

Brief report

Date: 11/30/2022
 Currency: EUR

Constitution date
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Swap
 JP Morgan

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25,837	30,803.41 795,867,704.17 30.80%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	1.8020% 01/23/2023 140.311244 Gross 113.652108 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	01/23/2023 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	2.1020% 01/23/2023 531.338889 Gross 430.384500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	2.7020% 01/23/2023 683.005556 Gross 553.234500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. Baa3 Baa3 (sf)
Total		1,107,167,704.17	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life Years	% Monthly CPR (SMM)							
			0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR							
			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	6.39	5.77	5.25	4.80	4.41	4.08	3.79	3.53
		Date	03/11/2029	07/30/2028	01/21/2028	08/10/2027	03/22/2027	11/20/2026	08/05/2026	05/03/2026
	Final Maturity	Years	14.01	13.01	12.01	11.01	10.26	9.50	9.00	8.50
		Date	10/23/2036	10/23/2035	10/23/2034	10/23/2033	01/23/2033	04/23/2032	10/23/2031	04/23/2031
Series B	With optional redemption *	Average life	6.39	5.77	5.25	4.80	4.41	4.08	3.79	3.53
		Date	03/11/2029	07/30/2028	01/21/2028	08/10/2027	03/22/2027	11/20/2026	08/05/2026	05/03/2026
	Final Maturity	Years	14.01	13.01	12.01	11.01	10.26	9.50	9.00	8.50
		Date	10/23/2036	10/23/2035	10/23/2034	10/23/2033	01/23/2033	04/23/2032	10/23/2031	04/23/2031
Series C	With optional redemption *	Average life	14.68	13.67	12.67	11.89	10.93	10.19	9.65	8.94
		Date	06/23/2037	06/20/2036	06/23/2035	09/11/2034	09/27/2033	12/30/2032	06/17/2032	10/01/2031
	Final Maturity	Years	14.76	13.76	12.75	12.01	11.01	10.26	9.75	9.00
		Date	07/23/2037	07/23/2036	07/23/2035	10/23/2034	10/23/2033	01/23/2033	07/23/2032	10/23/2031
Series C	Without optional redemption *	Average life	16.05	14.99	14.00	13.08	12.24	11.46	10.75	10.10
		Date	11/06/2038	10/17/2037	10/21/2036	11/20/2035	01/15/2035	04/06/2034	07/19/2033	11/25/2032
	Final Maturity	Years	18.26	17.26	16.26	15.26	14.51	13.76	12.75	12.26
		Date	01/23/2041	01/23/2040	01/23/2039	01/23/2038	04/23/2037	07/23/2036	07/23/2035	01/23/2035
Series C	Without optional redemption *	Average life	21.42	20.75	20.04	19.29	18.54	17.78	17.04	16.32
		Date	03/20/2044	07/20/2043	11/01/2042	02/03/2042	05/02/2041	08/01/2040	11/05/2039	02/14/2039
	Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27
		Date	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Series A	71.88%	795,867,704.17	38.59%	89.25%	2,583,700,000.00
Series B	13.73%	152,000,000.00	24.86%	5.25%	152,000,000.00
Series C	14.39%	159,300,000.00	10.47%	5.50%	159,300,000.00
Issue of Bonds		1,107,167,704.17			2,895,000,000.00
Reserve Fund	10.47%	115,906,327.95	5.40%		156,330,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	127,978,262.95
Servicer ppal collect not yet credited	776,294.91		
Servicer ints collect not yet credited	13,480.38		
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	3.002%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount			
	Amount	Credited	
CSA *	0.00		
Cash			0.00
Securities			0.00

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
			10,393
Principal	Principal outstanding	1,132,347,018.44	2,895,001,466.75
	Average loan	108,952.85	170,565.10
	Minimum	0.00	207.23
	Maximum	653,677.04	904,672.45
Interest rate	Weighted average (wac)	1.10%	5.77%
	Minimum	0.00%	4.50%
	Maximum	4.54%	7.25%
Final maturity	Weighted average (WARM) (months)	261	409
	Minimum	12/03/2022	08/10/2010
	Maximum	02/05/2051	08/30/2048
Index (principal outstanding distribution)			
	1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.56	6.96	0.02	7.83
10.01 - 20%	2.28	15.95	0.28	16.65
20.01 - 30%	5.05	25.60	0.79	25.69
30.01 - 40%	11.06	35.42	2.07	35.55
40.01 - 50%	18.18	45.17	4.44	45.53
50.01 - 60%	24.49	54.90	7.76	55.43
60.01 - 70%	20.93	65.40	13.33	65.84
70.01 - 80%	13.21	73.38	36.08	76.84
80.01 - 90%	4.23	82.97	11.01	85.97
90.01 - 100%			24.20	97.06
Weighted average (WALTV)				
		54.17		76.78
Minimum		0.00		0.14
Maximum		87.73		100.00

Brief report
Date: 11/30/2022

Currency: EUR

Constitution date

12/09/2008

VAT Reg. no.

V85587434

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Assets Custodian

Bankia

Bond Paying Agent

Bankia

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankia

Swap

JP Morgan

Start-up Loan

Bankia

Subordinated Loan

Bankia

Fund Auditor

KPMG Auditores

Lead Manager and Suscriber

Bancaja

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.38%	0.35%	0.30%	0.27%
Annual Percentage Rate (CPR)	5.21%	4.42%	4.11%	3.58%	3.15%

Geographic distribution

	Current	At constitution date
Andalucia	15.46%	14.39%
Aragon	0.58%	0.61%
Asturias	0.84%	0.74%
Balearic Islands	7.00%	6.80%
Basque Country	0.80%	0.85%
Canary Islands	3.11%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.22%	3.13%
Castilla-Leon	2.52%	2.78%
Catalonia	15.94%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.56%	0.47%
Galicia	1.60%	1.42%
La Rioja	0.17%	0.18%
Madrid	10.28%	9.07%
Melilla	0.03%	0.02%
Murcia	2.61%	2.95%
Navarra	0.54%	0.66%
Valencia	34.25%	36.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	104	27,721.49	6,047.39	50,117.42	83,886.30	0.55	8,528,289.79	8,612,176.09	11.31	35.76
from > 1 to = 2 months	24	17,774.49	3,391.97	0.00	21,166.46	0.14	3,176,781.27	3,197,947.73	4.20	54.63
from > 2 to = 3 months	15	23,003.02	3,488.22	0.00	26,491.24	0.17	2,312,370.89	2,338,862.13	3.07	54.71
from > 3 to = 6 months	20	42,344.20	5,157.01	0.00	47,501.21	0.31	2,306,811.92	2,354,313.13	3.09	50.68
from > 6 to < 12 months	32	136,332.56	14,536.70	0.00	150,869.26	0.99	3,698,374.20	3,849,243.46	5.06	50.59
from = 12 to < 18 months	27	204,029.09	25,829.74	0.00	229,858.83	1.51	3,579,548.68	3,809,407.51	5.00	58.26
from = 18 to < 24 months	7	48,584.61	6,691.41	0.00	55,276.02	0.36	624,010.07	679,286.09	0.89	49.64
from ≥ 2 years	303	11,631,993.58	2,881,457.15	63,936.17	14,577,386.90	95.95	36,698,566.62	51,275,953.52	67.36	67.05
Subtotal	532	12,131,783.04	2,946,599.59	114,053.59	15,192,436.22	100.00	60,924,753.44	76,117,189.66	100.00	58.17
Doubt debts (subjectives)										
Up to 1 month	1	231,473.16	0.00	0.00	231,473.16	17.89	0.00	231,473.16	17.89	39.42
from ≥ 2 years	6	958,154.46	104,244.03	0.00	1,062,398.49	82.11	0.00	1,062,398.49	82.11	83.44
Subtotal	7	1,189,627.62	104,244.03	0.00	1,293,871.65	100.00	0.00	1,293,871.65	100.00	69.55
Total	539	13,321,410.66	3,050,843.62	114,053.59	16,486,307.87		60,924,753.44	77,411,061.31		

Additional information