

The amounts are expressed in euros

<b>Date of Constitution</b>	08/06/2004	<b>Managers</b>	CatalunyaCaixa, BBVA, Bear Stearns,
<b>Issue Date</b>	08/06/2004		JP Morgan Securities LTD, Nomura
<b>Disbursement Date</b>	14/06/2004		International PLC
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Administrator</b>	CatalunyaCaixa	<b>Swap Guarantee</b>	
<b>Guaranteed Interest C.</b>	Banco Santander	<b>Paying Agent</b>	CatalunyaCaixa
<b>Interest Swap</b>	CECA	<b>Secondary Market</b>	AIAF
<b>Subordinated Loan</b>	CatalunyaCaixa	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan Securities LTD, Bear Stearns	<b>Depository</b>	CatalunyaCaixa
		<b>Auditors</b>	Deloitte & Touche

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)**

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type	Current Coupon Accrued Period	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original	Frequency	88 days Base: A/ 360	Final Maturity	Next	Current	Original
Serie A1 ES0345783007 Senior / Soft Bullet	- %	0,00€ 1.600	100.000,00€ 1.600	Floating EURIB.3M+0,06%	- % Date: 15-04-2011	-	15-1/4/7/10	Aaa AAA AAA	Aaa AAA AAA
Serie A2 ES0345783015 Senior / Pass-Through	38,51%	38.509,82€ 11.483	100.000,00€ 11.483	Floating EURIB.3M+0,17%	1,168% Date: 15-04-2011	15-07-2036	15-1/4/7/10	Aaa AAA AAA	Aaa AAA AAA
Serie B ES0345783023 Mezzanine / Pass-Through	79,01%	79.008,54€ 217	100.000,00€ 217	Floating EURIB.3M+0,25%	1,248% Date: 15-04-2011	15-07-2036	15-1/4/7/10	Aa3 AA+ AAA	Aa3 AA AA
Serie C ES0345783031 Mezzanine / Pass-Through	79,01%	79.008,54€ 420	100.000,00€ 420	Floating EURIB.3M+0,40%	1,398% Date: 15-04-2011	15-07-2036	15-1/4/7/10	A2 AA- AA	A2 A+ A
Serie D ES0345783049 Subordinated / Pass-Through	79,01%	79.008,54€ 280	100.000,00€ 280	Floating EURIB.3M+0,80%	1,798% Date: 15-04-2011	15-07-2036	15-1/4/7/10	Baa2 BBB+ BBB+	Baa2 BBB BBB
<b>Totals</b>		<b>514.659.094,24 €</b>	<b>1.400.000.000,00 €</b>						

**COLLATERAL: TYPE OF GROUPED ASSETS**

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	6.606	14.333
Outstanding Balance	515.493.059,17€	1.400.000.185,36€
Average Loan	77.742,97€	97.668,40€
Minimum	317,26€	25.016,46€
Maximum	370.981,35€	452.015,91€
<b>Interest</b>		
Weighted Average	2,7399%	3,7912%
Minimum	1,5310%	2,5020%
Maximum	5,7600%	6,0000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	235,71	311,77
Minimum	1,94	3,78
Maximum	274,99	354,79
<b>Index (Distribution)</b>		
Euribor 1 año	46,65%	41,43%
Mibor 1 Año	0,85%	0,91%
Préstamos Hipotecarios Cajas	2,10%	2,29%
Préstamos Hipotecarios Cajas TAE	50,24%	55,15%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,16%	0,20%

**PREPAYMENTS**

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1312%	0,3406%	0,2737%	0,3865%	0,9195%
Annual Equivalent	1,5626%	4,0115%	3,2353%	4,5403%	10,4926%

**GEOGRAPHIC DISTRIBUTION**

	Current	Constitution Date
Catalunya	70,26	71,41
Madrid	9,11	9,37
Comunidad Valenciana	5,86	6,08
Baleares	0,52	0,43
Aragón	1,00	0,98
Andalucía	2,19	2,03
Murcia	2,07	2,07
Navarra	0,93	0,98
Rest of Autonomous Regions	8,06	6,65

### CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	152	24.249,34 €	10.058,89 €	34.308,23 €	12.692.387,24 €	12.716.636,58 €	58,20%	66,9265%
From 1 to 2 months	66	33.724,10 €	20.669,17 €	54.393,27 €	5.732.774,76 €	5.766.498,86 €	26,39%	68,1325%
From 2 to 3 months	37	26.282,06 €	22.788,44 €	49.070,50 €	3.340.510,05 €	3.366.792,11 €	15,41%	77,7284%
<b>Totals</b>	<b>255</b>	<b>84.255,50 €</b>	<b>53.516,50 €</b>	<b>137.772,00 €</b>	<b>21.765.672,05 €</b>	<b>21.849.927,55 €</b>	<b>100,00%</b>	<b>68,7259%</b>

(1) Valuations exclusively for mortgage participations

### CURRENT DOUBTFULLY LOANS IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 3 to 6 months	11	10.077,45 €	9.089,79 €	19.167,24 €	950.227,19 €	960.304,64 €	32,46%	72,6598%
From 6 to 12 months	15	14.907,17 €	16.673,12 €	31.580,29 €	1.558.433,25 €	1.573.340,42 €	53,18%	82,8721%
From 12 to 18 months	4	2.802,94 €	3.668,38 €	6.471,32 €	422.158,03 €	424.960,97 €	14,36%	75,1416%
<b>Totals</b>	<b>30</b>	<b>27.787,56 €</b>	<b>29.431,29 €</b>	<b>57.218,85 €</b>	<b>2.930.818,47 €</b>	<b>2.958.606,03 €</b>	<b>100,00%</b>	<b>78,1550%</b>

(1) Valuations exclusively for mortgage participations

### CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
Serie A1	0,00%	0,00€	0,00%	11,43%	160.000.000,00€	8,45 €
Serie A2	85,92%	442.208.263,06€	18,84%	82,02%	1.148.300.000,00€	8,45 €
Serie B	3,33%	17.144.853,18€	15,50%	1,55%	21.700.000,00€	6,90 €
Serie C	6,45%	33.183.586,80€	9,06%	3,00%	42.000.000,00€	3,90 €
Serie D	4,30%	22.122.391,20€	4,76%	2,00%	28.000.000,00€	1,90 €
<b>Totals</b>		<b>514.659.094,24 €</b>			<b>1.400.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		25.386.203,83€	4,93%		26.600.000,00€	1,90%
<b>Hung Reserve Funds</b>		24.489.051,73€	4,76%		26.600.000,00€	1,90%

### OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	25.418.238,94 €	0,69%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	61.759.091,31 €	0,02%
<b>Liabilities</b>		
Subordinated Loan	19.892.344,38 €	1,00%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

### OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio	480.095,58 €	0,00 €
Cumulative Write-Off	9.155.039,66 €	0,00 €
Cumulative Write-Off recovery	5.746.395,68 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Principal Outstanding With Arrears > 90 days / Principal Outstanding	0,5739%	0,0000%
Weighted Average of LTV Distribution <sup>(1)</sup>	67,3966%	82,2770%

(1) Valuations exclusively for mortgage participations

### FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	24.183.971,72 €
Interest	363.630,70 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	4,7620%

### INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To determine	1,872575%
Paying	To determine	To determine

**ACQUISITION ADDITIONAL CREDIT RIGHTS**

Last acquisition

Date

Number of additionsl credit rights 0

Principal of additionsl credit rights

Acumulative acquisition

Number of additionsl credit rights 0

Principal of additionsl credit rights

Next acquisition

The last expected maturity date of the credit rights

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

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**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**