



The amounts are expressed in euros

| | | | |
|-------------------------------|-------------------------------------------------|------------------------------------|-------------------------------------|
| Date of Constitution | 06/05/2005 | Managers | Caixa Catalunya, BBVA, BNP Paribas, |
| Issue Date | 06/05/2005 | | JP Morgan Securities LTD, Nomura |
| Disbursement Date | 12/05/2005 | | International PLC |
| Management Company | Gestion de Activos Titulizados, SGFT, SA | Originator / Servicer | Caixa Catalunya |
| Administrator | Caixa Catalunya | Swap Guarantee | |
| Guaranteed Interest C. | Caixa Catalunya | Paying Agent | Caixa d'Estalvis de Catalunya |
| Interest Swap | Caixa Catalunya | Secondary Market | AIAF |
| Subordinated Loan | Caixa Catalunya | Register of Book Securities | S.C.L.V. Espaclear |
| Lead Manager | Caixa Catalunya, JP Morgan Securities LTD, BBVA | Depository | Caixa Catalunya |
| | | Auditors | Deloitte & Touche |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class ISIN Code Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued period: 91 days Base: A/360 | Redemption | | Moody's / S & P / Fitch Ibca | |
|--------------------------------------------------------|------------------------------------------|------------------------|--------------------------|----------------------------|-------------------------------------------------------------|-----------------------------|------------------|---------------------------------|--------------|
| | Current Factor | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| SERIE A1 ES0345784005 Senior / Pass-Through | | 0,00€ 2.500 | 100.000,00€ 2.500 | Floating EURIB.3M+0,04% | - % Date: 15-09-2008 | - | - | Aaa AAA | Aaa AAA |
| | 0,00% | 0,00€ | 250.000.000,00€ | 15-3/6/9/12 | Interests: - | 15-3/6/9/12 | | AAA | AAA |
| SERIE A2 ES0345784013 Senior / Pass-Through | | 69.349,46€ 11.555 | 100.000,00€ 11.555 | Floating EURIB.3M+0,14% | 5,098% Date: 15-09-2008 | 15-03-2038 | 15-09-2008 | Aaa AAA | Aaa AAA |
| | 69,35% | 801.333.010,30€ | 1.155.500.000,00€ | 15-3/6/9/12 | Interests: 893,68 € | 15-3/6/9/12 | | AAA | AAA |
| SERIE B ES0345784021 Mezzanine / Pass-Through | | 100.000,00€ 262 | 100.000,00€ 262 | Floating EURIB.3M+0,16% | 5,118% Date: 15-09-2008 | 15-03-2038 | To be determined | Aa1 AA | Aa1 AA |
| | 100,00% | 26.200.000,00€ | 26.200.000,00€ | 15-3/6/9/12 | Interests: 1293,72 € | 15-3/6/9/12 | | AA+ | AA |
| SERIE C ES0345784039 Mezzanine / Pass-Through | | 100.000,00€ 356 | 100.000,00€ 356 | Floating EURIB.3M+0,26% | 5,218% Date: 15-09-2008 | 15-03-2038 | To be determined | A1 A- | A1 A- |
| | 100,00% | 35.600.000,00€ | 35.600.000,00€ | 15-3/6/9/12 | Interests: 1318,99 € | 15-3/6/9/12 | | A | A |
| SERIE D ES0345784047 Subordinated / Pass-Through | | 100.000,00€ 327 | 100.000,00€ 327 | Floating EURIB.3M+0,46% | 5,418% Date: 15-09-2008 | 15-03-2038 | To be determined | Baa2 BBB- | Baa2 BBB- |
| | 100,00% | 32.700.000,00€ | 32.700.000,00€ | 15-3/6/9/12 | Interests: 1369,55 € | 15-3/6/9/12 | | BBB+ | BBB+ |
| Totals | | 895.833.010,30€ | 1.500.000.000,00€ | | | | | | |

