

# Monthly Report, June 2013

HIPOCAT 7 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	08/06/2004
<b>Issue Date</b>	08/06/2004
<b>Disbursement Date</b>	14/06/2004
<b>Management Company</b>	Gestión de Activos Titulizados, SGFT, SA
<b>Administrator</b>	CatalunyaCaixa
<b>Guaranteed Interest C.</b>	Barclays
<b>Interest Swap</b>	CECABANK
<b>Subordinated Loan</b>	CatalunyaCaixa
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan Securities LTD, Bear Stearns

<b>Managers</b>	CatalunyaCaixa, BBVA, Bear Stearns, JP Morgan Securities LTD, Nomura International PLC
<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Paying Agent</b>	Barclays
<b>Secondary Market</b>	AIAF
<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Depository</b>	CatalunyaCaixa
<b>Auditors</b>	Deloitte & Touche
<b>Deposit guarantee/liquidity</b>	
<b>Liquidity Line/Credit</b>	CatalunyaCaixa

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type  Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345783007 Senior / Soft Bullet	- %	0,00€ 1.600 0,00€	100.000,00€ 1.600 160.000.000,00€	Floating EURIB.3M+0,06% 15-1/4/7/10	- % Date: 15-07-2013 Interests: -	- 15-1/4/7/10		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345783015 Senior / Pass-Through	31,95%	31.948,43€ 11.483 366.863.821,69€	100.000,00€ 11.483 1.148.300.000,00€	Floating EURIB.3M+0,17% 15-1/4/7/10	0,381% Date: 15-07-2013 Interests: 30,77 €	15-07-2036 15-1/4/7/10		A3 BBB+ AA-	Aaa AAA AAA
SERIE B ES0345783023 Mezzanine / Pass-Through	73,37%	73.366,78€ 217 15.920.591,26€	100.000,00€ 217 21.700.000,00€	Floating EURIB.3M+0,25% 15-1/4/7/10	0,461% Date: 15-07-2013 Interests: 85,49 €	15-07-2036 15-1/4/7/10		Baa3 BBB- AA-	Aa3 AA AA
SERIE C ES0345783031 Mezzanine / Pass-Through	73,37%	73.366,78€ 420 30.814.047,60€	100.000,00€ 420 42.000.000,00€	Floating EURIB.3M+0,40% 15-1/4/7/10	0,611% Date: 15-07-2013 Interests: 113,31 €	15-07-2036 15-1/4/7/10		Ba2 BB+ BBB	A2 A+ A
SERIE D ES0345783049 Subordinated / Pass-Through	73,37%	73.366,78€ 280 20.542.698,40€	100.000,00€ 280 28.000.000,00€	Floating EURIB.3M+0,80% 15-1/4/7/10	1,011% Date: 15-07-2013 Interests: 187,49 €	15-07-2036 15-1/4/7/10		B2 BB BB	Baa2 BBB BBB
<b>Totals</b>		<b>434.141.158,95 €</b>	<b>1.400.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	6.107	14.333
Outstanding Balance	435.408.731,75€	1.400.000.185,36€
Average Loan	70.969,02€	97.668,40€
Minimum	100,12€	25.016,46€
Maximum	382.451,15€	452.015,91€
<b>Interest</b>		
Weighted Average	2,8066%	3,7912%
Minimum	0,8380%	2,5020%
Maximum	5,8500%	6,0000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	210,38	310,98
Minimum	1,02	3,78
Maximum	246,05	362,78
<b>Index (Distribution)</b>		
Euribor 1 año	46,01%	41,43%
Mibor 1 Año	0,75%	0,91%
Préstamos Hipotecarios Cajas	1,99%	2,29%
Préstamos Hipotecarios Cajas TAE	51,10%	55,15%
Tipo Activo C.E.C.A TAE	0,01%	0,01%
Tipo Activo CECA	0,14%	0,20%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2238%	0,2384%	0,2087%	0,1703%	0,7144%
Annual Equivalent	2,6525%	2,8239%	2,4758%	2,0247%	8,2437%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	70,63	71,41
Madrid	9,09	9,37
Comunidad Valenciana	5,77	6,08
Baleares	0,56	0,43
Aragón	0,90	0,98
Andalucía	2,26	2,03
Murcia	2,12	2,07
Navarra	0,86	0,98
Rest of Autonomous Regions	7,81	6,65

### DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	158	36.275,25 €	15.177,16 €	51.452,41 €	11.897.082,82 €	11.933.358,07 €	53,28%	59,2876%
From 1 to 2 months	65	36.527,10 €	24.114,50 €	60.641,60 €	5.606.348,99 €	5.642.876,09 €	25,19%	64,0014%
From 2 to 3 months	54	42.895,23 €	33.765,65 €	76.660,88 €	4.778.638,53 €	4.821.533,76 €	21,53%	72,9462%
<b>Totals</b>	<b>277</b>	<b>115.697,58 €</b>	<b>73.057,31 €</b>	<b>188.754,89 €</b>	<b>22.282.070,34 €</b>	<b>22.397.767,92 €</b>	<b>100,00%</b>	<b>63,0070%</b>

(1) Valuations exclusively for mortgage participations

### DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	25	597,15 €	0,00 €	597,15 €	2.162.111,28 €	2.162.708,43 €	9,11%	74,1156%
From 1 to 2 months	7	601,46 €	527,35 €	1.128,81 €	623.827,74 €	624.429,20 €	2,63%	78,6063%
From 2 to 3 months	7	1.212,08 €	776,34 €	1.988,42 €	625.097,18 €	626.309,26 €	2,64%	80,2912%
From 3 to 6 months	66	56.816,22 €	45.703,15 €	102.519,37 €	5.741.521,85 €	5.798.338,07 €	24,43%	72,3601%
From 6 to 12 months	97	90.940,02 €	77.723,87 €	168.663,89 €	8.991.910,20 €	9.082.850,22 €	38,27%	76,9205%
From 12 to 18 months	52	55.033,71 €	53.463,72 €	108.497,43 €	5.381.822,32 €	5.436.856,03 €	22,91%	83,2733%
<b>Totals</b>	<b>254</b>	<b>205.200,64 €</b>	<b>178.194,43 €</b>	<b>383.395,07 €</b>	<b>23.526.290,57 €</b>	<b>23.731.491,21 €</b>	<b>100,00%</b>	<b>76,9476%</b>

(1) Valuations exclusively for mortgage participations

### CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	11,43%	160.000.000,00€	8,45%
SERIE A2	84,50%	366.863.821,69€	19,98%	82,02%	1.148.300.000,00€	8,45%
SERIE B	3,67%	15.920.591,26€	16,31%	1,55%	21.700.000,00€	6,90%
SERIE C	7,10%	30.814.047,60€	9,21%	3,00%	42.000.000,00€	3,90%
SERIE D	4,73%	20.542.698,40€	4,48%	2,00%	28.000.000,00€	1,90%
<b>Totals</b>		<b>434.141.158,95 €</b>			<b>1.400.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		25.386.203,83€	5,85%		26.600.000,00€	1,90%
<b>Real Reserve Funds</b>		19.448.829,86€	4,48%		26.600.000,00€	1,90%

### OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	27.851.563,66 €	0,38%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	9.650.000,00 €	0,38%
Liquidity Line (Limit) / Credit Line	52.096.939,07 €	0,11%
<b>Liabilities</b>		
Subordinated Loan	19.861.855,52 €	0,21%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line / Credit Line	0,00 €	0,00%

### OTHER INFORMATION

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	775.521,62 €	24.643,58 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period greater than eighteen (18) months, or classified as defaulted by the Assignor.	15.567.749,75 €	43.493,89 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	7.676.231,35 €	-444.038,47 €
	<b>Current</b>	<b>At Issue Date</b>
<b>Endowment shortfall amortization or bonds</b>	0,00 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 Days / Principal Outstanding	4,6664%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	63,3738%	82,2239%

### FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	21.287.435,22 €
Interest	395.937,54 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	4,9800%

### INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To Determine	1,090069%
Paying	To Determine	To Determine

## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>435.408.731,75 €</b>
Principal Outstanding currently paid	389.279.472,62 €
Principal Outstanding with Arrears (< 3 months)	22.397.767,92 €
Principal Outstanding Doubtfully and Subjective	23.731.491,21 €
<b>Amortized Portfolio</b>	<b>959.604.328,97 €</b>
Principal received from the constitution	967.222.015,24 €
Interest capitalization of Forbearance Period	-7.617.686,27 €
<b>Current Outstanding of Defaulted Loans</b>	<b>4.987.124,64 €</b>
<b>Total Securitized</b>	<b>1.400.000.185,36 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Poligon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41  
[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**