HIPOCAT 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
09/17/2003

VAT Reg. no.
V63275259

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers & Underwriters
Caixa Catalunya
Deutsche Bank
Crédit Agricole Indosuez

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A ES0345782009	09/17/2003 7,876	5,062.99 39,876,109.24 5.06%	100,000.00 787,600,000.00	Floating 3-M Euribor+0.560% 15.Mar/Jun/Sep/Dec	0.2790% 09/15/2022 3.609912 Gross 2.924029 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0345782017	09/17/2003 157	21,298.14 3,343,807.98 21.30%	100,000.00 15,700,000.00	Floating 3-M Euribor+1.100% 15.Mar/Jun/Sep/Dec	0.8190% 09/15/2022 44.577007 Gross 36.107376 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AA Aa2
Series C ES0345782025	09/17/2003 340	21,298.14 7,241,367.60 21.30%	100,000.00 34,000,000.00	Floating 3-M Euribor+1.700% 15.Mar/Jun/Sep/Dec	1.4190% 09/15/2022 77.234155 Gross 62.559666 Net	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Aa1 (sf)	A A1
Series D ES0345782033	09/17/2003 127		100,000.00 12,700,000.00	Floating 3-M Euribor+0.950% 15.Mar/Jun/Sep/Dec	09/15/2022	12/31/2034 Quarterly 15.Mar/Jun/Sep/Dec	Amortized	BBBsf Baa1 (sf)	BBB Baa1
Total		50,461,284.82	850.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
	Without optional redemption *	Average life	Years	4.24	4.12	4.00	3.89	3.78	3.68	3.57	3.48
			Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025
		Final Maturity	Years	12.26	12.26	12.26	12.26	12.26	12.26	12.26	12.26
			Date	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
	Without optional redemption *	Average life	Years	4.24	4.12	4.00	3.89	3.78	3.68	3.57	3.48
			Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025
		Final Maturity	Years	12.26	12.26	12.26	12.26	12.26	12.26	12.26	12.26
			Date	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022	09/15/2022
	Without optional redemption *	Average life	Years	4.24	4.12	4.00	3.89	3.78	3.68	3.57	3.48
			Date	09/10/2026	07/28/2026	06/15/2026	05/04/2026	03/26/2026	02/15/2026	01/09/2026	12/04/2025
		Final Maturity	Years	12.26	12.26	12.26	12.26	12.26	12.26	12.26	12.26
			Date	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 15 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	79.02%	39,876,109.24	44.56%	92.66%	787,600,000.00	9.64%
Series B	6.63%	3,343,807.98	37.93%	1.85%	15,700,000.00	7.79%
Series C	14.35%	7,241,367.60	23.58%	4.00%	34,000,000.00	3.79%
Series D	0.00%	0.00		1.49%	12,700,000.00	2.30%
Issue of Bonds		50,461,284.82			850,000,000.00	
Reserve Fund	23.58%	11,900,000.00		2.30%	19,550,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,414,722.10	-0.400%
Servicer ppal collect not yet credited		644,275.22	
Servicer ints collect not yet credited		80,533.40	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		11,900,000.00	0.000%

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	2,069	10,467
Principal		
Principal outstanding	61,062,891.32	850,000,308.84
Average loan	29,513.24	81,207.63
Minimum	297.91	25,012.48
Maximum	136,090.94	484,097.30
Interest rate		
Weighted average (wac)	1.68%	4.74%
Minimum	0.02%	2.75%
Maximum	3.18%	6.50%
Final maturity		
Weighted average (WARM) (months)	98	307
Minimum	08/31/2022	11/30/2005
Maximum	12/31/2034	12/31/2032
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	17.50%	16.09%
Mortgage Market: Banks	0.00%	6.33%
Mortgage Market: Savings Banks	0.00%	48.37%
Mortgage Market: All Institutions	82.50%	27.98%
Savings Banks Lending Rate (CECA Indicator)	0.00%	1.23%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	7.80	7.26	0.02	4.52
10.01 - 20%	36.04	15.66	0.05	17.19
20.01 - 30%	39.23	24.61	0.34	25.29
30.01 - 40%	12.51	33.98	0.76	35.56
40.01 - 50%	3.87	44.52	1.68	45.25
50.01 - 60%	0.33	51.18	2.66	55.44
60.01 - 70%	0.15	61.40	4.63	65.70
70.01 - 80%			12.12	75.67
80.01 - 90%	0.07	89.95	22.10	85.80
90.01 - 100%			55.65	95.14
Weighted average (WALTV)		22.16		86.71
Minimum		0.16		0.55
Maximum		89.95		99.96

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Additional information
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BBVA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.48%	0.45%	0.40%	0.60%
Annual Percentage Rate (CPR)	6.16%	5.65%	5.27%	4.75%	6.98%

Geographic distribution

	Current	At constitution date
Andalucia	1.10%	0.86%
Aragon	0.15%	0.28%
Asturias	0.05%	0.02%
Balearic Islands	0.90%	0.99%
Canary Islands	0.03%	0.01%
Cantabria	0.10%	0.04%
Castilla-La Mancha	0.17%	0.18%
Castilla-Leon	0.07%	0.05%
Catalonia	85.82%	84.24%
La Rioja	0.01%	0.05%
Madrid	4.86%	5.85%
Murcia	1.00%	0.86%
Navarra	0.18%	0.26%
Valencia	5.55%	6.32%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	87	29,715.50	4,520.72	0.00	34,236.22	8.37	2,717,055.92	2,751,292.14	74.81	19.61
from > 1 to = 2 months	8	5,332.43	692.15	0.00	6,024.58	1.47	196,105.81	202,130.39	5.50	23.05
from > 3 to = 6 months	1	1,885.50	116.08	0.00	2,001.58	0.49	24,945.78	26,947.36	0.73	18.10
from > 6 to = 12 months	7	23,367.60	2,694.57	0.00	26,062.17	6.37	151,075.12	177,137.29	4.82	20.35
from > 12 to = 18 months	2	8,737.16	1,680.91	0.00	10,418.07	2.55	50,081.06	60,499.13	1.64	19.34
from > 18 to = 24 months	1	6,670.17	826.93	0.00	7,497.10	1.83	16,000.15	23,497.25	0.64	17.61
from > 24 to = 36 months	2	15,876.83	1,530.39	134.30	17,541.52	4.29	23,032.04	40,573.56	1.10	13.62
from > 36 Months	9	276,486.28	22,295.11	6,458.36	305,239.75	74.63	90,632.90	395,872.65	10.76	39.15
Subtotal	117	368,071.47	34,356.86	6,592.66	409,020.99	100.00	3,268,928.78	3,677,949.77	100.00	20.80
Defaulted, out of the pool										
Delinquencies > 36 m	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	
Subtotal	8	310,211.23	3,851.46	7,838.23	321,900.92	100.00	0.00	321,900.92	100.00	0.00
Total	125	678,282.70	38,208.32	14,430.89	730,921.91		3,268,928.78	3,999,850.69		

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