



The amounts are expressed in euros

<b>Date of Constitution</b>	08/06/2004	<b>Managers</b>	Caixa Catalunya, BBVA, Bear Stearns,
<b>Issue Date</b>	08/06/2004		JP Morgan Securities LTD, Nomura
<b>Disbursement Date</b>	14/06/2004		International PLC
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Originator / Servicer</b>	Caixa Catalunya
<b>Administrator</b>	Caixa Catalunya	<b>Swap Guarantee</b>	
<b>Guaranteed Interest C.</b>	Caixa Catalunya	<b>Paying Agent</b>	Caixa d'Estalvis de Catalunya
<b>Interest Swap</b>	Caixa Catalunya	<b>Secondary Market</b>	AIAF
<b>Subordinated Loan</b>	Caixa Catalunya	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Lead Manager</b>	Caixa Catalunya, JP Morgan Securities LTD, Bear Stearns	<b>Depository</b>	Caixa Catalunya
		<b>Auditors</b>	Deloitte & Touche

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
Serie A1 ES0345783007 Senior / Soft Bullet	0,00%	0,00€ 1.600	100.000,00€ 1.600	Floating EURIB.3M+0,06%	- % Date: 15-07-2009	-	-	Aaa AAA	Aaa AAA
		0,00€	160.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
Serie A2 ES0345783015 Senior / Pass-Through	46,72%	46.720,70€ 11.483	100.000,00€ 11.483	Floating EURIB.3M+0,17%	1,605% Date: 15-07-2009	15-07-2036	15-07-2009	Aaa AAA	Aaa AAA
		536.493.798,10€	1.148.300.000,00€	15-1/4/7/10	Interests: 189,55 €	15-1/4/7/10		AAA	AAA
Serie B ES0345783023 Mezzanine / Pass-Through	90,89%	90.890,91€ 217	100.000,00€ 217	Floating EURIB.3M+0,25%	1,685% Date: 15-07-2009	15-07-2036	15-07-2009	Aa3 AA	Aa3 AA
		19.723.327,47€	21.700.000,00€	15-1/4/7/10	Interests: 387,13 €	15-1/4/7/10		AAA	AA
Serie C ES0345783031 Mezzanine / Pass-Through	90,89%	90.890,91€ 420	100.000,00€ 420	Floating EURIB.3M+0,40%	1,835% Date: 15-07-2009	15-07-2036	15-07-2009	A2 A+	A2 A+
		38.174.182,20€	42.000.000,00€	15-1/4/7/10	Interests: 421,60 €	15-1/4/7/10		AA	A
Serie D ES0345783049 Subordinated / Pass-Through	90,89%	90.890,91€ 280	100.000,00€ 280	Floating EURIB.3M+0,80%	2,235% Date: 15-07-2009	15-07-2036	15-07-2009	Baa2 BBB	Baa2 BBB
		25.449.454,80€	28.000.000,00€	15-1/4/7/10	Interests: 513,50 €	15-1/4/7/10		BBB+	BBB
<b>Totals</b>		<b>619.840.762,57€</b>	<b>1.400.000.000,00€</b>						

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

Option <sup>(1)</sup>	% monthly constant % annual constant	Prepayment Rates				
		0,4944%	0,5754%	0,7164%	1,1005%	
		5,7743%	6,6901%	8,2663%	12,4350%	
<b>Serie A1</b> <b>ISIN: ES0345783007</b>	With Option Redemption	Average life (years) Final maturity	- -	- -	- -	
	Without Option Redemption	Average life (years) Final maturity	- -	- -	- -	
<b>Serie A2</b> <b>ISIN: ES0345783015</b>	With Option Redemption	Average life (years) Final maturity	9,02 16/01/2023	8,44 15/04/2022	7,54 15/10/2020	5,81 17/07/2017
	Without Option Redemption	Average life (years) Final maturity	9,28 15/07/2036	8,72 15/07/2036	7,87 15/07/2036	6,18 15/07/2036
<b>Serie B</b> <b>ISIN: ES0345783023</b>	With Option Redemption	Average life (years) Final maturity	13,31 16/01/2023	12,53 15/04/2022	11,27 15/10/2020	8,71 17/07/2017
	Without Option Redemption	Average life (years) Final maturity	13,80 15/07/2036	13,05 15/07/2036	11,89 15/07/2036	9,41 15/07/2036
<b>Serie C</b> <b>ISIN: ES0345783031</b>	With Option Redemption	Average life (years) Final maturity	13,31 16/01/2023	12,53 15/04/2022	11,27 15/10/2020	8,71 17/07/2017
	Without Option Redemption	Average life (years) Final maturity	13,80 15/07/2036	13,05 15/07/2036	11,89 15/07/2036	9,41 15/07/2036
<b>Serie D</b> <b>ISIN: ES0345783049</b>	With Option Redemption	Average life (years) Final maturity	13,31 16/01/2023	12,53 15/04/2022	11,27 15/10/2020	8,71 17/07/2017
	Without Option Redemption	Average life (years) Final maturity	13,80 15/07/2036	13,05 15/07/2036	11,89 15/07/2036	9,41 15/07/2036

Hipotesis WALs 20,00% and WAFF 0,11%.

<sup>(1)</sup> Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



**COLLATERAL: TYPE OF GROUPED ASSETS**

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	7.334	14.333
Outstanding Balance	613.096.394,79 €	1.400.000.185,36 €
Average Loan	83.392,21 €	97.668,40 €
Minimum	762,97 €	25.016,46 €
Maximum	390.984,92 €	452.015,91 €
<b>Interest</b>		
Weighted Average	5,6867%	3,7912%
Minimum	2,3590%	2,5020%
Maximum	7,7800%	6,0000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	255,36	316,95
Minimum	2,00	18,79
Maximum	296,05	354,79
<b>Index (Distribution)</b>		
Tipo Activo CECA	0,16%	0,20%
Euribor 1 año	46,64%	41,43%
Préstamos Hipotecarios Cajas	2,07%	2,29%
Mibor 1 Año	0,89%	0,91%
Préstamos Hipotecarios Cajas TAE	50,23%	55,15%
Tipo Activo C.E.C.A TAE	0,00%	0,01%

**PREPAYMENTS**

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,4944%	0,7164%	0,6128%	0,5754%	1,1005%
Annual Equivalent (CPR)	5,7743%	8,2663%	7,1105%	6,6901%	12,4350%

**GEOGRAPHIC DISTRIBUTION**

	Current	Constitution Date
Catalunya	70,40	71,41
Madrid	9,15	9,37
Comunidad Valenciana	5,88	6,08
Baleares	0,48	0,43
Aragón	1,04	0,98
Andalucía	2,13	2,03
Murcia	2,14	2,07
Navarra	0,96	0,98
Rest of Autonomous Regions	7,81	6,66

**CURRENT DELINQUENCY**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	205	32.987,65 €	44.661,54 €	77.649,19 €	19.222.510,32 €	19.255.497,97 €	61,77%	74,5514%
From 1 to 2 months	65	20.160,29 €	43.229,13 €	63.389,42 €	5.271.779,86 €	5.291.940,15 €	16,98%	67,6608%
From 2 to 3 months	35	18.258,36 €	44.395,74 €	62.654,10 €	3.380.022,47 €	3.398.280,83 €	10,90%	76,0247%
From 3 to 6 months	33	24.178,34 €	66.443,99 €	90.622,33 €	3.121.936,81 €	3.146.115,15 €	10,09%	83,3594%
From 6 to 12 months	2	1.446,03 €	2.978,19 €	4.424,22 €	80.688,87 €	82.134,90 €	0,26%	74,0146%
<b>Totals</b>	<b>340</b>	<b>97.030,67 €</b>	<b>201.708,59 €</b>	<b>298.739,26 €</b>	<b>31.076.938,33 €</b>	<b>31.173.969,00 €</b>	<b>100,00%</b>	<b>74,2254%</b>

(1) Valuations exclusively for mortgage participations.

**CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	1	0,00 €	0,00 €	0,00 €	41.755,63 €	41.755,63 €	1,82%	86,2757%
From 1 to 2 months	1	0,00 €	0,00 €	0,00 €	61.382,53 €	61.382,53 €	2,68%	87,7498%
From 3 to 6 months	1	834,46 €	3.018,80 €	3.853,26 €	96.766,01 €	97.600,47 €	4,26%	91,4721%
From 6 to 12 months	13	17.649,04 €	39.788,62 €	57.437,66 €	1.345.725,99 €	1.363.375,03 €	59,48%	77,2038%
From 12 months to 2 years	8	8.564,79 €	23.782,39 €	32.347,18 €	719.517,65 €	728.082,44 €	31,76%	83,2379%
<b>Totals</b>	<b>24</b>	<b>27.048,29 €</b>	<b>66.589,81 €</b>	<b>93.638,10 €</b>	<b>2.265.147,81 €</b>	<b>2.292.196,10 €</b>	<b>100,00%</b>	<b>79,9832%</b>

(1) Valuation exclusively for mortgage participations.



**CREDIT ENHANCEMENT**

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
Serie A1	0,00%	0,00€	0,00%	11,43%	160.000.000,00€	8,45%
Serie A2	86,55%	536.493.798,10€	17,52%	82,02%	1.148.300.000,00€	8,45%
Serie B	3,18%	19.723.327,47€	14,34%	1,55%	21.700.000,00€	6,90%
Serie C	6,16%	38.174.182,20€	8,18%	3,00%	42.000.000,00€	3,90%
Serie D	4,11%	25.449.454,80€	4,07%	2,00%	28.000.000,00€	1,90%
<b>Totals</b>		<b>619.840.762,57 €</b>			<b>1.400.000.000,00 €</b>	
<b>Reserve Funds</b>	4,07%	25.254.678,81€		1,90%	26.600.000,00€	

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
<b>Guaranteed Interest C.</b>	32.529.325,54 €	0,91%
<b>Treasury account (Paying Ag)</b>	0,00 €	0,00%
<b>Repayment account</b>	0,00 €	0,00%
<b>Principal WithHolding Account</b>	0,00 €	0,00%
<b>Treasury account - IRS Collateral</b>	0,00 €	0,00%
<b>Liquidity Line (Limit)</b>	81.746.912,09 €	1,44%
<b>Liabilities</b>		
<b>Subordinated Loan</b>	19.964.720,94 €	1,44%
<b>Loan Contract for Initial Expenses</b>	0,00 €	0,00%
<b>Amount of the Liquidity Line</b>	0,00 €	0,00%
<b>Generalitat Guarantee</b>	0,00 €	0,00%

**OTHER INFORMATION**

	Current	At Issue Date
<b>Cumulative outstanding losses</b>	74.566,77 €	0,00 €
<b>Cumulative outstanding Write-Off</b>	3.931.888,16 €	0,00 €
<b>Cumulative outstanding Write-Off recovery</b>	995.966,85 €	0,00 €
<b>Principal Outstanding With arrears &gt; 90 days / Principal Outstanding</b>	0,9004%	0,0000%
<b>Weighted Average of LTV Distribution (1)</b>	70,7143%	82,2239%

**"FORBEARANCE PERIOD" INFORMATION**

<b>Principal Outstanding of Forbearance Period</b>	40.749.012,63 €
<b>Interest</b>	852.386,81 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	6,7855%

**INTERESTS SWAP**

	Notional Principal	Interest
<b>Swap</b>		
<b>Receiving</b>	To be determined	2,307577%
<b>Paying</b>	To be determined	To be determined

**ACQUISITION ADDITIONAL CREDIT RIGHTS**

**Last acquisition**

Date	
Number of additional credit rights	0
Principal of additional credit rights	

**Acumulative acquisition**

Number of additional credit rights	0
Principal of additional credit rights	

**Next acquisition**

**The last expected maturity date of the credit rights**

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Oficial Register: Comisión Nacional del Mercado de Valores

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 Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**