

Monthly Report, March 2013

HIPOCAT 8 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

| | | | |
|-------------------------------|--|------------------------------------|---|
| Date of Constitution | 06/05/2005 | Managers | CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC |
| Issue Date | 06/05/2005 | Originator / Servicer | CatalunyaCaixa |
| Disbursement Date | 12/05/2005 | Paying Agent | Barclays |
| Management Company | Gestion de Activos Titulizados, SGFT, SA | Secondary Market | AIAF |
| Administrator | CatalunyaCaixa | Register of Book Securities | S.C.L.V. Espaclear |
| Guaranteed Interest C. | Barclays | Depository | CatalunyaCaixa |
| Interest Swap | CECABANK | Auditors | Deloitte & Touche |
| Subordinated Loan | CatalunyaCaixa | Deposit guarantee/liquidity | |
| Lead Manager | CatalunyaCaixa, JP Morgan Securities LTD, BBVA | Liquidity Line/Credit | |

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class ISIN Code Priority/Type Redemption | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued Period 94 days Base: A/ 360 | Redemption | | Moody's / S&P / Fitch Ibca / DBRS | |
|--|--|---|--|---|---|---------------------------|------|--------------------------------------|----------------------|
| | Current Factor | Current | Original | | | Final Maturity | Next | Current | Original |
| SERIE A1 ES0345784005 Senior / Pass-Through | - % | 0,00€ 2.500 0,00€ | 100.000,00€ 2.500 250.000.000,00€ | Floating EURIB.3M+0,04% 17-3/6/9/12 | - % Date: 17-06-2013 Interests: - | - 17-3/6/9/12 | | Aaa AAA AAA | Aaa AAA AAA |
| SERIE A2 ES0345784013 Senior / Pass-Through | 39,75% | 39.750,27€ 11.555 459.314.369,85€ | 100.000,00€ 11.555 1.155.500.000,00€ | Floating EURIB.3M+0,14% 17-3/6/9/12 | 0,343% Date: 17-06-2013 Interests: 35,60 € | 15-03-2038 17-3/6/9/12 | | A3 A A | Aaa AAA AAA |
| SERIE B ES0345784021 Mezzanine / Pass-Through | 94,50% | 94.498,10€ 262 24.758.502,20€ | 100.000,00€ 262 26.200.000,00€ | Floating EURIB.3M+0,16% 17-3/6/9/12 | 0,363% Date: 17-06-2013 Interests: 89,57 € | 15-03-2038 17-3/6/9/12 | | A3 BBB- A | Aa1 AA AA |
| SERIE C ES0345784039 Mezzanine / Pass-Through | 94,50% | 94.498,10€ 356 33.641.323,60€ | 100.000,00€ 356 35.600.000,00€ | Floating EURIB.3M+0,26% 17-3/6/9/12 | 0,463% Date: 17-06-2013 Interests: 114,24 € | 15-03-2038 17-3/6/9/12 | | Baa1 BB+ A | A1 A- A |
| SERIE D ES0345784047 Subordinated / Pass-Through | 94,50% | 94.498,10€ 327 30.900.878,70€ | 100.000,00€ 327 32.700.000,00€ | Floating EURIB.3M+0,46% 17-3/6/9/12 | 0,663% Date: 17-06-2013 Interests: 163,59 € | 15-03-2038 17-3/6/9/12 | | Ba1 B BB | Baa2 BBB- BBB+ |
| Totals | | 548.615.074,35 € | 1.500.000.000,00 € | | | | | | |

COLLATERAL: TYPE OF GROUPED ASSETS

| General | Current | Constitution Date |
|------------------------------------|-----------------|-------------------|
| Count Principal | | |
| Number | 7.791 | 15.465 |
| Outstanding Balance | 556.538.218,50€ | 1.500.007.678,35€ |
| Average Loan | 71.092,87€ | 96.969,43€ |
| Minimum | 175,85€ | 25.009,21€ |
| Maximum | 368.965,57€ | 467.820,55€ |
| Interest | | |
| Weighted Average | 2,8315% | 3,5388% |
| Minimum | 1,0490% | 2,0470% |
| Maximum | 6,3500% | 5,5000% |
| Remaining Maturity (Months) | | |
| Weighted Average | 215,34 | 297,42 |
| Minimum | 0,00 | 6,87 |
| Maximum | 261,03 | 355,88 |
| Index (Distribution) | | |
| Euribor 1 año | 51,16% | 45,72% |
| Mibor 1 Año | 0,21% | 0,34% |
| Préstamos Hipotecarios Cajas | 1,44% | 1,95% |
| Préstamos Hipotecarios Cajas TAE | 47,12% | 51,84% |
| Tipo Activo CECA | 0,07% | 0,15% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|-------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly | 0,1580% | 0,2006% | 0,2478% | 0,2258% | 0,6510% |
| Annual Equivalent | 1,8791% | 2,3808% | 2,9337% | 2,6758% | 7,5385% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 82,46 | 81,40 |
| Madrid | 5,39 | 5,94 |
| Comunidad Valenciana | 5,64 | 6,05 |
| Baleares | 0,61 | 0,54 |
| Aragón | 1,06 | 1,10 |
| Andalucía | 1,04 | 1,15 |
| Murcia | 1,46 | 1,52 |
| Navarra | 0,27 | 0,30 |
| Rest of Autonomous Regions | 2,07 | 2,00 |

DELINQUENCY (< 3 MONTHS)

