



The amounts are expressed in euros

| | | | |
|-------------------------------|---|------------------------------------|-------------------------------------|
| Date of Constitution | 06/05/2005 | Managers | Caixa Catalunya, BBVA, BNP Paribas, |
| Issue Date | 06/05/2005 | | JP Morgan Securities LTD, Nomura |
| Disbursement Date | 12/05/2005 | | International PLC |
| Management Company | Gestion de Activos Titulizados, SGFT, SA | Originator / Servicer | Caixa Catalunya |
| Administrator | Caixa Catalunya | Swap Guarantee | |
| Guaranteed Interest C. | Caixa Catalunya | Paying Agent | Caixa d'Estalvis de Catalunya |
| Interest Swap | Caixa Catalunya | Secondary Market | AIAF |
| Subordinated Loan | Caixa Catalunya | Register of Book Securities | S.C.L.V. Espaclear |
| Lead Manager | Caixa Catalunya, JP Morgan Securities LTD, BBVA | Depository | Caixa Catalunya |
| | | Auditors | Deloitte & Touche |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

| Class ISIN Code Priority/Type Redemp. | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued period: 91 days Base: A/360 | Redemption | | Moody's / S & P / Fitch Ibca | |
|--|--|------------------------|--------------------------|----------------------------|---|-----------------------------|------------------|---------------------------------|--------------|
| | Current Factor | Current | Original | | | Final Maturity Frequency | Next | Current | Original |
| SERIE A1 ES0345784005 Senior / Pass-Through | 0,00% | 0,00€ 2.500 | 100.000,00€ 2.500 | Floating EURIB.3M+0,04% | - % Date: 16-03-2009 | - | - | Aaa AAA | Aaa AAA |
| | | 0,00€ | 250.000.000,00€ | 16-3/6/9/12 | Interests: - | 16-3/6/9/12 | | AAA | AAA |
| SERIE A2 ES0345784013 Senior / Pass-Through | 65,62% | 65.618,15€ 11.555 | 100.000,00€ 11.555 | Floating EURIB.3M+0,14% | 3,469% Date: 16-03-2009 | 15-03-2038 | 16-03-2009 | Aaa AAA | Aaa AAA |
| | | 758.217.723,25€ | 1.155.500.000,00€ | 16-3/6/9/12 | Interests: 575,40 € | 16-3/6/9/12 | | AAA | AAA |
| SERIE B ES0345784021 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 262 | 100.000,00€ 262 | Floating EURIB.3M+0,16% | 3,489% Date: 16-03-2009 | 15-03-2038 | To be determined | Aa1 AA | Aa1 AA |
| | | 26.200.000,00€ | 26.200.000,00€ | 16-3/6/9/12 | Interests: 881,94 € | 16-3/6/9/12 | | AA+ | AA |
| SERIE C ES0345784039 Mezzanine / Pass-Through | 100,00% | 100.000,00€ 356 | 100.000,00€ 356 | Floating EURIB.3M+0,26% | 3,589% Date: 16-03-2009 | 15-03-2038 | To be determined | A1 A- | A1 A- |
| | | 35.600.000,00€ | 35.600.000,00€ | 16-3/6/9/12 | Interests: 907,22 € | 16-3/6/9/12 | | A | A |
| SERIE D ES0345784047 Subordinated / Pass-Through | 100,00% | 100.000,00€ 327 | 100.000,00€ 327 | Floating EURIB.3M+0,46% | 3,789% Date: 16-03-2009 | 15-03-2038 | To be determined | Baa2 BBB- | Baa2 BBB- |
| | | 32.700.000,00€ | 32.700.000,00€ | 16-3/6/9/12 | Interests: 957,78 € | 16-3/6/9/12 | | BBB+ | BBB+ |
| Totals | | 852.717.723,25€ | 1.500.000.000,00€ | | | | | | |