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

| Option ⁽¹⁾ | % monthly constant % annual constant | 0.2957% | 0.5955% | 0.6438% | 1.0459% |
|--------------------------------|-----------------------------------------|----------------------|------------|------------|------------|
| | | 3.4910% | 6.9169% | 7.4573% | 11.8535% |
| SERIE A1 ISIN: ES0345784005 | With Option Redemption | Average life (years) | - | - | - |
| | Final maturity | - | - | - | - |
| | Without Option Redemption | Average life (years) | - | - | - |
| | Final maturity | - | - | - | - |
| SERIE A2 ISIN: ES0345784013 | With Option Redemption | Average life (years) | 11.55 | 8.74 | 8.40 |
| | Final maturity | 15/06/2027 | 15/06/2023 | 15/12/2022 | 17/12/2018 |
| | Without Option Redemption | Average life (years) | 11.82 | 9.10 | 8.75 |
| | Final maturity | 15/03/2033 | 16/06/2031 | 17/03/2031 | 15/09/2027 |
| SERIE B ISIN: ES0345784021 | With Option Redemption | Average life (years) | 16.18 | 12.47 | 12.04 |
| | Final maturity | 15/06/2027 | 15/06/2023 | 15/12/2022 | 17/12/2018 |
| | Without Option Redemption | Average life (years) | 17.34 | 14.11 | 13.71 |
| | Final maturity | 15/06/2033 | 15/03/2032 | 15/12/2031 | 15/09/2028 |
| SERIE C ISIN: ES0345784039 | With Option Redemption | Average life (years) | 16.18 | 12.47 | 12.04 |
| | Final maturity | 15/06/2027 | 15/06/2023 | 15/12/2022 | 17/12/2018 |
| | Without Option Redemption | Average life (years) | 17.43 | 14.29 | 13.90 |
| | Final maturity | 15/12/2033 | 15/03/2033 | 15/12/2032 | 16/09/2030 |
| SERIE D ISIN: ES0345784047 | With Option Redemption | Average life (years) | 16.18 | 12.47 | 12.04 |
| | Final maturity | 15/06/2027 | 15/06/2023 | 15/12/2022 | 17/12/2018 |
| | Without Option Redemption | Average life (years) | 17.56 | 14.53 | 14.17 |
| | Final maturity | 15/03/2035 | 15/03/2035 | 15/03/2035 | 15/03/2035 |

Hipotesis WAL5 20,00% and WAFF 0,15%.

⁽¹⁾ Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortgage Loans (Floating Rate) | |
|------------------------------------|----------------------------------------|--------------------|
| | Current | Constitution Date |
| Count Principal | | |
| Number | 10.240 | 15.465 |
| Outstanding Balance | 876.349.979,68 € | 1.500.007.678,35 € |
| Average Loan | 85.349,86 € | 96.969,43 € |
| Minimum | 203,68 € | 25.009,21 € |
| Maximum | 427.458,30 € | 467.820,55 € |
| Interest | | |
| Weighted Average | 5,6703% | 3,5388% |
| Minimum | 4,1070% | 2,0470% |
| Maximum | 6,9610% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 262,25 | 301,38 |
| Minimum | 0,99 | 14,85 |
| Maximum | 315,99 | 355,88 |
| Index (Distribution) | | |
| Tipo Activo CECA | 0,12% | 0,15% |
| Euribor 1 año | 48,64% | 45,72% |
| EURIBOR 1 AÑO B.O.E. | 0,05% | 0,00% |
| Préstamos Hipotecarios Cajas | 1,76% | 1,95% |
| Mibor 1 Año | 0,31% | 0,34% |
| Préstamos Hipotecarios Cajas TAE | 49,12% | 51,84% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,2957% | 0,5955% | 0,6496% | 0,6438% | 1,0459% |
| Annual Equivalent (CPR) | 3,4910% | 6,9169% | 7,5227% | 7,4573% | 11,8535% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 81,64 | 81,40 |
| Madrid | 5,79 | 5,94 |
| Comunidad Valenciana | 5,92 | 6,05 |
| Baleares | 0,58 | 0,54 |
| Aragón | 1,14 | 1,10 |
| Andalucía | 1,01 | 1,15 |
| Murcia | 1,65 | 1,52 |
| Navarra | 0,26 | 0,30 |
| Rest of Autonomous Regions | 2,02 | 1,99 |

