

Brief report

Date: 10/31/2023
 Currency: EUR

Constitution date
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Swap
 JP Morgan

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25.837	26.437.97	100,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	4.3020% 01/23/2024 290.659042 Gross 235.433824 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	01/23/2024 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	4.6020% 01/23/2024 1,176.066667 Gross 952.614000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	5.2020% 01/23/2024 1,329.400000 Gross 1,076.814000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. Baa3 Baa3 (sf)
Total		994,377,830.89	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	Average life	Years	6.81	6.10	5.50	4.99	4.55	4.18	3.86	3.58		
		Final Maturity	Years	08/14/2030	11/27/2029	04/21/2029	10/17/2028	05/11/2028	12/26/2027	08/31/2027	05/20/2027		
	Without optional redemption *	Average life	Years	6.81	6.10	5.50	4.99	4.55	4.18	3.86	3.58		
		Final Maturity	Years	08/14/2030	11/27/2029	04/21/2029	10/17/2028	05/11/2028	12/26/2027	08/31/2027	05/20/2027		
	Series B	With optional redemption *	Average life	Years	14.93	13.71	12.70	11.71	10.95	10.19	9.45	8.72	
			Final Maturity	Years	09/23/2038	07/04/2037	07/03/2036	07/07/2035	09/30/2034	12/29/2033	04/03/2033	07/11/2032	
Without optional redemption *		Average life	Years	16.30	15.24	14.21	13.25	12.36	11.54	10.79	10.11		
		Final Maturity	Years	02/05/2040	01/12/2039	01/03/2038	01/16/2037	02/26/2036	05/04/2035	08/04/2034	11/27/2033		
Series C		With optional redemption *	Average life	Years	15.01	13.76	12.76	11.76	11.01	10.26	9.51	8.76	
			Final Maturity	Years	10/23/2038	07/23/2037	07/23/2036	07/23/2035	10/23/2034	01/23/2034	04/23/2033	07/23/2032	
	Without optional redemption *	Average life	Years	21.17	20.58	19.94	19.26	18.55	17.83	17.11	16.40		
		Final Maturity	Years	12/17/2044	05/17/2044	09/27/2043	01/22/2043	05/08/2042	08/16/2041	11/26/2040	03/11/2040		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	68.69%	683,077,830.89	44.66%	89.25%
Series B	15.29%	152,000,000.00	29.37%	5.25%
Series C	16.02%	159,300,000.00	13.35%	5.50%
Issue of Bonds		994,377,830.89		2,895,000,000.00
Reserve Fund	13.35%	132,707,311.74	5.40%	156,330,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		136,146,819.13	0.000%
Servicer ppal collect not yet credited		296,504.55	
Servicer ints collect not yet credited		33,734.14	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	5.502%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,578	16,973	
Principal			
Principal outstanding	1,002,845,158.72	2,895,001,466.75	
Average loan	104,702.98	170,565.10	
Minimum	0.00	207.23	
Maximum	536,507.79	904,672.45	
Interest rate			
Weighted average (wac)	4.23%	5.77%	
Minimum	0.73%	4.50%	
Maximum	7.71%	7.25%	
Final maturity			
Weighted average (WARM) (months)	252	409	
Minimum	11/05/2023	08/10/2010	
Maximum	02/05/2051	08/30/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.67	6.92	0.02	7.83
10.01 - 20%	2.62	15.89	0.28	16.65
20.01 - 30%	5.80	25.74	0.79	25.69
30.01 - 40%	12.53	35.53	2.07	35.55
40.01 - 50%	18.88	45.24	4.44	45.53
50.01 - 60%	24.13	54.68	7.76	55.43
60.01 - 70%	21.99	65.24	13.33	65.84
70.01 - 80%	10.53	73.38	36.08	76.84
80.01 - 90%	2.86	81.66	11.01	85.97
90.01 - 100%			24.20	97.06
Weighted average (WALTV)	52.55		76.78	
Minimum	0.00		0.14	
Maximum	85.62		100.00	

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Lead Manager and Suscriber
Bancaja

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.53%	0.56%	0.53%	0.28%
Annual Percentage Rate (CPR)	7.09%	6.20%	6.55%	6.17%	3.35%

Geographic distribution

	Current	At constitution date
Andalucia	15.63%	14.39%
Aragon	0.60%	0.61%
Asturias	0.84%	0.74%
Balearic Islands	6.94%	6.80%
Basque Country	0.84%	0.85%
Canary Islands	3.13%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.38%	3.13%
Castilla-Leon	2.60%	2.78%
Catalonia	15.74%	15.26%
Ceuta	0.00%	0.00%
Extremadura	0.58%	0.47%
Galicia	1.61%	1.42%
La Rioja	0.18%	0.18%
Madrid	10.30%	9.07%
Melilla	0.03%	0.02%
Murcia	2.61%	2.95%
Navarra	0.54%	0.66%
Valencia	33.95%	36.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	118	25,004.34	28,743.03	48,917.41	102,664.78	1.83	9,982,954.28	10,085,619.06	21.10	36.53
from > 1 to = 2 months	34	17,420.86	20,336.78	0.00	37,757.64	0.67	3,700,893.29	3,738,650.93	7.82	53.11
from > 2 to = 3 months	22	23,168.22	27,669.98	0.00	50,838.20	0.91	3,124,392.63	3,175,230.83	6.64	56.12
from > 3 to = 6 months	45	69,983.93	87,479.91	1,200.01	158,663.85	2.83	6,005,715.77	6,164,379.62	12.90	52.58
from > 6 to < 12 months	46	246,322.95	136,363.22	1,200.01	383,886.18	6.85	5,747,773.70	6,131,659.88	12.83	53.98
from = 12 to < 18 months	15	80,836.51	53,325.23	0.00	134,161.74	2.39	1,982,523.99	2,116,685.73	4.43	54.53
from = 18 to < 24 months	9	63,668.94	24,726.41	0.00	88,395.35	1.58	866,090.34	954,485.69	2.00	45.18
from ≥ 2 years	103	3,698,037.18	937,863.73	13,485.43	4,649,386.34	82.94	10,782,870.82	15,432,257.16	32.29	54.08
Subtotal	392	4,224,442.93	1,316,508.29	64,802.86	5,605,754.08	100.00	42,193,214.82	47,798,968.90	100.00	48.82
Doubt debts (subjectives)										
Up to 1 month	1	224,569.34	0.00	0.00	224,569.34	36.69	0.00	224,569.34	36.69	38.25
from ≥ 2 years	2	335,058.13	52,438.87	0.00	387,497.00	63.31	0.00	387,497.00	63.31	88.82
Subtotal	3	559,627.47	52,438.87	0.00	612,066.34	100.00	0.00	612,066.34	100.00	59.81
Total	395	4,784,070.40	1,368,947.16	64,802.86	6,217,820.42		42,193,214.82	48,411,035.24		

Additional information