



The amounts are expressed in euros

Date of Constitution	06/05/2005	Managers	Caixa Catalunya, BBVA, BNP Paribas,
Issue Date	06/05/2005		JP Morgan Securities LTD, Nomura
Disbursement Date	12/05/2005		International PLC
Management Company	Gestion de Activos Titulizados, SGFT, SA	Originator / Servicer	Caixa Catalunya
Administrator	Caixa Catalunya	Swap Guarantee	
Guaranteed Interest C.	Caixa Catalunya	Paying Agent	Caixa d'Estalvis de Catalunya
Interest Swap	Caixa Catalunya	Secondary Market	AIAF
Subordinated Loan	Caixa Catalunya	Register of Book Securities	S.C.L.V. Espaclear
Lead Manager	Caixa Catalunya, JP Morgan Securities LTD, BBVA	Depository	Caixa Catalunya
		Auditors	Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR / MEZZANINE)

Class ISIN Code Priority/Type Redemp.	Principal Outstanding (Unit/Bonds/Total)		Coupon Type Frequency	Current Coupon Accrued period: 91 days Base: A/360	Redemption		Moody's / S & P / Fitch Ibca		
	Current Factor	Current			Original	Final Maturity Frequency	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	0,00%	0,00€ 2.500	100.000,00€ 2.500	Floating EURIB.3M+0,04%	- % Date: 15-12-2009	- 15-3/6/9/12	- 15-12-2009	Aaa AAA	Aaa AAA
		0,00€	250.000.000,00€	15-3/6/9/12	Interests: -	15-3/6/9/12		AAA	AAA
SERIE A2 ES0345784013 Senior / Pass-Through	58,56%	58.562,56€ 11.555	100.000,00€ 11.555	Floating EURIB.3M+0,14%	0,913% Date: 15-12-2009	15-03-2038	15-12-2009	Aaa AAA	Aaa AAA
		676.690.380,80€	1.155.500.000,00€	15-3/6/9/12	Interests: 135,15 €	15-3/6/9/12		AAA	AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	100,00%	100.000,00€ 262	100.000,00€ 262	Floating EURIB.3M+0,16%	0,933% Date: 15-12-2009	15-03-2038	To be determined	Aa1 AA	Aa1 AA
		26.200.000,00€	26.200.000,00€	15-3/6/9/12	Interests: 235,84 €	15-3/6/9/12		AA+	AA
SERIE C ES0345784039 Mezzanine / Pass-Through	100,00%	100.000,00€ 356	100.000,00€ 356	Floating EURIB.3M+0,26%	1,033% Date: 15-12-2009	15-03-2038	To be determined	A1 A-	A1 A-
		35.600.000,00€	35.600.000,00€	15-3/6/9/12	Interests: 261,12 €	15-3/6/9/12		A	A
SERIE D ES0345784047 Subordinated / Pass-Through	100,00%	100.000,00€ 327	100.000,00€ 327	Floating EURIB.3M+0,46%	1,233% Date: 15-12-2009	15-03-2038	To be determined	Baa2 BBB-	Baa2 BBB-
		32.700.000,00€	32.700.000,00€	15-3/6/9/12	Interests: 311,68 €	15-3/6/9/12		BBB+	BBB+
Totals		771.190.380,80€	1.500.000.000,00€						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	9.306	15.465
Outstanding Balance	757.434.817,73 €	1.500.007.678,35 €
Average Loan	81.124,89 €	96.969,43 €
Minimum	197,98 €	25.009,21 €
Maximum	415.368,79 €	467.820,55 €
Interest Rate		
Weighted Average	4,1114%	3,5388%
Minimum	1,6940%	2,0470%
Maximum	7,1600%	5,5000%
Remaining Maturity (Months)		
Weighted Average	249,00	301,38
Minimum	0,99	14,85
Maximum	302,00	355,88
Index (Distribution)		
Tipo Activo CECA	0,12%	0,15%
Euribor 1 año	49,75%	45,72%
Préstamos Hipotecarios Cajas	1,74%	1,95%
Mibor 1 Año	0,29%	0,34%
Préstamos Hipotecarios Cajas TAE	48,11%	51,84%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly Mortality (SMM)	0,3456%	0,5905%	0,6399%	0,7608%	0,9409%
Annual Equivalent (CPR)	4,0693%	6,8607%	7,4146%	8,7572%	10,7239%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	82,02	81,40
Madrid	5,64	5,94
Comunidad Valenciana	5,83	6,05
Baleares	0,61	0,54
Aragón	1,03	1,10
Andalucía	1,02	1,15
Murcia	1,53	1,52
Navarra	0,28	0,30
Rest of Autonomous Regions	2,04	1,99



CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	219	39.015,22 €	36.262,32 €	75.277,54 €	20.004.622,88 €	20.043.638,10 €	48,58%	64,4445%
From 1 to 2 months	125	58.087,27 €	86.177,88 €	144.265,15 €	12.772.949,28 €	12.831.036,55 €	31,10%	66,0156%
From 2 to 3 months	45	27.672,87 €	55.707,44 €	83.380,31 €	4.692.971,94 €	4.720.644,81 €	11,44%	74,6552%
From 3 to 6 months	28	31.826,80 €	54.000,01 €	85.826,81 €	2.801.109,22 €	2.832.936,02 €	6,87%	68,1063%
From 6 to 12 months	8	10.287,69 €	33.298,53 €	43.586,22 €	819.817,50 €	830.105,19 €	2,01%	67,0987%
Totals	425	166.889,85 €	265.446,18 €	432.336,03 €	41.091.470,82 €	41.258.360,67 €	100,00%	66,2802%

(1) Valuations exclusively for mortgage participations.

CURRENT DOUBTFULLY LOANS OR IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value ⁽¹⁾
		Principal	Interest and Others	Totals		Principal	%	
Up to 30 days	5	135,31 €	509,65 €	644,96 €	420.483,30 €	420.618,61 €	6,06%	62,1547%
From 1 to 2 months	2	272,95 €	206,43 €	479,38 €	163.645,14 €	163.918,09 €	2,36%	72,4771%
From 3 to 6 months	8	7.192,81 €	18.175,09 €	25.367,90 €	1.026.241,00 €	1.033.433,81 €	14,88%	81,0181%
From 6 to 12 months	31	30.267,48 €	85.209,06 €	115.476,54 €	3.076.811,59 €	3.107.079,07 €	44,74%	79,5061%
From 12 to 18 months	23	36.636,58 €	111.178,39 €	147.814,97 €	2.183.806,13 €	2.220.442,71 €	31,97%	66,5188%
Totales	69	74.505,13 €	215.278,62 €	289.783,75 €	6.870.987,16 €	6.945.492,29 €	100,00%	73,6527%

(1) Valuation exclusively for mortgage participations.

CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	87,75%	676.690.380,80€	14,93%	77,03%	1.155.500.000,00€	7,85%
SERIE B	3,40%	26.200.000,00€	11,53%	1,75%	26.200.000,00€	6,10%
SERIE C	4,62%	35.600.000,00€	6,92%	2,37%	35.600.000,00€	3,73%
SERIE D	4,24%	32.700.000,00€	2,68%	2,18%	32.700.000,00€	1,55%
Totals		771.190.380,80 €			1.500.000.000,00 €	
Reserve Funds	2,68%	20.632.448,82€		1,55%	23.250.000,00€	

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	38.848.850,11 €	0,74%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	18.066.451,85 €	0,77%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%
Generalitat Guarantee	0,00 €	0,00%

OTHER INFORMATION

	Current	At Issue Date
Cumulative outstanding losses	521.048,88€	0,00€
Cumulative outstanding Write-Off	11.141.834,72 €	0,00€
Cumulative outstanding Write-Off recovery	1.917.038,69 €	0,00€

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To be determined	1,582788%
Paying	To be determined	To be determined

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additional credit rights 0
 Principal of additional credit rights

Acumulative acquisition

Number of additional credit rights 0
 Principal of additional credit rights

Next acquisition

The last expected maturity date of the credit rights