

Brief report

Date: 04/30/2024  
Currency: EUR

Constitution date  
12/09/2008

VAT Reg. no.  
V85587434

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Assets Custodian  
Bankia

Bond Paying Agent  
Caixabank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankia

Swap  
JP Morgan

Start-up Loan  
Bankia

Subordinated Loan  
Bankia

Fund Auditor  
KPMG Auditores

Lead Manager and Subscriber  
Bancaja

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25.837	24.406.81 630,598,749.97 24.41%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	4.1920% 07/23/2024 258.625406 Gross 209.486579 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	07/23/2024 "Pass-Through"	A+sf Aa1 (sf)	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	4.4920% 07/23/2024 1,135.477778 Gross 919.737000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. Aa2 (sf)	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	5.0920% 07/23/2024 1,287.144444 Gross 1,042.587000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c. Baa3 (sf)	n.c. Baa3
Total		941,898,749.97	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
				% Annual equivalent CPR										
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00			
Series A	With optional redemption *	Average life	Years	7.62	6.92	6.34	5.84	5.42	5.05	4.74	4.47			
		Final Maturity	Years	12/03/2030	03/24/2030	08/22/2029	02/22/2029	09/21/2028	05/11/2028	01/18/2028	10/11/2027			
	Without optional redemption *	Average life	Years	7.62	6.92	6.34	5.84	5.42	5.05	4.74	4.47			
		Final Maturity	Years	12/03/2030	03/24/2030	08/22/2029	02/22/2029	09/21/2028	05/11/2028	01/18/2028	10/11/2027			
Series B	With optional redemption *	Average life	Years	15.22	14.21	13.21	12.22	11.46	10.71	9.97	9.46			
		Final Maturity	Years	07/08/2038	07/04/2037	07/05/2036	07/10/2035	10/06/2034	01/06/2034	04/11/2033	10/05/2032			
	Without optional redemption *	Average life	Years	16.80	15.76	14.76	13.82	12.96	12.16	11.43	10.77			
		Final Maturity	Years	02/06/2040	01/22/2039	01/22/2038	02/14/2037	04/04/2036	06/18/2035	09/26/2034	01/27/2034			
Series C	With optional redemption *	Average life	Years	15.26	14.26	13.26	12.25	11.51	10.76	10.01	9.51			
		Final Maturity	Years	07/23/2038	07/23/2037	07/22/2036	07/23/2035	10/23/2034	01/23/2034	04/22/2033	10/23/2032			
	Without optional redemption *	Average life	Years	21.69	21.12	20.50	19.84	19.15	18.45	17.74	17.05			
		Final Maturity	Years	12/26/2044	06/01/2044	10/18/2043	02/18/2043	06/12/2042	09/28/2041	01/15/2041	05/08/2040			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	66.95%	630,598,749.97	47.61%	89.25%	2,583,700,000.00	16.15%
Series B	16.14%	152,000,000.00	31.47%	5.25%	152,000,000.00	10.90%
Series C	16.91%	159,300,000.00	14.56%	5.50%	159,300,000.00	5.40%
Issue of Bonds		941,898,749.97			2,895,000,000.00	
Reserve Fund	14.56%	137,179,760.89		5.40%	156,330,000.00	

Other financial operations (current)			
Assets		Balance	
		Interest	
Treasury Account		140,522,762.05	0.000%
Servicer ppal collect not yet credited		180,217.82	
Servicer ints collect not yet credited		52,148.63	
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	5.392%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount			
	Amount	Credited	
CSA *	0.00		
Cash			0.00
Securities			0.00

\* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General				
Count		Current		At constitution date
				16,973
Principal	Principal outstanding	946,684,580.99		2,895,001,466.75
	Average loan	102,677.29		170,565.10
	Minimum	0.00		207.23
	Maximum	529,866.20		904,672.45
Interest rate	Weighted average (wac)	4.70%		5.77%
	Minimum	2.60%		4.50%
	Maximum	7.87%		7.25%
Final maturity	Weighted average (WARM) (months)	246		409
	Minimum	05/05/2024		08/10/2010
	Maximum	11/10/2051		08/30/2048
Index (principal outstanding distribution)				
	1-year EURIBOR/MIBOR (Mortgage Market)	100.00%		99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.73	6.94	0.02	7.83
10.01 - 20%	2.73	15.83	0.28	16.65
20.01 - 30%	6.19	25.78	0.79	25.69
30.01 - 40%	13.19	35.54	2.07	35.55
40.01 - 50%	19.05	45.29	4.44	45.53
50.01 - 60%	23.73	54.60	7.76	55.43
60.01 - 70%	23.02	65.21	13.33	65.84
70.01 - 80%	9.27	73.79	36.08	76.84
80.01 - 90%	2.09	81.16	11.01	85.97
90.01 - 100%			24.20	97.06
Weighted average (WALTV)				
	51.90		76.78	
Minimum	0.00		0.14	
Maximum	84.68		100.00	

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KPMG Auditores

**Lead Manager and Suscriber**

Bancaja

**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.56%	0.59%	0.58%	0.29%
Annual Percentage Rate (CPR)	6.82%	6.52%	6.89%	6.72%	3.46%

**Geographic distribution**

	Current	At constitution date
Andalucia	15.73%	14.39%
Aragon	0.59%	0.61%
Asturias	0.87%	0.74%
Balearic Islands	6.94%	6.80%
Basque Country	0.85%	0.85%
Canary Islands	3.07%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.44%	3.13%
Castilla-Leon	2.63%	2.78%
Catalonia	15.75%	15.26%
Ceuta	0.00%	0.00%
Extremadura	0.58%	0.47%
Galicia	1.64%	1.42%
La Rioja	0.18%	0.18%
Madrid	10.12%	9.07%
Melilla	0.03%	0.02%
Murcia	2.62%	2.95%
Navarra	0.53%	0.66%
Valencia	33.95%	36.94%

**Current delinquency**

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	163	24,968.44	31,016.01	98,943.81	154,928.26	3.42	9,470,905.96	9,625,834.22	19.54	23.76
from > 1 to = 2 months	38	91,685.37	27,104.03	0.00	118,789.40	2.62	4,033,119.87	4,151,909.27	8.43	45.90
from > 2 to = 3 months	32	26,663.65	46,063.75	0.00	72,727.40	1.61	4,271,919.57	4,344,646.97	8.82	58.83
from > 3 to = 6 months	59	81,034.38	131,360.52	1,200.01	213,594.91	4.72	7,599,494.43	7,813,089.34	15.86	55.98
from > 6 to < 12 months	54	148,309.92	211,189.88	1,778.39	361,278.19	7.98	6,651,408.61	7,012,686.80	14.24	53.51
from = 12 to < 18 months	31	179,814.86	199,622.11	0.00	379,436.97	8.38	4,239,592.51	4,619,029.48	9.38	55.61
from = 18 to < 24 months	10	72,059.13	64,027.95	0.00	136,087.08	3.01	1,286,154.64	1,422,241.72	2.89	60.25
from ≥ 2 years	69	2,318,033.23	756,411.71	14,374.64	3,088,819.58	68.25	7,181,820.04	10,270,639.62	20.85	55.43
Subtotal	456	2,942,568.98	1,466,795.96	116,296.85	4,525,661.79	100.00	44,734,415.63	49,260,077.42	100.00	43.52
<b>Doubt debts (subjectives)</b>										
Up to 1 month	1	221,746.84	0.00	0.00	221,746.84	36.10	0.00	221,746.84	36.10	37.77
from ≥ 2 years	2	335,058.13	57,477.45	0.00	392,535.58	63.90	0.00	392,535.58	63.90	89.98
Subtotal	3	556,804.97	57,477.45	0.00	614,282.42	100.00	0.00	614,282.42	100.00	60.02
<b>Total</b>	<b>459</b>	<b>3,499,373.95</b>	<b>1,524,273.41</b>	<b>116,296.85</b>	<b>5,139,944.21</b>		<b>44,734,415.63</b>	<b>49,874,359.84</b>		

**Additional information**