

# Monthly Report, July 2013

HIPOCAT 8 FTA Fondo de Titulización de Activos



The amounts are expressed in euros

<b>Date of Constitution</b>	06/05/2005	<b>Managers</b>	CatalunyaCaixa, BBVA, BNP Paribas, JP Morgan Securities LTD, Nomura International PLC
<b>Issue Date</b>	06/05/2005	<b>Originator / Servicer</b>	CatalunyaCaixa
<b>Disbursement Date</b>	12/05/2005	<b>Paying Agent</b>	Barclays
<b>Management Company</b>	Gestion de Activos Titulizados, SGFT, SA	<b>Secondary Market</b>	AIAF
<b>Administrator</b>	CatalunyaCaixa	<b>Register of Book Securities</b>	S.C.L.V. Espaclear
<b>Guaranteed Interest C.</b>	Barclays	<b>Depository</b>	CatalunyaCaixa
<b>Interest Swap</b>	CECABANK	<b>Auditors</b>	Deloitte & Touche
<b>Subordinated Loan</b>	CatalunyaCaixa	<b>Deposit guarantee/liquidity</b>	
<b>Lead Manager</b>	CatalunyaCaixa, JP Morgan Securities LTD, BBVA	<b>Liquidity Line/Credit</b>	

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type  Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE A1 ES0345784005 Senior / Pass-Through	- %	0,00€ 2.500 0,00€	100.000,00€ 2.500 250.000.000,00€	Floating EURIB.3M+0,04% 16-3/6/9/12	- % Date: 16-09-2013 Interests: -	- 16-3/6/9/12		Aaa AAA AAA	Aaa AAA AAA
SERIE A2 ES0345784013 Senior / Pass-Through	38,18%	38.184,80€ 11.555 441.225.364,00€	100.000,00€ 11.555 1.155.500.000,00€	Floating EURIB.3M+0,14% 16-3/6/9/12	0,349% Date: 16-09-2013 Interests: 33,69 €	15-03-2038 16-3/6/9/12		A3 A A	Aaa AAA AAA
SERIE B ES0345784021 Mezzanine / Pass-Through	94,50%	94.498,10€ 262 24.758.502,20€	100.000,00€ 262 26.200.000,00€	Floating EURIB.3M+0,16% 16-3/6/9/12	0,369% Date: 16-09-2013 Interests: 88,14 €	15-03-2038 16-3/6/9/12		Baa3 BBB- A	Aa1 AA AA
SERIE C ES0345784039 Mezzanine / Pass-Through	94,50%	94.498,10€ 356 33.641.323,60€	100.000,00€ 356 35.600.000,00€	Floating EURIB.3M+0,26% 16-3/6/9/12	0,469% Date: 16-09-2013 Interests: 112,03 €	15-03-2038 16-3/6/9/12		Ba3 BB+ A	A1 A- A
SERIE D ES0345784047 Subordinated / Pass-Through	94,50%	94.498,10€ 327 30.900.878,70€	100.000,00€ 327 32.700.000,00€	Floating EURIB.3M+0,46% 16-3/6/9/12	0,669% Date: 16-09-2013 Interests: 159,80 €	15-03-2038 16-3/6/9/12		Caa1 B BB	Baa2 BBB- BBB+
<b>Totals</b>		<b>530.526.068,50 €</b>	<b>1.500.000.000,00 €</b>						

## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	7.625	15.465
Outstanding Balance	537.639.402,95€	1.500.007.678,35€
Average Loan	70.155,18€	96.969,43€
Minimum	65,75€	25.009,21€
Maximum	364.003,10€	467.820,55€
<b>Interest</b>		
Weighted Average	2,6463%	3,5388%
Minimum	0,6340%	2,0470%
Maximum	6,3500%	5,5000%
<b>Remaining Maturity (Months)</b>		
Weighted Average	212,12	296,13
Minimum	1,02	6,87
Maximum	257,02	355,88
<b>Index (Distribution)</b>		
Euribor 1 año	51,52%	45,72%
Mibor 1 Año	0,20%	0,34%
Préstamos Hipotecarios Cajas	1,39%	1,95%
Préstamos Hipotecarios Cajas TAE	46,81%	51,84%
Tipo Activo CECA	0,07%	0,15%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,4130%	0,3916%	0,2994%	0,2756%	0,6351%
Annual Equivalent	4,8452%	4,5989%	3,5343%	3,2575%	7,3608%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	82,35	81,40
Madrid	5,41	5,94
Comunidad Valenciana	5,67	6,05
Baleares	0,62	0,54
Aragón	1,05	1,10
Andalucía	1,02	1,15
Murcia	1,50	1,52
Navarra	0,28	0,30
Rest of Autonomous Regions	2,10	2,00

