

# Monthly Report, September 2012

HIPOCAT 8 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	06/05/2005	<b>Managers</b>	CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC
<b>Issue Date</b>	06/05/2005	<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Disbursement Date</b>	12/05/2005	<b>Paying Agent</b>	Barclays
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Secondary Market</b>	AIAF
<b>Administrator</b>	CatalunyaCaixa	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Guaranteed Interest C.</b>	Barclays	<b>Depository</b>	CatalunyaCaixa
<b>Interest Swap</b>	CECA	<b>Auditors</b>	Deloitte & Touche
<b>Subordinated Loan</b>	CatalunyaCaixa	<b>Deposit guarantee/liquidity</b>	
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan Securities LTD, BBVA	<b>Liquidity Line/Credit</b>	

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type  Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500 0,00€	100.000,00€ 2.500 250.000.000,00€	Floating EURIB.3M+0,04% 17-3/6/9/12	- % Date: 17-12-2012 Interests: -	- 17-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345784013 Senior / Pass-Through	42,19%	42.191,20€ 11.555 487.519.316,00€	100.000,00€ 11.555 1.155.500.000,00€	Floating EURIB.3M+0,14% 17-3/6/9/12	0,392% Date: 17-12-2012 Interests: 41,81 €	15-03-2038 17-3/6/9/12		A3 AA+ A	Aaa AAA AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	94,50%	94.498,10€ 262 24.758.502,20€	100.000,00€ 262 26.200.000,00€	Floating EURIB.3M+0,16% 17-3/6/9/12	0,412% Date: 17-12-2012 Interests: 98,41 €	15-03-2038 17-3/6/9/12		A3 AA A	Aa1 AA AA
SERIE C ES0345784039 Mezzanine / Pass-Through	94,50%	94.498,10€ 356 33.641.323,60€	100.000,00€ 356 35.600.000,00€	Floating EURIB.3M+0,26% 17-3/6/9/12	0,512% Date: 17-12-2012 Interests: 122,30 €	15-03-2038 17-3/6/9/12		A3 A- A	A1 A- A
SERIE D ES0345784047 Subordinated / Pass-Through	94,50%	94.498,10€ 327 30.900.878,70€	100.000,00€ 327 32.700.000,00€	Floating EURIB.3M+0,46% 17-3/6/9/12	0,712% Date: 17-12-2012 Interests: 170,08 €	15-03-2038 17-3/6/9/12		Ba1 BBB- BB	Baa2 BBB- BBB+
<b>Totals</b>		<b>576.820.020,50 €</b>	<b>1.500.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	7.996	15.465
Outstanding Balance	581.059.450,83€	1.500.007.678,35€
Average Loan	72.356,58€	96.969,43€
Minimum	142,74€	25.009,21€
Maximum	374.624,72€	467.820,55€
<b>Interest</b>		
Weighted Average	3,1937%	3,5388%
Minimum	1,3160%	2,0470%
Maximum	6,3500%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	220,21	297,42
Minimum	0,00	6,87
Maximum	267,01	355,88
<b>Index (Distribution)</b>		
Euribor 1 año	50,86%	45,72%
Mibor 1 Año	0,22%	0,34%
Préstamos Hipotecarios Cajas	1,47%	1,95%
Préstamos Hipotecarios Cajas TAE	47,37%	51,84%
Tipo Activo CECA	0,08%	0,15%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1901%	0,2071%	0,2052%	0,2307%	0,6856%
Annual Equivalent	2,2580%	2,4570%	2,4350%	2,7333%	7,9243%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	82,62	81,40
Madrid	5,32	5,94
Comunidad Valenciana	5,60	6,05
Baleares	0,62	0,54
Aragón	1,03	1,10
Andalucía	1,02	1,15
Murcia	1,45	1,52
Navarra	0,27	0,30
Rest of Autonomous Regions	2,07	2,00

**DELINQUENCY (< 3 MONTHS)**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	203	46.721,97 €	23.455,48 €	70.177,45 €	18.363.942,65 €	18.410.664,62 €	67,52%	60,2460%
From 1 to 2 months	60	34.410,29 €	25.823,43 €	60.233,72 €	5.645.188,68 €	5.679.598,97 €	20,83%	67,2272%
From 2 to 3 months	36	30.533,89 €	21.202,67 €	51.736,56 €	3.145.518,66 €	3.176.052,55 €	11,65%	60,4291%
<b>Totals</b>	<b>299</b>	<b>111.666,15 €</b>	<b>70.481,58 €</b>	<b>182.147,73 €</b>	<b>27.154.649,99 €</b>	<b>27.266.316,14 €</b>	<b>100,00%</b>	<b>61,6019%</b>