AVERAGE LIFE AND FINAL MATURITY ACCORDING TO MONTHLY RATES OF PREPAYMENT

| Option ⁽¹⁾ | % monthly constant % annual constant | 0,5446% 6,3435% | | | | 0,6000% 6,9673% | | | | 0,6264% 7,2635% | | | | 0,9972% 11,3311% | | | |
|--------------------------------|---|----------------------|--|----------------|--|----------------------|--|----------------|--|----------------------|--|----------------|--|----------------------|--|----------------|--|
| | | Average life (years) | | Final maturity | | Average life (years) | | Final maturity | | Average life (years) | | Final maturity | | Average life (years) | | Final maturity | |
| SERIE A1 ISIN: ES0345784005 | With Option Redemption | - | | - | | - | | - | | - | | - | | - | | - | |
| | Without Option Redemption | - | | - | | - | | - | | - | | - | | - | | - | |
| SERIE A2 ISIN: ES0345784013 | With Option Redemption | 9,15 | | 8,71 | | 8,49 | | 6,42 | | 15/03/2024 | | 15/06/2023 | | 15/12/2022 | | 15/03/2019 | |
| | Without Option Redemption | 9,49 | | 9,06 | | 8,86 | | 6,76 | | 15/12/2031 | | 16/06/2031 | | 17/03/2031 | | 15/09/2027 | |
| SERIE B ISIN: ES0345784021 | With Option Redemption | 12,95 | | 12,45 | | 12,20 | | 9,54 | | 15/03/2024 | | 15/06/2023 | | 15/12/2022 | | 15/03/2019 | |
| | Without Option Redemption | 14,48 | | 14,08 | | 13,96 | | 11,47 | | 15/06/2032 | | 15/03/2032 | | 15/09/2031 | | 15/02/2028 | |
| SERIE C ISIN: ES0345784039 | With Option Redemption | 12,95 | | 12,45 | | 12,20 | | 9,54 | | 15/03/2024 | | 15/06/2023 | | 15/12/2022 | | 15/03/2019 | |
| | Without Option Redemption | 14,63 | | 14,26 | | 14,16 | | 11,79 | | 15/06/2033 | | 15/03/2033 | | 15/12/2032 | | 16/12/2030 | |
| SERIE D ISIN: ES0345784047 | With Option Redemption | 12,95 | | 12,45 | | 12,20 | | 9,54 | | 15/03/2024 | | 15/06/2023 | | 15/12/2022 | | 15/03/2019 | |
| | Without Option Redemption | 14,84 | | 14,50 | | 14,44 | | 12,34 | | 15/03/2035 | | 15/03/2035 | | 15/03/2035 | | 15/03/2035 | |

Hipotesis WALs 20,00% and WAFF 0,15%.

⁽¹⁾ Amortisation, at the discretion of the management company, provided the remaining balance of the principal of the mortgage loans is less than 10,00% of the initial amount and all the payment obligations arising from the bonds can be paid and cancelled in full.



COLLATERAL: TYPE OF GROUPED ASSETS

| General | Pool of Mortgage Loans (Floating Rate) | |
|------------------------------------|--|--------------------|
| | Current | Constitution Date |
| Count Principal | | |
| Number | 10.033 | 15.465 |
| Outstanding Balance | 847.525.863,59 € | 1.500.007.678,35 € |
| Average Loan | 84.244,88 € | 96.969,43 € |
| Minimum | 27,09 € | 25.009,21 € |
| Maximum | 424.903,28 € | 467.820,55 € |
| Interest | | |
| Weighted Average | 5,9040% | 3,5388% |
| Minimum | 4,8490% | 2,0470% |
| Maximum | 7,4310% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 258,61 | 301,38 |
| Minimum | 1,02 | 14,85 |
| Maximum | 311,98 | 355,88 |
| Index (Distribution) | | |
| Tipo Activo CECA | 0,12% | 0,15% |
| Euribor 1 año | 48,78% | 45,72% |
| Préstamos Hipotecarios Cajas | 1,75% | 1,95% |
| Mibor 1 Año | 0,30% | 0,34% |
| Préstamos Hipotecarios Cajas TAE | 49,06% | 51,84% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly Mortality (SMM) | 0,5446% | 0,6264% | 0,5577% | 0,6000% | 0,9972% |
| Annual Equivalent (CPR) | 6,3435% | 7,2635% | 6,4904% | 6,9673% | 11,3311% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 81,61 | 81,40 |
| Madrid | 5,80 | 5,94 |
| Comunidad Valenciana | 5,87 | 6,05 |
| Baleares | 0,58 | 0,54 |
| Aragón | 1,15 | 1,10 |
| Andalucía | 1,01 | 1,15 |
| Murcia | 1,68 | 1,52 |
| Navarra | 0,26 | 0,30 |
| Rest of Autonomous Regions | 2,02 | 1,99 |

