

Brief report

Date: 03/31/2022
 Currency: EUR

Constitution date
 09/17/2003

VAT Reg. no.
 V63275259

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers & Underwriters
 Caixa Catalunya
 Deutsche Bank
 Crédit Agricole Indosuez

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BNP Paribas

Swap
 BBVA

Assets Custodian
 BBVA

Fund Auditor
 KPMG Auditores

Subordinated Loan
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0345782009	09/17/2003 7,876	5,341.08 42,066,346.08	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.0580% 06/15/2022 0.791667 Gross 0.641250 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	22,467.99 3,527,474.43	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.5980% 06/15/2022 34.336082 Gross 27.812226 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	22,467.99 7,639,116.60	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.1980% 06/15/2022 68.787000 Gross 55.717470 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec	06/15/2022	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		53,232,937.11	850,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
		% Annual equivalent CPR			1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	
	Without optional redemption *	Average life	Years	4.34	4.21	4.09	3.97	3.86	3.75	3.64	3.54		
		Final Maturity	Years	07/16/2026	05/31/2026	04/16/2026	03/04/2026	01/21/2026	12/12/2025	11/03/2025	09/27/2025		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022		
	Without optional redemption *	Average life	Years	4.34	4.21	4.09	3.97	3.86	3.75	3.64	3.54		
		Final Maturity	Years	07/16/2026	05/31/2026	04/16/2026	03/04/2026	01/21/2026	12/12/2025	11/03/2025	09/27/2025		
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022	06/15/2022		
	Without optional redemption *	Average life	Years	4.34	4.21	4.09	3.97	3.86	3.75	3.64	3.54		
		Final Maturity	Years	07/16/2026	05/31/2026	04/16/2026	03/04/2026	01/21/2026	12/12/2025	11/03/2025	09/27/2025		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	79.02%	42,066,346.08	43.33%	92.66%
Series B	6.63%	3,527,474.43	36.70%	1.85%
Series C	14.35%	7,639,116.60	22.35%	4.00%
Series D	0.00%	0.00	1.49%	12,700,000.00
Issue of Bonds		53,232,937.11		850,000,000.00
Reserve Fund	22.35%	11,900,000.00	2.30%	19,550,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,164,554.89	-0.400%
Servicer ppal collect not yet credited		660,990.31	
Servicer ints collect not yet credited		83,628.01	
Liabilities	Available	Balance	Interest
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	2,149	10,467	
Principal			
Principal outstanding	64,999,575.82	850,000,308.84	
Average loan	30,246.43	81,207.63	
Minimum	143.58	25,012.48	
Maximum	140,543.95	484,097.30	
Interest rate			
Weighted average (wac)	1.65%	4.74%	
Minimum	0.01%	2.75%	
Maximum	3.18%	6.50%	
Final maturity			
Weighted average (WARM) (months)	102	307	
Minimum	04/30/2022	11/30/2005	
Maximum	12/31/2034	12/31/2032	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	17.94%	16.09%	
Mortgage Market: Banks	0.00%	6.33%	
Mortgage Market: Savings Banks	0.00%	48.37%	
Mortgage Market: All Institutions	82.06%	27.98%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.11	7.20	0.02	4.52
10.01 - 20%	33.79	15.69	0.05	17.19
20.01 - 30%	40.20	24.72	0.34	25.29
30.01 - 40%	14.13	34.14	0.76	35.56
40.01 - 50%	3.99	45.00	1.68	45.25
50.01 - 60%	0.56	51.82	2.66	55.44
60.01 - 70%	0.15	63.37	4.63	65.70
70.01 - 80%			12.12	75.67
80.01 - 90%			22.10	85.80
90.01 - 100%	0.07	92.64	55.65	95.14
Weighted average (WALTV)		22.82		86.71
Minimum		0.07		0.55
Maximum		92.64		99.96

HIPOCAT 6 Fondo de Titulización de Activos

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BBVA

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.55%	0.55%	0.48%	0.39%	0.60%
Annual Percentage Rate (CPR)	6.44%	6.43%	5.56%	4.60%	7.01%

Geographic distribution		
	Current	At constitution date
Andalucia	1.08%	0.86%
Aragon	0.15%	0.28%
Asturias	0.05%	0.02%
Balearic Islands	0.88%	0.99%
Canary Islands	0.03%	0.01%
Cantabria	0.10%	0.04%
Castilla-La Mancha	0.17%	0.18%
Castilla-Leon	0.07%	0.05%
Catalonia	85.56%	84.24%
La Rioja	0.01%	0.05%
Madrid	5.12%	5.85%
Murcia	0.98%	0.86%
Navarra	0.19%	0.26%
Valencia	5.61%	6.32%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	118	41,141.25	5,962.50	0.00	47,103.75	11.16	3,952,989.32	4,000,093.07	79.28	20.99
from > 1 to = 2 months	7	5,533.55	1,023.35	0.00	6,556.90	1.55	251,507.04	258,063.94	5.11	30.15
from > 2 to = 3 months	2	1,979.95	170.24	0.00	2,150.19	0.51	26,558.40	28,708.59	0.57	10.22
from > 3 to = 6 months	5	9,668.69	1,125.86	0.00	10,792.55	2.56	96,724.36	107,516.91	2.13	15.54
from > 6 to = 12 months	3	8,098.76	1,505.41	0.00	9,604.17	2.28	73,286.81	82,890.98	1.64	20.14
from > 12 to = 18 months	2	8,226.87	979.02	0.00	9,205.89	2.18	70,811.66	80,017.55	1.59	31.27
from > 18 to = 24 months	2	13,383.41	1,985.66	0.00	15,369.07	3.64	41,478.26	56,847.33	1.13	15.08
from > 24 to = 36 months	2	27,214.75	1,438.05	134.30	28,787.10	6.82	0.00	28,787.10	0.57	15.04
from > 36 Months	9	263,601.32	22,393.82	6,529.63	292,524.77	69.30	110,304.51	402,829.28	7.98	43.75
Subtotal	150	378,846.55	36,583.91	6,663.93	422,094.39	100.00	4,623,660.36	5,045,754.75	100.00	21.89
<i>Defaulted, out of the pool</i>										
Delinquencies > 36 m	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	
Subtotal	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	0.00
Total	158	689,057.78	40,435.37	14,502.16	743,995.31		4,623,660.36	5,367,655.67		