

The amounts are expressed in euros

Date of Constitution	08/06/2004	Managers	CatalunyaCaixa, BBVA, Bear Stearns, JP Morgan Securities LTD, Nomura International PLC
Issue Date	08/06/2004	Originator / Servicer	CatalunyaCaixa
Disbursement Date	14/06/2004	Paying Agent	Banco Santander
Management Company	Gestion de Activos Titulizados, SGFT, SA	Secondary Market	AIAF
Administrator	CatalunyaCaixa	Register of Book Securities	S.C.L.V. Espaclear
Guaranteed Interest C.	Banco Santander	Depository	CatalunyaCaixa
Interest Swap	CECA	Auditors	Deloitte & Touche
Subordinated Loan	CatalunyaCaixa	Deposit guarantee/liquidity	CatalunyaCaixa
Lead Manager	CatalunyaCaixa, JP Morgan Securities LTD, Bear Stearns	Liquidity Line/Credit	CatalunyaCaixa

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345783007 Senior / Soft Bullet	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,06% 15-1/4/7/10	- % Date: 15-10-2012 Interests: -	- 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345783015 Senior / Pass-Through	34,41%	34.412,90€ 11.483 395.163.330,70€	100.000,00€ 11.483 1.148.300.000,00€	Floating EURIB.3M+0,17% 15-1/4/7/10	0,667% Date: 15-10-2012 Interests: 58,02 €	15-07-2036 15-1/4/7/10		A3 AA+ AA-	Aaa AAA AAA
SERIE B ES0345783023 Mezzanine / Pass-Through	73,37%	73.366,78€ 217 15.920.591,26€	100.000,00€ 217 21.700.000,00€	Floating EURIB.3M+0,25% 15-1/4/7/10	0,747% Date: 15-10-2012 Interests: 138,53 €	15-07-2036 15-1/4/7/10		A3 AA+ AA-	Aa3 AA AA
SERIE C ES0345783031 Mezzanine / Pass-Through	73,37%	73.366,78€ 420 30.814.047,60€	100.000,00€ 420 42.000.000,00€	Floating EURIB.3M+0,40% 15-1/4/7/10	0,897% Date: 15-10-2012 Interests: 166,35 €	15-07-2036 15-1/4/7/10		A3 AA- AA-	A2 A+ A
SERIE D ES0345783049 Subordinated / Pass-Through	73,37%	73.366,78€ 280 20.542.698,40€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+0,80% 15-1/4/7/10	1,297% Date: 15-10-2012 Interests: 240,54 €	15-07-2036 15-1/4/7/10		Baa2 BBB+ BBB+	Baa2 BBB BBB
Totals		462.440.667,96 €	1.400.000.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	6.302	14.333
Outstanding Balance	464.302.829,89€	1.400.000.185,36€
Average Loan	73.393,07€	97.668,40€
Minimum	331,56€	25.016,46€
Maximum	375.098,30€	452.015,91€
Interest		
Weighted Average	3,3707%	3,7912%
Minimum	1,7660%	2,5020%
Maximum	5,9700%	6,0000%
Remaining Maturity (Months)		
Weighted Average	220,08	311,98
Minimum	1,02	3,78
Maximum	257,02	354,79
Index (Distribution)		
Euribor 1 año	46,08%	41,43%
Mibor 1 Año	0,78%	0,91%
Préstamos Hipotecarios Cajas	2,02%	2,29%
Préstamos Hipotecarios Cajas TAE	50,97%	55,15%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,14%	0,20%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1429%	0,1912%	0,1725%	0,2225%	0,7818%
Annual Equivalent	1,7012%	2,2703%	2,0504%	2,6379%	8,9891%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,49	71,41
Madrid	9,08	9,37
Comunidad Valenciana	5,82	6,08
Baleares	0,54	0,43
Aragón	0,98	0,98
Andalucía	2,23	2,03
Murcia	2,08	2,07
Navarra	0,91	0,98
Rest of Autonomous Regions	7,87	6,65

