

Brief report

Date: 02/29/2024
Currency: EUR

Constitution date
12/09/2008

VAT Reg. no.
V85587434

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Assets Custodian
Bankia

Bond Paying Agent
Caixabank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Swap
JP Morgan

Start-up Loan
Bankia

Subordinated Loan
Bankia

Fund Auditor
KPMG Auditores

Lead Manager and Subscriber
Bancaja

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0312847009	12/11/2008 25.837	25.390.47 656,013,573.39 25.39%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	4.2580% 04/23/2024 273.284682 Gross 221.360592 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	04/23/2024 "Pass-Through"	A+sf	n.c. Aaa	
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	4.5580% 04/23/2024 1,152.161111 Gross 933.250500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)	
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	5.1580% 04/23/2024 1,303.827778 Gross 1,056.100500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. Baa3 Baa3 (sf)	
Total		967,313,573.39	2,895,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	Average life	Years	6.76	6.05	5.45	4.94	4.51	4.14	3.82	3.54		
		Final Maturity	Years	10/26/2030	02/08/2030	07/04/2029	12/30/2028	07/25/2028	03/12/2028	11/16/2027	08/06/2027		
	Without optional redemption *	Average life	Years	6.76	6.05	5.45	4.94	4.51	4.14	3.82	3.54		
		Final Maturity	Years	10/26/2030	02/08/2030	07/04/2029	12/30/2028	07/25/2028	03/12/2028	11/16/2027	08/06/2027		
	Series B	With optional redemption *	Average life	Years	14.69	13.46	12.46	11.68	10.71	9.96	9.22	8.70	
			Final Maturity	Years	09/27/2038	07/07/2037	07/07/2036	09/25/2035	10/06/2034	01/05/2034	04/09/2033	10/03/2032	
Without optional redemption *		Average life	Years	16.11	15.06	14.04	13.09	12.20	11.39	10.65	9.97		
		Final Maturity	Years	02/29/2040	02/08/2039	02/03/2038	02/19/2037	04/03/2036	06/11/2035	09/13/2034	01/10/2034		
Series C		With optional redemption *	Average life	Years	14.76	13.51	12.51	11.76	10.76	10.01	9.25	8.76	
			Final Maturity	Years	10/23/2038	07/23/2037	07/22/2036	10/22/2035	10/23/2034	01/22/2034	04/23/2033	10/23/2032	
	Without optional redemption *	Average life	Years	20.97	20.39	19.76	19.09	18.39	17.68	16.97	16.26		
		Final Maturity	Years	01/04/2045	06/08/2044	10/22/2043	02/20/2043	06/10/2042	09/23/2041	01/05/2041	04/24/2040		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	67.82%	656,013,573.39	46.32%	89.25%	2,583,700,000.00	16.15%
Series B	15.71%	152,000,000.00	30.61%	5.25%	152,000,000.00	10.90%
Series C	16.47%	159,300,000.00	14.14%	5.50%	159,300,000.00	5.40%
Issue of Bonds		967,313,573.39			2,895,000,000.00	
Reserve Fund	14.14%	136,737,629.34	5.40%		156,330,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		151,196,789.00	0.000%
Servicer ppal collect not yet credited		121,740.85	
Servicer ints collect not yet credited		52,837.45	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	5.458%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	Count
Count		9,331	16,973
Principal			
Principal outstanding		963,974,813.43	2,895,001,466.75
Average loan		103,308.84	170,565.10
Minimum		0.00	207.23
Maximum		532,097.20	904,672.45
Interest rate			
Weighted average (wac)		4.68%	5.77%
Minimum		3.74%	4.50%
Maximum		7.87%	7.25%
Final maturity			
Weighted average (WARM) (months)		248	409
Minimum		03/01/2024	08/10/2010
Maximum		02/10/2052	08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.71	6.95	0.02	7.83
10.01 - 20%	2.70	15.77	0.28	16.65
20.01 - 30%	6.04	25.79	0.79	25.69
30.01 - 40%	12.96	35.55	2.07	35.55
40.01 - 50%	18.99	45.27	4.44	45.53
50.01 - 60%	23.84	54.61	7.76	55.43
60.01 - 70%	22.70	65.19	13.33	65.84
70.01 - 80%	9.84	73.67	36.08	76.84
80.01 - 90%	2.21	81.38	11.01	85.97
90.01 - 100%			24.20	97.06
Weighted average (WALTV)		52.11		76.78
Minimum		0.00		0.14
Maximum		84.99		100.00

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KPMG Auditores

Lead Manager and Suscriber
Bancaja

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.59%	0.58%	0.56%	0.29%
Annual Percentage Rate (CPR)	5.81%	6.81%	6.80%	6.54%	3.42%

Geographic distribution

	Current	At constitution date
Andalucia	15.74%	14.39%
Aragon	0.59%	0.61%
Asturias	0.86%	0.74%
Balearic Islands	6.93%	6.80%
Basque Country	0.85%	0.85%
Canary Islands	3.09%	3.30%
Cantabria	0.48%	0.43%
Castilla-La Mancha	3.42%	3.13%
Castilla-Leon	2.60%	2.78%
Catalonia	15.83%	15.26%
Ceuta	0.00%	0.00%
Extremadura	0.57%	0.47%
Galicia	1.63%	1.42%
La Rioja	0.18%	0.18%
Madrid	10.16%	9.07%
Melilla	0.03%	0.02%
Murcia	2.60%	2.95%
Navarra	0.54%	0.66%
Valencia	33.90%	36.94%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total %			
Delinquencies								
Up to 1 month	143	93,008.21	28,759.46	60,021.93	181,789.60	9,143,961.19	9,325,750.79	19.60
from > 1 to = 2 months	36	20,606.38	28,477.98	0.00	49,084.36	4,411,056.76	4,460,141.12	9.38
from > 2 to = 3 months	28	24,023.94	39,813.04	0.00	63,836.98	3,821,227.10	3,885,064.08	8.17
from > 3 to = 6 months	54	77,436.89	120,879.18	1,200.01	199,516.08	7,347,654.15	7,547,170.23	15.86
from > 6 to < 12 months	52	162,794.81	197,357.67	1,200.01	361,352.49	6,514,397.77	6,875,750.26	14.45
from = 12 to < 18 months	24	146,115.64	142,344.94	0.00	288,460.58	3,519,806.29	3,808,266.87	8.01
from = 18 to < 24 months	10	64,169.35	45,160.43	0.00	109,329.78	1,035,177.34	1,144,507.12	2.41
from ≥ 2 years	69	2,488,399.28	707,929.91	11,076.46	3,207,405.65	7,318,232.95	10,525,638.60	22.13
Subtotal	416	3,076,554.50	1,310,722.61	73,498.41	4,460,775.52	43,111,513.55	47,572,289.07	100.00
Doubt debts (subjectives)								
Up to 1 month	1	222,693.86	0.00	0.00	222,693.86	0.00	222,693.86	36.29
from ≥ 2 years	2	335,058.13	55,823.53	0.00	390,881.66	0.00	390,881.66	63.71
Subtotal	3	557,751.99	55,823.53	0.00	613,575.52	0.00	613,575.52	100.00
Total	419	3,634,306.49	1,366,546.14	73,498.41	5,074,351.04	43,111,513.55	48,185,864.59	