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 237 | 56.014,04 € | 24.381,27 € | 80.395,31 € | 20.568.697,13 € | 20.624.711,17 € | 64,13% | 62,5868% |
| From 1 to 2 months | 71 | 42.650,83 € | 27.245,03 € | 69.895,86 € | 6.677.813,87 € | 6.720.464,70 € | 20,90% | 68,0031% |
| From 2 to 3 months | 49 | 43.030,90 € | 32.481,34 € | 75.512,24 € | 4.772.717,05 € | 4.815.747,95 € | 14,97% | 68,2126% |
| Totals | 357 | 141.695,77 € | 84.107,64 € | 225.803,41 € | 32.019.228,05 € | 32.160.923,82 € | 100,00% | 64,4605% |

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|----------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 37 | 2.622,67 € | 623,16 € | 3.245,83 € | 3.611.489,15 € | 3.614.111,82 € | 11,03% | 67,5574% |
| From 1 to 2 months | 12 | 1.057,63 € | 244,17 € | 1.301,80 € | 1.030.422,59 € | 1.031.480,22 € | 3,15% | 68,7734% |
| From 2 to 3 months | 9 | 1.636,89 € | 499,59 € | 2.136,48 € | 782.152,87 € | 783.789,76 € | 2,39% | 75,5597% |
| From 3 to 6 months | 109 | 115.252,82 € | 98.302,83 € | 213.555,65 € | 11.284.096,05 € | 11.399.348,87 € | 34,78% | 75,8075% |
| From 6 to 12 months | 104 | 108.158,12 € | 109.353,92 € | 217.512,04 € | 11.079.613,73 € | 11.187.771,85 € | 34,14% | 79,9990% |
| From 12 to 18 months | 43 | 42.920,76 € | 41.747,78 € | 84.668,54 € | 4.715.558,59 € | 4.758.479,35 € | 14,52% | 73,9755% |
| Totals | 314 | 271.648,89 € | 250.771,45 € | 522.420,34 € | 32.503.332,98 € | 32.774.981,87 € | 100,00% | 75,6323% |

(1) Valuations exclusively for mortgage participations

CREDIT ENHANCEMENT

| | Current | | | At Issue Date | | |
|----------------------------------|---------|-------------------------|--------|---------------|---------------------------|-------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE A1 | 0,00% | 0,00€ | 0,00% | 16,67% | 250.000.000,00€ | 7,85% |
| SERIE A2 | 83,72% | 459.314.369,85€ | 19,09% | 77,03% | 1.155.500.000,00€ | 7,85% |
| SERIE B | 4,51% | 24.758.502,20€ | 14,57% | 1,75% | 26.200.000,00€ | 6,10% |
| SERIE C | 6,13% | 33.641.323,60€ | 8,44% | 2,37% | 35.600.000,00€ | 3,73% |
| SERIE D | 5,63% | 30.900.878,70€ | 2,81% | 2,18% | 32.700.000,00€ | 1,55% |
| Totals | | 548.615.074,35 € | | | 1.500.000.000,00 € | |
| Theoretical Reserve Funds | | 21.143.013,28€ | 3,85% | | 23.250.000,00€ | 1,55% |
| Real Reserve Funds | | 15.411.161,67€ | 2,81% | | 23.250.000,00€ | 1,55% |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|--|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 16.176.320,27 € | 0,39% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal WithHolding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 12.090.000,00 € | 0,39% |
| Liquidity Line (Limit) / Credit Line | 0,00 € | 0,00% |
| Liabilities | | |
| Subordinated Loan | 16.536.065,94 € | 0,20% |
| Loan Contract for Initial Expenses | 0,00 € | 0,00% |
| Amount of the Liquidity Line / Credit Line | 0,00 € | 0,00% |

OTHER INFORMATION

| | Accumulated | Period |
|---|----------------|----------------------|
| Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties. | 2.608.974,15 | 54.397,15 |
| Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 34.904.597,47 | 397.032,49 |
| Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties. | 20.848.043,89 | -174.698,23 |
| | Current | At Issue Date |
| Endowment shortfall amortization or bonds | 0,00 € | 0,00 € |
| Delinquency Ratio Principal Outstanding With Arrears > 90 Days / Principal Outstanding | 4,9135% | 0,0000% |
| Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations | 60,0486% | 73,4101% |

FORBEARANCE PERIOD INFORMATION

| | |
|---|-----------------|
| Principal Outstanding of Forbearance Period | 30.047.659,60 € |
| Interest | 518.474,60 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 5,4922% |

INTEREST SWAP

| Swap | Notional Principal | Interest |
|-----------|--------------------|--------------|
| Receiving | To Determine | 1,019285% |
| Paying | To Determine | To Determine |

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SITUATION PORTFOLIO

| | |
|---|---------------------------|
| Current Outstanding Portfolio | 556.538.218,50 € |
| Principal Outstanding currently paid | 491.602.312,81 € |
| Principal Outstanding with Arrears (< 3 months) | 32.160.923,82 € |
| Principal Outstanding Doubtfully and Subjective | 32.774.981,87 € |
| Amortized Portfolio | 934.539.051,54 € |
| Principal received from the constitution | 943.378.833,69 € |
| Interest capitalization of Forbearance Period | -8.839.782,15 € |
| Current Outstanding of Defaulted Loans | 8.930.408,31 € |
| Total Securitized | 1.500.007.678,35 € |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSIBILITY:

THE EXECUTIVE DIRECTOR

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