70%	8.89	62.93	14.55
70.01 - 80%	0.77	73.56	37.27
80.01 - 90%			12.86
90.01 - 100%			18.93
Weighted average (WALTV)	41.34		75.23
Minimum	0.00		0.52
Maximum	75.24		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.61%	0.67%	0.63%	0.39%
Annual Percentage Rate (CPR)	6.71%	7.11%	7.75%	7.26%	4.54%

Geographic distribution		
	Current	At constitution date
Andalucia	12.84%	11.71%
Aragon	0.84%	0.91%
Asturias	0.34%	0.41%
Balearic Islands	7.32%	6.29%
Basque Country	2.38%	1.92%
Canary Islands	7.27%	6.64%
Cantabria	0.48%	0.41%
Castilla-La Mancha	3.31%	2.78%
Castilla-Leon	4.20%	4.32%
Catalonia	13.60%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.77%	0.52%
Galicia	1.40%	1.78%
La Rioja	0.26%	0.37%
Madrid	8.09%	8.92%
Melilla	0.01%	0.01%
Murcia	1.96%	2.68%
Navarra	1.09%	1.41%
Valencia	33.83%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	58	9,318.91	6,395.94	59,569.34	75,284.19	0.68	2,463,163.54	2,538,447.73	7.79	20.97
from > 1 to = 2 months	12	8,182.14	4,132.63	2,368.73	14,683.50	0.13	893,895.88	908,579.38	2.79	31.41
from > 2 to = 3 months	4	2,019.67	2,686.45	0.00	4,706.12	0.04	304,510.00	309,216.12	0.95	40.56
from > 3 to = 6 months	22	33,961.23	22,185.22	0.00	56,146.45	0.51	1,590,085.91	1,646,232.36	5.05	36.43
from > 6 to < 12 months	16	40,115.23	34,911.82	0.00	75,027.05	0.68	1,185,601.30	1,260,628.35	3.87	37.27
from = 12 to < 18 months	16	69,849.85	83,513.05	1,000.00	154,362.90	1.40	1,596,158.16	1,750,521.06	5.37	47.32
from = 18 to < 24 months	9	54,646.02	66,201.07	0.00	120,847.09	1.09	810,526.75	931,373.84	2.86	53.32
from ≥ 2 years	186	7,626,853.40	2,899,541.39	34,271.54	10,560,666.33	95.47	12,674,168.50	23,234,834.83	71.32	60.57
Subtotal	323	7,844,946.45	3,119,567.57	97,209.61	11,061,723.63	100.00	21,518,110.04	32,579,833.67	100.00	48.29
<i>Doubt debts (subjectives)</i>										
from > 6 to < 12 months	1	49,949.10	1,685.70	0.00	51,634.80	6.95	0.00	51,634.80	6.95	54.32
from ≥ 2 years	9	610,330.81	80,677.30	0.00	691,008.11	93.05	0.00	691,008.11	93.05	36.99
Subtotal	10	660,279.91	82,363.00	0.00	742,642.91	100.00	0.00	742,642.91	100.00	37.83
Total	333	8,505,226.36	3,201,930.57	97,209.61	11,804,366.54		21,518,110.04	33,322,476.58		