**DELINQUENCY (< 3 MONTHS)**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	175	37.712,08 €	15.214,83 €	52.926,91 €	15.231.978,72 €	15.269.690,80 €	58,74%	62,7094%
From 1 to 2 months	69	45.930,33 €	20.698,35 €	66.628,68 €	6.464.122,79 €	6.510.053,12 €	25,04%	60,7845%
From 2 to 3 months	41	37.497,47 €	26.998,00 €	64.495,47 €	4.178.328,60 €	4.215.826,07 €	16,22%	73,5348%
<b>Totals</b>	<b>285</b>	<b>121.139,88 €</b>	<b>62.911,18 €</b>	<b>184.051,06 €</b>	<b>25.874.430,11 €</b>	<b>25.995.569,99 €</b>	<b>100,00%</b>	<b>63,7312%</b>

(1) Valuations exclusively for mortgage participations

**DOUBTFULLY AND SUBJECTIVE DEBTS**

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	40	2.168,75 €	246,36 €	2.415,11 €	3.725.333,70 €	3.727.502,45 €	9,11%	64,7675%
From 1 to 2 months	14	2.575,39 €	1.597,10 €	4.172,49 €	1.351.960,19 €	1.354.535,58 €	3,31%	77,8783%
From 2 to 3 months	14	5.114,97 €	2.476,36 €	7.591,33 €	1.299.722,60 €	1.304.837,57 €	3,19%	71,6994%
From 3 to 6 months	99	96.899,20 €	75.506,52 €	172.405,72 €	9.571.514,92 €	9.668.414,12 €	23,63%	73,8458%
From 6 to 12 months	140	155.410,69 €	144.518,79 €	299.929,48 €	15.329.346,71 €	15.484.757,40 €	37,84%	79,1929%
From 12 to 18 months	84	89.606,94 €	92.520,39 €	182.127,33 €	9.294.323,72 €	9.383.930,66 €	22,93%	83,0619%
<b>Totals</b>	<b>391</b>	<b>351.775,94 €</b>	<b>316.865,52 €</b>	<b>668.641,46 €</b>	<b>40.572.201,84 €</b>	<b>40.923.977,78 €</b>	<b>100,00%</b>	<b>76,8561%</b>

(1) Valuations exclusively for mortgage participations

**CREDIT ENHANCEMENT**

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE A1	0,00%	0,00€	0,00%	16,67%	250.000.000,00€	7,85%
SERIE A2	83,17%	441.225.364,00€	18,58%	77,03%	1.155.500.000,00€	7,85%
SERIE B	4,67%	24.758.502,20€	13,91%	1,75%	26.200.000,00€	6,10%
SERIE C	6,34%	33.641.323,60€	7,57%	2,37%	35.600.000,00€	3,73%
SERIE D	5,82%	30.900.878,70€	1,75%	2,18%	32.700.000,00€	1,55%
<b>Totals</b>		<b>530.526.068,50 €</b>			<b>1.500.000.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		21.143.013,28€	3,99%		23.250.000,00€	1,55%
<b>Real Reserve Funds</b>		9.267.694,78€	1,75%		23.250.000,00€	1,55%

**OTHER FINANCIAL OPERATIONS (Current)**

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	16.966.725,64 €	0,39%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	12.750.000,00 €	0,39%
Liquidity Line (Limit) / Credit Line	0,00 €	0,00%
<b>Liabilities</b>		
Subordinated Loan	16.536.065,94 €	0,21%
Loan Contract for Initial Expenses	0,00 €	0,00%
Amount of the Liquidity Line / Credit Line	0,00 €	0,00%

**OTHER INFORMATION**

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	2.740.643,57 €	22.441,48 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	36.671.434,81 €	76.061,70 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	20.709.081,82 €	52.781,70 €
	<b>Current</b>	<b>At Issue Date</b>
<b>Endowment shortfall amortization or bonds</b>	0,00 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 Days / Principal Outstanding	6,4238%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	59,3612%	73,4101%

**FORBEARANCE PERIOD INFORMATION**

Principal Outstanding of Forbearance Period	22.731.182,86 €
Interest	391.894,05 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	4,3009%

**INTEREST SWAP**

Swap	Notional Principal	Interest
Receiving	To Determine	1,026181%
Paying	To Determine	To Determine

# Monthly Report, July 2013

HIPOCAT 8 FTA Fondo de Titulización de Activos



## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>537.639.402,95 €</b>
Principal Outstanding currently paid	470.719.855,18 €
Principal Outstanding with Arrears (< 3 months)	25.995.569,99 €
Principal Outstanding Doubtfully and Subjective	40.923.977,78 €
	0,00 €
<b>Amortized Portfolio</b>	<b>952.329.099,39 €</b>
Principal received from the constitution	961.503.828,48 €
Interest capitalization of Forbearance Period	-9.174.729,09 €
<b>Current Outstanding of Defaulted Loans</b>	<b>10.039.176,01 €</b>
<b>Total Securitized</b>	<b>1.500.007.678,35 €</b>

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

**INFORMATION CONTENT RESPONSIBILITY:**

**THE EXECUTIVE DIRECTOR**

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41  
[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Passeig de Gràcia 16, Barcelona

Gestión de Activos Titulizados, SGFT, S.A.