BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 08/31/2025
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	10/27/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930		100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	10/27/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	58,022.12 255,297,328.00 58.02%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	2.1490% 10/27/2025 315.187438 Gross 255.301825 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	2.3890% 10/27/2025 603.886111 Gross 489.147750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba1 (sf) D (sf)	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	2.7390% 10/27/2025 692.358333 Gross 560.810250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1 (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	4.9390% 10/27/2025 1,248.469444 Gross 1,011.260250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	5.9390% 10/27/2025 1,501.247222 Gross 1,216.010250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		385,197,328.00	2.022.900.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	4.44	4.08	3.74	3.44	3.23	3.03	2.86	2.61
			Date	01/02/2030	08/23/2029	04/24/2029	01/02/2029	10/17/2028	08/08/2028	06/04/2028	03/05/2028
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
	Without optional redemption *	Average life	Years	5.04	4.66	4.32	4.02	3.75	3.50	3.29	3.09
			Date	08/11/2030	03/24/2030	11/20/2029	08/01/2029	04/25/2029	01/26/2029	11/09/2028	08/29/2028
		Final Maturity	Years	10.51	10.00	9.51	9.00	8.51	8.00	7.51	7.25
			Date	01/27/2036	07/27/2035	01/27/2035	07/27/2034	01/27/2034	07/27/2033	01/27/2033	10/27/2032
Series B	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
	Without optional redemption *	Average life	Years	12.75	12.09	11.46	10.87	10.32	9.81	9.33	8.89
			Date	04/23/2038	08/25/2037	01/09/2037	06/08/2036	11/21/2035	05/17/2035	11/24/2034	06/16/2034
		Final Maturity	Years	15.01	14.51	14.01	13.26	12.76	12.26	11.51	11.01
			Date	07/27/2040	01/27/2040	07/27/2039	10/27/2038	04/27/2038	10/27/2037	01/27/2037	07/27/2036
Series C	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
	Without optional redemption *	Average life	Years	16.35	15.76	15.19	14.65	14.10	13.55	12.99	12.44
			Date	11/29/2041	04/26/2041	10/02/2040	03/18/2040	08/30/2039	02/09/2039	07/19/2038	12/31/2037
		Final Maturity	Years	18.01	17.26	16.76	16.01	15.51	15.01	14.51	14.01
			Date	07/27/2043	10/27/2042	04/27/2042	07/27/2041	01/27/2041	07/27/2040	01/27/2040	07/27/2039
Series D	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/26/2031	04/27/2031	10/26/2030	07/27/2030	04/26/2030	01/27/2030	07/27/2029
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
	Without optional redemption *	Average life	Years	19.68	19.33	18.93	18.49	18.03	17.58	17.13	16.67
			Date	03/29/2045	11/20/2044	06/26/2044	01/17/2044	08/04/2043	02/20/2043	09/08/2042	03/26/2042
		Final Maturity	Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27
			Date	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049
Series E	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	04/27/2032	10/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	01/27/2030	07/27/2029
	Without optional redemption *	Average life	Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27
			Date	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049
		Final Maturity	Years	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27
			Date	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049	10/27/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	100.00%	58.97%	1,193,000,000.00	28.50%
Series A3	66.28%	255,297,328.00	29.53%	21.75%	440,000,000.00	6.50%
Series B	16.36%	63,000,000.00	12.14%	3.11%	63,000,000.00	3.35%
Series C	6.23%	24,000,000.00	5.52%	1.19%	24,000,000.00	2.15%
Series D	5.19%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	5.95%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		385,197,328.00			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other finantial operations (current)

Assets	Balance	Interest
Treasury Account	5,906,549.25	1.927%
Servicer ppal collect not yet credited	402,079.01	
Servicer ints collect not yet credited	22,514.17	

Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,224	13,162
Principal		
Principal outstanding	370,529,143.78	2,000,022,095.64
Average loan	70,928.24	151,954.27
Minimum	0.00	1,163.89
Maximum	342,107.38	546,336.38
Interest rate		
Weighted average (wac)	3.35%	4.74%
Minimum	2.47%	2.58%
Maximum	5.28%	6.32%
Final maturity		
Weighted average (WARM) (months)	190	377
Minimum	09/01/2025	12/05/2007
Maximum	01/05/2048	01/15/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.69	6.67	0.01	7.40
10.01 - 20%	6.20	15.85	0.27	16.56
20.01 - 30%	13.45	25.33	1.09	25.94
30.01 - 40%	22.20	34.91	2.20	35.47
40.01 - 50%	27.55	45.08	4.71	45.61
50.01 - 60%	19.46	54.00	8.10	55.57
60.01 - 70%	8.68	62.85	14.55	65.87
70.01 - 80%	0.78	73.45	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		41.20		75.23
Minimum		0.00		0.52
Maximum		75.12		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.60%	0.64%	0.63%	0.39%
Annual Percentage Rate (CPR)	6.96%	7.01%	7.42%	7.34%	4.55%

Geographic distribution

	Current	At constitution date
Andalucia	12.82%	11.71%
Aragon	0.85%	0.91%
Asturias	0.34%	0.41%
Balearic Islands	7.28%	6.29%
Basque Country	2.40%	1.92%
Canary Islands	7.27%	6.64%
Cantabria	0.48%	0.41%
Castilla-La Mancha	3.30%	2.78%
Castilla-Leon	4.22%	4.32%
Catalonia	13.64%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.78%	0.52%
Galicia	1.38%	1.78%
La Rioja	0.26%	0.37%
Madrid	8.07%	8.92%
Melilla	0.01%	0.01%
Murcia	1.93%	2.68%
Navarra	1.10%	1.41%
Valencia	33.86%	34.98%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	59	10,107.52	7,131.57	59,569.34	76,808.43	0.69	2,686,475.83	2,763,284.26	8.47	21.74
from > 1 to = 2 months	8	5,394.57	2,795.59	0.00	8,190.16	0.07	644,672.20	652,862.36	2.00	36.90
from > 2 to = 3 months	8	8,049.25	4,428.61	2,368.73	14,846.59	0.13	587,432.55	602,279.14	1.85	33.64
from > 3 to = 6 months	20	30,183.97	22,150.93	0.00	52,334.90	0.47	1,527,616.78	1,579,951.68	4.84	37.45
from > 6 to < 12 months	17	41,574.58	36,580.74	0.00	78,155.32	0.70	1,195,463.69	1,273,619.01	3.90	35.48
from = 12 to < 18 months	14	63,787.84	73,478.05	1,000.00	138,265.89	1.24	1,426,240.09	1,564,505.98	4.79	46.63
from = 18 to < 24 months	10	61,112.22	65,376.32	0.00	126,488.54	1.13	794,556.82	921,045.36	2.82	49.94
from ≥ 2 years	185	7,680,502.87	2,937,823.51	34,271.54	10,652,597.92	95.56	12,623,761.77	23,276,359.69	71.33	60.78
Subtotal	321	7,900,712.82	3,149,765.32	97,209.61	11,147,687.75	100.00	21,486,219.73	32,633,907.48	100.00	48.29
Doubt debts (subjectives)										
from > 3 to = 6 months	1	49,524.28	1,055.29	0.00	50,579.57	7.18	0.00	50,579.57	7.18	53.21
from ≥ 2 years	8	576,606.10	77,656.99	0.00	654,263.09	92.82	0.00	654,263.09	92.82	38.97
Subtotal	9	626,130.38	78,712.28	0.00	704,842.66	100.00	0.00	704,842.66	100.00	39.74
Total	330	8,526,843.20	3,228,477.60	97,209.61	11,852,530.41		21,486,219.73	33,338,750.14		

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com