CURRENT DELINQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 259 | 42.066,07 € | 55.782,97 € | 97.849,04 € | 26.208.089,04 € | 26.250.155,11 € | 53,56% | 67,5881% |
| From 1 to 2 months | 109 | 39.279,25 € | 81.801,65 € | 121.080,90 € | 11.594.530,57 € | 11.633.809,82 € | 23,74% | 74,3025% |
| From 2 to 3 months | 43 | 24.219,45 € | 55.353,60 € | 79.573,05 € | 4.641.704,63 € | 4.665.924,08 € | 9,52% | 70,4583% |
| From 3 to 6 months | 50 | 46.496,75 € | 104.729,24 € | 151.225,99 € | 5.372.185,83 € | 5.418.682,58 € | 11,06% | 73,9563% |
| From 6 to 12 months | 12 | 19.074,59 € | 32.902,78 € | 51.977,37 € | 1.024.733,96 € | 1.043.808,55 € | 2,13% | 65,6096% |
| Totals | 473 | 171.136,11 € | 330.570,24 € | 501.706,35 € | 48.841.244,03 € | 49.012.380,14 € | 100,00% | 69,9912% |

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------------|--------------------------------|--------------------|---------------------|---------------------|--------------------------|-----------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 2 | 0,00 € | 0,00 € | 0,00 € | 166.976,74 € | 166.976,74 € | 2,95% | 79,6455% |
| From 2 to 3 months | 1 | 0,00 € | 0,00 € | 0,00 € | 72.261,88 € | 72.261,88 € | 1,28% | 63,1207% |
| From 3 to 6 months | 7 | 3.761,34 € | 13.274,11 € | 17.035,45 € | 757.562,45 € | 761.323,79 € | 13,44% | 76,1648% |
| From 6 to 12 months | 25 | 33.804,85 € | 79.834,30 € | 113.639,15 € | 3.151.916,95 € | 3.185.721,80 € | 56,22% | 84,0050% |
| From 12 months to 2 years | 16 | 16.394,93 € | 39.690,77 € | 56.085,70 € | 1.463.626,14 € | 1.480.021,07 € | 26,12% | 73,7916% |
| Totals | 51 | 53.961,12 € | 132.799,18 € | 186.760,30 € | 5.612.344,16 € | 5.666.305,28 € | 100,00% | 79,5713% |

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|---------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 16,67% | 250.000.000,00€ | 7,85% |
| SERIE A2 | 89,45% | 801.333.010,30€ | 13,14% | 77,03% | 1.155.500.000,00€ | 7,85% |
| SERIE B | 2,92% | 26.200.000,00€ | 10,22% | 1,75% | 26.200.000,00€ | 6,10% |
| SERIE C | 3,97% | 35.600.000,00€ | 6,25% | 2,37% | 35.600.000,00€ | 3,73% |
| SERIE D | 3,65% | 32.700.000,00€ | 2,60% | 2,18% | 32.700.000,00€ | 1,55% |
| Totals | | 895.833.010,30 € | | | 1.500.000.000,00 € | |
| Reserve Funds | 2,60% | 23.250.000,00€ | | 1,55% | 23.250.000,00€ | |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|------------------------------|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 50.992.468,79 € | 4,96% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Liquidity Line (Limit) | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 19.069.559,98 € | 4,96% |
| Other | 0,00 € | 0,00% |
| Amount of the Liquidity Line | 0,00 € | 0,00% |
| Generalitat Guarantee | 0,00 € | 0,00% |



OTHER INFORMATION

| | Current | At Issue Date |
|----------------------------------------------------------------------|----------------|---------------|
| Cumulative outstanding losses | 8.379,31€ | 0,00 € |
| Cumulative outstanding Write-Off | 1.859.042,92 € | 0,00 € |
| Cumulative outstanding Write-Off recovery | 72.555,46 € | 0,00 € |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 1,3840% | 0,0000% |
| Weighted Average of LTV Distribution ⁽¹⁾ | 66,4534% | 73,4101% |

"FORBEARANCE PERIOD" INFORMATION

| | |
|--------------------------------------------------------|-----------------|
| Principal Outstanding of Forbearance Period | 27.369.948,91 € |
| Interest | 646.878,31 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 3,1970% |

INTERESTS SWAP

| Swap | Notional Principal | Interest |
|-----------|--------------------|------------------|
| Receiving | To be determined | 5,765034% |
| Paying | To be determined | To be determined |

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additional credit rights 0

Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights 0

Principal of additional credit rights

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Official Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR