



The amounts are expressed in euros

<b>Date of Constitution</b>	08/06/2004	<b>Managers</b>	Caixa Catalunya, BBVA, Bear Stearns,
<b>Issue Date</b>	08/06/2004		JP Morgan Securities LTD, Nomura
<b>Disbursement Date</b>	14/06/2004		International PLC
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Originator / Servicer</b>	Caixa Catalunya
<b>Administrator</b>	Caixa Catalunya	<b>Swap Guarantee</b>	
<b>Guaranteed Interest C.</b>	Banco Santander	<b>Paying Agent</b>	Caixa d'Estalvis de Catalunya
<b>Interest Swap</b>	Caixa Catalunya	<b>Secondary Market</b>	AIAF
<b>Subordinated Loan</b>	Caixa Catalunya	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Lead Manager</b>	Caixa Catalunya, JP Morgan Securities LTD, Bear Stearns	<b>Depository</b>	Caixa Catalunya
		<b>Auditors</b>	Deloitte & Touche

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued period: 90 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original			Final Maturity Frequency	Next	Current	Original
Serie A1 ES0345783007 Senior / Soft Bullet	0,00%	0,00€ 1.600	100.000,00€ 1.600	Floating EURIB.3M+0,06%	- % Date: 15-04-2010	-		Aaa AAA	Aaa AAA
		0,00€	160.000.000,00€	15-1/4/7/10	Interests: -	15-1/4/7/10		AAA	AAA
Serie A2 ES0345783015 Senior / Pass-Through	42,76%	42.758,76€ 11.483	100.000,00€ 11.483	Floating EURIB.3M+0,17%	0,854% Date: 15-04-2010	15-07-2036		Aaa AAA	Aaa AAA
		490.998.841,08€	1.148.300.000,00€	15-1/4/7/10	Interests: 91,29 €	15-1/4/7/10		AAA	AAA
Serie B ES0345783023 Mezzanine / Pass-Through	83,18%	83.183,20€ 217	100.000,00€ 217	Floating EURIB.3M+0,25%	0,934% Date: 15-04-2010	15-07-2036		Aa3 AA+	Aa3 AA
		18.050.754,40€	21.700.000,00€	15-1/4/7/10	Interests: 194,23 €	15-1/4/7/10		AAA	AA
Serie C ES0345783031 Mezzanine / Pass-Through	83,18%	83.183,20€ 420	100.000,00€ 420	Floating EURIB.3M+0,40%	1,084% Date: 15-04-2010	15-07-2036		A2 AA-	A2 A+
		34.936.944,00€	42.000.000,00€	15-1/4/7/10	Interests: 225,43 €	15-1/4/7/10		AA	A
Serie D ES0345783049 Subordinated / Pass-Through	83,18%	83.183,20€ 280	100.000,00€ 280	Floating EURIB.3M+0,80%	1,484% Date: 15-04-2010	15-07-2036		Baa2 BBB+	Baa2 BBB
		23.291.296,00€	28.000.000,00€	15-1/4/7/10	Interests: 308,61 €	15-1/4/7/10		BBB+	BBB
<b>Totals</b>		<b>567.277.835,48€</b>	<b>1.400.000.000,00€</b>						

**COLLATERAL: TYPE OF GROUPED ASSETS**

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	6.871	14.333
Outstanding Balance	554.632.973,95 €	1.400.000.185,36 €
Average Loan	80.449,77 €	97.668,40 €
Minimum	365,50 €	25.016,46 €
Maximum	381.679,44 €	452.015,91 €
<b>Interest</b>		
Weighted Average	3,0852%	3,7912%
Minimum	1,3810%	2,5020%
Maximum	5,8900%	6,0000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	244,80	316,94
Minimum	2,00	18,79
Maximum	285,04	354,79
<b>Index (Distribution)</b>		
Tipo Activo CECA	0,16%	0,20%
Euribor 1 año	46,75%	41,43%
Préstamos Hipotecarios Cajas	2,13%	2,29%
Mibor 1 Año	0,89%	0,91%
Préstamos Hipotecarios Cajas TAE	50,06%	55,15%
Tipo Activo C.E.C.A TAE	0,00%	0,01%

**PREPAYMENTS**

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,3884%	0,5421%	0,5776%	0,6187%	1,0102%
Annual Equivalent (CPR)	4,5622%	6,3148%	6,7152%	7,1772%	11,4713%

**GEOGRAPHIC DISTRIBUTION**

	Current	Constitution Date
Catalunya	70,37	71,41
Madrid	9,14	9,37
Comunidad Valenciana	5,82	6,08
Baleares	0,52	0,43
Aragón	0,98	0,98
Andalucía	2,17	2,03
Murcia	2,10	2,07
Navarra	0,94	0,98
Rest of Autonomous Regions	7,96	6,66



### CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value <sup>(1)</sup>
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	133	25.830,15 €	18.833,07 €	44.663,22 €	11.915.398,60 €	11.941.228,75 €	56,73%	72,5454%
From 1 to 2 months	65	25.830,31 €	30.180,98 €	56.011,29 €	5.610.811,13 €	5.636.641,44 €	26,78%	75,4461%
From 2 to 3 months	25	18.410,33 €	22.606,77 €	41.017,10 €	2.518.248,16 €	2.536.658,49 €	12,05%	69,9557%
From 3 to 6 months	10	9.157,25 €	12.694,63 €	21.851,88 €	926.236,81 €	935.394,06 €	4,44%	79,6717%
<b>Totals</b>	<b>233</b>	<b>79.228,04 €</b>	<b>84.315,45 €</b>	<b>163.543,49 €</b>	<b>20.970.694,70 €</b>	<b>21.049.922,74 €</b>	<b>100,00%</b>	<b>73,2662%</b>

(1) Valuations exclusively for mortgage participations.

### CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value <sup>(1)</sup>
		Principal	Interest and Others	Totals		Principal	%	
From 3 to 6 months	3	3.170,01 €	4.803,19 €	7.973,20 €	333.863,46 €	337.033,47 €	10,73%	82,5951%
From 6 to 12 months	17	13.882,97 €	25.278,32 €	39.161,29 €	1.800.356,03 €	1.814.239,00 €	57,74%	79,4431%
From 12 months to 2 years	12	6.913,91 €	18.596,49 €	25.510,40 €	984.105,68 €	991.019,59 €	31,54%	73,4722%
<b>Totals</b>	<b>32</b>	<b>23.966,89 €</b>	<b>48.678,00 €</b>	<b>72.644,89 €</b>	<b>3.118.325,17 €</b>	<b>3.142.292,06 €</b>	<b>100,00%</b>	<b>77,7615%</b>

(1) Valuation exclusively for mortgage participations.

### CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
Serie A1	0,00%	0,00€	0,00%	11,43%	160.000.000,00€	8,45%
Serie A2	86,55%	490.998.841,08€	17,92%	82,02%	1.148.300.000,00€	8,45%
Serie B	3,18%	18.050.754,40€	14,74%	1,55%	21.700.000,00€	6,90%
Serie C	6,16%	34.936.944,00€	8,58%	3,00%	42.000.000,00€	3,90%
Serie D	4,11%	23.291.296,00€	4,48%	2,00%	28.000.000,00€	1,90%
<b>Totals</b>		<b>567.277.835,48 €</b>			<b>1.400.000.000,00 €</b>	
<b>Reserve Funds</b>	4,48%	25.386.203,83€		1,90%	26.600.000,00€	
<b>Reserve Funds</b>	4,48%	25.386.203,83€		1,90%	26.600.000,00€	

### OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	41.848.935,95 €	0,68%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	68.073.340,26 €	0,02%
<b>Liabilities</b>		
Subordinated Loan	19.916.310,53 €	0,68%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

### OTHER INFORMATION

	Current	At Issue Date
Losses of property accumulated by activation	174.299,04€	0,00 €
Cumulative outstanding Write-Off	6.455.610,50 €	0,00 €
Cumulative outstanding Write-Off recovery	4.064.154,91 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	0,7352%	0,0000%
Weighted Average of LTV Distribution <sup>(1)</sup>	69,1527%	82,2239%
Endowment Shortfall amortization of bonds	0,00 €	0,00 €

### "FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	20.727.359,81 €
Interest	452.690,63 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	3,8188%

### INTERESTS SWAP

Swap	Notional Principal	Interest
Receiving	To be determined	1,5566%
Paying	To be determined	To be determined

### ACQUISITION ADDITIONAL CREDIT RIGHTS

#### Last acquisition

Date	
Number of additional credit rights	0
Principal of additional credit rights	

#### Acumulative acquisition

Number of additional credit rights	0
Principal of additional credit rights	

#### Next acquisition

The last expected maturity date of the credit rights



**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A. Poligono Mas Mateu c/ Roure 6-8, 08820 Prat del Llobregat Tel. 934847336-FAX: 934847341 [info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)  
Official Register: Comisión Nacional del Mercado de Valores Passeig de Gràcia, 16 Barcelona

**INFORMATION CONTENT RESPONSIBILITY:** Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**