

Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
09/17/2003

VAT Reg. no.
V63275259

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers & Underwriters
Caixa Catalunya
Deutsche Bank
Crédit Agricole Indosuez

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	5,673.02 44,680,705.52 5.67%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2022 0.000000 Gross 0.000000 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	23,864.37 3,746,706.09 23.86%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.4970% 03/15/2022 29.651480 Gross 24.017699 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	23,864.37 8,113,885.80 23.86%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.0970% 03/15/2022 65.448035 Gross 53.012908 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec		12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		56,541,297.41 850,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)										
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69			
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022
	Without optional redemption *	Average life	Years	4.44	4.31	4.18	4.06	3.94	3.82	3.71	3.60	3.50	3.40	
		Final Maturity	Years	05/24/2026	04/05/2026	02/17/2026	01/03/2026	11/20/2025	10/09/2025	08/29/2025	07/22/2025	07/22/2025	07/22/2025	
	Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022
Without optional redemption *		Average life	Years	4.44	4.31	4.18	4.06	3.94	3.82	3.71	3.60	3.50	3.40	
		Final Maturity	Years	05/24/2026	04/05/2026	02/17/2026	01/03/2026	11/20/2025	10/09/2025	08/29/2025	07/22/2025	07/22/2025	07/22/2025	
Series C		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022	03/15/2022
	Without optional redemption *	Average life	Years	4.44	4.31	4.18	4.06	3.94	3.82	3.71	3.60	3.50	3.40	
		Final Maturity	Years	05/24/2026	04/05/2026	02/17/2026	01/03/2026	11/20/2025	10/09/2025	08/29/2025	07/22/2025	07/22/2025	07/22/2025	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	79.02%	44,680,705.52	42.03%	92.66%
Series B	6.63%	3,746,706.09	35.40%	1.85%
Series C	14.35%	8,113,885.80	21.05%	4.00%
Series D	0.00%	0.00	1.49%	12,700,000.00
Issue of Bonds		56,541,297.41		850,000,000.00
Reserve Fund	21.05%	11,900,000.00	2.30%	19,550,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,592,270.22	-0.4000%
Servicer ppal collect not yet credited		657,582.84	
Servicer ints collect not yet credited		84,011.22	
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.0000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,168	10,467	
Principal			
Principal outstanding	66,082,928.86	850,000,308.84	
Average loan	30,481.06	81,207.63	
Minimum	262.88	25,012.48	
Maximum	141,655.99	484,097.30	
Interest rate			
Weighted average (wac)	1.65%	4.74%	
Minimum	0.01%	2.75%	
Maximum	3.26%	6.50%	
Final maturity			
Weighted average (WARM) (months)	103	307	
Minimum	03/31/2022	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	17.96%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	82.04%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.90	7.13	0.02	4.52
10.01 - 20%	33.51	15.71	0.05	17.19
20.01 - 30%	39.99	24.75	0.34	25.29
30.01 - 40%	14.70	34.11	0.76	35.56
40.01 - 50%	4.06	45.04	1.68	45.25
50.01 - 60%	0.63	51.97	2.66	55.44
60.01 - 70%	0.15	63.86	4.63	65.70
70.01 - 80%			12.12	75.67
80.01 - 90%			22.10	85.80
90.01 - 100%	0.07	93.31	55.65	95.14
Weighted average (WALTV)		22.98		86.71
Minimum		0.14		0.55
Maximum		93.31		99.96

HIPOCAT 6 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.54%	0.42%	0.38%	0.60%
Annual Percentage Rate (CPR)	4.86%	6.30%	4.88%	4.44%	7.02%

Geographic distribution

	Current	At constitution date
Andalucia	1.07%	0.86%
Aragon	0.15%	0.28%
Asturias	0.05%	0.02%
Balearic Islands	0.88%	0.99%
Canary Islands	0.03%	0.01%
Cantabria	0.10%	0.04%
Castilla-La Mancha	0.17%	0.18%
Castilla-Leon	0.07%	0.05%
Catalonia	85.58%	84.24%
La Rioja	0.01%	0.05%
Madrid	5.13%	5.85%
Murcia	0.97%	0.86%
Navarra	0.19%	0.26%
Valencia	5.61%	6.32%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	140	49,651.93	7,345.12	0.00	56,997.05	13.77	4,975,144.99	5,032,142.04	82.44	21.89
from > 1 to = 2 months	9	7,383.82	1,264.36	0.00	8,648.18	2.09	289,403.39	298,051.57	4.88	24.23
from > 2 to = 3 months	2	2,420.34	96.92	0.00	2,517.26	0.61	17,093.95	19,611.21	0.32	8.84
from > 3 to = 6 months	5	8,032.15	1,267.99	0.00	9,300.14	2.25	123,402.62	132,702.76	2.17	20.83
from > 6 to = 12 months	3	9,504.27	1,975.92	0.00	11,480.19	2.77	84,993.67	96,473.86	1.58	21.30
from > 12 to = 18 months	1	3,928.43	51.01	0.00	3,979.44	0.96	32,766.68	36,746.12	0.60	46.16
from > 18 to = 24 months	2	12,774.94	1,914.24	0.00	14,689.18	3.55	42,086.73	56,775.91	0.93	15.06
from > 24 to = 36 months	2	13,251.30	1,438.05	134.30	14,823.65	3.58	13,963.45	28,787.10	0.47	15.04
from > 36 Months	9	262,888.88	22,181.12	6,529.63	291,599.63	70.43	111,166.95	402,766.58	6.60	43.74
Subtotal	173	369,836.06	37,534.73	6,663.93	414,034.72	100.00	5,690,022.43	6,104,057.15	100.00	22.53
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	
Subtotal	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	0.00
Total	181	680,047.29	41,386.19	14,502.16	735,935.64		5,690,022.43	6,425,958.07		

Additional information