

The amounts are expressed in euros

<b>Date of Constitution</b>	06/05/2005	<b>Managers</b>	CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura
<b>Issue Date</b>	06/05/2005		International PLC
<b>Disbursement Date</b>	12/05/2005		CatalunyaCaixa
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Administrator</b>	CatalunyaCaixa	<b>Swap Guarantee</b>	
<b>Guaranteed Interest C.</b>	Banco Santander	<b>Paying Agent</b>	CatalunyaCaixa
<b>Interest Swap</b>	CECA	<b>Secondary Market</b>	AIAF
<b>Subordinated Loan</b>	CatalunyaCaixa	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan Securities LTD, BBVA	<b>Depository</b>	CatalunyaCaixa
		<b>Auditors</b>	Deloitte & Touche

**MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)**

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 90 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500 0,00€	100.000,00€ 2.500 250.000.000,00€	Floating EURIB.3M+0,04% 15-3/6/9/12	- % Date: 15-03-2011 Interests: -	- 15-03-2038 15-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345784013 Senior / Pass-Through	50,06%	50.060,37€ 11.555 578.447.575,35€	100.000,00€ 11.555 1.155.500.000,00€	Floating EURIB.3M+0,14% 15-3/6/9/12	1,166% Date: 15-03-2011 Interests: 145,93 €	15-03-2038 15-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	94,50%	94.498,10€ 262 24.758.502,20€	100.000,00€ 262 26.200.000,00€	Floating EURIB.3M+0,16% 15-3/6/9/12	1,186% Date: 15-03-2011 Interests: 280,19 €	15-03-2038 15-3/6/9/12		Aa1 AA AA+	Aa1 AA AA
SERIE C ES0345784039 Mezzanine / Pass-Through	94,50%	94.498,10€ 356 33.641.323,60€	100.000,00€ 356 35.600.000,00€	Floating EURIB.3M+0,26% 15-3/6/9/12	1,286% Date: 15-03-2011 Interests: 303,81 €	15-03-2038 15-3/6/9/12		A1 A- A	A1 A- A
SERIE D ES0345784047 Subordinated / Pass-Through	94,50%	94.498,10€ 327 30.900.878,70€	100.000,00€ 327 32.700.000,00€	Floating EURIB.3M+0,46% 15-3/6/9/12	1,486% Date: 15-03-2011 Interests: 351,06 €	15-03-2038 15-3/6/9/12		Ba1 BBB- BBB	Baa2 BBB- BBB+
<b>Totals</b>		<b>667.748.279,85 €</b>	<b>1.500.000.000,00 €</b>						

**COLLATERAL: TYPE OF GROUPED ASSETS**

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
<b>Count Principal</b>		
Number	8.591	15.465
Outstanding Balance	662.750.445,83€	1.500.007.678,35€
Average Loan	76.828,08€	96.969,43€
Minimum	190,21€	25.009,21€
Maximum	397.575,62€	467.820,55€
<b>Interest</b>		
Weighted Average	2,6720%	3,5388%
Minimum	1,2990%	2,0470%
Maximum	5,5100%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	236,27	297,18
Minimum	0,92	6,87
Maximum	286,98	355,88
<b>Index (Distribution)</b>		
Euribor 1 año	50,49%	45,72%
Mibor 1 Año	0,24%	0,34%
Préstamos Hipotecarios Cajas	1,64%	1,95%
Préstamos Hipotecarios Cajas TAE	47,53%	51,84%
Tipo Activo CECA	0,10%	0,15%

**PREPAYMENTS**

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2166%	0,3630%	0,3198%	0,3709%	0,8196%
Annual Equivalent	2,5688%	4,2698%	3,7710%	4,3612%	9,4039%

**GEOGRAPHIC DISTRIBUTION**

	Current	Constitution Date
Catalunya	82,40	81,40
Madrid	5,50	5,94
Comunidad Valenciana	5,72	6,05
Baleares	0,65	0,54
Aragón	1,01	1,10
Andalucía	1,01	1,15
Murcia	1,40	1,52
Navarra	0,26	0,30
Rest of Autonomous Regions	2,05	2,00

### CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	207	43.786,98 €	20.534,39 €	64.321,37 €	19.585.286,98 €	19.629.073,96 €	61,51%	66,5452%
From 1 to 2 months	88	47.540,66 €	28.222,69 €	75.763,35 €	7.662.508,11 €	7.710.048,77 €	24,16%	64,1886%
From 2 to 3 months	49	43.633,22 €	28.552,59 €	72.185,81 €	4.529.246,65 €	4.572.879,87 €	14,33%	60,3810%
<b>Totals</b>	<b>344</b>	<b>134.960,86 €</b>	<b>77.309,67 €</b>	<b>212.270,53 €</b>	<b>31.777.041,74 €</b>	<b>31.912.002,60 €</b>	<b>100,00%</b>	<b>65,0131%</b>

(1) Valuations exclusively for mortgage participations

### CURRENT DOUBTFULLY LOANS IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	319,63 €	301,31 €	620,94 €	121.298,76 €	121.618,39 €	1,91%	85,8323%
From 1 to 2 months	1	506,77 €	259,29 €	766,06 €	98.718,81 €	99.225,58 €	1,56%	83,4556%
From 3 to 6 months	20	23.791,32 €	18.352,10 €	42.143,42 €	1.871.026,13 €	1.894.817,45 €	29,82%	70,3972%
From 6 to 12 months	21	18.206,90 €	18.525,46 €	36.732,36 €	2.051.033,07 €	2.069.239,97 €	32,56%	82,6576%
From 12 to 18 months	20	19.791,61 €	30.453,76 €	50.245,37 €	2.150.280,28 €	2.170.071,89 €	34,15%	74,1015%
<b>Totals</b>	<b>63</b>	<b>62.616,23 €</b>	<b>67.891,92 €</b>	<b>130.508,15 €</b>	<b>6.292.357,05 €</b>	<b>6.354.973,28 €</b>	<b>100,00%</b>	<b>75,7919%</b>

(1) Valuations exclusively for mortgage participations

### CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85 €
SERIE A2	86,63%	578.447.575,35€	16,12%	77,03%	1.155.500.000,00€	7,85 €
SERIE B	3,71%	24.758.502,20€	12,41%	1,75%	26.200.000,00€	6,10 €
SERIE C	5,04%	33.641.323,60€	7,37%	2,37%	35.600.000,00€	3,73 €
SERIE D	4,63%	30.900.878,70€	2,75%	2,18%	32.700.000,00€	1,55 €
<b>Totals</b>		<b>667.748.279,85 €</b>			<b>1.500.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		21.143.013,28€	3,17%		23.250.000,00€	1,55%
<b>Hung Reserve Funds</b>		18.332.049,25€	2,75%		23.250.000,00€	1,55%

### OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	28.521.255,91 €	0,69%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
<b>Liabilities</b>		
Subordinated Loan	16.569.490,31 €	1,03%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line	0,00 €	0,00%

### OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio	1.838.718,46 €	0,00 €
Cumulative Write-Off	24.516.900,18 €	0,00 €
Cumulative Write-Off recovery	15.276.339,05 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Principal Outstanding With Arrears > 90 days / Principal Outstanding	0,9589%	0,0000%
Weighted Average of LTV Distribution <sup>(1)</sup>	62,3139%	73,5789%

(1) Valuations exclusively for mortgage participations

### FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	29.273.384,93 €
Interest	399.062,14 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	4,4772%

### INTEREST SWAP

	Notional Principal	Interest
<b>Swap</b>		
Receiving	To determine	1,837596%
Paying	To determine	To determine

**ACQUISITION ADDITIONAL CREDIT RIGHTS**

Last acquisition

Date

Number of additionsl credit rights 0

Principal of additionsl credit rights

Acumulative acquisition

Number of additionsl credit rights 0

Principal of additionsl credit rights

Next acquisition

The last expected maturity date of the credit rights

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

**INFORMATION CONTENT RESPONSABILITY:**

**THE EXECUTIVE DIRECTOR**

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