

Brief report

Date: 06/30/2022  
 Currency: EUR

Constitution date  
 12/09/2008

VAT Reg. no.  
 V85587434

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia

Servicer  
 Bankia

Assets Custodian  
 Bankia

Bond Paying Agent  
 Bankia

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Bankia

Swap  
 JP Morgan

Start-up Loan  
 Bankia

Subordinated Loan  
 Bankia

Fund Auditor  
 KPMG Auditores

Lead Manager and Subscriber  
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25.837	32,748.10	100,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 07/26/2022 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	07/26/2022 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00	100,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.1370% 07/26/2022 35.011111 Gross 28.359000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00	100,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.7370% 07/26/2022 188.344444 Gross 152.559000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. Baa3
Total		1,157,412,659.70	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A	Final Maturity	% Annual equivalent CPR											
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00				
Series A	Final Maturity	Date		07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	07/23/2031	10/23/2030		
		Date		07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	07/23/2031	10/23/2030		
Series B	Final Maturity	Date		06/07/2037	06/01/2036	06/02/2035	06/12/2034	09/04/2033	12/07/2032	03/15/2032	06/28/2031		
		Date		07/23/2037	07/23/2036	07/23/2035	07/23/2034	10/23/2033	01/23/2033	04/23/2032	07/23/2031		
Series C	Final Maturity	Date		02/01/2044	05/23/2043	08/26/2042	11/19/2041	02/08/2041	05/03/2040	07/31/2039	11/04/2038		
		Date		01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	73.10%	846,112,659.70	35.86%	89.25%	2,583,700,000.00	16.15%
Series B	13.13%	152,000,000.00	22.73%	5.25%	152,000,000.00	10.90%
Series C	13.76%	159,300,000.00	8.97%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,157,412,659.70			2,895,000,000.00	
Reserve Fund	8.97%	103,865,283.94		5.40%	156,330,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	134,908,177.60	0.000%	
Servicer ppal collect not yet credited	343,381.14		
Servicer ints collect not yet credited	15,160.73		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	1.037%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	10,593	16,973	
Principal			
Principal outstanding	1,175,063,162.16	2,895,001,466.75	
Average loan	110,928.27	170,565.10	
Minimum	0.00	207.23	
Maximum	663,598.19	904,672.45	
Interest rate			
Weighted average (wac)	0.39%	5.77%	
Minimum	0.00%	4.50%	
Maximum	4.14%	7.25%	
Final maturity			
Weighted average (WARM) (months)	266	409	
Minimum	07/05/2022	08/10/2010	
Maximum	02/05/2051	08/30/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.52	6.88	0.02	7.83
10.01 - 20%	2.14	16.08	0.28	16.65
20.01 - 30%	4.78	25.58	0.79	25.69
30.01 - 40%	10.67	35.53	2.07	35.55
40.01 - 50%	17.57	45.28	4.44	45.53
50.01 - 60%	24.46	55.10	7.76	55.43
60.01 - 70%	19.73	65.31	13.33	65.84
70.01 - 80%	15.39	73.52	36.08	76.84
80.01 - 90%	4.76	83.77	11.01	85.97
90.01 - 100%			24.20	97.06
Weighted average (WALTV)	55.01		76.78	
Minimum	0.00		0.14	
Maximum	89.02		100.00	

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**Fund Auditor**

KPMG Auditores

**Lead Manager and Suscriber**

Bancaja

**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.40%	0.29%	0.26%	0.26%
Annual Percentage Rate (CPR)	5.45%	4.69%	3.47%	3.03%	3.13%

**Geographic distribution**

	Current	At constitution date
Andalucia	15.31%	14.39%
Aragon	0.59%	0.61%
Asturias	0.83%	0.74%
Balearic Islands	7.04%	6.80%
Basque Country	0.80%	0.85%
Canary Islands	3.10%	3.30%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.19%	3.13%
Castilla-Leon	2.53%	2.78%
Catalonia	15.87%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.56%	0.47%
Galicia	1.61%	1.42%
La Rioja	0.16%	0.18%
Madrid	10.31%	9.07%
Melilla	0.03%	0.02%
Murcia	2.63%	2.95%
Navarra	0.54%	0.66%
Valencia	34.39%	36.94%

**Current delinquency**

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
<b>Delinquencies</b>											
Up to 1 month	104	32,507.96	2,853.53	40,762.01	76,123.50	0.53	9,259,328.64	9,335,452.14	11.89	37.53	
from > 1 to = 2 months	34	28,022.70	2,211.06	0.00	30,233.76	0.21	4,450,327.61	4,480,561.37	5.71	55.58	
from > 2 to = 3 months	15	18,896.13	1,925.68	0.00	20,821.81	0.14	1,969,693.16	1,990,514.97	2.54	56.50	
from > 3 to = 6 months	31	54,575.15	5,122.01	0.00	59,697.16	0.41	3,253,683.74	3,313,380.90	4.22	49.95	
from > 6 to < 12 months	36	174,124.94	15,417.12	0.00	189,542.06	1.31	4,633,813.52	4,823,355.58	6.14	51.06	
from = 12 to < 18 months	15	95,064.06	10,344.06	0.00	105,408.12	0.73	1,895,815.62	2,001,223.74	2.55	62.18	
from = 18 to < 24 months	15	148,088.55	16,707.80	0.00	164,796.35	1.14	1,931,253.89	2,096,050.24	2.67	54.44	
from ≥ 2 years	296	11,003,510.35	2,775,129.20	64,415.28	13,843,054.83	95.54	36,624,605.14	50,467,659.97	64.28	67.79	
Subtotal	546	11,554,789.84	2,829,710.46	105,177.29	14,489,677.59	100.00	64,018,521.32	78,508,198.91	100.00	58.56	
<b>Doubt debts (subjectives)</b>											
Up to 1 month	1	235,300.26	0.00	0.00	235,300.26	18.18	0.00	235,300.26	18.18	40.08	
from ≥ 2 years	6	958,154.46	100,669.31	0.00	1,058,823.77	81.82	0.00	1,058,823.77	81.82	83.16	
Subtotal	7	1,193,454.72	100,669.31	0.00	1,294,124.03	100.00	0.00	1,294,124.03	100.00	69.56	
<b>Total</b>	<b>553</b>	<b>12,748,244.56</b>	<b>2,930,379.77</b>	<b>105,177.29</b>	<b>15,783,801.62</b>		<b>64,018,521.32</b>	<b>79,802,322.94</b>			

**Additional information**