(1) Valuations exclusively for mortgage participations

**DOUBTFULLY AND SUBJECTIVE DEBTS**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	55	4.518,57 €	1.411,35 €	5.929,92 €	5.011.779,52 €	5.016.298,09 €	21,28%	68,1224%
From 1 to 2 months	21	2.910,08 €	1.130,69 €	4.040,77 €	1.753.576,91 €	1.756.486,99 €	7,45%	70,6921%
From 2 to 3 months	10	4.149,80 €	3.889,26 €	8.039,06 €	1.012.275,57 €	1.016.425,37 €	4,31%	79,7595%
From 3 to 6 months	66	73.156,07 €	69.144,63 €	142.300,70 €	7.028.371,08 €	7.101.527,15 €	30,13%	77,4729%
From 6 to 12 months	47	47.661,78 €	46.003,42 €	93.665,20 €	5.316.326,72 €	5.363.988,50 €	22,76%	74,8096%
From 12 to 18 months	29	32.663,24 €	27.572,17 €	60.235,41 €	3.284.230,76 €	3.316.894,00 €	14,07%	80,0390%
<b>Totals</b>	<b>228</b>	<b>165.059,54 €</b>	<b>149.151,52 €</b>	<b>314.211,06 €</b>	<b>23.406.560,56 €</b>	<b>23.571.620,10 €</b>	<b>100,00%</b>	<b>74,6002%</b>

(1) Valuations exclusively for mortgage participations

**CREDIT ENHANCEMENT**

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	84,52%	487.519.316,00€	18,94%	77,03%	1.155.500.000,00€	7,85%
SERIE B	4,29%	24.758.502,20€	14,65%	1,75%	26.200.000,00€	6,10%
SERIE C	5,83%	33.641.323,60€	8,82%	2,37%	35.600.000,00€	3,73%
SERIE D	5,36%	30.900.878,70€	3,46%	2,18%	32.700.000,00€	1,55%
<b>Totals</b>		<b>576.820.020,50 €</b>			<b>1.500.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		21.143.013,28€	3,67%		23.250.000,00€	1,55%
<b>Real Reserve Funds</b>		19.959.070,14€	3,46%		23.250.000,00€	1,55%

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	21.281.688,50 €	0,39%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line/Credit Line (Limit)	0,00 €	0,00%
<b>Liabilities</b>		
Subordinated Loan	16.536.065,94 €	0,25%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line/Credit Line	0,00 €	0,00%

**OTHER INFORMATION**

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	2.324.588,48	-
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	31.200.102,40	232.238,00
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	20.309.803,64	92.314,43
	<b>Current</b>	<b>At Issue Date</b>
<b>Endowment shortfall amortization or bonds</b>	0,00 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 Days / Principal Outstanding	2,7161%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	60,8870%	73,4101%

**FORBEARANCE PERIOD INFORMATION**

Principal Outstanding of Forbearance Period	37.104.450,27 €
Interest	696.578,49 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	6,5055%

**INTEREST SWAP**

Swap	Notional Principal	Interest
Receiving	To Determine	1,067000%
Paying	To Determine	To Determine

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## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>581.059.450,83 €</b>
Principal Outstanding currently paid	530.221.514,59 €
Principal Outstanding with Arrears (< 3 months)	27.266.316,14 €
Principal Outstanding Doubtfully and Subjective	23.571.620,10 €
<b>Amortized Portfolio</b>	<b>911.941.804,31 €</b>
Principal received from the constitution	920.090.025,28 €
Interest capitalization of Forbearance Period	-8.148.220,97 €
<b>Current Outstanding of Defaulted Loans</b>	<b>7.006.423,21 €</b>
<b>Total Securitized</b>	<b>1.500.007.678,35 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

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Oficial Register: Comisión Nacional del Mercado de Valores

Passeig de Gràcia 16, Barcelona

### INFORMATION CONTENT RESPONSIBILITY:

Gestión de Activos Titulizados, SGFT, S.A.

### THE EXECUTIVE DIRECTOR

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