



The amounts are expressed in euros

Date of Constitution	06/05/2005	Managers	Caixa Catalunya, BBVA, BNP Paribas,
Issue Date	06/05/2005		JP Morgan Securities LTD, Nomura
Disbursement Date	12/05/2005		International PLC
Management Company	Gestion de Activos Titulizados, SGFT, SA	Originator / Servicer	Caixa Catalunya
Administrator	Caixa Catalunya	Swap Guarantee	
Guaranteed Interest C.	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Interest Swap	Caixa Catalunya	Secondary Market	AIAF
Subordinated Loan	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Lead Manager	Caixa Catalunya, JP Morgan Securities LTD, BBVA	Depository	Caixa Catalunya
		Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)			Coupon Type	Current Coupon Accrued period: 92 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca	
	Current Factor	Current	Original	Frequency		Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500	100.000,00€ 2.500	Floating EURIB.3M+0,04%	- % Date: 15-06-2007	-	-	Aaa AAA	Aaa AAA
		0,00€	250.000.000,00€	15-3/6/9/12	Interests: -	15-3/6/9/12		AAA	AAA
SERIE A2 ES0345784013 Senior / Pass-Through	83,17%	83.166,35€ 11.555	100.000,00€ 11.555	Floating EURIB.3M+0,14%	4,029% Date: 15-06-2007	15-03-2038	15-06-2007	Aaa AAA	Aaa AAA
		960.987.174,25€	1.155.500.000,00€	15-3/6/9/12	Interests: 856,31 €	15-3/6/9/12		AAA	AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	100,00%	100.000,00€ 262	100.000,00€ 262	Floating EURIB.3M+0,16%	4,049% Date: 15-06-2007	15-03-2038	To be determined	Aa1 AA	Aa1 AA
		26.200.000,00€	26.200.000,00€	15-3/6/9/12	Interests: 1034,74 €	15-3/6/9/12		AA	AA
SERIE C ES0345784039 Mezzanine / Pass-Through	100,00%	100.000,00€ 356	100.000,00€ 356	Floating EURIB.3M+0,26%	4,149% Date: 15-06-2007	15-03-2038	To be determined	A1 A-	A1 A-
		35.600.000,00€	35.600.000,00€	15-3/6/9/12	Interests: 1060,30 €	15-3/6/9/12		A	A
SERIE D ES0345784047 Subordinated / Pass-Through	100,00%	100.000,00€ 327	100.000,00€ 327	Floating EURIB.3M+0,46%	4,349% Date: 15-06-2007	15-03-2038	To be determined	Baa2 BBB-	Baa2 BBB-
		32.700.000,00€	32.700.000,00€	15-3/6/9/12	Interests: 1111,41 €	15-3/6/9/12		BBB+	BBB+
Totals		1.055.487.174,25€	1.500.000.000,00€						

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

Option ⁽¹⁾		% monthly constant	1,2209%	1,2723%	1,2816%	1,2913%
		% annual constant	13,7055%	14,2436%	14,3399%	14,4406%
SERIE A1 ISIN: ES0345784005	With Option Redemption	Average life (years)	-	-	-	-
	Without Option Redemption	Average life (years)	-	-	-	-
SERIE A2 ISIN: ES0345784013	With Option Redemption	Average life (years)	5,61	5,43	5,40	5,37
	Without Option Redemption	Average life (years)	5,92	5,73	5,71	5,66
SERIE B ISIN: ES0345784021	With Option Redemption	Average life (years)	8,30	8,14	8,11	8,26
	Without Option Redemption	Average life (years)	10,07	10,05	9,93	10,10
SERIE C ISIN: ES0345784039	With Option Redemption	Average life (years)	8,30	8,14	8,11	8,26
	Without Option Redemption	Average life (years)	10,39	10,42	10,28	10,47
SERIE D ISIN: ES0345784047	With Option Redemption	Average life (years)	8,30	8,14	8,11	8,26
	Without Option Redemption	Average life (years)	11,03	11,19	10,99	11,23

Hipótesis WALs 20,00% and WAFF 0,15%.