CURRENT DELINQUENCY

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 267 | 48.986,91 € | 72.113,14 € | 121.100,05 € | 26.643.721,71 € | 26.692.708,62 € | 53,08% | 68,6253% |
| From 1 to 2 months | 132 | 48.553,76 € | 106.220,20 € | 154.773,96 € | 13.719.261,45 € | 13.767.815,21 € | 27,38% | 73,8011% |
| From 2 to 3 months | 53 | 31.273,24 € | 79.907,51 € | 111.180,75 € | 6.354.524,29 € | 6.385.797,53 € | 12,70% | 74,6060% |
| From 3 to 6 months | 21 | 20.157,01 € | 54.538,64 € | 74.695,65 € | 2.334.815,60 € | 2.354.972,61 € | 4,68% | 78,1595% |
| From 6 to 12 months | 10 | 16.605,75 € | 43.301,54 € | 59.907,29 € | 1.069.990,91 € | 1.086.596,66 € | 2,16% | 59,2695% |
| Totals | 483 | 165.576,67 € | 356.081,03 € | 521.657,70 € | 50.122.313,96 € | 50.287.890,63 € | 100,00% | 70,8741% |

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------------|--------------------------------|--------------------|---------------------|---------------------|--------------------------|-----------------------|----------------|---------------------|
| | | Principal | Interest and Others | Totals | | Principal | % | |
| Up to 30 days | 1 | 0,00 € | 0,00 € | 0,00 € | 106.836,60 € | 106.836,60 € | 1,90% | 74,0228% |
| From 1 to 2 months | 1 | 0,00 € | 0,00 € | 0,00 € | 70.841,83 € | 70.841,83 € | 1,26% | 61,8803% |
| From 3 to 6 months | 2 | 1.685,14 € | 3.717,12 € | 5.402,26 € | 237.274,65 € | 238.959,79 € | 4,25% | 66,1872% |
| From 6 to 12 months | 23 | 27.541,02 € | 61.628,56 € | 89.169,58 € | 2.677.341,83 € | 2.704.882,85 € | 48,12% | 85,4897% |
| From 12 months to 2 years | 22 | 34.331,50 € | 63.941,68 € | 98.273,18 € | 2.465.483,05 € | 2.499.814,55 € | 44,47% | 78,7520% |
| Totals | 49 | 63.557,66 € | 129.287,36 € | 192.845,02 € | 5.557.777,96 € | 5.621.335,62 € | 100,00% | 80,8010% |

(1) Valuation exclusively for mortgage participations.



CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|----------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 16,67% | 250.000.000,00€ | 7,85% |
| SERIE A2 | 88,92% | 758.217.723,25€ | 13,81% | 77,03% | 1.155.500.000,00€ | 7,85% |
| SERIE B | 3,07% | 26.200.000,00€ | 10,74% | 1,75% | 26.200.000,00€ | 6,10% |
| SERIE C | 4,17% | 35.600.000,00€ | 6,56% | 2,37% | 35.600.000,00€ | 3,73% |
| SERIE D | 3,83% | 32.700.000,00€ | 2,73% | 2,18% | 32.700.000,00€ | 1,55% |
| Totals | | 852.717.723,25 € | | | 1.500.000.000,00 € | |
| Reserve Funds | 2,73% | 23.250.000,00€ | | 1,55% | 23.250.000,00€ | |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|---|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 27.904.108,46 € | 3,33% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal WithHolding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| Liquidity Line (Limit) | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 18.076.936,37 € | 3,33% |
| Loan Contract for Initial Expenses | 0,00 € | 0,00% |
| Amount of the Liquidity Line | 0,00 € | 0,00% |
| Generalitat Guarantee | 0,00 € | 0,00% |

OTHER INFORMATION

| | Current | At Issue Date |
|--|----------------|---------------|
| Cumulative outstanding losses | 8.379,31€ | 0,00 € |
| Cumulative outstanding Write-Off | 2.827.491,19 € | 0,00 € |
| Cumulative outstanding Write-Off recovery | 345.538,42 € | 0,00 € |
| Principal Outstanding With arrears > 90 days / Principal Outstanding | 1,0693% | 0,0000% |
| Weighted Average of LTV Distribution (1) | 66,0370% | 73,4101% |

"FORBEARANCE PERIOD" INFORMATION

| | |
|---|-----------------|
| Principal Outstanding of Forbearance Period | 36.620.854,28 € |
| Interest | 738.239,28 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 4,4080% |

INTERESTS SWAP

| Swap | Notional Principal | Interest |
|------------------|--------------------|------------------|
| Receiving | To be determined | 4,136896% |
| Paying | To be determined | To be determined |

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

| | |
|---------------------------------------|---|
| Date | |
| Number of additional credit rights | 0 |
| Principal of additional credit rights | |

Acumulative acquisition

| | |
|---------------------------------------|---|
| Number of additional credit rights | 0 |
| Principal of additional credit rights | |

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.
 Oficial Register: Comisión Nacional del Mercado de Valores

c/ Fontanella 5-7, Barcelona Tel. 93 484 73 36 - FAX: 93 484 73 41 info@gat-sgft.com www.gat.sgft.info
 Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR