



The amounts are expressed in euros

|                               |   |                                    |                                     |
|-------------------------------|---|------------------------------------|-------------------------------------|
| <b>Date of Constitution</b>   | 06/05/2005                                      | <b>Managers</b>                    | Caixa Catalunya, BBVA, BNP Paribas, |
| <b>Issue Date</b>             | 06/05/2005                                      |                                    | JP Morgan Securities LTD, Nomura    |
| <b>Disbursement Date</b>      | 12/05/2005                                      |                                    | International PLC                   |
| <b>Management Company</b>     | Gestion de Activos Titulizados, SGFT, SA        | <b>Originator / Servicer</b>       | Caixa Catalunya                     |
| <b>Administrator</b>          | Caixa Catalunya                                 | <b>Swap Guarantee</b>              |                                     |
| <b>Guaranteed Interest C.</b> | Caixa Catalunya                                 | <b>Paying Agent</b>                | Caixa d'Estalvis de Catalunya       |
| <b>Interest Swap</b>          | Caixa Catalunya                                 | <b>Secondary Market</b>            | AIAF                                |
| <b>Subordinated Loan</b>      | Caixa Catalunya                                 | <b>Register of Book Securities</b> | S.C.L.V. Espaclear                  |
| <b>Lead Manager</b>           | Caixa Catalunya, JP Morgan Securities LTD, BBVA | <b>Depository</b>                  | Caixa Catalunya                     |
|                               |   | <b>Auditors</b>                    | Deloitte & Touche                   |

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)**

| Class<br>ISIN Code<br>Priority/Type Redemp.            | Principal Outstanding (Unit/Bonds/Total) |                        |                          | Coupon Type<br>Frequency   | Current Coupon<br>Accrued period:<br>91 days<br>Base: A/360 | Redemption                  |                  | Moody's / S & P / Fitch<br>Ibca |              |
|--|--|------------------------|--------------------------|----------------------------|---|-----------------------------|------------------|---------------------------------|--------------|
|  | Current<br>Factor                        | Current                | Original                 |                            |   | Final Maturity<br>Frequency | Next             | Current                         | Original     |
| SERIE A1<br>ES0345784005<br>Senior / Pass-Through      | 0,00%                                    | 0,00€<br>2.500         | 100.000,00€<br>2.500     | Floating<br>EURIB.3M+0,04% | - %<br>Date: 16-06-2008                                     | -                           | -                | Aaa<br>AAA                      | Aaa<br>AAA   |
|  |  | 0,00€                  | 250.000.000,00€          | 15-3/6/9/12                | Interests: -  | 15-3/6/9/12                 |                  | AAA                             | AAA          |
| SERIE A2<br>ES0345784013<br>Senior / Pass-Through      | 71,68%                                   | 71.675,50€<br>11.555   | 100.000,00€<br>11.555    | Floating<br>EURIB.3M+0,14% | 4,746%<br>Date: 16-06-2008                                  | 15-03-2038                  | 16-06-2008       | Aaa<br>AAA                      | Aaa<br>AAA   |
|  |  | 828.210.402,50€        | 1.155.500.000,00€        | 15-3/6/9/12                | Interests: 859,88 €   | 15-3/6/9/12                 |                  | AAA                             | AAA          |
| SERIE B<br>ES0345784021<br>Mezzanine / Pass-Through    | 100,00%                                  | 100.000,00€<br>262     | 100.000,00€<br>262       | Floating<br>EURIB.3M+0,16% | 4,766%<br>Date: 16-06-2008                                  | 15-03-2038                  | To be determined | Aa1<br>AA                       | Aa1<br>AA    |
|  |  | 26.200.000,00€         | 26.200.000,00€           | 15-3/6/9/12                | Interests: 1204,74 €  | 15-3/6/9/12                 |                  | AA+                             | AA           |
| SERIE C<br>ES0345784039<br>Mezzanine / Pass-Through    | 100,00%                                  | 100.000,00€<br>356     | 100.000,00€<br>356       | Floating<br>EURIB.3M+0,26% | 4,866%<br>Date: 16-06-2008                                  | 15-03-2038                  | To be determined | A1<br>A-                        | A1<br>A-     |
|  |  | 35.600.000,00€         | 35.600.000,00€           | 15-3/6/9/12                | Interests: 1230,02 €  | 15-3/6/9/12                 |                  | A                               | A            |
| SERIE D<br>ES0345784047<br>Subordinated / Pass-Through | 100,00%                                  | 100.000,00€<br>327     | 100.000,00€<br>327       | Floating<br>EURIB.3M+0,46% | 5,066%<br>Date: 16-06-2008                                  | 15-03-2038                  | To be determined | Baa2<br>BBB-                    | Baa2<br>BBB- |
|  |  | 32.700.000,00€         | 32.700.000,00€           | 15-3/6/9/12                | Interests: 1280,57 €  | 15-3/6/9/12                 |                  | BBB+                            | BBB+         |
| <b>Totals</b>  |  | <b>922.710.402,50€</b> | <b>1.500.000.000,00€</b> |                            |   |                             |                  |                                 |              |

**AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT**

| Option <sup>(1)</sup>                 | % monthly constant        | 0.5697%              | 0.6606%    | 0.8127%    | 1.1121%    |
|---------------------------------------|---------------------------|----------------------|------------|------------|------------|
|                                       | % annual constant         | 6.6257%              | 7.6460%    | 9.3283%    | 12.5587%   |
| <b>SERIE A1</b><br>ISIN: ES0345784005 | With Option Redemption    | Average life (years) | -          | -          | -          |
|                                       | Without Option Redemption | Final maturity       | -          | -          | -          |
|                                       |                           | Average life (years) | 8.92       | 8.28       | 7.33       |
| <b>SERIE A2</b><br>ISIN: ES0345784013 | With Option Redemption    | Final maturity       | 15/09/2023 | 15/09/2022 | 15/12/2020 |
|                                       | Without Option Redemption | Average life (years) | 9.27       | 8.63       | 7.70       |
|                                       |                           | Final maturity       | 16/06/2031 | 16/12/2030 | 17/09/2029 |
| <b>SERIE B</b><br>ISIN: ES0345784021  | With Option Redemption    | Average life (years) | 12.85      | 11.95      | 10.66      |
|                                       | Without Option Redemption | Final maturity       | 15/09/2023 | 15/09/2022 | 15/12/2020 |
|                                       |                           | Average life (years) | 14.60      | 13.66      | 12.51      |
|                                       |                           | Final maturity       | 15/03/2032 | 15/09/2031 | 17/06/2030 |
| <b>SERIE C</b><br>ISIN: ES0345784039  | With Option Redemption    | Average life (years) | 12.85      | 11.95      | 10.66      |
|                                       | Without Option Redemption | Final maturity       | 15/09/2023 | 15/09/2022 | 15/12/2020 |
|                                       |                           | Average life (years) | 14.80      | 13.86      | 12.76      |
|                                       |                           | Final maturity       | 15/03/2033 | 15/12/2032 | 15/03/2032 |
| <b>SERIE D</b><br>ISIN: ES0345784047  | With Option Redemption    | Average life (years) | 12.85      | 11.95      | 10.66      |
|                                       | Without Option Redemption | Final maturity       | 15/09/2023 | 15/09/2022 | 15/12/2020 |
|                                       |                           | Average life (years) | 15.07      | 14.15      | 13.16      |
|                                       |                           | Final maturity       | 15/03/2035 | 15/03/2035 | 15/03/2035 |

Hipótesis WALs 20,00% and WAFF 0,15%.

