

Brief report

Date: 09/30/2023  
 Currency: EUR

Constitution date  
 12/09/2008

VAT Reg. no.  
 V85587434

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia

Servicer  
 Bankia

Assets Custodian  
 Bankia

Bond Paying Agent  
 Bankia

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Bankia

Swap  
 JP Morgan

Start-up Loan  
 Bankia

Subordinated Loan  
 Bankia

Fund Auditor  
 KPMG Auditores

Lead Manager and Subscriber  
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25.837	27.501.93 710,567,365.41 27.50%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	3.9980% 10/23/2023 277.936032 Gross 225.128186 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/23/2023 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	4.2980% 10/23/2023 1,086.438889 Gross 880.015500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	4.8980% 10/23/2023 1,238.105556 Gross 1,002.865500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. Baa3 (sf)
Total		1,021,867,365.41	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)												
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78					
Series A	With optional redemption *	Average life	6.77	6.07	5.48	4.98	4.55	4.18	3.86	3.59						
		Final Maturity	04/28/2030	08/16/2029	01/13/2029	07/14/2028	02/08/2028	09/27/2027	06/03/2027	02/21/2027						
	Without optional redemption *	Average life	6.77	6.07	5.48	4.98	4.55	4.18	3.86	3.59						
		Final Maturity	04/28/2030	08/16/2029	01/13/2029	07/14/2028	02/08/2028	09/27/2027	06/03/2027	02/21/2027						
	Series B	With optional redemption *	Average life	14.94	13.72	12.71	11.93	10.96	10.20	9.47	8.94					
			Final Maturity	06/27/2038	04/07/2037	04/06/2036	06/24/2035	07/04/2034	10/03/2033	01/07/2033	06/30/2032					
Without optional redemption *		Average life	16.35	15.28	14.25	13.29	12.41	11.59	10.84	10.16						
		Final Maturity	11/24/2039	10/29/2038	10/20/2037	11/03/2036	12/16/2035	02/21/2035	05/24/2034	09/18/2033						
Series C		With optional redemption *	Average life	15.01	13.76	12.76	12.01	11.01	10.26	9.51	9.01					
			Final Maturity	07/23/2038	04/22/2037	04/23/2036	07/22/2035	07/23/2034	10/23/2033	01/23/2033	07/23/2032					
	Without optional redemption *	Average life	21.30	20.70	20.04	19.35	18.63	17.89	17.16	16.45						
		Final Maturity	11/05/2044	03/29/2044	08/04/2043	11/23/2042	03/04/2042	06/10/2041	09/16/2040	12/29/2039						

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		% CE		At issue date		% CE	
Series A	69.54%	710,567,365.41	43.35%	89.25%	2,583,700,000.00	16.15%		
Series B	14.87%	152,000,000.00	28.48%	5.25%	152,000,000.00	10.90%		
Series C	15.59%	159,300,000.00	12.89%	5.50%	159,300,000.00	5.40%		
Issue of Bonds		1,021,867,365.41			2,895,000,000.00			
Reserve Fund	12.89%	131,706,816.85		5.40%	156,330,000.00			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	158,696,614.38	0.000%	
Servicer ppal collect not yet credited	587,085.08		
Servicer ints collect not yet credited	50,698.94		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	5.198%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,625	16,973	
Principal			
Principal outstanding	1,012,312,839.07	2,895,001,466.75	
Average loan	105,175.36	170,565.10	
Minimum	0.00	207.23	
Maximum	637,036.63	904,672.45	
Interest rate			
Weighted average (wac)	4.00%	5.77%	
Minimum	1.63%	4.50%	
Maximum	7.71%	7.25%	
Final maturity			
Weighted average (WARM) (months)	253	409	
Minimum	10/05/2023	08/10/2010	
Maximum	02/05/2051	08/30/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.67	6.97	0.02	7.83
10.01 - 20%	2.56	15.92	0.28	16.65
20.01 - 30%	5.73	25.76	0.79	25.69
30.01 - 40%	12.33	35.47	2.07	35.55
40.01 - 50%	18.87	45.20	4.44	45.53
50.01 - 60%	24.17	54.69	7.76	55.43
60.01 - 70%	21.83	65.23	13.33	65.84
70.01 - 80%	10.81	73.34	36.08	76.84
80.01 - 90%	3.02	81.73	11.01	85.97
90.01 - 100%			24.20	97.06
Weighted average (WALTV)	52.69		76.78	
Minimum	0.00		0.14	
Maximum	85.77		100.00	

**Brief report**
**Date:** 09/30/2023

**Currency:** EUR

**Constitution date**

12/09/2008

**VAT Reg. no.**

V85587434

**Management Company**

Europea de Titulización, S.G.F.T

**Originator**

Bankia

**Servicer**

Bankia

**Assets Custodian**

Bankia

**Bond Paying Agent**

Bankia

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Bankia

**Swap**

JP Morgan

**Start-up Loan**

Bankia

**Subordinated Loan**

Bankia

**Fund Auditor**

KPMG Auditores

**Lead Manager and Subscriber**

Bancaja

**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.58%	0.52%	0.51%	0.28%
Annual Percentage Rate (CPR)	6.11%	6.71%	6.06%	5.94%	3.32%

**Geographic distribution**

	Current	At constitution date
Andalucia	15.60%	14.39%
Aragon	0.59%	0.61%
Asturias	0.84%	0.74%
Balearic Islands	6.96%	6.80%
Basque Country	0.83%	0.85%
Canary Islands	3.14%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.37%	3.13%
Castilla-Leon	2.59%	2.78%
Catalonia	15.77%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.59%	0.47%
Galicia	1.61%	1.42%
La Rioja	0.18%	0.18%
Madrid	10.30%	9.07%
Melilla	0.03%	0.02%
Murcia	2.60%	2.95%
Navarra	0.54%	0.66%
Valencia	33.95%	36.94%

**Current delinquency**

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<b>Delinquencies</b>										
Up to 1 month	128	25,447.78	22,839.84	48,917.41	97,205.03	1.77	11,074,509.99	11,171,715.02	23.10	38.01
from > 1 to = 2 months	38	23,970.69	25,839.67	0.00	49,810.36	0.91	4,697,859.45	4,747,669.81	9.82	53.04
from > 2 to = 3 months	16	16,983.28	22,214.07	1,200.01	40,397.36	0.74	2,459,291.09	2,499,688.45	5.17	63.15
from > 3 to = 6 months	46	161,790.57	77,593.57	1,200.01	240,584.15	4.39	5,617,620.18	5,858,204.33	12.11	49.41
from > 6 to < 12 months	38	130,873.36	107,639.05	0.00	238,512.41	4.35	5,043,171.29	5,281,683.70	10.92	56.44
from = 12 to < 18 months	17	96,246.18	48,981.14	0.00	145,227.32	2.65	2,099,012.02	2,244,239.34	4.64	54.50
from = 18 to < 24 months	10	83,105.59	32,747.76	0.00	115,853.35	2.11	1,107,493.59	1,223,346.94	2.53	44.70
from ≥ 2 years	99	3,653,595.32	883,339.65	13,485.43	4,550,420.40	83.07	10,779,670.16	15,330,090.56	31.70	55.67
Subtotal	392	4,192,012.77	1,221,194.75	64,802.86	5,478,010.38	100.00	42,878,627.77	48,356,638.15	100.00	49.39
<b>Doubt debts (subjectives)</b>										
Up to 1 month	1	225,034.37	0.00	0.00	225,034.37	36.79	0.00	225,034.37	36.79	38.33
from ≥ 2 years	2	335,058.13	51,547.69	0.00	386,605.82	63.21	0.00	386,605.82	63.21	88.62
Subtotal	3	560,092.50	51,547.69	0.00	611,640.19	100.00	0.00	611,640.19	100.00	59.77
<b>Total</b>	<b>395</b>	<b>4,752,105.27</b>	<b>1,272,742.44</b>	<b>64,802.86</b>	<b>6,089,650.57</b>		<b>42,878,627.77</b>	<b>48,968,278.34</b>		

**Additional information**