

Brief report

Date: 07/31/2023
 Currency: EUR

Constitution date
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Swap
 JP Morgan

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25.837	27.501.93 710,567,365.41 27.50%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	3.9980% 10/23/2023 277.936032 Gross 225.128186 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/23/2023 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	4.2980% 10/23/2023 1,086.438889 Gross 880.015500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	4.8980% 10/23/2023 1,238.105556 Gross 1,002.865500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. Baa3 (sf)
Total		1,021,867,365.41	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
				% Annual equivalent CPR									
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
Series A	With optional redemption *	Average life	6.77	6.07	5.48	4.98	4.55	4.18	3.86	3.59			
		Final Maturity	04/28/2030	08/16/2029	01/13/2029	07/14/2028	02/08/2028	09/27/2027	06/03/2027	02/21/2027			
		Date	10/23/2037	10/23/2036	10/23/2035	10/23/2034	01/23/2034	04/23/2033	07/23/2032	10/23/2031			
	Without optional redemption *	Average life	6.77	6.07	5.48	4.98	4.55	4.18	3.86	3.59			
		Final Maturity	04/28/2030	08/16/2029	01/13/2029	07/14/2028	02/08/2028	09/27/2027	06/03/2027	02/21/2027			
		Date	10/23/2037	10/23/2036	10/23/2035	10/23/2034	01/23/2034	04/23/2033	07/23/2032	10/23/2031			
Series B	With optional redemption *	Average life	14.94	13.72	12.71	11.93	10.96	10.20	9.47	8.94			
		Final Maturity	06/27/2038	04/07/2037	04/06/2036	06/24/2035	07/04/2034	10/03/2033	01/07/2033	06/30/2032			
		Date	07/23/2038	04/23/2037	04/23/2036	07/23/2035	07/23/2034	10/23/2033	01/23/2033	07/23/2032			
	Without optional redemption *	Average life	16.35	15.28	14.25	13.29	12.41	11.59	10.84	10.16			
		Final Maturity	11/24/2039	10/29/2038	10/20/2037	11/03/2036	12/16/2035	02/21/2035	05/24/2034	09/18/2033			
		Date	01/23/2042	01/23/2041	04/23/2040	04/23/2039	04/23/2038	04/23/2037	07/23/2036	10/23/2035			
Series C	With optional redemption *	Average life	15.01	13.76	12.76	12.01	11.01	10.26	9.51	9.01			
		Final Maturity	07/23/2038	04/22/2037	04/23/2036	07/22/2035	07/23/2034	10/23/2033	01/23/2033	07/23/2032			
		Date	07/23/2038	04/23/2037	04/23/2036	07/23/2035	07/23/2034	10/23/2033	01/23/2033	07/23/2032			
	Without optional redemption *	Average life	21.30	20.70	20.04	19.35	18.63	17.89	17.16	16.45			
		Final Maturity	11/05/2044	03/29/2044	08/04/2043	11/23/2042	03/04/2042	06/10/2041	09/16/2040	12/29/2039			
		Date	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051	01/23/2051			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	69.54%	710,567,365.41	43.35%	89.25%	2,583,700,000.00	16.15%
Series B	14.87%	152,000,000.00	28.48%	5.25%	152,000,000.00	10.90%
Series C	15.59%	159,300,000.00	12.89%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,021,867,365.41			2,895,000,000.00	
Reserve Fund	12.89%	131,706,816.85	5.40%		156,330,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	135,943,956.71	0.000%	
Servicer ppal collect not yet credited	362,776.92		
Servicer ints collect not yet credited	25,832.65		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	5.198%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
Count	Current		At constitution date
		9,722	16,973
Principal			
Principal outstanding	1,029,127,977.48		2,895,001,466.75
Average loan	105,855.58		170,565.10
Minimum	0.00		207.23
Maximum	639,397.46		904,672.45
Interest rate			
Weighted average (wac)	3.55%		5.77%
Minimum	1.25%		4.50%
Maximum	7.71%		7.25%
Final maturity			
Weighted average (WARM) (months)	255		409
Minimum	08/05/2023		08/10/2010
Maximum	02/05/2051		08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%		99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.65	6.98	0.02	7.83
10.01 - 20%	2.51	15.95	0.28	16.65
20.01 - 30%	5.61	25.73	0.79	25.69
30.01 - 40%	12.01	35.44	2.07	35.55
40.01 - 50%	18.80	45.14	4.44	45.53
50.01 - 60%	24.16	54.68	7.76	55.43
60.01 - 70%	21.83	65.23	13.33	65.84
70.01 - 80%	11.18	73.36	36.08	76.84
80.01 - 90%	3.23	81.98	11.01	85.97
90.01 - 100%			24.20	97.06
Weighted average (WALTV)	52.94		76.78	
Minimum	0.00		0.14	
Maximum	86.08		100.00	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.59%	0.56%	0.47%	0.28%
Annual Percentage Rate (CPR)	8.59%	6.90%	6.46%	5.48%	3.30%

Geographic distribution

	Current	At constitution date
Andalucia	15.60%	14.39%
Aragon	0.59%	0.61%
Asturias	0.83%	0.74%
Balearic Islands	6.96%	6.80%
Basque Country	0.82%	0.85%
Canary Islands	3.17%	3.30%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.35%	3.13%
Castilla-Leon	2.57%	2.78%
Catalonia	15.72%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.58%	0.47%
Galicia	1.62%	1.42%
La Rioja	0.17%	0.18%
Madrid	10.33%	9.07%
Melilla	0.03%	0.02%
Murcia	2.61%	2.95%
Navarra	0.54%	0.66%
Valencia	34.00%	36.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	111	24,594.02	22,430.21	48,917.41	95,941.64	1.82	9,311,794.62	9,407,736.26	20.81	36.90
from > 1 to = 2 months	45	25,870.41	23,261.37	0.00	49,131.78	0.93	5,537,153.39	5,586,285.17	12.35	50.29
from > 2 to = 3 months	13	15,252.28	11,960.73	0.00	27,213.01	0.52	1,742,983.91	1,770,196.92	3.92	56.41
from > 3 to = 6 months	41	63,702.24	55,741.73	2,400.02	121,843.99	2.31	5,212,363.74	5,334,207.73	11.80	52.23
from > 6 to < 12 months	38	141,026.19	75,538.39	0.00	216,564.58	4.11	4,572,852.84	4,789,417.42	10.59	55.38
from = 12 to < 18 months	13	83,346.00	33,132.06	0.00	116,478.06	2.21	1,675,157.59	1,791,635.65	3.96	50.88
from = 18 to < 24 months	13	123,483.21	32,986.10	0.00	156,469.31	2.97	1,548,731.19	1,705,200.50	3.77	54.12
from ≥ 2 years	96	3,639,759.56	830,390.31	13,485.43	4,483,635.30	85.12	10,346,541.16	14,830,176.46	32.80	54.44
Subtotal	370	4,117,033.91	1,085,440.90	64,802.86	5,267,277.67	100.00	39,947,578.44	45,214,856.11	100.00	48.87
Doubt debts (subjectives)										
Up to 1 month	1	226,420.35	558.03	0.00	226,978.38	37.08	0.00	226,978.38	37.08	38.66
from ≥ 2 years	2	335,058.13	50,082.89	0.00	385,141.02	62.92	0.00	385,141.02	62.92	88.28
Subtotal	3	561,478.48	50,640.92	0.00	612,119.40	100.00	0.00	612,119.40	100.00	59.81
Total	373	4,678,512.39	1,136,081.82	64,802.86	5,879,397.07		39,947,578.44	45,826,975.51		