<sup>(1)</sup> Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



### COLLATERAL: TYPE OF GROUPED ASSETS

| General                            | Pool of Mortgage Loans (Floating Rate) |                    |
|------------------------------------|--|--------------------|
|                                    | Current                                | Constitution Date  |
| <b>Count Principal</b>             |  |                    |
| Number                             | 10.566                                 | 15.465             |
| Outstanding Balance                | 917.577.923,43 €                       | 1.500.007.678,35 € |
| Average Loan                       | 86.607,41 €                            | 96.969,43 €        |
| Minimum                            | 205,56 €                               | 25.009,21 €        |
| Maximum                            | 430.763,91 €                           | 467.820,55 €       |
| <b>Interest</b>                    |  |                    |
| Weighted Average                   | 5,4328%                                | 3,5388%            |
| Minimum                            | 4,1070%                                | 2,0470%            |
| Maximum                            | 6,7930%                                | 5,5000%            |
| <b>Remaining Maturity (Months)</b> |  |                    |
| Weighted Average                   | 266,53                                 | 301,38             |
| Minimum                            | 2,00                                   | 14,85              |
| Maximum                            | 321,02                                 | 355,88             |
| <b>Index (Distribution)</b>        |  |                    |
| Tipo Activo CECA                   | 0,12%                                  | 0,15%              |
| Euribor 1 año                      | 48,48%                                 | 45,72%             |
| EURIBOR 1 AÑO B.O.E.               | 0,04%                                  | 0,00%              |
| Préstamos Hipotecarios Cajas       | 1,80%                                  | 1,95%              |
| Mibor 1 Año                        | 0,32%                                  | 0,34%              |
| Préstamos Hipotecarios Cajas TAE   | 49,24%                                 | 51,84%             |

### PREPAYMENTS

|                                | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,6606%       | 0,5697%       | 0,6465%       | 0,8127%        | 1,1121%    |
| Annual Equivalent (CPR)        | 7,6460%       | 6,6257%       | 7,4880%       | 9,3283%        | 12,5587%   |

### GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 81,77   | 81,40             |
| Madrid                     | 5,75    | 5,94              |
| Comunidad Valenciana       | 5,87    | 6,05              |
| Baleares                   | 0,56    | 0,54              |
| Aragón                     | 1,11    | 1,10              |
| Andalucía                  | 1,05    | 1,15              |
| Murcia                     | 1,64    | 1,52              |
| Navarra                    | 0,27    | 0,30              |
| Rest of Autonomous Regions | 1,99    | 1,99              |

### CURRENT DELINQUENCY

| Aging               | Number Mortgage Participations | Mature Debt         |                     |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                     |                                | Principal           | Interest and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days       | 306                            | 51.670,21 €         | 67.786,14 €         | 119.456,35 €        | 31.347.671,34 €          | 31.399.341,55 €        | 56,00%         | 70,2618%            |
| From 1 to 2 months  | 112                            | 43.068,46 €         | 73.297,25 €         | 116.365,71 €        | 11.116.219,33 €          | 11.159.287,79 €        | 19,90%         | 70,6506%            |
| From 2 to 3 months  | 60                             | 34.179,20 €         | 74.471,21 €         | 108.650,41 €        | 6.607.120,49 €           | 6.641.299,69 €         | 11,84%         | 71,8272%            |
| From 3 to 6 months  | 57                             | 51.397,60 €         | 107.244,50 €        | 158.642,10 €        | 5.796.754,46 €           | 5.848.152,06 €         | 10,43%         | 75,3410%            |
| From 6 to 12 months | 11                             | 19.125,18 €         | 31.592,41 €         | 50.717,59 €         | 1.001.578,15 €           | 1.020.703,33 €         | 1,82%          | 66,9455%            |
| <b>Totals</b>       | <b>546</b>                     | <b>199.440,65 €</b> | <b>354.391,51 €</b> | <b>553.832,16 €</b> | <b>55.869.343,77 €</b>   | <b>56.068.784,42 €</b> | <b>100,00%</b> | <b>70,9630%</b>     |

(1) Valuations exclusively for mortgage participations.

### CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging                     | Number Mortgage Participations | Mature Debt        |                     |                     | Remaining Debt to Mature | Total Debt            |                | % Loan to Value (1) |
|---------------------------|--------------------------------|--------------------|---------------------|---------------------|--------------------------|-----------------------|----------------|---------------------|
|                           |                                | Principal          | Interest and Others | Totals              |                          | Principal             | %              |                     |
| From 3 to 6 months        | 4                              | 2.175,23 €         | 5.317,18 €          | 7.492,41 €          | 300.945,71 €             | 303.120,94 €          | 7,83%          | 54,6228%            |
| From 6 to 12 months       | 20                             | 19.319,39 €        | 46.765,12 €         | 66.084,51 €         | 1.850.557,49 €           | 1.869.876,88 €        | 48,28%         | 82,9615%            |
| From 12 months to 2 years | 14                             | 17.156,93 €        | 30.221,51 €         | 47.378,44 €         | 1.682.622,00 €           | 1.699.778,93 €        | 43,89%         | 80,9115%            |
| <b>Totals</b>             | <b>38</b>                      | <b>38.651,55 €</b> | <b>82.303,81 €</b>  | <b>120.955,36 €</b> | <b>3.834.125,20 €</b>    | <b>3.872.776,75 €</b> | <b>100,00%</b> | <b>78,8951%</b>     |

(1) Valuation exclusively for mortgage participations.

### CREDIT ENHANCEMENT

|               | Current |                         |        | At Issue Date |                           |       |
|---------------|---------|-------------------------|--------|---------------|---------------------------|-------|
|               | % Notes | Nominal                 | % CE   | % Notes       | Nominal                   | % CE  |
| SERIE A1      | 0,00%   | 0,00€                   | 0,00%  | 16,67%        | 250.000.000,00€           | 7,85% |
| SERIE A2      | 89,76%  | 828.210.402,50€         | 12,76% | 77,03%        | 1.155.500.000,00€         | 7,85% |
| SERIE B       | 2,84%   | 26.200.000,00€          | 9,92%  | 1,75%         | 26.200.000,00€            | 6,10% |
| SERIE C       | 3,86%   | 35.600.000,00€          | 6,06%  | 2,37%         | 35.600.000,00€            | 3,73% |
| SERIE D       | 3,54%   | 32.700.000,00€          | 2,52%  | 2,18%         | 32.700.000,00€            | 1,55% |
| <b>Totals</b> |         | <b>922.710.402,50 €</b> |        |               | <b>1.500.000.000,00 €</b> |       |
| Reserve Funds | 2,52%   | 23.250.000,00€          |        | 1,55%         | 23.250.000,00€            |       |

### OTHER FINANCIAL OPERATIONS (Current)

|                              | Balance         | Interest |
|------------------------------|-----------------|----------|
| <b>Assets</b>                |                 |          |
| Guaranteed Interest C.       | 28.635.993,12 € | 4,61%    |
| Treasury account (Paying Ag) | 0,00 €          | 0,00%    |
| Repayment account            | 0,00 €          | 0,00%    |
| Liquidity Line (Limit)       | 0,00 €          | 0,00%    |
| <b>Liabilities</b>           |                 |          |
| Subordinated Loan            | 19.549.451,01 € | 4,61%    |
| Other                        | 0,00 €          | 0,00%    |
| Amount of the Liquidity Line | 0,00 €          | 0,00%    |
| Generalitat Guarantee        | 0,00 €          | 0,00%    |



**OTHER INFORMATION**

|  | Current        | At Issue Date |
|--|----------------|---------------|
| Cumulative outstanding losses  | 4.584,77€      | 0,00 €        |
| Cumulative outstanding Write-Off                                     | 1.044.787,53 € | 0,00 €        |
| Cumulative outstanding Write-Off recovery                            | 12.611,23 €    | 0,00 €        |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 1,1707%        | 0,0000%       |
| Weighted Average of LTV Distribution <sup>(1)</sup>                  | 66,9536%       | 73,4101%      |

**"FORBEARANCE PERIOD" INFORMATION**

|  |                 |
|--|-----------------|
| Principal Outstanding of Forbearance Period            | 18.191.207,23 € |
| Interest   | 363.573,18 €    |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 2,0221%         |

**INTERESTS SWAP**

| Swap      | Notional Principal | Interest         |
|-----------|--------------------|------------------|
| Receiving | To be determined   | 5,412538%        |
| Paying    | To be determined   | To be determined |

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.  
 Official Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 [info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat.sgft.info](http://www.gat.sgft.info)  
 Passeig de Gràcia 16, Barcelona

**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**