

Brief report

Date: 08/31/2021
 Currency: EUR

Constitution date
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Swap
 JP Morgan

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25.837	35,297.91 911,992,100.67 35.30%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/25/2021 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.0540% 10/25/2021 14.100000 Gross 11.421000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.6540% 10/25/2021 170.766667 Gross 138.321000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. Baa3 Baa3 (sf)
Total		1,223,292,100.67	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
					% Annual equivalent CPR									
					2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
Series A	With optional redemption *	Average life	6.79	6.13	5.77	5.09	4.68	4.32	4.01	3.74	3.74	3.74		
		Final Maturity	05/04/2028	09/08/2027	02/15/2027	08/25/2026	03/27/2026	11/17/2025	07/26/2025	04/17/2025	04/17/2025	04/17/2025		
	Without optional redemption *	Average life	6.79	6.13	5.77	5.09	4.68	4.32	4.01	3.74	3.74	3.74		
		Final Maturity	05/04/2028	09/08/2027	02/15/2027	08/25/2026	03/27/2026	11/17/2025	07/26/2025	04/17/2025	04/17/2025	04/17/2025		
Series B	With optional redemption *	Average life	15.90	14.87	13.85	12.86	11.90	11.14	10.40	9.68	9.68	9.68		
		Final Maturity	06/11/2037	05/31/2036	05/27/2035	05/31/2034	06/13/2033	09/10/2032	12/15/2031	03/25/2031	03/25/2031	03/25/2031		
	Without optional redemption *	Average life	17.14	16.02	14.96	13.98	13.07	12.24	11.47	10.78	10.78	10.78		
		Final Maturity	09/08/2038	07/25/2037	07/05/2036	07/11/2035	08/14/2034	10/13/2033	01/07/2033	04/29/2032	04/29/2032	04/29/2032		
Series C	With optional redemption *	Average life	16.01	15.01	14.01	13.01	12.01	11.26	10.51	9.76	9.76	9.76		
		Final Maturity	07/23/2037	07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	04/23/2031	04/23/2031	04/23/2031		
	Without optional redemption *	Average life	22.57	21.85	21.08	20.27	19.46	18.65	17.86	17.09	17.09	17.09		
		Final Maturity	02/10/2044	05/23/2043	08/14/2042	10/26/2041	01/02/2041	03/13/2040	05/29/2039	08/20/2038	08/20/2038	08/20/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	74.55%	911,992,100.67	33.67%	89.25%	2,583,700,000.00	16.15%
Series B	12.43%	152,000,000.00	21.24%	5.25%	152,000,000.00	10.90%
Series C	13.02%	159,300,000.00	8.22%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,223,292,100.67			2,895,000,000.00	
Reserve Fund	8.22%	100,583,229.07		5.40%	156,330,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	110,194,681.56	0.000%	
Servicer ppal collect not yet credited	658,788.06		
Servicer ints collect not yet credited	6,880.37		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	0.954%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCS)

General			
	Current	At constitution date	
Count	11,117	16,973	
Principal			
Principal outstanding	1,255,649,736.25	2,895,001,466.75	
Average loan	112,948.61	170,565.10	
Minimum	0.00	207.23	
Maximum	683,986.93	904,672.45	
Interest rate			
Weighted average (wac)	0.34%	5.77%	
Minimum	0.00%	4.50%	
Maximum	3.37%	7.25%	
Final maturity			
Weighted average (WARM) (months)	274	409	
Minimum	09/02/2021	08/10/2010	
Maximum	05/05/2049	08/30/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.48	6.85	0.02	7.83
10.01 - 20%	1.77	15.85	0.28	16.65
20.01 - 30%	4.44	25.51	0.79	25.69
30.01 - 40%	9.56	35.62	2.07	35.55
40.01 - 50%	16.51	45.38	4.44	45.53
50.01 - 60%	23.89	55.39	7.76	55.43
60.01 - 70%	18.84	65.05	13.33	65.84
70.01 - 80%	18.91	74.38	36.08	76.84
80.01 - 90%	5.42	85.25	11.01	85.97
90.01 - 100%	0.19	90.72	24.20	97.06
Weighted average (WALTV)	56.68		76.78	
Minimum	0.00		0.14	
Maximum	91.61		100.00	

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Fund Auditor
 KPMG Auditores

Lead Manager and Suscriber
 Bancaja

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.22%	0.21%	0.30%	0.26%
Annual Percentage Rate (CPR)	1.48%	2.62%	2.43%	3.57%	3.12%

Geographic distribution		
	Current	At constitution date
Andalucia	15.21%	14.39%
Aragon	0.59%	0.61%
Asturias	0.82%	0.74%
Balearic Islands	7.07%	6.80%
Basque Country	0.81%	0.85%
Canary Islands	3.15%	3.30%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.14%	3.13%
Castilla-Leon	2.55%	2.78%
Catalonia	15.72%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.54%	0.47%
Galicia	1.61%	1.42%
La Rioja	0.16%	0.18%
Madrid	10.28%	9.07%
Melilla	0.03%	0.02%
Murcia	2.65%	2.95%
Navarra	0.56%	0.66%
Valencia	34.59%	36.94%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
<i>Delinquencies</i>										
Up to 1 month	159	48,689.07	4,995.63	37,163.41	90,848.11	0.66	16,602,522.76	16,693,370.87	18.51	45.84
from > 1 to = 2 months	34	26,877.97	3,455.67	0.00	30,333.64	0.22	4,638,850.17	4,669,183.81	5.18	55.67
from > 2 to = 3 months	27	34,333.00	4,973.76	0.00	39,306.76	0.28	3,930,097.67	3,969,404.43	4.40	56.89
from > 3 to = 6 months	22	39,804.20	5,210.71	0.00	45,014.91	0.33	2,535,935.95	2,580,950.86	2.86	53.51
from > 6 to < 12 months	35	141,230.10	21,315.87	0.00	162,545.97	1.18	4,761,850.46	4,924,396.43	5.46	53.38
from = 12 to < 18 months	17	137,975.19	19,050.96	0.00	157,026.15	1.14	2,528,158.23	2,685,184.38	2.98	59.40
from = 18 to < 24 months	22	226,244.00	31,987.74	0.00	258,231.74	1.87	2,839,565.77	3,097,797.51	3.44	61.38
from ≥ 2 years	303	10,069,034.80	2,909,009.66	69,254.57	13,047,299.03	94.34	38,511,741.11	51,559,040.14	57.17	66.09
Subtotal	619	10,724,188.33	3,000,000.00	106,417.98	13,830,606.31	100.00	76,348,722.12	90,179,328.43	100.00	58.78
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	200	20,504,002.48	1,452,261.06	0.00	21,956,263.54	100.00	0.00	21,956,263.54	100.00	49.80
Subtotal	200	20,504,002.48	1,452,261.06	0.00	21,956,263.54	100.00	0.00	21,956,263.54	100.00	49.80
Total	819	31,228,190.81	4,452,261.06	106,417.98	35,786,869.85		76,348,722.12	112,135,591.97		