

Brief report

Date: 11/30/2021  
 Currency: EUR

Constitution date  
 09/17/2003

VAT Reg. no.  
 V63275259

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Managers & Underwriters  
 Caixa Catalunya  
 Deutsche Bank  
 Crédit Agricole Indosuez

Bond Paying Agent  
 BNP Paribas

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BNP Paribas

Swap  
 BBVA

Assets Custodian  
 BBVA

Fund Auditor  
 KPMG Auditores

Subordinated Loan  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	5,954.49 46,897,563.24 5.95%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.0160% 12/15/2021 0.240826 Gross 0.195069 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	25,048.44 3,932,605.08 25.05%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.5560% 12/15/2021 35.204191 Gross 28.515395 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	25,048.44 8,516,469.60 25.05%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.1560% 12/15/2021 73.194325 Gross 59.287403 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127	0.00 0.00 0.00%	100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec		12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		BBB Baa1
Total		59,346,637.92 850,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021
		Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	4.55	4.41	4.28	4.15	4.02	3.90	3.79	3.67	3.56	3.45	3.34	3.23
		Final Maturity	04/03/2026	02/11/2026	12/23/2025	11/06/2025	09/21/2025	08/08/2025	06/27/2025	05/18/2025	04/09/2025	03/01/2025	01/23/2025	01/05/2025
		Date	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01
Series B	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	
		Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Without optional redemption *	Average life	4.55	4.41	4.28	4.15	4.02	3.90	3.79	3.67	3.56	3.45	3.34	
		Final Maturity	04/03/2026	02/11/2026	12/23/2025	11/06/2025	09/21/2025	08/08/2025	06/27/2025	05/18/2025	04/09/2025	03/01/2025	01/23/2025	
		Date	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	
Series C	With optional redemption *	Average life	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	12/15/2021	
		Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
	Without optional redemption *	Average life	4.55	4.41	4.28	4.15	4.02	3.90	3.79	3.67	3.56	3.45	3.34	
		Final Maturity	04/03/2026	02/11/2026	12/23/2025	11/06/2025	09/21/2025	08/08/2025	06/27/2025	05/18/2025	04/09/2025	03/01/2025	01/23/2025	
		Date	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	79.02%	46,897,563.24	41.03%	92.66%
Series B	6.63%	3,932,605.08	34.40%	1.85%
Series C	14.35%	8,516,469.60	20.05%	4.00%
Series D	0.00%	0.00	1.49%	2.30%
Issue of Bonds		59,346,637.92		850,000,000.00
Reserve Fund	20.05%	11,900,000.00	2.30%	19,550,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,220,038.96	-0.400%	
Servicer ppal collect not yet credited			671,747.01
Servicer ints collect not yet credited	90,806.56		
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,227	10,467	
Principal			
Principal outstanding	69,348,776.73	850,000,308.84	
Average loan	31,140.00	81,207.63	
Minimum	194.38	25,012.48	
Maximum	144,988.57	484,097.30	
Interest rate			
Weighted average (wac)	1.69%	4.74%	
Minimum	0.00%	2.75%	
Maximum	3.26%	6.50%	
Final maturity			
Weighted average (WARM) (months)	105	307	
Minimum	12/31/2021	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	18.01%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	81.99%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.31	7.04	0.02	4.52
10.01 - 20%	31.83	15.75	0.05	17.19
20.01 - 30%	40.17	24.77	0.34	25.29
30.01 - 40%	15.83	33.91	0.76	35.56
40.01 - 50%	4.38	44.13	1.68	45.25
50.01 - 60%	1.26	51.78	2.66	55.44
60.01 - 70%	0.14	65.33	4.63	65.70
70.01 - 80%			12.12	75.67
80.01 - 90%			22.10	85.80
90.01 - 100%	0.06	95.31	55.65	95.14
Weighted average (WALTV)	23.52		86.71	
Minimum	0.16		0.55	
Maximum	95.31		99.96	

Additional information

# HIPOCAT 6 Fondo de Titulización de Activos

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Management Company  
Europea de Titulización, S.G.F.T

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BBVA

Servicer  
BBVA

Lead Managers & Underwriters  
Caixa Catalunya  
Deutsche Bank  
Crédit Agricole Indosuez

Bond Paying Agent  
BNP Paribas

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
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Treasury Account  
BNP Paribas

Swap  
BBVA

Assets Custodian  
BBVA

Fund Auditor  
KPMG Auditores

Subordinated Loan  
BBVA

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.29%	0.32%	0.35%	0.61%
Annual Percentage Rate (CPR)	3.31%	3.43%	3.73%	4.13%	7.03%

Geographic distribution		
	Current	At constitution date
Andalucia	1.05%	0.86%
Aragon	0.15%	0.28%
Asturias	0.05%	0.02%
Balearic Islands	0.92%	0.99%
Canary Islands	0.03%	0.01%
Cantabria	0.10%	0.04%
Castilla-La Mancha	0.16%	0.18%
Castilla-Leon	0.07%	0.05%
Catalonia	85.54%	84.24%
La Rioja	0.01%	0.05%
Madrid	5.15%	5.85%
Murcia	0.95%	0.86%
Navarra	0.19%	0.26%
Valencia	5.63%	6.32%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	145	48,318.40	7,788.22	0.00	56,106.62	14.48	4,861,313.12	4,917,419.74	81.16	21.72
from > 1 to = 2 months	13	10,061.05	1,489.59	0.00	11,550.64	2.98	377,046.65	388,597.29	6.41	22.66
from > 2 to = 3 months	3	4,080.25	895.27	0.00	4,975.52	1.28	124,167.34	129,142.86	2.13	25.88
from > 6 to = 12 months	4	11,430.83	2,048.08	0.00	13,478.91	3.48	121,049.70	134,528.61	2.22	25.26
from > 12 to = 18 months	1	4,498.05	608.33	0.00	5,106.38	1.32	18,172.27	23,278.65	0.38	17.45
from > 18 to = 24 months	1	6,457.65	1,085.48	0.00	7,543.13	1.95	25,733.70	33,276.83	0.55	13.66
from > 24 to = 36 months	2	12,609.66	1,347.21	134.30	14,091.17	3.64	14,605.09	28,696.26	0.47	14.99
from > 36 Months	9	245,451.19	22,665.81	6,529.63	274,646.63	70.88	129,054.64	403,701.27	6.66	43.84
Subtotal	178	342,907.08	37,927.99	6,663.93	387,499.00	100.00	5,671,142.51	6,058,641.51	100.00	22.54
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	0.00
Subtotal	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	0.00
Total	186	653,118.31	41,779.45	14,502.16	709,399.92		5,671,142.51	6,380,542.43		