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	161	28.737,67 €	14.110,59 €	42.848,26 €	12.497.685,95 €	12.526.423,62 €	70,77%	64,8427%
From 1 to 2 months	34	15.293,20 €	12.135,05 €	27.428,25 €	2.855.015,92 €	2.870.309,12 €	16,22%	75,1317%
From 2 to 3 months	24	18.560,52 €	17.850,14 €	36.410,66 €	2.284.159,22 €	2.302.719,74 €	13,01%	79,1615%
Totals	219	62.591,39 €	44.095,78 €	106.687,17 €	17.636.861,09 €	17.699.452,48 €	100,00%	67,9624%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	26	1.255,73 €	64,25 €	1.319,98 €	1.899.079,59 €	1.900.335,32 €	17,63%	71,4035%
From 1 to 2 months	7	1.022,40 €	826,65 €	1.849,05 €	545.515,17 €	546.537,57 €	5,07%	75,3376%
From 2 to 3 months	5	340,30 €	102,99 €	443,29 €	620.303,36 €	620.643,66 €	5,76%	84,7026%
From 3 to 6 months	46	44.183,36 €	38.175,33 €	82.358,69 €	4.291.152,26 €	4.335.335,62 €	40,23%	76,8626%
From 6 to 12 months	22	26.067,42 €	22.884,51 €	48.951,93 €	2.274.077,36 €	2.300.144,78 €	21,35%	85,0049%
From 12 to 18 months	12	11.975,83 €	9.826,56 €	21.802,39 €	1.060.988,26 €	1.072.964,09 €	9,96%	68,7440%
Totals	118	84.845,04 €	71.880,29 €	156.725,33 €	10.691.116,00 €	10.775.961,04 €	100,00%	76,8323%

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	11,43%	160.000.000,00€	8,45%
SERIE A2	85,45%	395.163.330,70€	20,00%	82,02%	1.148.300.000,00€	8,45%
SERIE B	3,44%	15.920.591,26€	16,55%	1,55%	21.700.000,00€	6,90%
SERIE C	6,66%	30.814.047,60€	9,89%	3,00%	42.000.000,00€	3,90%
SERIE D	4,44%	20.542.698,40€	5,45%	2,00%	28.000.000,00€	1,90%
Totals		462.440.667,96 €			1.400.000.000,00 €	
Theoretical Reserve Funds		25.386.203,83€	5,49%		26.600.000,00€	1,90%
Real Reserve Funds		25.190.989,42€	5,45%		26.600.000,00€	1,90%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	25.860.058,40 €	0,16%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line/Credit Line (Limit)	55.492.880,16 €	0,02%
Liabilities		
Subordinated Loan	19.861.855,52 €	0,50%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line/Credit Line	0,00 €	0,00%

OTHER INFORMATION

	Accumulated	Period
Consolidated accumulated losses of the portfolio		
Principal, costs and interest condonation and losses for adjudication or sale of properties.	491.633,06 €	0,00 €
Cumulative Write-Off		
Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	12.342.822,41 €	303.667,05 €
Cumulative Write-Off recovery		
Principal Outstanding recovery and recovery by the sale of adjudicated properties.	7.547.193,82 €	169.124,36 €
	Current	At Issue Date
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Delinquency Ratio		
Principal Outstanding With Arrears > 90 Days / Principal Outstanding	1,6602%	0,0000%
Weighted Average of LTV Distribution / Valuations		
Valuations exclusively for mortgage participations	65,2779%	82,2239%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	31.679.982,96 €
Interest	527.536,46 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	6,9367%

INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To Determine	1,373066%
Paying	To Determine	To Determine

SITUATION PORTFOLIO

Current Outstanding Portfolio	464.302.829,89 €
Principal Outstanding currently paid	435.827.416,37 €
Principal Outstanding with Arrears (< 3 months)	17.699.452,48 €
Principal Outstanding Doubtfully and Subjective	10.775.961,04 €
Amortized Portfolio	932.368.718,07 €
Principal received from the constitution	938.943.629,81 €
Interest capitalization of Forbearance Period	-6.574.911,74 €
Current Outstanding of Defaulted Loans	3.328.637,40 €
Total Securitized	1.400.000.185,36 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR

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