⁽¹⁾ Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	11.311	15.465
Outstanding Balance	1.014.122.184,60 €	1.500.007.678,35 €
Average Loan	89.420,77 €	96.969,43 €
Minimum	209,30 €	25.009,21 €
Maximum	435.672,67 €	467.820,55 €
Interest		
Weighted Average	4,6787%	3,5388%
Minimum	3,7210%	2,0470%
Maximum	6,0000%	5,5000%
Remaining Maturity (Months)		
Weighted Average	276,17	301,38
Minimum	3,02	14,85
Maximum	331,04	355,88
Index (Distribution)		
Tipo Activo CECA	0,13%	0,15%
Euribor 1 año	48,53%	45,72%
Préstamos Hipotecarios Cajas	1,81%	1,95%
Mibor 1 Año	0,33%	0,34%
Préstamos Hipotecarios Cajas TAE	49,21%	51,84%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	1,2209%	1,2913%	1,2549%	1,2723%	1,2816%
Annual Equivalent (CPR)	13,7055%	14,4406%	14,0617%	14,2436%	14,3399%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	81,63	81,40
Madrid	5,84	5,94
Comunidad Valenciana	5,97	6,05
Baleares	0,59	0,54
Aragón	1,12	1,10
Andalucía	1,02	1,15
Murcia	1,57	1,52
Navarra	0,25	0,30
Rest of Autonomous Regions	0,03	0,06

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	291	44.990,04 €	43.146,24 €	88.136,28 €	30.044.452,77 €	30.089.442,81 €	68,45%	69,6456%
From 1 to 2 months	95	38.221,45 €	49.810,05 €	88.031,50 €	8.897.324,33 €	8.935.545,78 €	20,33%	69,9838%
From 2 to 3 months	22	11.354,52 €	17.265,34 €	28.619,86 €	1.864.777,26 €	1.876.131,78 €	4,27%	78,2657%
From 3 to 6 months	30	23.831,07 €	43.270,01 €	67.101,08 €	2.711.977,14 €	2.735.808,21 €	6,22%	73,8142%
From 6 to 12 months	4	7.002,44 €	8.145,19 €	15.147,63 €	316.064,72 €	323.067,16 €	0,73%	67,4726%
Totals	442	125.399,52 €	161.636,83 €	287.036,35 €	43.834.596,22 €	43.959.995,74 €	100,00%	70,2799%

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interest and Others	Totals		Principal	%	
From 2 to 3 months	1	512,08 €	1.148,80 €	1.660,88 €	100.862,40 €	101.374,48 €	3,42%	65,6611%
From 3 to 6 months	7	6.622,13 €	10.764,01 €	17.386,14 €	774.393,62 €	781.015,75 €	26,38%	79,7065%
From 6 to 12 months	15	20.939,55 €	27.416,81 €	48.356,36 €	1.543.747,73 €	1.564.687,28 €	52,84%	84,2006%
From 12 months to 2 years	7	7.273,11 €	9.348,14 €	16.621,25 €	506.554,48 €	513.827,59 €	17,35%	76,7625%
Totals	30	35.346,87 €	48.677,76 €	84.024,63 €	2.925.558,23 €	2.960.905,10 €	100,00%	80,8613%

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current		At Issue Date	
		% CE		% CE
SERIE A1	0,00%	0,00€	11,16%	16,67%
SERIE A2	91,05%	960.987.174,25€	11,16%	77,03%
SERIE B	2,48%	26.200.000,00€	8,67%	1,75%
SERIE C	3,37%	35.600.000,00€	5,30%	2,37%
SERIE D	3,10%	32.700.000,00€	2,20%	2,18%
Totals		1.055.487.174,25 €		1.500.000.000,00 €
Reserve Funds	2,20%	23.250.000,00€	1,55%	23.250.000,00€

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	72.767.812,66 €	3,89%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	3,89%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Other	21.038.378,30 €	3,89%
Amount of the Liquidity Line	0,00 €	3,89%
Generalitat Guarantee	0,00 €	



OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	4.584,77€	0,00 €
Cumulative outstanding Write-Off	188.463,17 €	0,00 €
Cumulative outstanding Write-Off recovery	0,00 €	0,00 €
Principal Outstanding With arrears > 90 days / Principal Outstanding	0,5936%	0,0000%
Weighted Average of LTV Distribution (1)	68,3655%	73,4101%

"FORBEARANCE PERIOD" INFORMATION

Principal Outstanding of Forbearance Period	17.235.169,23 €
Interest	283.743,46 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	1,7275%

INTERESTS SWAP

Swap	Notional Principal	Interest
Receiving	To be determined	4,693458%
Paying	To be determined	To be determined

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A. c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat-sgft.info
 Oficial Register: Comisión Nacional del Mercado de Valores Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY: Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR